

Singapore Company Registration Guide

*Everything you need to know
before setting up in Singapore*



LOTUSIA GROUP

Lotusia Group is a cross-border corporate advisory firm helping businesses, entrepreneurs and families establish, operate and scale in Singapore. With more than 2,400 companies served across Asia, Lotusia Group provides end-to-end support in incorporation, banking, compliance, immigration and corporate structuring.

OUR EXPERTISE



Company Incorporation
& Structuring



Corporate Secretary &
Annual Compliance



Accounting, Tax
& Reporting



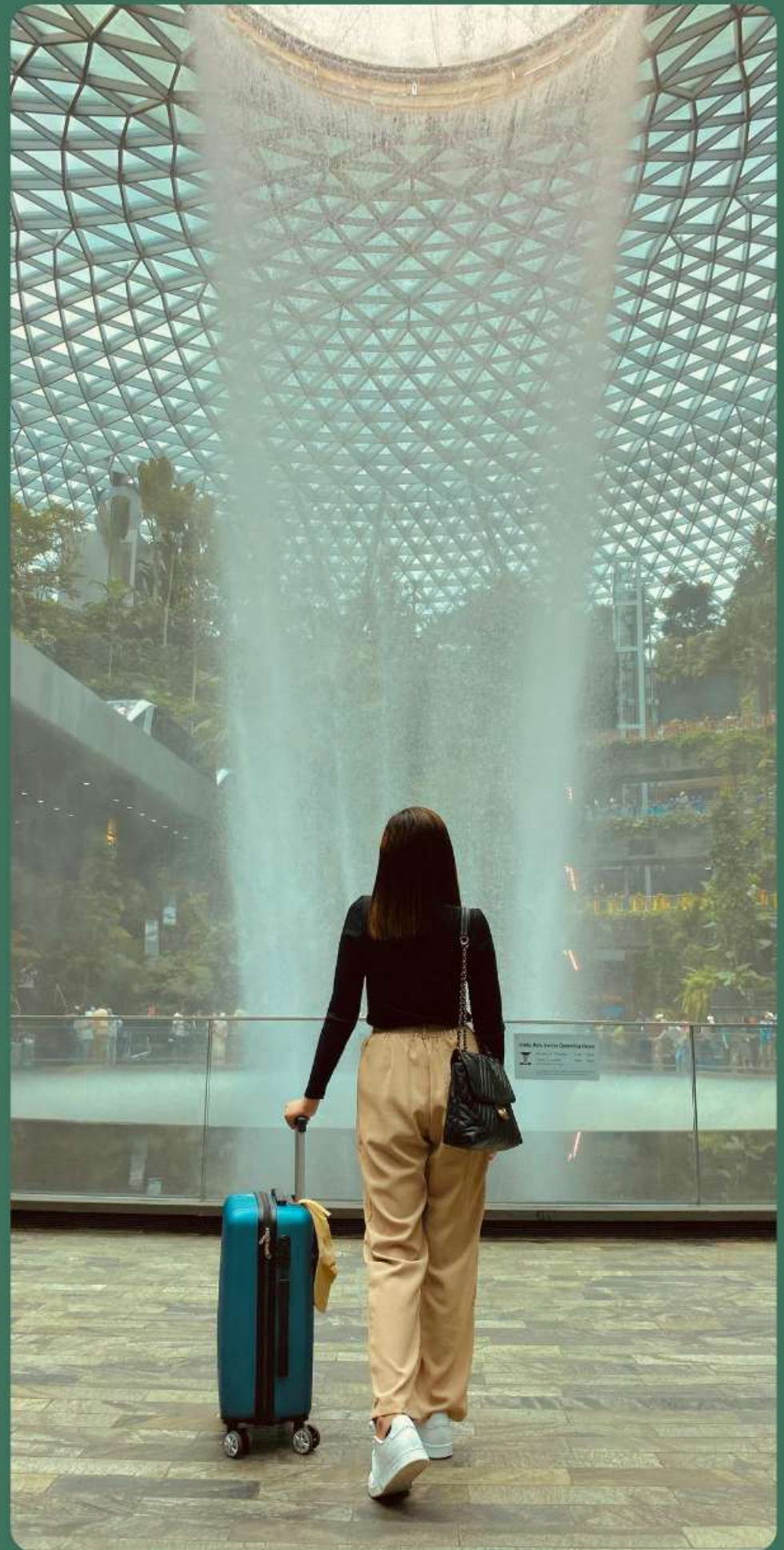
Bank Account Opening
(Traditional + Digital Bank)



Employment Pass & ONE
Pass Application



Cross-Border Structuring
(ODI, FDI, Holding Companies)



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Lotusia combines regulatory expertise with real-world business insights, making the Singapore incorporation and compliance process clear, structured and reliable.

Types of Companies in Singapore

Private Limited Company (Pte. Ltd)

- Best for most business
- Separate legal entity,
- limited liability, tax incentives, scalable for investors
- 100% foreign ownership allowed

Company Limited by Guarantee (CGL)

- For non-profit and purpose-driven organisations
- No shareholders or share capital and profits cannot be distributed
- Suitable for blockchain ecosystem foundations

Variable Capital Company (VCC)

- For investment and fund structures
- Flexible capital structure
- Single or umbrella fund setup
- Used by funds, family offices and digital asset funds

Requirements to Register for a Company in Singapore



Shareholders

- Minimum 1 shareholder is required for Pte. Ltd
- CLG operates with members instead of shareholders



Company Secretary

- Must be appointed within 6 months of incorporation



Initial Paid-up Capital

- Minimum SGD 1 (for Pte.Ltd)



Director

- At least 1 director must be a Singapore resident (Singapore Citizen, PR, EP or DP holder)



Registered Office Address

- Local registered address is necessary, and cannot be P.O. box



Company Constitution

- Standard or customised

Steps to Incorporation

Prepare Documents

Name Reservation

Sign Documents

ACRA Filing

Approval

Opening of Bank Account

WHY SINGAPORE IS THE PREFERRED HUB FOR GLOBAL BUSINESS

Singapore ranks consistently as one of the world's easiest places to do business, supported by transparent regulations, political stability, and a highly efficient government framework. The country offers a secure, predictable, and pro-investment environment for businesses of all sizes.

Key Advantages

Strategic Location

Gateway to ASEAN's 680 million consumers, global connectivity.

Business-Friendly Regulations

Fast digital incorporation, 100% foreign ownership, strong governance.

Attractive Tax Regime

Corporate tax at 17%, exemptions for new companies, and no capital gains.

World-Class Banking System

Stable currency, top-tier banks, fintech-friendly environment.

Access to Global Talent

Immigration pathways like EP, ONE Pass, and Tech Pass attract high-skilled professionals.

Innovation & Infrastructure

Digital government, advanced logistics, strong IP protection.



FREQUENTLY ASKED QUESTIONS

1 How long does bank account opening take?

- Traditional Banks (DBS, OCBC, UOB, Standard Chartered): **Typically around 6 weeks***
- Digital Banks & Fintech Accounts (YouBiz, Airwallex, Aspire, ANEXT): **Often shorter timelines compared to traditional banks***

**Account opening timelines are subject to the company's risk profile, business activities, and completeness of documentation.*

2 Do I need to be in Singapore to run the company?

- No, you can operate remotely using a Nominee Director. If you plan to relocate, Lotusia Group supports Employment Pass, ONE Pass, and family passes.

3 What are my ongoing compliance obligations?

- All Singapore companies must file for:
 - Annual Return with ACRA
 - Corporate Tax with IRAS
 - Maintain accounting records. GST registration applies once revenue exceeds SGD 1million.

4 How much does it cost to maintain a Singapore company?

- Typical yearly costs include:
 - Corporate secretary
 - Accounting & tax filing
 - Registered address
 - Optional GST/payroll

Start Your Singapore Company with Confidence

Lotusia Group provides end-to-end incorporation, banking, compliance, and immigration support to help you expand into Singapore smoothly and securely.



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