ASX Announcement

12 October 2018

**Sale agreement with a new major client to deploy our Basis2 utilities subscriber billing technology.**

**Highlights**

* Novatti Group enters into an agreement with a new major client in Africa to integrate and deploy our Basis2 utilities billing solutions technology in Africa.
* Novatti’s distributor, **GIZA Systems** (a leading systems integrator in the MEA region) will integrate and distribute our utilities billing solutions to targeted customers in key regions.
* The sale will generate revenue of $300,000 AUD in conjunction with ongoing recurring revenues circa $60,000 per annum.
* Basis2 supplies robust and scalable utilities subscriber billing solutions to clients to streamline business operations, management procedures and overall productivity.

**Novatti Group Limited (ASX:NOV)** ('**Novatti**' or ‘**the Company**’), an online financial transactions processor and financial technology developer, is pleased to announce that it has entered into an agreement with a new major client to integrate and deploy our Basis2 utility billing solutions in Africa. The sale of Basis2’s technology will generate revenue of $300,000 AUD plus ongoing recurring revenues circa $60,000 per annum.

Our distributor partner **GIZA systems** (a leading systems integrator in the MEA region) will allow us to distribute our portfolio of utility billing technology solutions and services to customers and facilitate our ability to service an ever- increasing client base.

The platform being supplied is specifically designed for \_\_\_\_\_\_\_\_, intended \_\_\_\_\_\_\_\_. Through the use of the software, \_\_\_\_\_\_\_\_\_\_\_\_\_ . This means that target users are able to \_\_\_\_\_\_\_\_\_\_\_\_\_.

Novatti Group purchased the utility billing solutions company, **Basis2** - 18 months ago and has successfully managed to grow the business and extend the operations of the company. Basis2 is a highly predictable and profitable part of our business and we expect the revenues from this agreement to continue to drive strong growth in the Transaction Processing division. Historic growth has been largely driven by these types of agreements.

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**About Novatti Group Limited**

Novatti is an award-winning global software technology, utility billing and payment services provider. Both through technology and services, Novatti helps economies, corporations and consumers digitise cash transactions. Novatti’s robust and efficient software solutions include Consumer Digital Wallets, Branchless Banking, Mobile Money, Bill Payments, Remittance Services and Voucher Management Systems. Novatti’s transaction processing services include Flexepin, an open-loop cash voucher service, Flexewallet for remittance and compliance services, Chinapayments.com for bill payment services for Chinese consumers and Vasco Pay a prepaid reloadable Visa card.

[www.novattigroup.com](http://www.novattigroup.com)

*\* Flexewallet Pty Ltd, Holder of AFSL No 448066 and an Austrac authorised Remittance Network Provider*

**About Payzero**

Payzero and Transtan are trading names of Shanghai Huilin Information Technology Co., Ltd. Payzero's service enables other Chinese payment companies to efficiently manage their global payment collection business for exporting B2B and B2B2C merchants. Payzero aims to help more international payment companies to understand and enter into China market and vise versa. Clients include Western Union China, Allinpay, Easy Pay and TNDN Korea.

www.payzero.cn

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