

ASX Announcement

23 January 2020

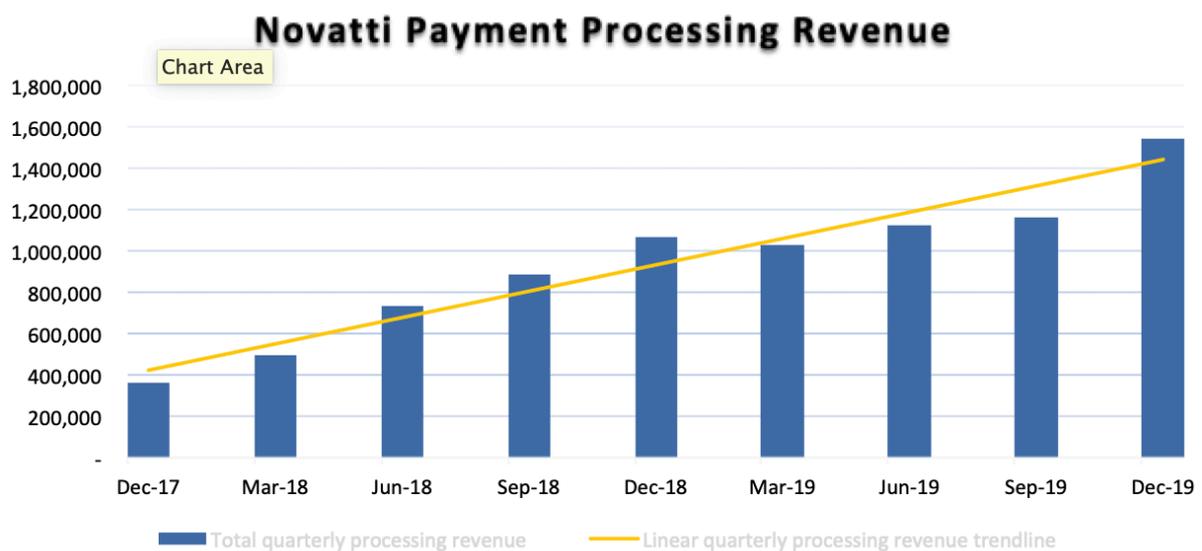
**Transaction Processing Revenue grows 45% YOY in Dec quarter to \$1.55m**

**Highlights**

- Financial transaction processing revenue increased to \$1.55m for the December quarter, up 45% YOY<sup>1</sup>

**Novatti Group Limited (ASX:NOV)** (Novatti or ‘the Company’), an online financial transactions processor and fintech developer, is pleased to provide a financial update.

Transactions revenue has increased from \$1.16m to \$1.55m (unaudited) over the December quarter across Novatti’s range of payment processing services. From the December 2018 quarter to the December 2019 quarter, growth in transaction processing was approximately 45%.



‘Growing Novatti’s core transaction processing business remains a key focus for our team and we expect strong revenue growth to continue here in FY20. From a strategic point of view, this is welcomed, as we believe many of Novatti’s existing transaction processing customers will be primary customers for future banking services, aiding broader growth for the company’, noted Peter Cook, CEO of Novatti.

Novatti invites investors to keep up to date with company news, events and industry research by joining the Novatti mailing list at: <https://www.novattigroup.com/subscribe>

<sup>1</sup> YOY - Year on Year

For further information, contact:

Peter Cook  
Managing Director  
Novatti Group Limited  
peter.cook@novatti.com  
+61 411 111 153

This ASX release has been approved for release to ASX by Peter Cook, Managing Director.

**About Novatti Group Limited (ASX:NOV)**

Novatti is an innovative high growth payment services provider. Novatti's transaction processing services include Flexepin, an open-loop cash voucher service, Flexewallet for remittance and compliance services, Chinapayments.com for bill payment services and Vasco Pay for the issue of reloadable Visa cards. Novatti subsidiary Flexewallet Pty Ltd holds an Australian Financial Services Licence No 448066 and is registered with AUSTRAC as a Remittance Network Provider. Novatti subsidiary Novatti IBA Pty Ltd has applied to APRA for a RADI licence. Novatti's software solutions include Consumer Digital Wallets, Branchless Banking, Mobile Money, Bill Payments, Remittance Services and Voucher Management Systems.