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## Aviation industry corporation of china annual report

**Aviation industry corporation of china ltd. annual report. Aviation industry corporation of china annual report 2022. Aviation industry corporation of china annual report 2023.**

Discover Companies: Aviation Industry Corporation of China (AVIC) **Company Overview**\*\* AVIC is a Chinese state-owned publicly-traded aerospace and defense conglomerate headquartered in Beijing. It provides aviation weaponry and civil aviation equipment to the aerospace and defense industry. **History**\*\* Founded on April 1, 1951, AVIC has undergone significant changes over the years. In 2018, it was acquired by AVIC (Air-Conditioning and Ventilation Equipment Corporation) on November 14th. **Investments & Acquisitions**\*\* AVIC has made 4 investments in companies, including DEEPEXI and Tongdun Technology, as well as acquiring 3 companies, such as Thompson Aero Seating and KOKI. The list of investments and acquisitions includes: \* Defense Contractors - Sector Report (Edition: Sep 23, 2024, 54 Pages) **Locations & Subsidiaries**\*\* AVIC is located in Chaoyang, China, with multiple subsidiaries and listed companies. \* Subsidiaries: + AVIC China Industry & Technology + AVIC Jonhon Optron Technology + Harbin Aircraft Industry Group + Shenyang Aircraft Corporation + Xi'an Aircraft Industrial Corporation + Shaanxi Aircraft Corporation + Hongdu Aviation Industry Group + Changhe Aircraft Industries Corporation + Chengdu Aircraft Industry Group + Guizhou Aircraft Industry Corporation **Financials**\*\* As of 2021, AVIC's revenue is US\$66.96 billion, operating income is CN¥370.6 billion (2016), and net income is US\$915.7 million. **Key People**\*\* Tan Ruisong (Chairman and CEO) AVIC, Aviation Industry Corporation of China, is a leading global aerospace company. As of 2022, it's the sixth-largest defense contractor worldwide, with total revenue of \$79 billion from both defense and non-defense services. Founded on April 1, 1951, as the Aviation Industry Administration Commission, AVIC has undergone 12 systemic reforms in the Chinese aviation industry. The company has acquired several American firms, including Continental Motors, Cirrus Aircraft, and Align Aerospace. In 2015, AVIC partnered with BHR Partners to acquire Henniges, a US-based automotive supplier. This joint venture marked a significant milestone for the company's global expansion. Additionally, in 2016, Aero Engine Corporation of China was established, capitalized at \$7.5 billion by AVIC and Commercial Aircraft Corporation of China (COMAC). Throughout its history, AVIC has undergone several name changes, reflecting the evolution of the Chinese aerospace industry. The company was initially known as the Aviation Industry Bureau under the Ministry of Heavy Industry. Later, it became the 4th Bureau of the No.2 Mechanical Industry Department and then the No.3 Mechanical Industry Department. In 1988, AVIC became a ministry-level entity, and in 1999, it split into two separate entities: China Aviation Industry Corporation I (AVIC I) and China Aviation Industry Corporation II (AVIC II). This separation aimed to promote competitiveness within the Chinese aerospace industry. However, in 2008, AVIC I and AVIC II officially merged back together. The previous separation had resulted in redundant projects and split resources. The merger aimed to eliminate this redundancy and spin off pursuits unrelated to aerospace, such as motorcycle and automobile parts manufacturing. AVIC is state-owned Chinese aerospace company that produces military aircraft and other defense systems. The company was founded in 1993 as Aviation Industry Corporation of China (AVIC). Its main products include J-10 and J-20 fighter jets, as well as helicopters like the Z-8 and Z-9. The article discusses various incidents and allegations involving China's state-owned defense company, AVIC International, including accusations of espionage and military ties. AVIC International has been involved in several high-profile deals, such as the acquisition of Henniges, a US-based company. The company also owns a stake in Align Technologies, a US-based company that produces advanced composites for aerospace applications. The article mentions allegations of China's AVIC Auto acquiring Henniges and using its technology to benefit their own military interests. Additionally, it highlights instances of alleged espionage, including the hacking of fighter jet projects like the F-35. China's state-owned defense companies have been subject to various sanctions and regulations by the US government due to concerns over their potential ties to the Chinese military. The article also touches on China's development of advanced aircraft, such as the J-31 stealth fighter, which has been accused of being a direct copy of the F-35 technology stolen through espionage. Airbus is reportedly investing in a Chinese firm that supplies equipment to the Myanmar military, according to a report. The company has also been asked to sever ties with the supplier due to its involvement in the ongoing conflict. Additionally, the Myanmar junta's efforts to win the civil war it started are failing. A recent airstrike killed at least 80 people during an outdoor concert, highlighting the devastating consequences of the conflict.