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Public Finance, authored by Harvey Rosen and Ted Gayer, is a comprehensive book that combines the strengths of both authors to provide an in-depth analysis of government expenditure and tax policies. This ninth edition incorporates recent developments and cutting-edge research, making it accessible to undergraduates with only introductory knowledge of economics. The authors' goal is to emphasize the links between sound economics and real-world policy problems. Who Benefits? Who Bears the Cost? Positive Externalities A Cautionary Note Summary Discussion Questions 6 POLITICAL ECONOMY Direct Democracy Unanimity Rules Majority Voting Rules Logrolling Arrow’s Impossibility Theorem Representative Democracy Elected Politicians Public Employees Special Interests Other Actors Explaining Government Growth Controlling Government Growth Conclusions Summary Discussion Questions 7 EDUCATION Justifying Government Intervention in Education Is Education a Public Good? Externalities? Is the Education Market Inequitable? What can Government Intervention in Education Accomplish? Does Government Intervention Crowd Out Private Education? Does Government Spending Improve Educational Outcomes? Public Spending and the Quality of Education Does Education Increase Earnings? New Directions for Public Education Charter Schools Vouchers School Accountability Summary Discussion Questions 8 COST-BENEFIT ANALYSIS Present Value Projecting Present Dollars into the Future Projecting Future Dollars into the Present Inflation Private Sector Project Evaluation Internal Rate of Return Benefit-Cost Ratio Discount Rate for Government Projects Rates Based on Returns in the Private Sector Social Discount Rate Discounting and the Economics of Climate Change Government Discounting in Practice Valuing Public Benefits and Costs Market Prices Adjusted Market Prices Consumer Surplus? Inferences from Economic Behavior Valuing Intangibles Games Cost-Benefit Analysts Play The Chain-Reaction Game The Labor Game The Double-Counting Game Distributional Considerations Uncertainty An Application: Are Reductions in Class Size Worth It? Discount Rate Costs Benefits The Bottom Line and Evaluation Use (and Nonuse) by Government Summary Discussion Questions Appendix: Calculating the Certainty Equivalent Value Part III PUBLIC EXPENDITURE: SOCIAL INSURANCE AND INCOME MAINTENANCE 9 THE HEALTH CARE MARKET What’s Special about Health Care? The Role of Insurance The Role of Risk Pooling Adverse Selection in the Health Insurance Market Insurance and Moral Hazard Other Information Problems in the Health Care Market Externalities of Health Care Do We Want Efficient Provision of Health Care? Paternalism The Problem of the Uninsured High Health Care Costs Summary Discussion Questions 10 GOVERNMENT AND THE MARKET FOR HEALTH CARE Private Health Insurance The Implicit Subsidy for Employer-Provided Insurance The Advantages of Employer-Provided Health Insurance Employer-Provided Health Insurance and Job Lock Cost Control and Private Insurance Government Provision of Health Insurance: Medicare and Medicaid Medicare: Overview Cost Control under Medicare Medicare: Impacts on Spending and Health Medicaid: Overview Medicaid: Impacts on Health Health Care Reform Mandates Health Savings Accounts Single Payer Final Thoughts Summary Discussion Questions 11 SOCIAL SECURITY Why Have Social Security? Consumption Smoothing and the Annuity Market Adverse Selection and the Annuity Market Other Justifications Structure of Social Security Basic Components Distributional Issues The Trust Fund Effects of Social Security on Economic Behavior Saving Behavior Retirement Decisions Implications Long-Term Stresses On Social Security Social Security Reform Maintain the Current System Privatize the System Conclusions Summary Discussion Questions 12 INCOME REDISTRIBUTION: CONCEPTUAL ISSUES Distribution Income distribution, taxation, and welfare programs are closely intertwined concepts that have been debated by economists and policymakers for decades. This article explores various aspects of income redistribution, taxation, and their impact on individuals and society as a whole. A comprehensive portfolio comprising proposals for change, a note on politics and elasticities, and summaries of discussions. The topics include corporation tax, employee compensation, investment tax credit, and effective tax rate on corporate capital. Additionally, there is an evaluation of corporation tax reform, taxation of multinational corporations, and the effects on behavior. The second part discusses deficit finance, including interpreting numbers, burden of debt, and macroeconomic considerations. It also touches upon moral and political considerations for a nation's economy. The final section covers fundamental tax reform, focusing on taxes on consumption and wealth. Efficiency and equity are discussed in relation to personal consumption taxes, retail sales tax, and value-added tax implementation issues. The article also explores the advantages and disadvantages of income versus consumption taxation as well as wealth taxes, such as estate and gift taxes. The appendix provides a basic understanding of microeconomics with a glossary, references, name index, subject index, and main index for easy navigation.