



# Explaining TISFD's Framework (Beta Version 1.0)

## A Conversation with Andrea Saldarriaga, TISFD's Technical Director

The Taskforce on Inequality and Social-related Financial Disclosures (TISFD) has reached a significant milestone with the release of the first version of the TISFD Framework. As Beta Version 0.1 opens for public feedback, TISFD's Technical Director Andrea Saldarriaga explains why it's important, what it includes, and what is to come.

### Q. What is the purpose of the TISFD Framework and why do we need it now?

**Andrea:** The purpose of the TISFD Framework is to help businesses and financial institutions identify and disclose people-related impacts, dependencies, risks and opportunities. By making these issues more visible, the framework aims to support better business decision-making, stronger investor insight and clearer accountability to stakeholders.

We are introducing the framework at a time when intensifying inequalities and social issues are having a growing impact not only on people, but also on the stability of economies, markets and societies, which in turn are creating both risks and opportunities for businesses and investors.

Yet currently these dynamics remain far less visible in mainstream financial and investment decision-making than climate or nature-related risks and opportunities. This is becoming a serious blind spot which we are aiming to address.

### Q. Who is the framework designed for?

**Andrea:** The framework is intended to be practical and relevant to businesses and financial institutions and to assist them to make better decisions by pinpointing the risks and opportunities related to people and improving their understanding of them. According to the World Economic Forum, more



than 11,000 senior executives from 116 countries identify social and inequality-related risks as material to their business, yet many report they have a limited ability to quantify or manage these risks.

For labour and civil society organisations, the framework offers increased transparency and accountability regarding people-related issues. Regulators and policymakers will benefit from improved visibility of systemic risks and better evidence on which to make policy decisions.

### Q. What does TISFD's Beta Version 0.1 include?

**Andrea:** Beta Version 0.1 includes the Conceptual Foundations of the framework, which help to establish a shared language and understanding of social issues including key concepts and definitions - alongside the first set of Disclosure Recommendations.

Future versions will include recommendations on metrics and targets and practical implementation guidance.

### Q. How will it work with other standards that already touch on social issues?

**Andrea:** TISFD has been created to build a globally relevant disclosure framework that complements existing standards and is grounded in an integrated approach.

The Framework can be used on its own, but it is equally designed to build on and complement existing standards and frameworks, including ISSB, GRI and ESRS, that many businesses already apply and seek convergence wherever topics overlap, enabling users to fill gaps and identify additional decision-useful insights without duplicating effort.

In this way, the TISFD Framework aims to reduce fragmentation and create a more aligned framework that is appli-

cable globally and makes reporting on people-related issues more consistent, comparable and easier to navigate.

### Q. How does the framework connect to climate and nature?

**Andrea:** The TISFD Framework is being designed to reflect the deep interconnections between people, climate and nature. Climate and nature-related issues can have major implications for workers, livelihoods, affordability and communities. At the same time, social pressures can influence how successful green transitions are in practice.

That is why the framework is being designed to support more integrated reporting and interoperability with the TCFD and TNFD frameworks, which have transformed business and investor understanding of climate and nature related risks.

### Q. What happens next?

**Andrea:** This is an iterative process and the framework will continue to evolve through consultation and engagement across TISFD's Regional Councils, Alliance members, Knowledge Partners and wider stakeholder community.

This is the first version of the framework, so wide consultation is a critical part of its development. We are inviting businesses, financial institutions and other stakeholders to provide feedback on the clarity, usability and practical application of the framework.

That input will directly help shape future iterations as we continue developing the framework through consultation and pilot testing, with the final version due in late 2027.



You can find out more about the TISFD Framework (Beta Version 1.0) and how to contribute to the Open Consultation here.