OFİS YEM

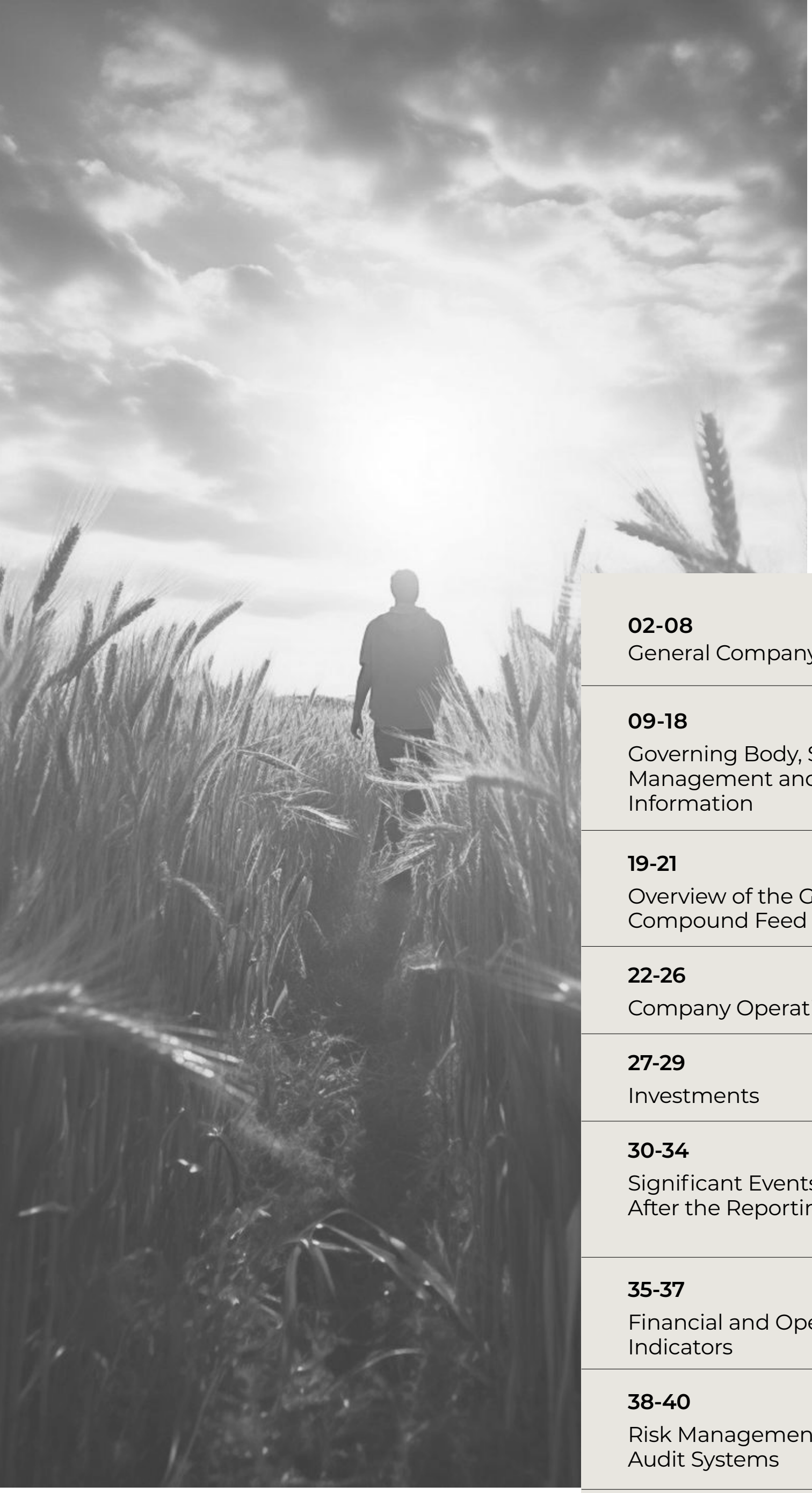
Interim Activity Report 2026





OFİS YEM INTERIM ACTIVITY REPORT **2026**

01.01.2026-30.09.2026 / Reporting Period



CONTENTS

02-08
General Company Information

09-18
Governing Body, Senior Management and Personnel Information

19-21
Overview of the Global and Turkish Compound Feed Industry

22-26
Company Operations

27-29
Investments

30-34
Significant Events During and After the Reporting Period

35-37
Financial and Operational Indicators

38-40
Risk Management and Internal Audit Systems

41-45
Corporate Governance Principles

46-48
Other Matters

01

GENERAL COMPANY INFORMATION

This Activity Report (the “Report”) has been prepared pursuant to Article 516 of the Turkish Commercial Code; the Regulation on the Minimum Content of Companies’ Annual Activity Reports, published in the Official Gazette dated 28 August 2012 and numbered 28395; Article 8 of the Capital Markets Board’s Communiqué on Principles of Financial Reporting in Capital Markets (II-14.1); and the relevant provisions of the Corporate Governance Communiqué (II-17.1), for the purpose of evaluating the Company’s operations for the period from 1 January 2026 to 30 September 2026 and providing information to investors.



TÜRKİYE'S TOP 500 INDUSTRIAL ENTERPRISES 2025

01.01.2026-30.09.2026 / Reporting Period

Trade Name	OFİS YEM GIDA SANAYİ TİCARET ANONİM ŞİRKETİ
Legal Form	Joint-stock company
Registered Office	Mustafa Kemal Mahallesi Dumlupınar Bulvarı No: 266 / C Çankaya - ANKARA
Telephone - Fax	+90312 502 62 89 - +90312 838 12 54
Website - Email	www.ofisyem.com - info@ofisyem.com
Date of Incorporation	Date of Incorporation: 28 July 1997
Business Activities	Manufacture of compound feed / Trading of raw materials
Trade Registry Office and Number	Ankara Trade Registry Office – 624
Stock Exchange	OFSYM
Registered Capital Ceiling:	TRY 650,000,000
Issued Capital	TRY 146,250,000





Ofis Yem at a Glance

Founded in 1993, Ofis Yem is one of Türkiye's established compound feed manufacturers, with more than 30 years of industry expertise and experience. Operating four production facilities in Ankara, Adana, Manisa and Kars with a combined annual production capacity of 1,350,000 tonnes, the Company provides solutions to the livestock industry through its diversified product portfolio and extensive sales network covering different geographical regions.

Ofis Yem complements its robust production infrastructure with effective raw material procurement, a quality-oriented manufacturing approach and investments in renewable energy. Upon commissioning of the Samsun Production Facility, which is currently under development, the Company aims to increase its aggregate production capacity, broaden its regional presence and enhance the efficiency of its logistics operations.

The Company's core activities comprise the production and marketing of compound feed tailored to the nutritional requirements of different livestock species, as well as the procurement and trading of raw materials used by the feed industry in domestic and international markets. Accordingly, Ofis Yem offers an extensive product range in mash, pellet and granule forms for beef cattle, dairy cattle, small ruminants and poultry.

In addition to its core manufacturing and trading operations, Ofis Yem supports its business model with investments in licensed warehousing, storage infrastructure and renewable energy generation, with the aim of enhancing operational efficiency and its capacity for sustainable growth.

TÜRKİYE'S TOP 500 INDUSTRIAL ENTERPRISES 2025

Key Indicators

Total Feed Production Capacity (as at 30 September 2026)	250 tonnes/hour
Number of Employees	416
Total Enclosed Production and Storage Area	30.253 m2
Compound Feed Production Volume	624.546 tonnes(1 January–30 September 2026

Share Capital and Shareholding Structure

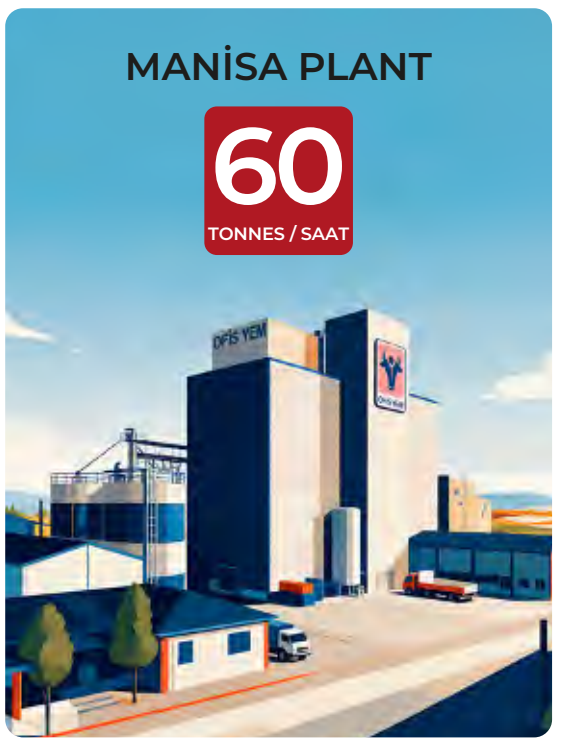
Ofis Yem's stable shareholding structure has played a significant role in transforming accumulated industry knowledge and experience into corporate capabilities and provides a strong foundation for shaping the Company's sustainable growth strategy around long-term objectives and strategic priorities.

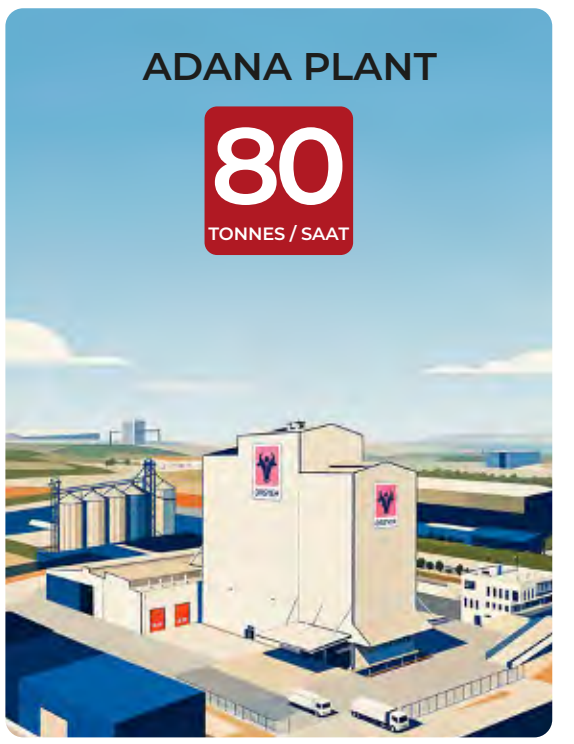
Shareholder's Name / Trade Name	Share Capital Held (TRY)	Shareholding (%)	Voting Rights (%)
GALİP YEŞİLBAŞ	29.900.000	20,44	36,88
SALİH YEŞİLBAŞ	23.400.000	16	9,35
AGAH MAMALOĞLU	21.450.000	14,67	18,96
OFİS HOLDİNG ANONİM ŞİRKETİ	19.500.000	13,33	7,79
BEKİR TAŞKALDIRAN	16.250.000	11,11	12,73
SELİM YEŞİLBAŞ	11.700.000	8	4,68
OTHER	24.050.000	16,45	9,61
TOTAL	146.250.000	100	100

Ofis Yem is subject to the registered capital system under Capital Markets Law No. 6362. The Company's registered capital ceiling is TRY 650,000,000 and its issued share capital is TRY 146,250,000. The issued share capital consists of 146,250,000 shares, each with a nominal value of TRY 1.









Information on Privileged Shares

Share Class	Registered / Bearer	Nominal Value per Share (TRY)	Currency	Total Nominal Value of Shares	Currency	Share Capital (%)	Listed on Stock Exchange (*)
A	Registered	1	TRY	26.000.000	TRY	17,78	Not Listed
B	Registered	1	TRY	120.250.000	TRY	82,22	Listed

Half of the members of the Board of Directors are elected from among Class A shareholders or candidates nominated by Class A shareholders. Accordingly, where the Board comprises five members, two shall be elected from among such shareholders or nominees; where it comprises six members, three; where it comprises seven members, three; where it comprises eight members, four; and where it comprises nine members, four members shall be elected from among Class A shareholders or their nominees. The Chairperson of the Board shall be selected from among the Board members nominated by Class A shareholders. Class A shares carry five voting rights per share at General Assembly meetings. Liquidators shall be elected by the General Assembly from among candidates nominated by Class A shareholders shall be elected accordingly.

Treasury Shares Acquired by the Company

The Company launched a Share Buyback Programme approved by the Board of Directors on 25 March 2025 and disclosed on the Public Disclosure Platform (KAP). During the one-year programme, a total of 1,584,837 Company shares, each with a nominal value of TRY 1, were repurchased for an aggregate consideration of TRY 92,450,334. These shares represented 1.0836% of the Company's share capital, and the programme expired on 25 March 2026.

The Share Buyback Programme approved by the Board of Directors on 19 August 2026 and publicly disclosed through the Public Disclosure Platform (KAP) was launched. Under the programme, which is valid for one year from the date of the Board resolution, a total of 111,250 Company shares with a nominal value of TRY 1 each had been repurchased for an aggregate consideration of TRY 6,994,999.40 as at 30 September 2026. Following these transactions, repurchased shares accounted for 0.0760% of the Company's total share capital. All shares acquired under the programme remained in the Company's portfolio at the reporting date.

Subsidiaries and Financial Non-current Assets

Ofis Yem has three subsidiaries supporting its operations and growth strategy across different areas. The Company holds a 51% ownership interest in Ofis Acay Gıda Tarım Hayvancılık Sanayi ve Ticaret A.Ş., and 100% ownership interests in Ofis Yem Lidaş Tarım Ürünleri Lisanslı Depoculuk A.Ş. and Eymencem Gıda Yatırım ve Ticaret A.Ş. The subsidiaries operate in compound feed manufacturing, licensed warehousing and storage and bonded warehouse investments, or pursue investment projects in these areas.

Trade Name	Business Activity	Paid-in / Issued Capital	Company's Equity Interest	Currency	Company's Equity Interest (%)	Nature of Relationship with the Company
OFİS ACAY GIDA TARIM HAYVANCILIK SAN VE TİC A.Ş.	COMPOUND FEED	5.000.000	2.550.000	TRY	51	SUBSIDIARY
OFİS YEM LİDAŞ TARIM ÜRÜNLERİ LİSANSLI DEPOCULUK A.Ş.	GRAIN STORAGE AND BONDED WAREHOUSING	3.000.000	3.000.000	TRY	100	SUBSIDIARY
EYMENCEM GIDA YATIRIM VE TİC A.Ş.	PRODUCTION, TRADING, IMPORT AND EXPORT OF FOOD PRODUCTS	108.000.000	108.000.000	TRY	100	SUBSIDIARY

Share Information

BIST Ticker	OFSYM
IPO Date	16.08.2023
Trading Market	MAIN MARKET
Indices Included In	BIST 500 / BIST ALL / BIST INDUSTRIAL / BIST MAIN / BIST ALL-100 / BIST BUYBACK / BIST FOOD & BEVERAGE / BIST ANKARA

02

GOVERNING BODY, SENIOR MANAGEMENT AND PERSONNEL INFORMATION



TÜRKİYE'S TOP 500 INDUSTRIAL ENTERPRISES 2025

Bekir Taşkaldıran

Chairman of the Board of Directors

Born in Çorum, Türkiye, on 26 March 1952, Bekir Taşkaldıran graduated from the Faculty of Agriculture at Ankara University in 1976 with a degree in agricultural engineering. In 1977, he was appointed Plant Manager at Çorum Yem Fabrikası A.Ş., a state-affiliated enterprise, and served as General Manager of the same plant from 1983 to 1988.

From 1988 to 1991, he co-established a feed mill in partnership with a private company, serving as both shareholder and General Manager. He subsequently served as General Manager of a privately owned feed mill from 1991 to 1993. He is a founding shareholder of Ofis Yem, established in 1997, and continues to serve as Chairman of its Board of Directors.

He was elected to the Board of Directors of the Turkish Feed Manufacturers' Association, established in 1974, in 1991. He currently serves as Vice Chairman of the Association's Board of Directors.

Mr. Taşkaldıran is married and has two children.





Agah Mamaloğlu

Vice Chairman of the Board of Directors

Born in Alaca, Çorum, in 1978, Agah Mamaloğlu began studying agricultural engineering at Uludağ University after completing his primary and secondary education. He specialised in animal science during his university studies and entered the business world following his education.

He began his commercial career in wholesale meat trading in 2001 and subsequently held various positions within Ofis Yem. He currently serves as Vice Chairman of the Board of Directors. He also holds board and executive positions at various companies within Ofis Holding.

Mr. Mamaloğlu is also active in industry associations and representative bodies. His roles include membership of the livestock sector council at the Union of Chambers and Commodity Exchanges of Türkiye (TOBB), Vice Chairmanship of SETBİR, and membership of the Ankara Chamber of Commerce (ATO) Assembly.

Mr. Mamaloğlu is married and a father of three children.

Galip Yeşilbaş

Member of the Board of Directors

Born in Alaca, Çorum, on 20 October 1965, Galip Yeşilbaş began his business career in 1983 by operating a grocery store and engaging in wholesale grain and pulses trading, following his family's line of business. He entered industrial manufacturing as a founding partner of a flour mill in 1992 and became a founding partner of a feed mill in 1993.

Since 1997, he has served as a founding shareholder, executive and Board member of Ofis Yem. He also holds management and executive board positions at other companies within Ofis Holding, including serving as Chairman of the Board of As Ofis Damızlık Yumurta Yem Gıda Sanayi ve Ticaret A.Ş.

In addition to his responsibilities at Ofis Holding and Ofis Yem, Mr. Yeşilbaş is active in non-governmental organisations. He is a member of the Ankara Chamber of Commerce (ATO) Assembly, the Independent Industrialists' and Businessmen's Association (MÜSİAD), the Ankara branch of the Çorum Education and Culture Foundation (ÇEKVA), and the Board of the Alaca Education Foundation. He has also served as a member of the Ankara Chamber of Industry Assembly.

Mr. Yeşilbaş is married and has five children.





Hasan Cem Taşkaldıran

Member of the Board of Directors

Born in Çorum in 1982, Hasan Cem Taşkaldıran graduated from the Department of Agricultural Engineering at the Faculty of Agriculture, Akdeniz University, in 2005. He subsequently held various positions at Ofis Yem until 2012.

From 2012 to 2017, he was responsible for raw material procurement and served as Feed Mill Manager at As Ofis Damızlık Yumurta A.Ş. He has been a member of the Board of Directors of Ofis Yem since 2017.

Mr. Taşkaldıran is married and has two children.

Hasan Türk

Member of the Board of Directors

Born in Çorum in 1976, Hasan Türk studied chemistry at the Faculty of Science, Erciyes University, from 1994 to 2000. He began his professional career in 2000 and held administrative and managerial positions at a private company in the early years of his career.

From 2002 to 2007, he provided consultancy services to Ofis Yem and its subsidiaries. He then held a management position at Rella Gıda Sanayi ve Ticaret A.Ş. until 2010. He rejoined Ofis Yem as General Coordinator in 2010 and continued in that role until 2022. He was elected to the Board of Directors at the General Assembly held in 2022 and continues to serve as a Board member.

Mr. Türk is married and has two children.





Bahattin Işık

Independent Member of the Board of Directors

Bahattin Işık graduated from the Faculty of Economics at Marmara University in 1991 and joined the Turkish Court of Accounts as an Assistant Auditor in 1992. While serving as a Principal Auditor, he was appointed Group Head at the Public Procurement Authority upon its establishment in 2002. In 2007, he was appointed to the Public Procurement Board as a representative of the Union of Chambers and Commodity Exchanges of Türkiye (TOBB), where he served as Second Vice Chairman. During the same period, he was appointed a member of the TOBB Construction Contractors Sector Council. He attended numerous international meetings on public procurement and received training in public procurement at the University of Nottingham. In 2012, he returned to the Turkish Court of Accounts and served as Rapporteur to its Board of Chambers.

He also chaired the Tender Commission of the Turkish Court of Accounts from 2012 to 2022. His books Public Procurement Legislation and Service Procurement Legislation were published in 2009 and 2015, respectively. He has authored numerous articles on public procurement legislation. He serves as an arbitrator in disputes concerning procurement contracts and provides training on public procurement. He has served as an independent board member of publicly traded companies. He is a founder of the Alaca Education Foundation and Chairman of the Ankara Branch of the Çorum Education and Culture Foundation. After beginning his career as a sworn-in certified public accountant in 2022, he was elected to the Board of the Ankara Chamber of Sworn-in Certified Public Accountants and as a delegate to TÜRMOB at the General Assembly on 5 June 2022. At its 26th Ordinary General Assembly on 25 May 2025, he was re-elected to the Board and subsequently appointed Vice Chairman of the Chamber.

Mr. Işık was elected an Independent Member of the Board of Directors of Ofis Yem on 17 March 2023 and has continued to serve in that capacity.

Emre Kavaklı

Independent Member of the Board of Directors

Emre Kavaklı was born in İzmir in 1978. After graduating from Ankara University Faculty of Political Sciences in 2000, he began his career at the Capital Markets Board in 2001 as an Assistant Specialist. During his approximately 20 years of service at the Capital Markets Board, he held the positions of Specialist, Deputy Head of Department and Head of Department within the Corporate Finance Department, and served as Chief Specialist within the Institutional Investors Department.

In March 2021, he left his position at the Capital Markets Board and began serving as Assistant General Manager responsible for Corporate Finance at Gedik Yatırım Menkul Değerler A.Ş., leaving this position in May 2022. Emre Kavaklı is married and has one child, and also holds a master's degree in accounting and law from the London School of Economics.

Kavaklı was elected as an Independent Member of the Board of Directors of Ofis Yem on 17 March 2023 and has continued to serve in this capacity since that date.





Zeki Şaltu

Independent Member of the Board of Directors

Zeki Şaltu was born in Alaca, Çorum in 1970 and is married with two children. Şaltu, a Forestry Engineer with a master's degree, graduated from Karadeniz Technical University and completed his master's degree at Gazi University. He began his professional career as an engineer in Çorum and subsequently held various positions in Kastamonu, Bartın and Ankara. Between 2011 and 2014, he served as Ankara 9th Regional Director at the Ministry of Forestry and Water Affairs; between 2014 and 2017, he served as Ministerial Advisor and Advisor to the Undersecretary. Between 2017 and 2020, he served as Deputy General Manager and Member of the Board of Directors of ASKİ at Ankara Metropolitan Municipality, and between 2020 and 2022, he served as Advisor to the Deputy Minister at the Ministry of Agriculture and Forestry. Between 2022 and 2024, he served as Head of Department at the General Directorate of State Hydraulic Works.

Şaltu, who has participated in TÜBİTAK-supported research projects and has various publications and articles, has also participated as a speaker in numerous training programmes and conferences in Türkiye and abroad.

Şaltu was elected as an Independent Member of the Board of Directors of Ofis Yem on 30 July 2024 and has continued to serve in this capacity since that date.

Remuneration and Other Benefits Provided to Board Members and Senior Management

At Ofis Yem, remuneration and other financial benefits provided to members of the Board of Directors and senior executives are determined in accordance with the Remuneration Policy adopted by Board resolution No. 2024/03 dated 4 March 2024.

No additional benefits or performance-based payments are provided to Board members beyond the monthly attendance fees determined by the General Assembly. The remuneration of independent Board members is structured to safeguard their independence; accordingly, they are not granted dividends, share options or performance-linked payments.

The Company's management personnel receive regular monthly salaries, and no additional performance-based payments are made to non-collective-bargaining employees, including senior executives. During the reporting period, no personal loans were extended to Board members, either directly or through third parties, and no guarantees or similar security were provided on their behalf.

The total amount of remuneration and similar benefits provided by the Group to its key management personnel for the nine-month period ended September 30, 2026, was 8.183.627 TL (September 30, 2025: 7.907.142 TL).

Personnel Information

As at 30 September 2026, Ofis Yem had 416 employees, comprising 208 white-collar and 208 blue-collar employees.

Collective Bargaining Practices and Employee Rights and Benefits

Employees' statutory social benefits are provided regularly on a monthly basis in accordance with applicable legislation. There is no collective bargaining agreement in force at the Company.



03

OVERVIEW OF THE GLOBAL AND TURKISH COMPOUND FEED INDUSTRY



TÜRKİYE'S TOP 500 INDUSTRIAL ENTERPRISES **2025**

Overview of the Global Compound Feed Industry and Türkiye's Position

Overview of the Global Compound Feed Industry and Türkiye's Position Assessment as at 30 September 2026 | Actual Data for 2025

1 Overview

The global compound feed industry continues to grow, driven by increasing demand for animal protein, developments in poultry and cattle farming, and advances in feed technologies.

According to Alltech's 2026 Agri-Food Outlook, global feed production reached approximately 1.44 billion tonnes in 2025, representing a 2.9% year-on-year increase. China, the United States and Brazil ranked as the top three producers, while Türkiye ranked ninth globally.

Source: World Grain

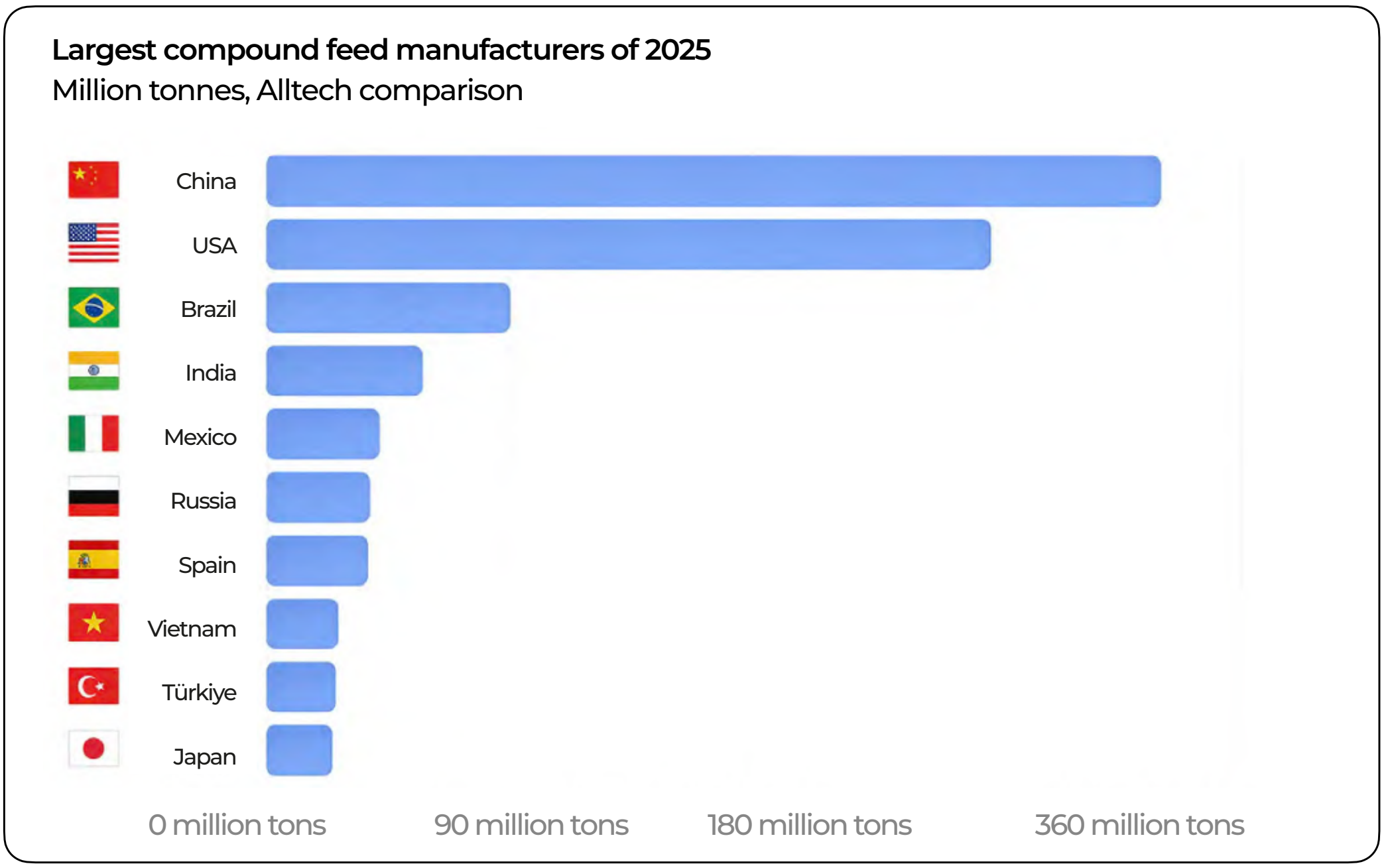
2 Global Compound Feed Production – Top 10 Countries

The global compound feed industry continues to expand, driven by growing demand for animal protein, developments in poultry and cattle production, and advancements in feed technologies.

Source: World Grain

Rank	Country	Production	Annual Change
1	China	330,06	%4,8
2	United States	267,38	-%0,8
3	Brazil	89,90	%2,8
4	India	57,73	%4,5
5	Mexico	41,88	%1,2
6	Russia	38,35	%1,1
7	Spain	37,51	-%3,4
8	Vietnam	26,52	%2,6
9	Türkiye	25,48	%3,8
10	Japan	24,01	-%1,3
	Global Total	1.440,08	%2,9

Source: Alltech 2026 Agri-Food Outlook



3. Türkiye's Position in the Industry

World Ranking

9.

*Alltech 2025

National Production

39,7 Mt

*TÜRKİYEM-BİR, 2025

National Production

+%4,8

*2025/2024

According to the Turkish Feed Manufacturers' Association, compound feed production in Türkiye reached approximately 30.7 million tonnes in 2025. Türkiye has substantial production infrastructure, particularly for poultry and ruminant feed.

Source: Anadolu Agency

4. Overall Assessment

As at 30 September 2026, Türkiye remained a major production hub among the world's top ten compound feed producers. Security of raw material supply, cost management, production efficiency and diversification of export markets will be decisive for the industry's sustainable growth.

Principal sources: Alltech 2026 Agri-Food Outlook, Turkish Feed Manufacturers' Association, Ministry of Agriculture and Forestry, and HUBUDER Market Assessment Report, April 2026.

04

COMPANY ACTIVITIES

Compound Feed Production and Sales

Contributing to Livestock Productivity through Extensive Production Experience and a Broad Product Range

With more than 30 years of industry experience and an extensive manufacturing network, Ofis Yem produces and sells compound feeds tailored to the different growth and production stages of cattle, small ruminants and poultry. The Company develops its product portfolio of beef cattle, dairy cattle, small ruminant and poultry feeds in line with nutritional requirements and livestock producers' productivity expectations.



TÜRKİYE'S TOP 500 INDUSTRIAL ENTERPRISES 2025

Production activities

The Company conducts its manufacturing operations at Ofis Yem facilities in Ankara, Manisa and Adana and at the Kars facility operated by Ofis Acay Gıda Tarım Hayvancılık Sanayi ve Ticaret A.Ş., its 51%-owned subsidiary. The geographical spread of the production facilities enables the Company to serve a broad customer base, respond promptly to regional demand and manage logistics efficiently

Ofis Yem's compound feed operations

Ofis Yem's compound feed operations comprise an integrated process extending from product development and formulation through raw material intake, manufacturing and quality control to sales and delivery to end customers.

With production infrastructure across different regions and an annual capacity of 1,350,000 tonnes, Ofis Yem operates in five main product categories: beef cattle, calf, dairy cattle, small ruminant and poultry feeds. Its portfolio also includes calf starter and grower feeds designed to meet cattle's nutritional needs at different stages of development.

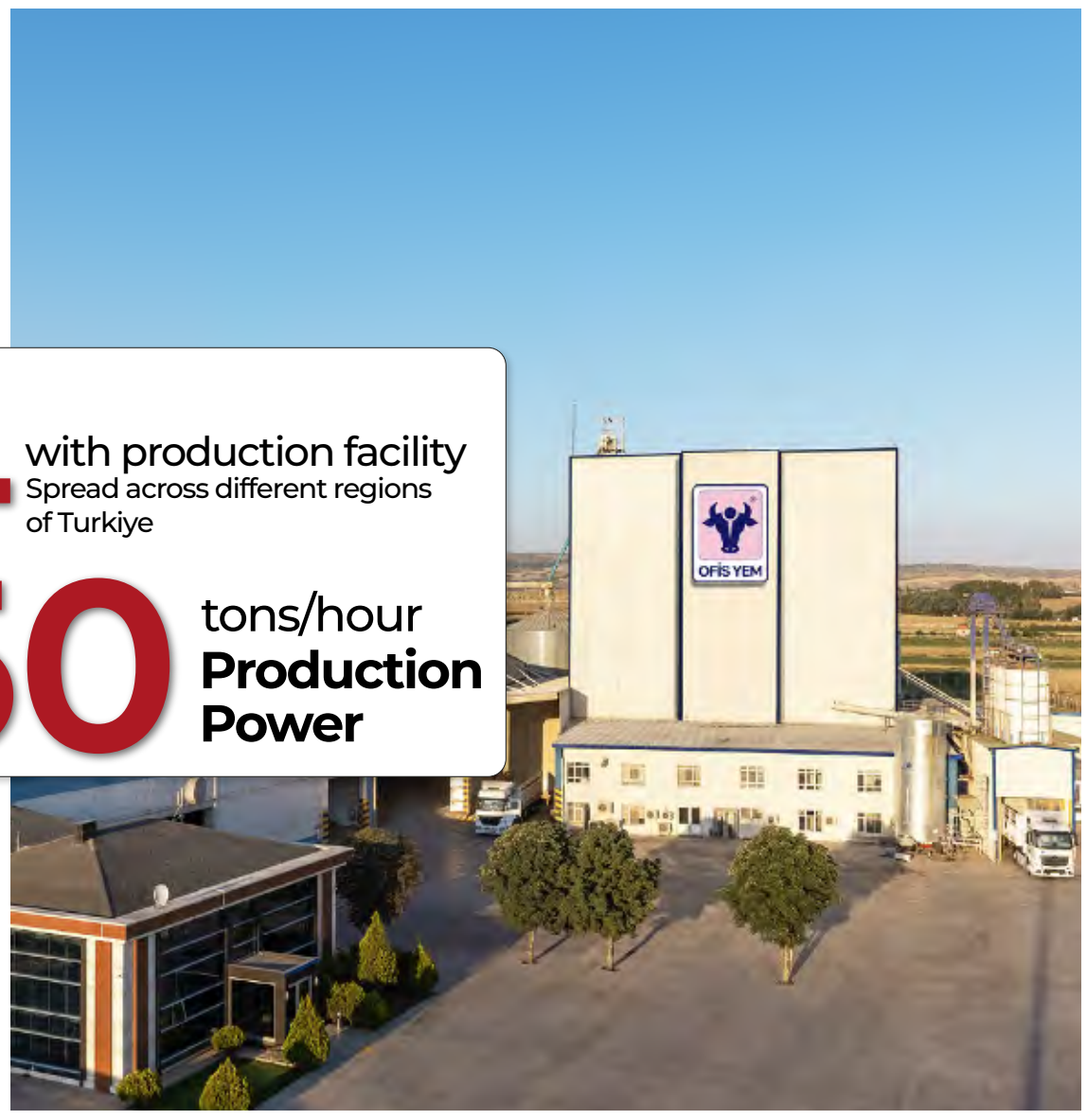
Products

Ofis Yem formulates feeds based on the species, breed, age, growth stage, live weight and productivity characteristics of animals, offering diversified solutions to livestock farms of different sizes. Products are manufactured in pellet, granule and mash forms in accordance with customer needs and feeding methods. Pellet and granule products account for the majority of output, while mash feed represents approximately 1% of total production.

Vitamin- and mineral-based premixes used in compound feed production are manufactured on the production line at the Company's Adana plant and are also sold to third parties. In-house premix manufacturing enhances traceability of ingredients, compliance with formulations and coordination among production processes.







4+ with production facility
Spread across different regions of Turkiye

250 tons/hour **Production Power**



The Ofis Yem Group manufactures compound feed at four operating plants in Ankara, Manisa, Adana and Kars. The Group has a total hourly production capacity of 250 tonnes, of which 215 tonnes per hour is attributable to Ofis Yem's Ankara, Manisa and Adana plants and 35 tonnes per hour to the Kars plant operated by its subsidiary, Ofis Acay.

The geographically diversified production infrastructure facilitates rapid responses to customer demand and efficient logistics management, while also providing capacity flexibility between facilities in the event of production disruptions.

To accommodate seasonal increases in demand, the Company also uses contract manufacturing services at an agreed facility in Ankara. The Samsun Production Facility, which remains under construction, has not yet commenced operations and is therefore excluded from current capacity calculations..

Dynamic Formulation, Full Automation and Traceable Manufacturing Processes

Ofis Yem's production process starts with determining nutritional requirements and developing appropriate feed rations based on animals' species, breed, age, development stage and productivity characteristics. During formulation, the nutritional content, quality, sourcing conditions and costs of raw materials are evaluated together, enabling dynamic adjustments to ingredient compositions while maintaining target nutritional values. The aim is to strike an optimal balance between product quality and cost efficiency.

Production uses various raw materials, including corn, barley, wheat, soybean and sunflower meals, bran, DDGS, molasses and vitamin and mineral premixes. Beginning with raw material acceptance and quality control, operations proceed through appropriate storage, formulation-based dosing, grinding and mixing. Depending on product specifications, the mixture is completed as mash feed or processed into pellets or granules using limited steam. Cooling, screening and final quality inspections follow, after which products are prepared for shipment in bags or in bulk.

All production stages are managed through fully automated systems operated from control rooms. Digital recording of processes from customer order receipt to dispatch enables operational control and end-to-end traceability.

Quality Assurance and Laboratory Activities

Integrated Quality Assurance and Product Safety Approach

Ofis Yem regards quality and product safety as fundamental priorities of its corporate management approach to compound feed manufacturing. Accordingly, quality assurance processes are conducted within a systematic control and monitoring framework covering all stages from raw material procurement to final product shipment.

Raw materials intended for production are assessed against quality criteria established through sampling and laboratory testing, and only materials confirmed to meet the required standards enter production. During manufacturing, compliance with formulations, product characteristics and process parameters are monitored, while laboratory analyses verify that finished products meet the specified nutritional and quality standards. Independent third-party laboratories are engaged when additional analytical support is needed.

The Company's quality assurance activities are underpinned by its management systems, particularly ISO 9001 Quality Management and ISO 22000 Food Safety Management. These systems support consistent quality standards, process control and product reliability. Newly developed feed varieties are also assessed for performance and quality at the Company's R&D farms before being introduced into the commercial product portfolio, based on test results.

Sales, Distribution and After-Sales Services

Extensive Sales Network and Customer-Oriented Distribution Model

Ofis Yem serves various customer segments through a multi-channel sales structure comprising a nationwide dealer network and direct sales to producers. In 2025, 49.74% of total sales were made through dealers and 48.54% to beef cattle farms. During the first nine months of 2026, dealers accounted for 53.50% of sales and direct producers and farms for 46.50%. This distribution indicates an increase in the weight of the dealer channel in the Company's multi-channel sales structure. Facilities located in different geographical regions also enable swift responses to regional demand and customer-oriented delivery planning.

The Company supplies farms, livestock enterprises, dealers, retailers and wholesalers in 50-kilogram bags or in bulk, depending on customers' scale of operations and storage facilities. Blower-equipped trucks used for bulk deliveries transfer feed directly into customer silos, helping reduce packaging, handling and product losses. The Company also encourages wider adoption of bulk feed through silo infrastructure support for eligible customers.

After sales, customer needs are monitored by sales and technical teams, and feedback is incorporated into product development and formulation activities. This integrated approach strengthens coordination among sales, production and product development and supports a customer-oriented service model.

Compound Feed Production Performance

The table below presents compound feed production by product category for the first nine months of 2026 compared with the corresponding period of the previous year.

Product Category	01.01-30.09.2025	01.01-30.09.2026
Beef Cattle Feed (Tonnes)	423.847	406.038
Dairy Feed (Tonnes)	122.815	121.481
Small Ruminant Feed (Tonnes)	20.563	20.358
Poultry Feed (Tonnes)	1.362	1.766
Other	54.887	74.898
Total Compound Feed (Tonnes)	623.474	624.541

Developments in compound feed sales volumes during the reporting period were influenced by changes in the customer and dealer network, regional demand conditions, the product mix, capacity utilisation at production facilities and developments in the livestock industry.

Procurement and Trading of Feed Raw Materials

Güçlü Tedarik Altyapısı ve Etkin Hammadde Ticareti Yönetimi

Ofis Yem regards the domestic and international procurement and trading of raw materials used in compound feed production as a strategic business segment supporting its core manufacturing operations. The Company prioritises continuity of production, maintenance of quality standards and cost advantages in its procurement processes.

High-volume purchases that may exceed production needs, depending on market conditions, pricing opportunities and product availability, provide operational flexibility in inventory management. Raw materials not required for immediate production or rendered surplus by changes in formulations are traded in domestic and international markets. Accordingly, raw material trading is a complementary business that generates revenue while strengthening procurement capabilities, inventory optimisation and production continuity.

The Company's procurement and trading portfolio comprises cereals, oilseed meals, agricultural and industrial by-products and other feed ingredients. Their standardised characteristics and tradability in domestic and international markets allow inventory to be utilised based on manufacturing needs or prevailing market conditions. The nutritional qualities and substitutability of ingredients also provide formulation flexibility, supporting efficient cost and inventory management while maintaining target product quality.

Ofis Yem plans raw material purchases through its broad supplier network, taking account of prices, quality, harvest periods, availability, exchange rates and logistics costs. Priority is given to direct sourcing from producers and production regions, facilitating quality control at source and effective procurement cost management.

Efficient and Flexible Inventory Management Supporting Production Continuity

Ofis Yem manages its raw material inventories through an integrated planning approach based on manufacturing requirements, procurement and delivery lead times, harvest seasons and market dynamics. Procured raw materials are stored in silos and facilities appropriate to their type and quality, while stock receipts, production consumption, transfers between plants and quantities allocated to commercial sales are monitored regularly. This systematic approach supports secure supplies, efficient inventory utilisation and uninterrupted production.

Efficient Logistics Planning and Operational Flexibility in Raw Material Trading

Ofis Yem plans deliveries of domestically and internationally procured raw materials to production plants, storage sites and customers based on product characteristics, delivery terms and logistics costs. Imports are predominantly conducted on CIF (Cost, Insurance and Freight) terms, under which certain transport-related risks are covered by insurance; other Incoterms may also be used as appropriate. Domestic transportation and delivery responsibilities are defined by contract, and operations are coordinated with production and customer delivery schedules.

The Company prioritises uninterrupted compound feed production when sourcing raw materials and commercially utilises surplus stock arising from large-volume purchases in domestic and international markets. Sales decisions take account of market prices, exchange rates, supply-demand balances, product quality, inventory levels and logistics costs.

Raw material trading supports greater purchasing scale, more effective inventory and working capital management, and stronger commercial relationships. Foreign-currency sales may also partially offset exchange-rate exposures arising from imported raw material purchases.

OPERATING INDICATOR	01.01.-30.09.2026	01.01-30.09.2025
Raw Material Trading	379.451 tonnes	413.586 tonnes

05

INVESTMENTS

Investment Strategy and Period Overview

Strategic Investments Supporting Sustainable Growth

In line with its sustainable growth objectives, Ofis Yem continues to invest in expanding production capacity and geographical reach, improving raw material storage infrastructure and increasing renewable energy use.

The Samsun Production Facility, solar power plants and licensed warehousing projects are key priorities within its investment programme. Progress was made in construction, permitting, acceptance and commissioning processes for these investments during the first nine months of 2026.





Samsun Production Facility Investment

The Samsun Production Facility, planned as Ofis Yem's fifth manufacturing site, is under construction on approximately 25,000 m² of Company-owned land in the Samsun Food Specialised Organised Industrial Zone. The project envisages a facility with 16,035.39 m² of enclosed space, hourly capacity of 70 tonnes and annual capacity of approximately 350,000 tonnes.

The facility, with an estimated investment cost of approximately USD 18 million, is scheduled to commence operations in the first quarter of 2027. Once completed, it is expected to increase the combined annual production capacity of Ofis Yem and its subsidiaries from 1,350,000 tonnes to approximately 1,700,000 tonnes.

Samsun's proximity to port infrastructure offers logistical advantages for sourcing imported raw materials, while the facility's strategic location will improve access to customers in the Black Sea, Central Anatolia and Eastern Anatolia regions. The aim is to reduce delivery times and logistics costs.

A construction permit for the planned silo investment supporting the facility's raw material storage capacity was obtained on 29 June 2026. The project is expected to improve raw material reception and storage, contributing to inventory management efficiency and continuity of production planning.



Renewable Energy Investments

Sustainable Investments Supporting Energy Efficiency and Low-Carbon Production

Ofis Yem continues its solar energy investments to manage energy costs effectively, increase the share of renewable resources in manufacturing and reduce its carbon footprint. The Bala, Ofis Acay and Malatya solar power plants are operational, while investment activities for the Çorum solar plant are ongoing. Following commissioning of the Malatya plant, the combined installed panel capacity of operating solar plants within the Group reached approximately 25 MWp.

Bala Solar Power Plant

Located in the Bala district of Ankara, this facility, with 13,886.60 kWp of installed panel capacity and 11,000 kWe of electrical capacity, is a major component of the Company's renewable energy infrastructure. The Bala plant continues to generate electricity and contributes to managing energy costs.

Ofis Acay Solar Power Plant

Operated by the Company's subsidiary Ofis Acay in the Şereflikoçhisar district of Ankara, this facility has installed panel capacity of 1,230.90 kWp and electrical capacity of 999 kWe, supporting the Group's renewable energy generation.

Malatya Solar Power Plant

The facility in Arguvan, Malatya, with panel capacity of 9,912.24 kWp and electrical capacity of 8,500 kWe, began generating electricity on 29 April 2026 following completion of acceptance procedures. With projected annual output of approximately 17.1 million kWh, the investment broadens the Group's renewable energy portfolio, supports energy cost management and enables production operations to be supplied by clean energy sources.

Çorum Solar Power Plant

The plant being developed in Sungurlu, Çorum, is planned to have installed electrical capacity of 2.5 MWe and annual generation capacity of approximately 4.4 million kWh. Upon completion, it is intended to offset a larger share of electricity consumed by the existing production plants and the Samsun Production Facility under construction with renewable generation, thereby reducing energy costs and indirect carbon emissions. Electricity generated in excess of total consumption is also expected to provide potential additional revenue for the Company.

	TOTAL (kWh) 01.01.-30.09.2026
BALA SOLAR POWER PLANT	16.342.115
MALATYA SOLAR POWER PLANT	8.502.152
OFİS ACAY SOLAR POWER PLANT	1.569.189

Licensed Warehousing Investments

Storage Infrastructure Supporting Raw Material Supply Security and Operational Efficiency

Ofis Yem continues investments in licensed warehousing to ensure continuity of raw material supply, strengthen inventory management and facilitate appropriate storage of agricultural commodities.

Through its wholly owned subsidiary Ofis Yem Lidaş Tarım Ürünleri Lisanslı Depoculuk A.Ş., the Company plans to establish facilities in Adana, Samsun and Balıkesir, each with a capacity of 30,000 tonnes, for total storage capacity of 90,000 tonnes.

These investments aim to manage raw material purchases efficiently during harvest seasons, improve traceability of product quality and stock volumes, and ensure regular access to inputs for manufacturing sites. Investment incentive certificates have been obtained for the Adana and Samsun projects. Once completed, licensed warehousing is expected to become an additional revenue stream complementing the Company's core business.

Warehouse and Bonded Warehouse Investments

Strategic Infrastructure to Strengthen Import Operations and Logistics Capacity

Ofis Yem is evaluating warehouse and bonded warehouse investments near port areas to improve operational efficiency in raw material imports and logistics.

In this context, its wholly owned subsidiary Eymencem Gıda Yatırım Sanayi ve Ticaret A.Ş. owns real estate suitable for the construction of warehouses and bonded warehouses in the port area of Körfez, Kocaeli. Work continues to assess these assets in line with the Company's medium- and long-term storage and logistics requirements.

The planned investments aim to establish a more efficient process for taking delivery of imported raw materials at ports, storing them appropriately and dispatching them to production facilities.

06

SIGNIFICANT EVENTS DURING AND AFTER THE REPORTING PERIOD



TÜRKİYE'S TOP 500 INDUSTRIAL ENTERPRISES 2025

Information on the 2025 Ordinary General Assembly Meeting

The Ordinary General Assembly Meeting relating to the Company's 2025 operations was held on 23 July 2026 at 2:00 p.m. at Bilkent Hotel and Conference Center, İhsan Doğramacı Bulvarı No: 6, Çankaya/Bilkent, Ankara.

At the meeting, the 2025 Board of Directors' Activity Report and financial statements were discussed and approved, and the Board members were discharged from liability for their activities in 2025.

The General Assembly also discussed and resolved matters including amendments to Article 3, "Purpose and Scope", of the Company's Articles of Association, distribution of 2025 profits, appointment of the independent audit firm and sustainability assurance auditor for the 2026 financial year, and other agenda items.

The resolutions of the Ordinary General Assembly Meeting were registered by the Ankara Trade Registry Office on 28 July 2026.

Dividend Distribution

By resolution dated 19 June 2026, the Company's Board of Directors proposed the distribution of total gross cash dividends of TRY 123,085,711 from the profit for 2025.

The proposal was unanimously approved at the Ordinary General Assembly Meeting held on 23 July 2026.

Dividends were resolved to be distributed in two equal instalments, with no distinction between Class A and Class B shares for dividend purposes.

Total gross dividend per share with a nominal value of TRY 1 was set at TRY 0.8416116; the net dividend, assuming 15% withholding tax, was set at TRY 0.7153698.

The ex-dividend date for the first instalment was 23 September 2026, and payment was completed on 25 September 2026.

The ex-dividend date for the second instalment was set at 25 November 2026, with a payment date of 27 November 2026.

All dividends are planned to be distributed in cash, and no stock dividend distribution was approved.

Appointment of the Independent Audit Firm

By its resolution dated 6 May 2026, and after obtaining the opinion of the Audit Committee, the Board of Directors decided to appoint Deneyim Bağımsız Denetim ve Danışmanlık A.Ş. to audit the financial reports for the 2026 financial year.

The appointment was approved at the Ordinary General Assembly Meeting held on 23 July 2026.

The General Assembly resolution on the appointment was registered on 28 July 2026.

Appointment of the Sustainability Assurance Auditor

At the Ordinary General Assembly Meeting held on 23 July 2026, the appointment of Tema Bağımsız Denetim A.Ş. to provide assurance on the Company's sustainability report for the 2026 reporting year under the Turkish Sustainability Reporting Standards was approved.

The Company's 2025 sustainability report, prepared in accordance with the Turkish Sustainability Reporting Standards, was publicly disclosed on the Public Disclosure Platform on 18 August 2026

Donations and Charitable Contributions During the Period

The Company made donations totalling TRY 1,311.259,36 during the reporting period from 1 January 2026 to 30 September 2026.

At the 2025 Ordinary General Assembly Meeting held on 23 July 2026, the maximum amount of donations and charitable contributions to be made during 2026 was set at TRY 4,000,000.

Share Buyback Transactions

The share buyback programme initiated pursuant to the Board of Directors' resolution dated 25 March 2025 expired on 25 March 2026, upon completion of its one-year term.

A total of 1,584,837 Company shares were repurchased under the programme for TRY 92,450,334, representing 1.0836% of the Company's share capital.

By resolution dated 19 August 2026, the Board of Directors launched a new share buyback programme to support sound price formation in the market for the Company's shares.

The maximum nominal amount of shares eligible for repurchase was set at TRY 2,000,000, with a maximum allocation of TRY 250,000,000. The programme is valid for one year from the date of the Board resolution.

Share buybacks under the new programme were carried out on 20, 21 and 25 August and 2 and 18 September 2026.

As at 30 September 2026, the total number of shares repurchased under the new programme reached 111,250, representing 0.0760% of the Company's share capital.

The aggregate of 1,584,837 shares acquired under the previous programme and 111,250 shares acquired under the new programme amounted to 1,696,087 shares as at 30 September 2026, representing approximately 1.1597% of the Company's share capital.

Debt Instrument Issuance Ceiling and Capital Markets Board Approval

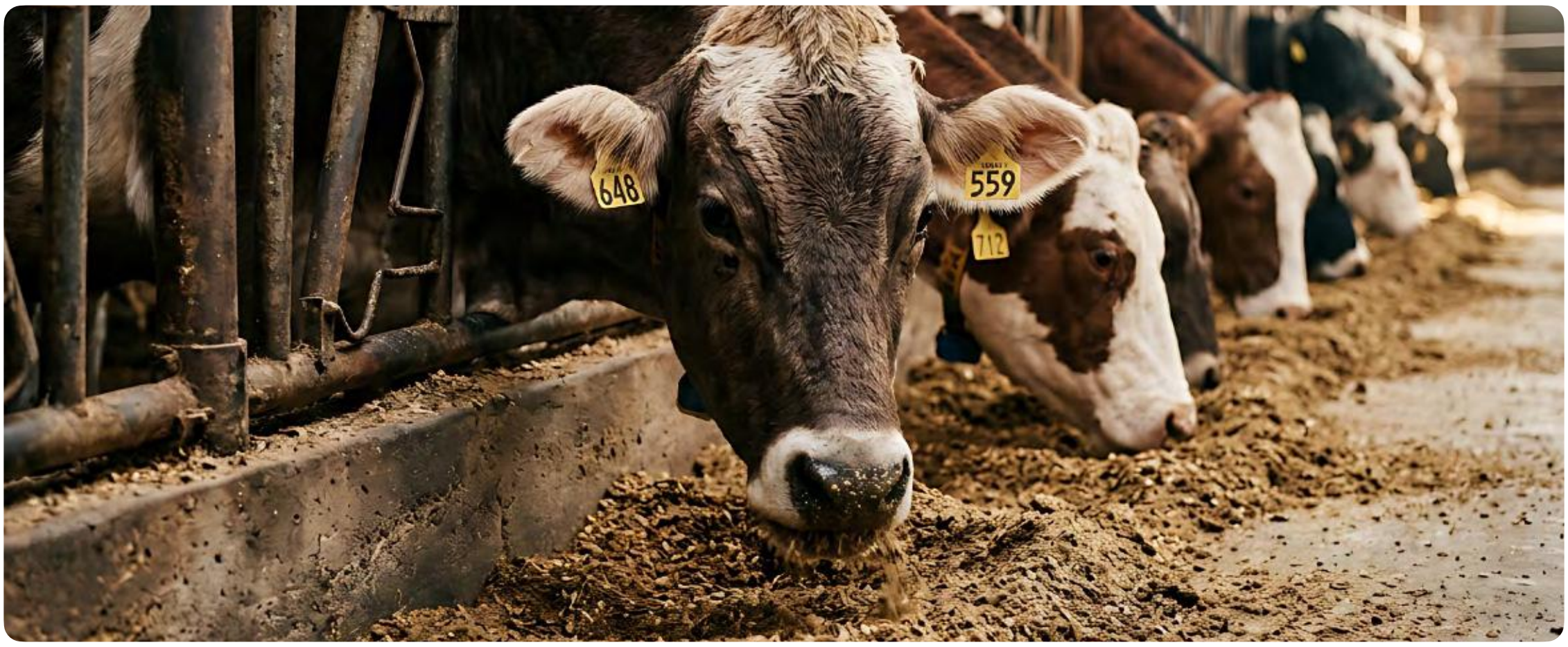
Pursuant to the Board resolution dated 22 December 2025, the Company applied to the Capital Markets Board for a debt instrument issuance ceiling of TRY 2,000,000,000 to diversify its financing sources.

The application was approved by the Capital Markets Board under resolution No. 22/703 dated 8 April 2026.

Accordingly, the Company is authorised to issue bonds and/or commercial paper with an aggregate nominal amount of up to TRY 2,000,000,000 in one or more tranches to qualified investors in Türkiye without a public offering until 8 April 2027.

As at 30 September 2026, no bonds or commercial paper had been issued under this issuance ceiling.





Decision to Invest in a Venture Capital Investment Company and Capital Markets Board Application

By its resolution dated 14 April 2026, the Board of Directors decided to acquire a 10% equity interest, representing a capital contribution of TRY 60,000,000, in a proposed venture capital investment company with initial capital of TRY 600,000,000.

An application was submitted to the Capital Markets Board on 22 May 2026 to obtain the required approvals for the establishment of the proposed company.

As at 30 September 2026, the application remained under review and the Capital Markets Board had not yet granted establishment approval. Accordingly, the Company's equity participation had not been completed.

Amendment to the Articles of Association

It was resolved to amend Article 3, "Purpose and Scope", of the Company's Articles of Association to enable activities involving the establishment and operation of electricity generation facilities.

Following receipt of the required approvals from the Capital Markets Board and the Ministry of Trade, the proposed amendment was unanimously approved at the Ordinary General Assembly Meeting held on 23 July 2026.

The amendment was registered and announced by the Ankara Trade Registry Office on 28 July 2026.

The amendment strengthened the legal framework for implementing the Company's renewable energy investments in accordance with applicable legislation.

Recurring and Ongoing Related Party Transactions for 2026

At its meeting on 17 June 2026, the Board of Directors approved the "2026 Report on Recurring and Ongoing Related Party Transactions" prepared pursuant to Article 10 of the Capital Markets Board's Corporate Governance Communiqué (II-17.1).

The report assessed the planned purchase and sale transactions for feed and feed raw materials with the Company's related parties, BT Agro Gıda Sanayi ve Ticaret A.Ş. and Agron Tarım Ürünleri Ticaret A.Ş.

As the transactions were projected to exceed the 10% threshold stipulated in the applicable legislation for the 2026 financial year, the conclusion section of the report was publicly disclosed on the Public Disclosure Platform on 17 June 2026.

New Raw Material Purchase Agreements

As part of its raw material procurement activities, the Company entered into agreements with two privately held companies based in the United States for the purchase of US-origin DDGS (Distillers Dried Grains with Solubles) in an aggregate amount of approximately USD 27,000,000.

Under the agreements disclosed on 31 August 2026, deliveries are expected to be made in batches in accordance with contractual terms and completed by the end of November 2026.

The agreements are expected to contribute positively to the Company's operations.

Çorum Solar Power Plant Project

An important milestone was reached in the solar power project planned for Sarıkaya Village in the Sungurlu district of Çorum as part of the Company's efforts to increase renewable energy generation capacity and reduce energy costs.

A construction permit was obtained for the solar power plant planned for block 113, parcel 42, with installed capacity of 2.500 MWe AC / 3.315 MWp DC, under the Regulation on Unlicensed Electricity Generation in the Electricity Market.

This development was publicly disclosed on the Public Disclosure Platform on 25 September 2026.

Construction is planned to commence following receipt of the construction permit.

This development was publicly disclosed on the Public Disclosure Platform on the same date.



Significant Events After The Reporting Period

Continuation of Share Buyback Transactions

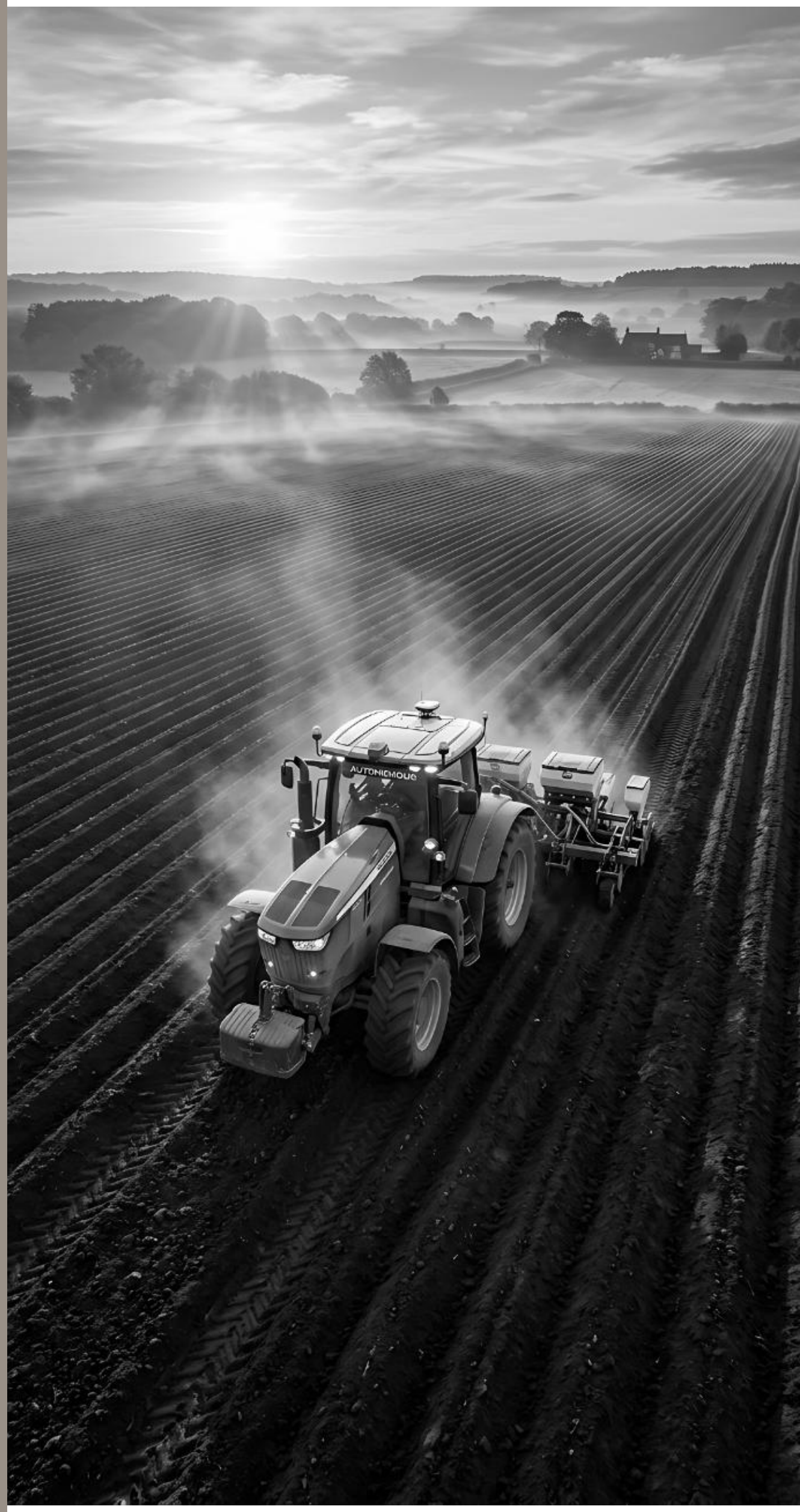
The Company continued the share buyback programme launched pursuant to the Board resolution dated 19 August 2026 after the close of the reporting period on 30 September 2026.

Following transactions on 7, 16, 19, 20, 26 and 27 October 2026, the total number of shares acquired under the new programme reached 344,884, representing 0.2358% of the Company's share capital.

The announcement regarding transactions carried out on 27 October 2026 was updated by a correction notice published on 28 October 2026.

07

FINANCIAL AND OPERATIONAL INDICATORS



TÜRKİYE'S TOP 500 INDUSTRIAL ENTERPRISES 2025

01.01.2026-30.09.2026 / Reporting Period

Balance Sheet Indicators (TRY)

	30.09.2026 (TL)	30.09.2025 (TL)
CURRENT ASSETS	6.961.490.642,00	8.542.630.469,00
NON-CURRENT ASSETS	4.631.337.821,00	4.160.569.138,00
TOTAL ASSETS	11.592.828.463,00	12.703.199.607,00
SHORT-TERM LIABILITIES	3.874.738.732,00	5.531.816.839,00
LONG-TERM LIABILITIES	2.084.773.166,00	1.776.896.038,00
EQUITY	5.633.316.565,00	5.394.486.730,00
TOTAL LIABILITES AND EQUITY	11.592.828.463,00	12.703.199.607,00

Income Statement Indicators (TRY)

	30.09.2026	30.09.2025
REVENUE	15.937.604.680,00	16.274.986.560,00
COST OF SALES	-13.887.400.343,00	-14.289.037.879,00
GROSS PORFIT	2.050.204.337,00	1.985.948.681,00
MAIN OPERATING PROFIT	1.730.285.995,00	1.846.286.269,00
PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	669.167.971,00	589.521.069,00
NET PROFIT	343.303.527,00	456.621.099,00
EBITDA”	1.639.620.751	1.618.500.801

*EBITDA = Gross Profit - General Administrative Expenses - Marketing Expenses + Depreciation and Amortization Expenses + Other Income (Transportation + Electricity Revenues)

Operational Indicators

RAW MATERIAL TRADING	2025/4	2026/1	2026/2	2026/3
Sales (Tonnes)	213.501	139.308	137.409	136.869



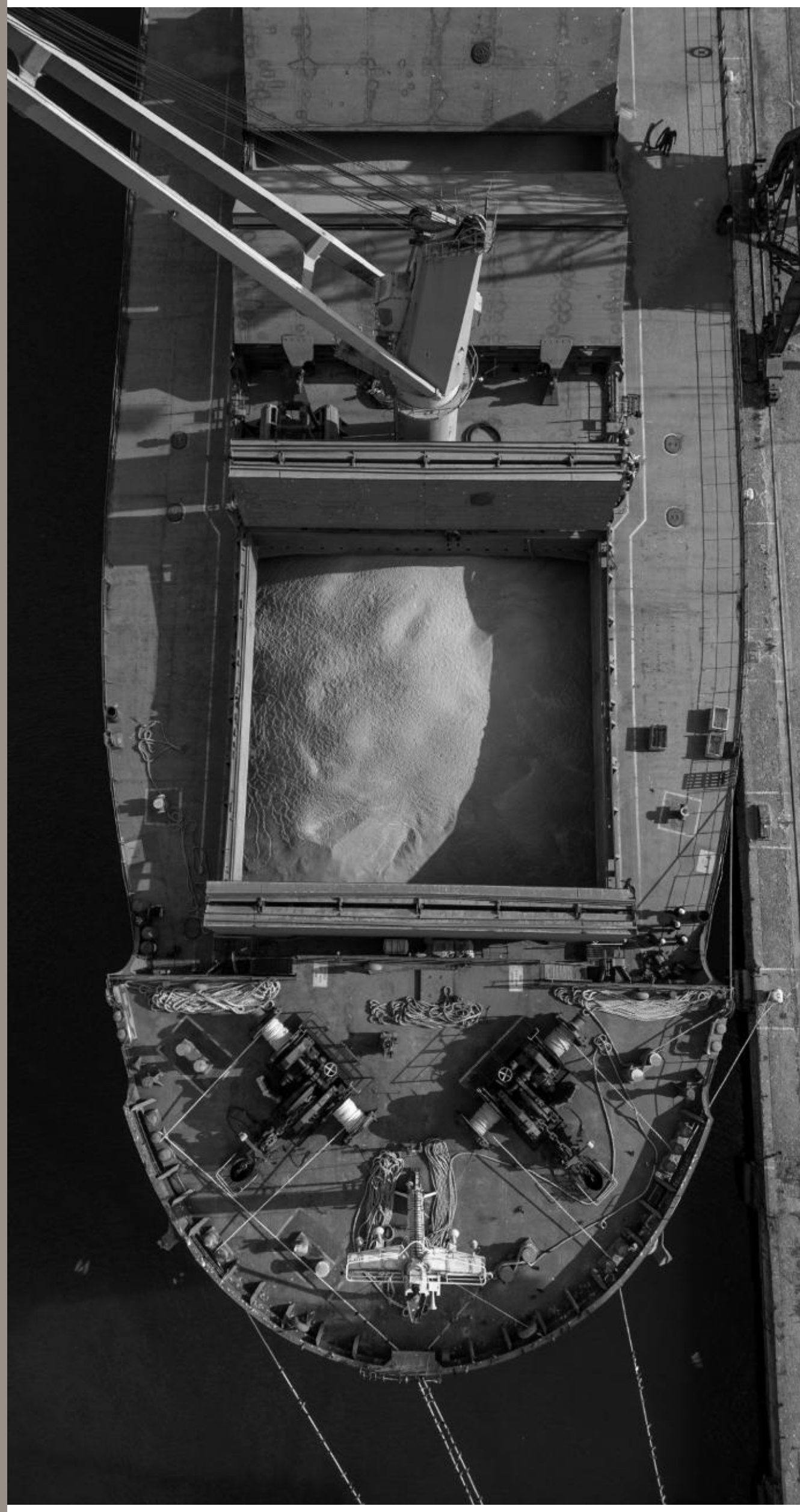
COMPOUND FEED	2025/4	2026/1	2026/2	2026/3
Production Volume (Tonnes)	231.282	229.215	204.402	190.929

08

RISK MANAGEMENT AND INTERNAL AUDIT SYSTEMS

Internal Control and Internal Audit Activities

Ofis Yem applies internal control mechanisms to support accurate and reliable financial reporting, ensure compliance of operations with legislation and internal rules, and monitor the effectiveness of operational processes.



Given the Company's production-oriented activities, cash flows and financial statement items are monitored regularly by the Finance Department; accounting and financial reporting data are used to assess the financial position and support management decisions. Although the Company has no standalone internal control unit, control activities are performed by the relevant departments and managers within the existing organisational structure.

The Audit Committee, established by Board resolution No. 2022/25 dated 8 November 2022 pursuant to Capital Markets Law No. 6362, Turkish Commercial Code No. 6102 and the Corporate Governance Communiqué (II-17.1), is composed entirely of independent Board members. It oversees accounting and financial reporting systems, publicly disclosed financial information, independent audit activities and the effectiveness of internal control and internal audit processes. It also reviews annual and interim financial statements, considering the opinions of relevant managers and the independent auditor, and reports its conclusions to the Board of Directors.

During the first nine months of 2026, internal control and audit activities continued through monitoring financial data, applying existing controls, reviewing interim financial reports, performing independent audit procedures and oversight by the Audit Committee.

Risks and Assessment by the Governing Body

Ofis Yem assesses risks affecting its operations in two principal categories: operational and financial. Operational risks are further classified as manageable internal risks or external risks beyond the Company's direct control.

Risk assessments consider potential impact, likelihood, significance and manageability. Industry, national and global developments monitored by the relevant departments are reported to senior management, and preventive and mitigating measures are coordinated across functions. The Early Detection of Risk Committee under the Board of Directors works to identify, assess, prioritise and monitor strategic, financial and operational risks at an early stage. Its findings and recommendations are submitted to the Board, which retains ultimate responsibility for risk management decisions.

Operational Risks

Raw Material Supply Risk

A significant proportion of cereals and by-products used in Ofis Yem's production is sourced from abroad. Agricultural output, harvest seasons, climatic conditions, developments in international trade and logistics disruptions may pose risks to supply continuity. The Company plans inventories in line with production needs and procurement lead times and, where necessary, maintains stocks of raw materials for up to 50 days to mitigate supply disruptions.

Production Continuity Risk

The potential effects of natural disasters, technical failures, power outages and logistics disruptions on manufacturing are managed through the geographically diversified plant network and alternative production arrangements. The ability to draw on the capacity of facilities in different regions and engage contracted third-party manufacturers where necessary supports operational continuity.

Sales and External Risks

Customer concentration, loss of demand for certain product groups and potential declines in sales volume are among the Company's key commercial risks. These risks are managed through its extensive customer base, development of the dealer channel, acquisition of new customers and diversified portfolio covering beef cattle, dairy cattle, small ruminant and poultry feeds.

Potential effects of developments in direct meat imports on domestic livestock populations and compound feed demand are also monitored. Industry assessments are communicated to public authorities through the professional associations of which the Company is a member.

Climate and Agricultural Production Risk

Drought, extreme weather events and fluctuations in agricultural yields can affect the supply and prices of feed raw materials. Ofis Yem seeks to mitigate these effects by diversifying procurement sources, using substitutable ingredients and adjusting formulations to prevailing conditions. The proximity of manufacturing facilities to key agricultural production regions also supports supply continuity.

Product Safety and Quality Risk

Given their direct impact on animal nutrition and health, product safety and quality standards are among the Company's priority risk management areas. Raw materials and finished products undergo laboratory testing to assess compliance with specified quality criteria. Where necessary, results from independent third-party laboratories are used to enhance quality assurance and prevent potential commercial disputes.

Financial Risks

Raw Material Price and Cost Risk

Raw material costs are affected by international commodity prices, agricultural production conditions, exchange rates, supply-demand dynamics and changes in logistics expenses. The Company manages cost risks by adjusting feed formulations in line with the nutritional characteristics and current costs of ingredients. Inventories that are no longer economically advantageous for production may instead be sold directly as raw materials, depending on market conditions.

Foreign Exchange Risk

Foreign exchange risk arising from foreign-currency raw material purchases, commercial transactions and financial liabilities is monitored with regard to the balance of foreign-currency assets and liabilities. The potential impact of exchange-rate movements on production costs, cash flows and financial structure is assessed regularly

Credit and Collection Risk

The Company manages credit and collection risk by monitoring customers' financial positions, setting transaction limits where appropriate and diversifying its customer portfolio geographically. Increased use of bank and POS payment channels, obtaining collateral from suitable customers and tailoring sales terms to creditworthiness are key measures supporting collection security.

Liquidity Risk

Actual and forecast cash flows are monitored regularly as part of liquidity management, while the maturity profiles of financial assets and liabilities and short-, medium- and long-term financing requirements are assessed together. The Company aims to maintain sufficient funding and borrowing capacity to meet obligations when due and preserve business continuity.

Risk Transfer

Ofis Yem manages transferable financial and operational risks through insurance and contractual risk-sharing mechanisms. Production facilities, warehouses and other business premises are protected by comprehensive insurance policies.

The CIF (Cost, Insurance and Freight) delivery term predominantly used for raw material imports allows certain transportation-related risks to be managed through insurance coverage. Risks not covered by insurance are intended to be transferred to the counterparty or shared between parties under appropriate contractual provisions.

Assessment by the Governing Body

During the first nine months of 2026, the Board of Directors monitored the Company's operational, financial and external risks and assessed measures to prevent them, limit their effects and transfer them through appropriate mechanisms.

A geographically diversified manufacturing infrastructure, effective raw material inventory management, alternative production capabilities, a broad customer and product portfolio, quality controls, collateral mechanisms, cash flow monitoring and insurance coverage are principal elements supporting the Company's risk management approach.

Risk management activities are coordinated by the Board of Directors, the Early Detection of Risk Committee, senior management and relevant departments, with the aim of ensuring operational continuity, protecting the financial structure and corporate value, and strengthening adaptability to changing market conditions.

09

CORPORATE GOVERNANCE PRINCIPLES



Corporate Governance Approach and Regulatory Compliance

Ofis Yem, whose shares have traded on Borsa İstanbul under the ticker “OFSYM” since 16 August 2023, conducts its corporate governance activities in accordance with the Capital Markets Board’s Corporate Governance Communiqué (II-17.1), published in Official Gazette No. 28871 dated 3 January 2014.

The Company bases its practices concerning the protection of shareholder rights, public disclosure and transparency, stakeholder relations and Board procedures on applicable legislation and CMB regulations. While working to comply with mandatory Corporate Governance Principles, it publicly reports its compliance with non-mandatory principles, and reasons for any non-compliance, through the Corporate Governance Compliance Report and Corporate Governance Information Form in accordance with the “comply or explain” approach

Corporate Governance Information Form

Ofis Yem’s 2025 Corporate Governance Information Form was prepared in accordance with the reporting requirements established under the Capital Markets Board’s resolution No. 2/49 dated 10 January 2019 and the Corporate Governance Communiqué (II-17.1).

The form, which provides information on shareholders, public disclosure, stakeholders and Board of Directors practices, was published on the Public Disclosure Platform (KAP) and the Company’s corporate website on 10 March 2026.

2025 Corporate Governance Information Form:

<Link url="https://www.kap.org.tr/tr/Bildirim/1570022" title="2025 Yılı Kurumsal Yönetim Bilgi Formu”/>

Corporate Governance Compliance Report

The Company’s 2025 Corporate Governance Compliance Report was prepared in accordance with the reporting format specified by CMB resolution No. 2/49 dated 10 January 2019 and the Corporate Governance Communiqué (II-17.1).

The report, describing the degree of compliance with non-mandatory Corporate Governance Principles and explaining areas where full compliance has not been achieved, was published on KAP and the Company’s website on 10 March 2026.

2025 Corporate Governance Compliance Report – https://www.kap.org.tr/tr/Bildirim/1570022

Sustainability Principles Compliance Framework Report

Compliance Framework under CMB Corporate Governance Communiqué (II-17.1) and the reporting principles established by CMB resolution No. 34/977 dated 23 June 2022.

The report, presenting practices and compliance relating to environmental, social and corporate governance matters, was published on KAP and the Company’s corporate website on 10 March 2026.

2025 Sustainability Principles Compliance Framework Report – https://www.kap.org.tr/tr/Bildirim/1570024

Company Policies

Ofis Yem’s Disclosure Policy, Remuneration Policy and Donations and Contributions Policy were established under Board resolution No. 2024/03 dated 4 March 2024, with reference to Capital Markets Law No. 6362, Turkish Commercial Code No. 6102, relevant capital markets legislation, Borsa İstanbul regulations, the Corporate Governance Communiqué (II-17.1) and the Material Events Communiqué (II-15.1).

The Dividend Distribution Policy, adopted by the Board before the initial public offering and disclosed in the prospectus, was unanimously approved by shareholders at the 2023 Ordinary General Assembly Meeting held on 30 July 2024. At the same meeting, the Donations and Contributions Policy was unanimously approved, and shareholders were informed about the Remuneration and Disclosure Policies.

The current versions of Company policies are available in the Investor Relations section of Ofis Yem’s corporate website. The KAP disclosure dated 4 March 2024 provides information on the establishment of the Disclosure, Remuneration and Donations and Contributions Policies.

Dividend Distribution Policy

Ofis Yem's dividend distributions are governed by the Turkish Commercial Code, the Capital Markets Law, the CMB Dividend Communiqué (II-19.1), applicable tax legislation and other legal provisions, and Article 15, "Determination and Distribution of Profit", of the Company's Articles of Association.

Dividend decisions take account of the Company's financial performance, cash flow and liquidity position, investment and financing needs, debt service obligations, long-term strategic objectives and economic conditions. The Board's dividend distribution proposal is submitted for General Assembly approval; the distribution amount, method and payment schedule are determined by General Assembly resolution.

Dividends may be distributed in cash, as bonus shares, or through a combination of both methods. Subject to applicable legislation, payment in instalments may be approved by the General Assembly or, where authorised, by the Board. Under the Articles of Association, there are no dividend privileges; all outstanding shares receive dividends pro rata to their holdings on the distribution date.

Donations and Contributions Policy

Ofis Yem's Donations and Contributions Policy sets out the basic principles for supporting activities in the public interest and contributing to social needs as part of its corporate social responsibility approach.

Subject to the sustainability of operations and protection of shareholder rights, the Company may make donations and contributions in cash or in kind to foundations, associations, universities and similar persons and organisations. The General Assembly sets the ceiling for donations and contributions during each financial year, which may not be exceeded. Shareholders are informed of donations and contributions made during the period under a separate agenda item at the General Assembly.

Remuneration Policy

Ofis Yem's Remuneration Policy provides that financial benefits for employees, Board members and executives with administrative responsibilities are determined in accordance with applicable regulations, the Company's financial position and its long-term strategic objectives.

Remuneration decisions take into account merit, seniority, title, scope of duties and responsibilities, market conditions and the Company's financial resources. Board members' fees are determined by the General Assembly, while remuneration of independent members is designed to preserve their independence. Accordingly, independent members are not subject to dividend, share option or Company performance-linked remuneration plans.

Aggregate financial benefits provided to Board members and executives with administrative responsibilities during the financial year are publicly disclosed in financial reports and the annual activity report in accordance with legislation and communicated to shareholders at the General Assembly.

Disclosure Policy

Ofis Yem's Disclosure Policy aims to ensure that information relevant to investment decisions, other than trade secrets, is communicated accurately, completely, promptly, clearly and simultaneously to all stakeholders, in line with transparency and equal access to information in capital markets.

Public disclosure is carried out through the Public Disclosure Platform (KAP), the Company's corporate website, financial statements, activity reports, material event disclosures, General Assembly documents, investor presentations, press releases and investor relations channels. All public statements are made by authorised persons in accordance with relevant capital markets regulations and the Company's Disclosure Policy.

Board Committees

To support the effective discharge of its duties and responsibilities, the Board of Directors of Ofis Yem established the Audit Committee, the Early Detection of Risk Committee and the Corporate Governance Committee under resolution No. 2022/25 dated 8 November 2022, in line with Capital Markets Law No. 6362, Turkish Commercial Code No. 6102, the CMB Corporate Governance Communiqué (II-17.1) and the relevant Corporate Governance Principles.

The committees' duties, authority and operating procedures were defined in writing by Board resolution No. 2023/27 dated 19 December 2023 and publicly disclosed. As the Company has no separate Nomination Committee or Remuneration Committee, their functions are performed by the Corporate Governance Committee.

The committees assess matters within their remit and submit findings and recommendations to the Board, which retains ultimate decision-making authority and responsibility. Relevant executives may be invited to contribute, and independent expert opinions may be sought when necessary.

The composition of the committees reflects the independence and expertise criteria required by legislation. All members of the Audit Committee are independent Board members, and the other committees are also chaired by independent members. Given the Board's current composition and regulatory requirements, independent members may serve on more than one committee.

During the first nine months of 2026, the committees continued to perform their assigned duties and responsibilities.

Audit Committee

Following the Board structure established by the Ordinary General Assembly Meeting of 30 July 2024, the members of the Audit Committee were reappointed by a Board resolution dated 16 August 2024. As at 30 September 2026, the Committee comprised the following members:

Member Name	Committee Position	Membership Status
Bahattin IŞIK	Chair of Audit Committee	Independent Board Member
Zeki ŞALTU	Audit Committee Member	Independent Board Member

The Corporate Governance Committee is responsible for monitoring the Company's compliance with Corporate Governance Principles, evaluating non-compliance and potential conflicts of interest, proposing improvements to corporate governance practices and overseeing the Investor Relations Department.

In the absence of separate Nomination and Remuneration Committees, the Corporate Governance Committee also evaluates candidates for Board and senior management positions, assesses independent Board candidates against regulatory criteria, reviews the Board's structure and effectiveness, and develops recommendations on remuneration principles for Board members and executives with administrative responsibilities.

The Committee is chaired by an independent Board member. The Investor Relations Department Manager serves as an ex officio member under applicable regulations. External experts may also be appointed to the Committee where necessary.

During the first nine months of 2026, the Committee continued its activities in monitoring corporate governance practices, overseeing the Investor Relations Department and addressing other responsibilities in accordance with its written operating procedures.

Early Detection of Risk Committee

Following the Board structure established at the Ordinary General Assembly Meeting of 30 July 2024, the members of the Early Detection of Risk Committee were reappointed by a Board resolution dated 16 August 2024.

As at 30 September 2026, the Committee comprised the following members:

Member Name	Committee Position	Membership Status
Zeki ŞALTU	Chair of Early Detection of Risk Committee	Independent Board Member
Bahattin IŞIK	Early Detection of Risk Committee Member	Independent Board Member

Reporting to the Board of Directors, the Early Detection of Risk Committee works to identify, assess and manage at an early stage strategic, financial and operational risks that may threaten the Company's existence, sustainable growth and operational continuity.

The Committee analyses identified risks based on likelihood and potential impact on the Company, considers preventive and mitigating measures, and reviews the effectiveness of existing risk management systems. Its assessments and recommendations are reported to the Board, which retains ultimate responsibility and decision-making authority for risk management.

The Committee consists of two independent, non-executive Board members. External experts may be appointed or consulted where necessary. The Committee meets regularly and as needed under its operating procedures and submits written reports of its findings and recommendations to the Board. Committee decisions are advisory; ultimate decision-making authority rests with the Board of Directors.

During the first nine months of 2026, the Committee continued to monitor operational, financial, strategic and external risks, assess existing risk management practices and oversee the effectiveness of risk management systems.



10

OTHER MATTERS



TÜRKİYE'S
TOP 500 INDUSTRIAL
ENTERPRISES
2025

Information on Legislative Changes That May Significantly Affect the Company's Operations

There were no legislative changes during the reporting period that would materially alter the Company's operations.

Information Required to Be Disclosed to Shareholders Regarding Related Party Transactions and Balances and Benefits Provided to Board Members and Senior Executives

Information concerning related party transactions and balances, and benefits provided to Board members and senior executives, is presented in the Related Party Disclosures section of the financial statements.

Credit Ratings

A credit rating was obtained during the reporting period. Information on this rating is provided elsewhere in this Report.

Information on Conflicts of Interest with Institutions Providing Services Such as Investment Advisory and Credit Rating, and Measures Taken to Prevent Them

The Company obtains services in areas such as investment advisory and credit rating. There are, however, no conflicts of interest between the parties.

Information on Cross-shareholdings Exceeding 5% of Direct Equity Participation

None.

Companies included in the Group do not hold shares in the parent company.

None.

Circumstances and Reasons for Direct or Indirect Equity Interests in Investee Companies Crossing Above or Below Thresholds of 5%, 10%, 20%, 25%, 33%, 50%, 67% or 100%

None.

Information and Assessments on Achievement of Prior Targets and Implementation of General Assembly Resolutions, Including Reasons for Any Shortfalls or Unimplemented Resolutions

There are no outstanding items under the agenda of the Ordinary General Assembly that have not been implemented.

Information on Legal Proceedings Brought Against the Company That Could Affect Its Financial Position or Operations and Their Potential Outcomes

No legal proceedings were initiated against the Company during the period from 1 January 2026 to 30 September 2026 that could materially affect its financial position or operations

Information on Administrative or Judicial Sanctions Imposed on the Company or Members of its Governing Body for Violations of Applicable Legislation

None.

Information on Transactions Conducted by Members of the Governing Body with the Company on Their Own or Others' Behalf and Activities Within the Scope of the Non-Competition Prohibition Under General Assembly Authorisation

Board members obtain authorisation from the General Assembly to engage in transactions covered by Articles 395 and 396 of the Turkish Commercial Code, subject to the restrictions imposed by that Code.

According to information available to Ofis Yem, during the period from 1 January 2026 to 30 September 2026, Board members did not engage, on their own behalf or on behalf of third parties, in commercial activities falling within the Company's scope of business.

Information on Any Extraordinary General Assembly Meeting Held During the Period

No Extraordinary General Assembly Meeting was held during the reporting period from 1 January to 30 September 2026.

Information on Capital Impairtmen and Over-Indebtedness

The Company's capital has not been impaired, and the Company is not over-indebted.

The Company's financial statements have been prepared on a going concern basis. No developments relating to over-indebtedness have occurred after the reporting date, and there are no uncertainties casting significant doubt on the Company's ability to continue as a going concern.

The Board of Directors assessed the results and plans for the period ended 30 September 2026 and determined that the targets had largely been achieved.

Disclosures Regarding Special Audits and Public Audits

The Company's activities are audited regularly and periodically by the independent external auditor and auditors appointed by the General Assembly. For the relevant reporting period, independent audit activities are performed by Deneyim Bağımsız Denetim Anonim Şirketi.

Legal Disclaimer: This Activity Report has been prepared in accordance with applicable legislation to inform shareholders about the Company's operations and accounts for the period from 1 January 2026 to 30 September 2026. It is not intended to serve as a basis for any investment decision. Forward-looking statements and estimates in this Report reflect management's views concerning future circumstances; actual outcomes may differ depending on the variables and assumptions underlying those estimates. Accordingly, neither Ofis Yem nor its Board members, advisers or employees shall be liable for any direct or indirect loss or damage incurred by any person as a result of information or communications contained in this Report, or information used or not used in reliance upon it. Although all information is believed to be accurate as at the date of preparation, Ofis Yem accepts no liability for errors that may arise during drafting, typesetting or printing.

OFİS YEM
INTERIM ACTIVITY REPORT **2026**

01.01.2026 - 30.09.2026 / Reporting Period