



Stichting WithWomen

Annual Report 2022

PUBLISHED 30 JUNE 2023

The Hague, The Netherlands


WITHWOMEN
Midwives Raising Childbirth Standards

Launched in 2021, WithWomen was created to promote midwifery and support every person to have a positive childbirth experience.

Evidence clearly shows that care by midwives, especially continuity of midwifery care, not only improves the quality of care for mothers and babies but is also more cost-effective and sustainable.

Midwives can provide 87% of the essential care needed for women and their babies.¹ Universal access to midwives by 2035 could avert 67% of maternal deaths, 64% of newborn deaths and 65% of stillbirths. An estimated 4.3 million lives per year could be saved by 2035 if all countries were to introduce and support midwife-led childbirth services.²

Globally, women face many issues during pregnancy and childbirth, including disrespect, poor access to quality care,

lack of choice and lack of control over their own choices and bodies. Maternal mortality and morbidity rates remain alarmingly high. What should be a normal physiological life event for childbearing women, is life-threatening for some.

The world is short of approximately one million midwives. When midwives are undervalued and under resourced, access to high-quality sexual and reproductive healthcare declines, and women's rights suffer.

WithWomen aims to address these challenges by supporting initiatives to increase the global midwifery workforce and overcome the barriers midwives face in providing quality care, so that more women and babies can survive and thrive.



Mission and Vision

The mission of WithWomen is to improve the competence of midwives and access to midwives' care through quality standards, advocacy, and action.

The vision of WithWomen is for every woman or other birthing person to have a safe and positive childbirth experience.

Midwives can make a positive impact on the health and well-being of women, other birthing

people and their babies during the childbirth continuum. Care from a midwife is a human right.

WithWomen works closely with the International Confederation of Midwives to improve access to competent midwives, to maintain high standards of midwifery care and to support midwives through advocacy and action.

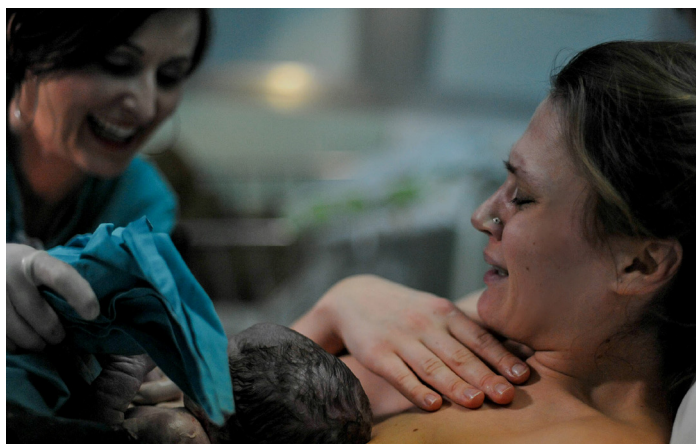
1 United Nations Population Fund (UNFPA), (2014), The State of the World's Midwifery (SoWMY) 2014: A Universal Pathway. A Woman's Right to Health. UNFPA, USA

2 Nove A, Friberg IK, de Bernis L, et al. Potential impact of midwives in preventing and reducing maternal and neonatal mortality and stillbirths: a Lives Saved Tool modelling study. Lancet Glob Health. 2020;9(1):e24–e32. doi:10.1016/S2214-109X(20)30397-1



2022 Activities

OUR ACTIVITIES DURING 2022 HAVE CENTERED ON STRENGTHENING WITHWOMEN'S INFRASTRUCTURE:



Board Report

This report provides an overview of the main activities undertaken during 2022 by the

Stichting With Women

Koninginnegracht 60, 2514 AE The Hague

Registration Chamber of Commerce: 76666212

We have **strengthened** our governance and management structure and are finalising our governance and operational policies and procedures. One or two new Board members will be added in 2023.

We are **further developing** the fundraising, marketing, and communications capacity and infrastructure to operationalise the fundraising strategy.

We **strengthened** donation processing procedures, grant-making, and monitoring policies.

We **launched** our first fundraising campaign.



Looking Ahead

LOOKING AHEAD, OUR
ACTIVITIES WILL BE:

Undertaking further fundraising.

Advocating to influence public policy, laws, and budgets of national and international policy-making bodies and multi- and bi-lateral organisations and their agencies to increase the educational and professional standards that impact midwives and the midwifery profession.

Supporting in-country midwifery professional organisations and those working to increase the educational and professional standards that impact midwives and the midwifery profession.

WithWomen only assists other organisations financially when:

- the organisation qualifies as an ANBI or holds a similar status; and
 - when the objectives of the organisation are similar to the objectives of WithWomen.
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Conducting any other activities that may be connected to or conducive to the above.

Finance and Governance

WithWomen aims to finance its activities by collecting funds and seeking recurring gifts from donors and charitable donations from both companies and individuals. The funds will be, more specifically, as per our Articles of Association, received through:

1. subsidies and other contributions,
2. gifts, bequests and legacies, and
3. all other acquisitions and gains.

WithWomen is overseen by a Management Board which is comprised of professionals from within and outside of the midwifery community. Over time, we aim to attract additional Board Members in order that WithWomen can become as effective as possible and draw on a rich diversity in experiences and a broader network.

MANAGEMENT BOARD

As at 31.12.2022 the Management Board comprised of:

Mr. R Willing

Ms. F. Cadee

One vacant position

In April 2023 Mr. R. Willing stepped down from the Management Board, and Ms. F. Cadee was appointed as the new Chair. Additional Board Members were also appointed in 2023 and will be named in the 2023 Annual Report.



Acknowledgements

WithWomen gratefully acknowledges our partners, donors and supporters.



Approved by the Board on 30th June 2023 and signed on their behalf on 30th June 2023 by:

Franka Cadee
CHAIR OF THE BOARD

Annual Financial Statement 2022

1 Balance sheet as at December 31, 2022

(AFTER APPROPRIATION OF THE RESULT TO
RESERVES AND FUNDS)

Assets	December 31, 2022 (EUR)	December 21, 2021 (EUR)
Cash at bank	6,817	5,804
Total assets	6,817	5,804
Equity and Liabilities		
Equity		
General Reserve	- 26,903	- 11,633
Short term Liability		
Creditors	17,237	14,018
Other	16,483	3,419
	33,720	17,437
Total equity and liabilities	6,817	5,804

2 Statement of income and expenditure for the year 2022

Notes

2.1 Due to activities in 2022 the foundation received private donations.

2.2 The professional services contains the support from ICM, providing support on administrative, financial and secretarial tasks.

2.3 To improve the accessibility of the Stichting WithWomen an ICT consultancy firm worked on the development of the website in 2022. One of the important improvements was a more visible button for donations.

Income	Note	Actual 2022 (EUR)	Actual 2021 (EUR)
Income private donations	2.1	1,165	-
Income in kind			4,000
Subtotal Income		1,165	4,000

Expenses

Professional Services	2.2	5,644	7,219
Web development	2.3	7,992	-
Audit		2,647	-
Subtotal Expenses		16,283	7,219
Operational Result		-15,118	-3,219
Financial cost		152	150
Total Result		-15,270	-3,369

Appropriation of the result

Add to/deduct from general reserves		-15,270	-3,369
Total Appropriation of the result		-15,270	-3,369

3 Statement of Cash Flows

Cash flow operational activities	2022	2021
Net generated result	-15,270	-3,369
Change in current assets and liabilities		
Receivables		
Liabilities	16,283	3,219
Total cash flow operational activities	-1,013	-150
Cash flow of financial activities		
Change of cash in hand and at bank	-1,013	-150
Cash at 31 December	6,817	5,804
Cash at 1 January	5,804	5,954
Change of cash in hand and at bank	-1,013	-150

3 General notes to the Financial Statements

GENERAL

On December 16th 2019 the Stichting WithWomen was established, with its listed address as Koninginnegracht 60, 2514 AE The Hague.

The purpose of the Foundation is to improve access to and competence of midwives by means of quality standards, advocacy and action, and to enhance gender equality in midwifery and promote quality childbirth services globally. The Foundation received the charity status "Algemeen Nut Beogende Instelling" (ANBI) on December 19, 2019.

The Board of the Foundation comprises three members, an independent chair, a secretary and ICM as treasurer. Board members are jointly authorised.

The Foundation has no Founding Capital and is qualified as a subsidiary company with ICM as the head of the group.

Using the exemption according to article 407, lid 2 sub a Title 9 BW2 (of the Dutch constitution) the Foundation is not consolidated by ICM.

CHANGE IN ACCOUNTING PRINCIPLES

No change in accounting principles has taken place in the reporting period.

GENERAL PRINCIPLES FOR THE FINANCIAL STATEMENTS

The generally accepted accounting standards in the Netherlands applying to not-for-profit organisations have been applied. The financial statements 2021 are prepared

according to the guideline RJ micro and small sized entities C1 "small sized not for profit organisations".

The financial statements have been prepared using the principle of purchase value. If not otherwise indicated, all assets and the equity and liabilities are stated at face value. Revenues and costs are recognised on accrual basis.

COMPARISON WITH PREVIOUS YEAR

The valuation principles and method of determining the result are the same as those used in the previous year, with the exception of changes as set out in the relevant section, if applicable.

PRINCIPLES FOR THE VALUATION OF ASSETS AND LIABILITIES

Receivables

All receivables are recorded with fair value and valued against amortised cost. The fair value and the amortised cost are both equal to the nominal cost. Any necessary provision due to possible bad debts has been deducted. The provision has been determined based on an individual assessment of the claim.

Liquid assets

All liquid assets are valued at nominal value. If any resource is not freely available, it has been taken into account with the valuation of it.

Equity

The equity of the organisation is divided into different funds and reserves, which are defined as restricted funds or unrestricted reserves

The unrestricted reserves include the general reserve, which serves as an assurance for the continuation of the activities of the International Confederation of Midwives, and earmarked funds available for activities defined by the ICM Board. Restricted reserves are only available for specifically defined activities as stated in the Terms of References of the funds, defined by the donors or external contributors to the funds.

Current liabilities

Borrowing and payables are initially recognised at fair value and valued against amortised cost.

PRINCIPLES OF THE STATEMENT OF INCOME & EXPENDITURE

Unrestricted funds raised, inheritances and donations are recorded in the year in which they have been received or as per the date the receipt becomes certain. Other income and expenditure will be accounted for in the relevant reporting period to which they relate.

During the year a midpoint daily exchange rate is used for the transfer of foreign currencies to or from Euros. At year end, monetary assets and liabilities will be (re)valued against closing rate.

Fundraising activities comprise the balance of income and expenditures of fundraising activities. Income and expenditures are accounted for in the relevant reporting period to which they relate.

PRINCIPLES OF THE STATEMENT OF CASH FLOWS

The overview is stated with the indirect method. This means that the change in cash is explained by the changes of the other balance lines.