

Northridge @ Cross Hollow Hills Subdivision Annual Owner Association Meeting September 21, 2024

Financial Report

6:48 PM 07/23/24 Cash Basis

Northridge Owners Association Profit & Loss

October 2019 through June 2024

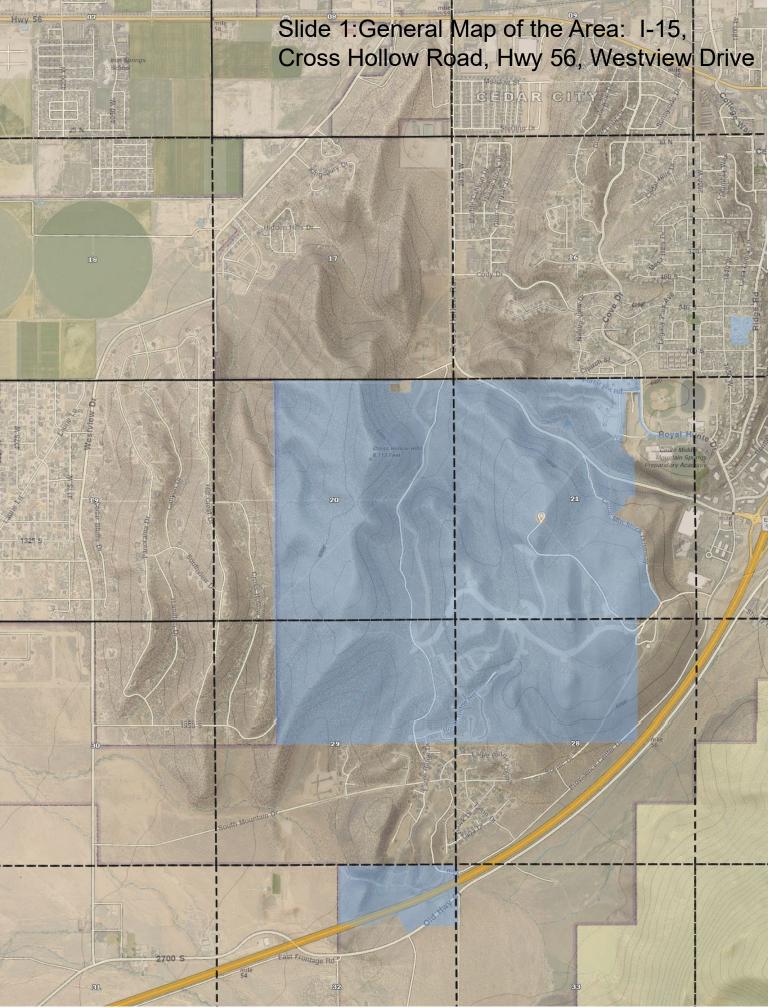
	Oct '23 - Jun 24
Ordinary Income/Expense	
Income	11,400.00
Annual Dues	0.00
Fines	175.00
Late Fees	400.00
Transfer Fees	
Total Income	11,975.00
Gross Profit	11,975.00
Expense	0.00
Facility Expense	0.00
Insurance - Liability, D and O	522.19
Legal Fees	112.50
Office Expense	37.12
Post Office Box	194.00
Postage	66.00
Printing and Copying	0.00
Professional Fees	0.00
Supplies	0.00
Total Expense	931.81
Net Ordinary Income	11,043.19
let Income	11,043.19

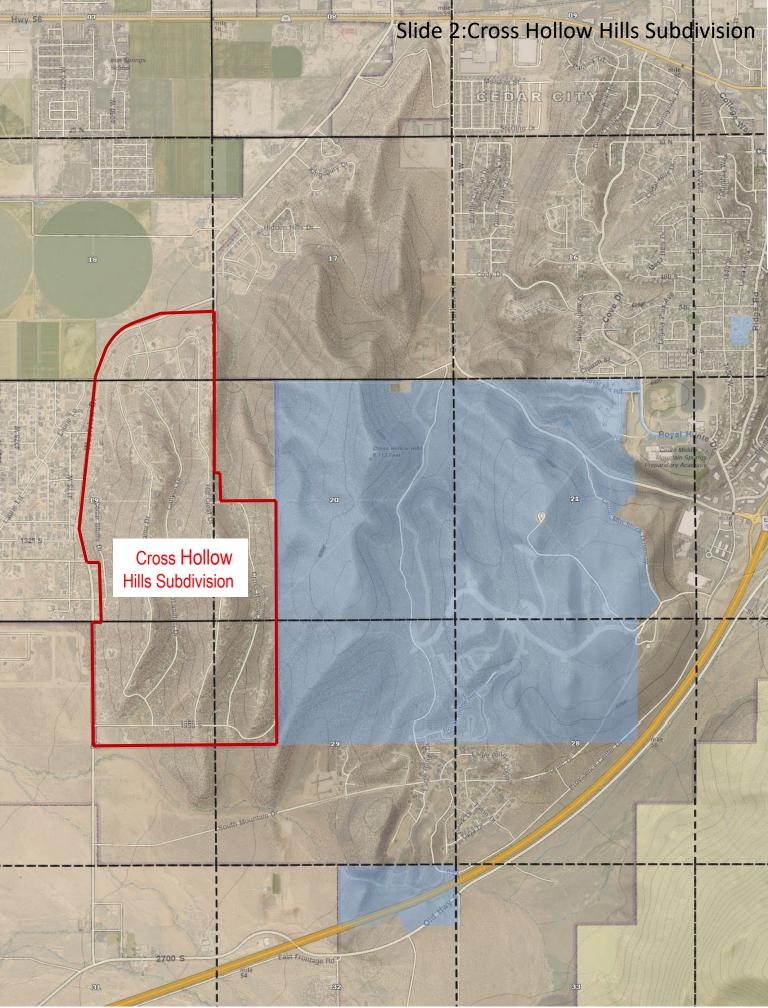
Balance Sheet As of June 30, 2024

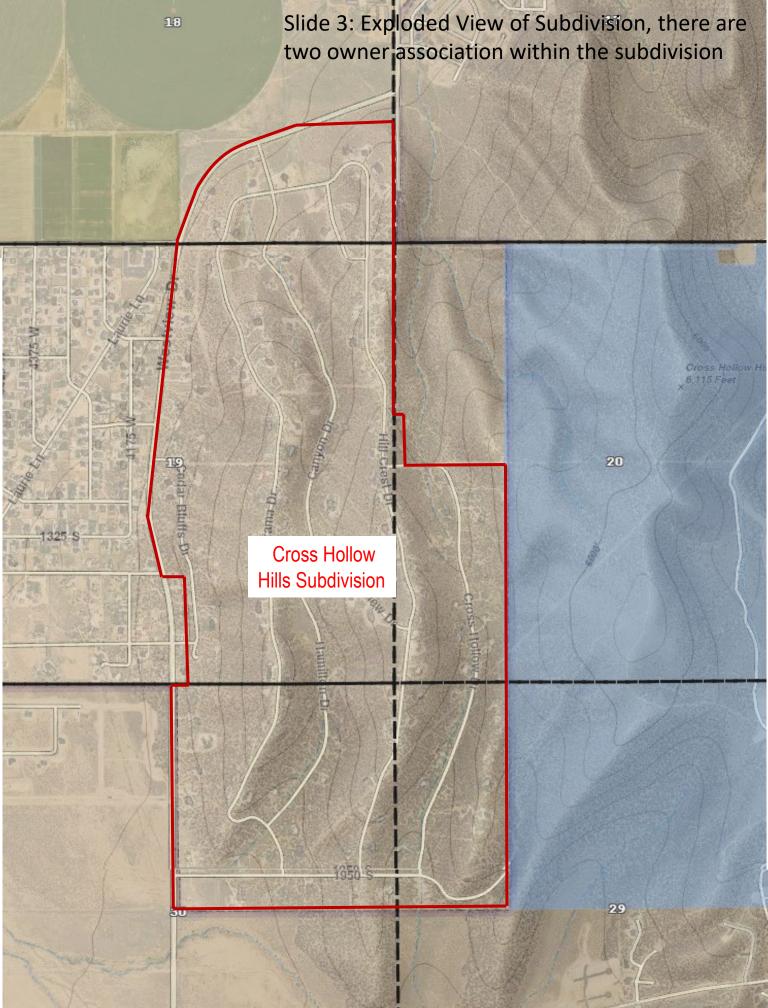
	Jun 30, 24
ASSETS Current Assets	
Checking/Savings State Bank of Southern Utah	21,146.80
Total Checking/Savings	21,146.80
Accounts Receivable Accounts Receivable	-200.00
Total Accounts Receivable	-200.00
Total Current Assets	20,946.80
TOTAL ASSETS	20,946.80
LIABILITIES & EQUITY Equity	
Unrestricted Net Assets	9,903.61
Net Income	11,043.19
Total Equity	20,946.80
TOTAL LIABILITIES & EQUITY	20,946.80

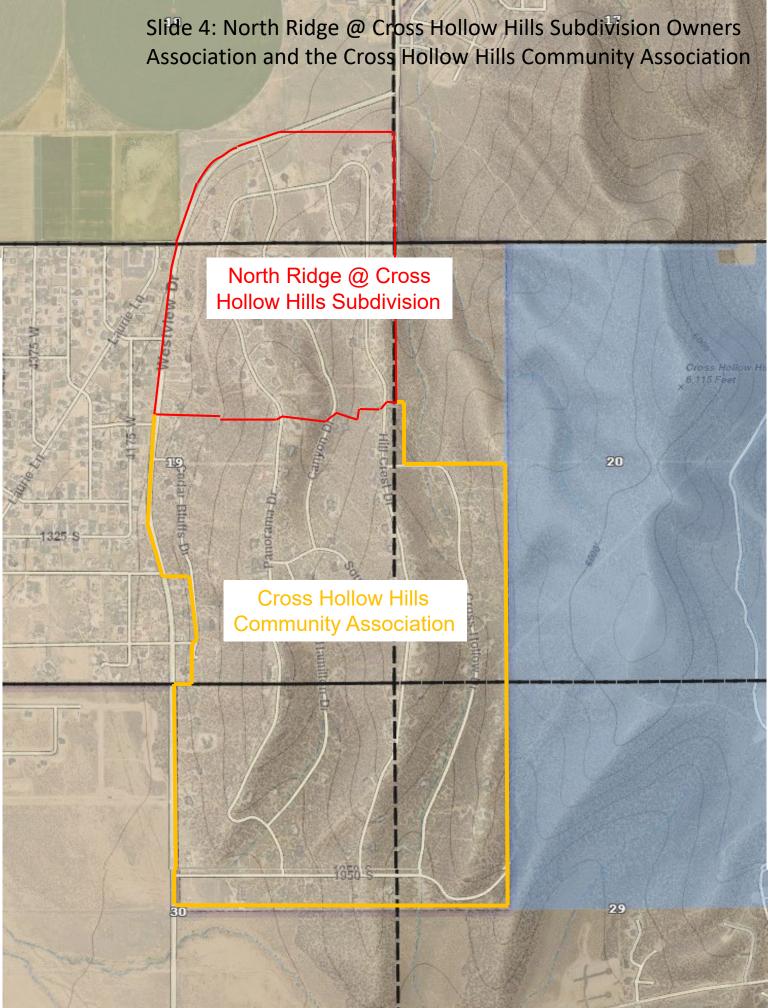
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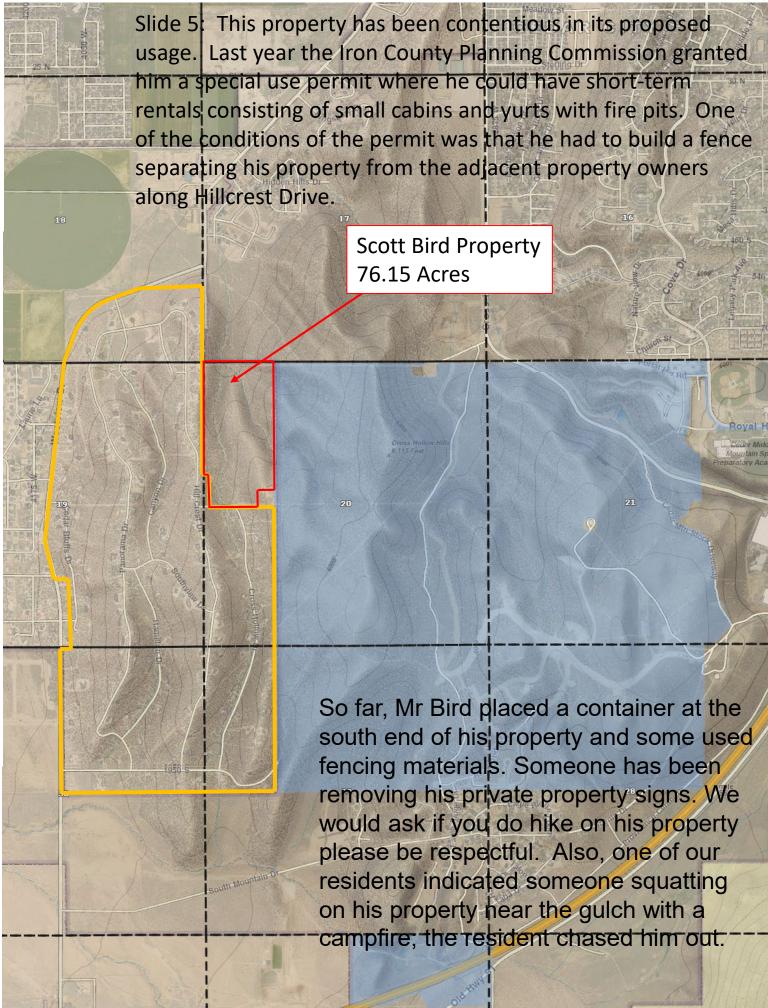
Presentation

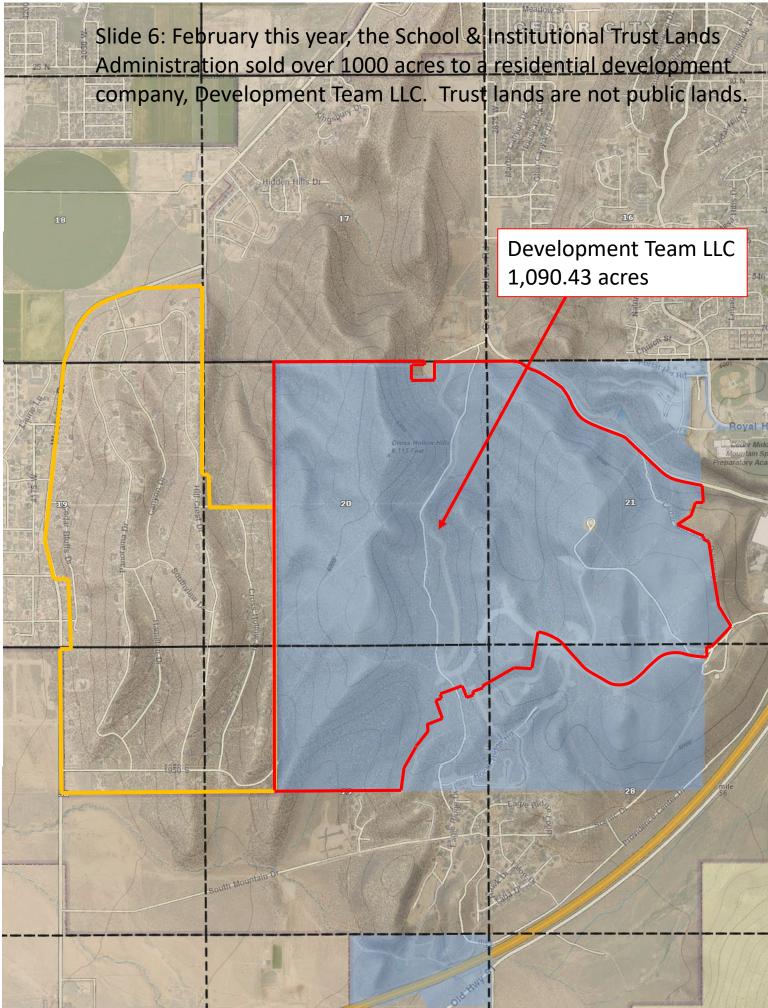












Slide 7: This summer, Development Team LLC installed a perimeter fence with gates at various locations. Last month some individuals vandalized the fence on top the hill to seek access to the property. In light of the recent damage, the owner has placed a placard noting the rules for usage on the property.



Slide 8: Citizens can use property for recreational use if they obtain a Recreational Use License and adhere to the rules noted.



RECREATIONAL USE NOTICE

THIS PROPERTY IS NO LONGER PUBLIC LAND, IT IS PRIVATE PROPERTY!

Many are accustomed to using this property for recreational purposes due to its past public ownership. Development Team, LLC (the "OWNER") desires that appropriate recreational uses continue, but only under the conditions outlined in this Notice and the obtaining of a Recreational Use License (RUL) as described below.

OWNER will license, without cost to the license holder ("USER"), individuals who collectively form a community of recreational users who recreate on Iron Horse project lands under the conditions of their license. Those conditions include responsible use and fostering others' responsible use.

Presence on or use of the property in ways inconsistent with the RUL is trespassing.

The RUL allows the USER and a guest (for whom the USER is responsible) to hike, bike, ride horses and use ATVs on the property subject to reasonable conditions outlined under the RUL and associated website, which include but are not limited to:

- The USER and guests assume all risks of their activities;
- The USER will not go on construction sites or take wheeled vehicles on platted lots;
- All use by wheeled vehicles is restricted to responsible (safe and non-destructive) use of
 existing trails and public streets (no off-trail activities are allowed).
- Fires, fireworks, camping, hunting, use of firearms, paintball or airsoft activities, littering, dumping, defacing archeological resources, or removing materials is strictly prohibited.
- No harassment of grazing animals. USERS must close and secure all gates.

The RUL is obtained by registration at IronHorseRecreation.com (see the QR code). USERS may print and carry or maintain on their phone a photo of their RUL. Registration includes sharing a current email address and cell-phone number by which contact can be made by OWNER, which will, from time-to-time, provide RUL-holders updated construction information, updated license circumstances or conditions, and solicit suggestions and help to identify those who violate the conditions of use.

RUL's are subject to cancellation at OWNER's sole judgment and discretion.

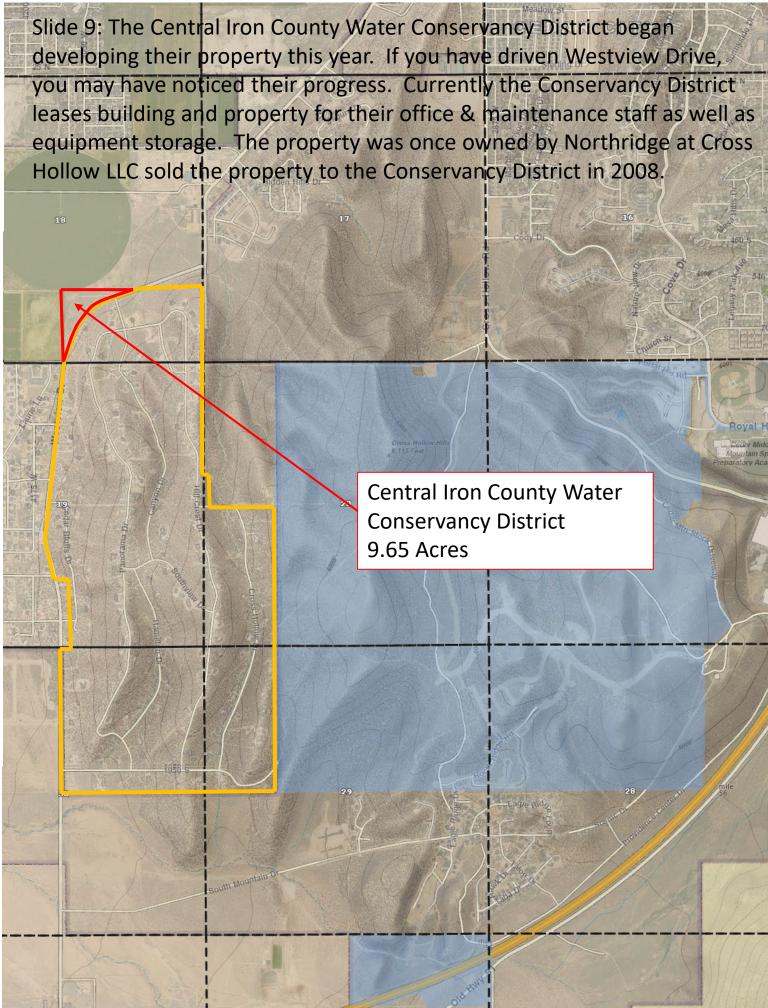
Development Team, LLC (Owner)

By: Tyler Romeril, Manager

REGISTER TODAY!



WWW.IRONHORSERECREATION.COM



Slide 10: The building erected is approximately 120'x80, quite a large building that will house offices and maintenance equipment. The general contractor indicated they are scheduled to be completed before Thanksgiving. The Water District expects to be making the transition to the new building by December

710 S Westview Drive

The Future Home Of:

Central Iron County Water Conservancy District Maintenance & Office Building







Project Team:

Ensign Engineering
Lee Design Group
CO Building Inc
Sunroc Corporation
Gem Engineering
KW Concrete
Tytan Security
Sunpro
Sierra Vista

Horsley Brothers Const.

M&M Mechanical
Imlay Plumbing
Marshall Evans Electric
Tapetex Drywall
Symmetrical Enterprises
Elite Door & Window
John Dockstader Const.
Rollins & Company

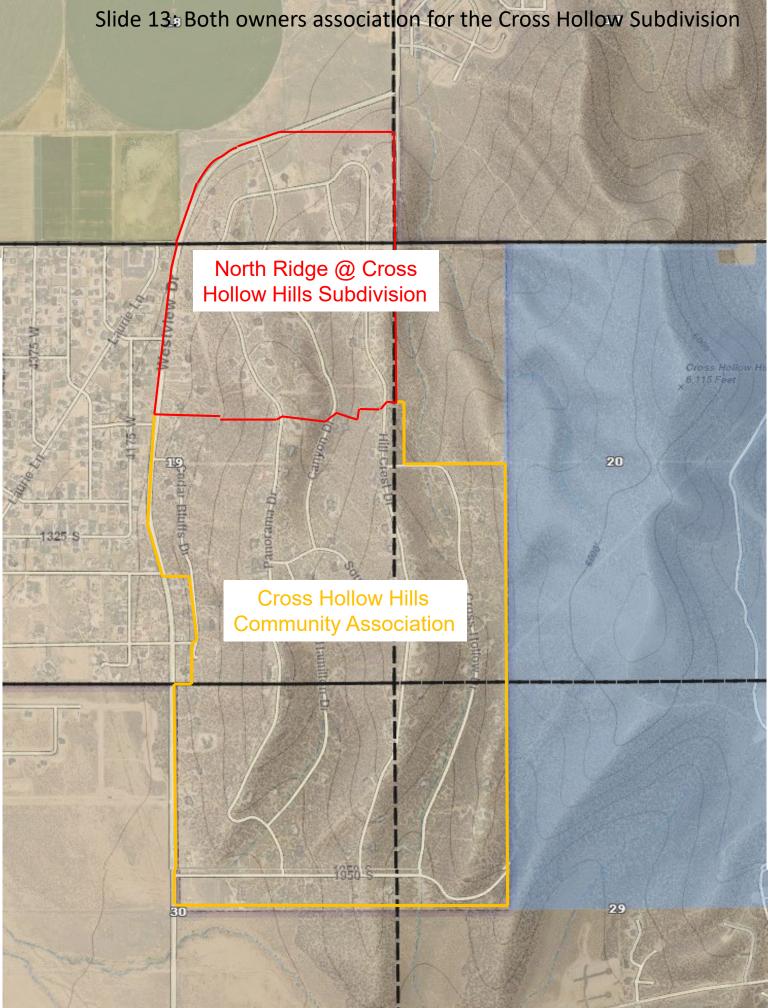


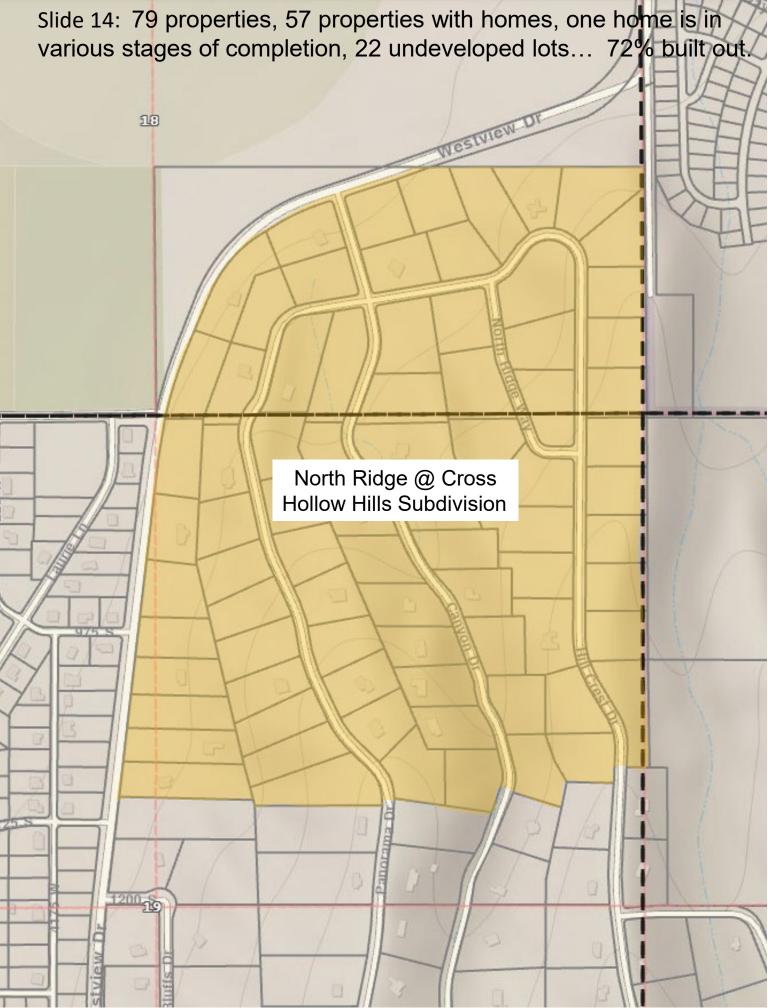
CICWCD.ORG | 435-865-9901

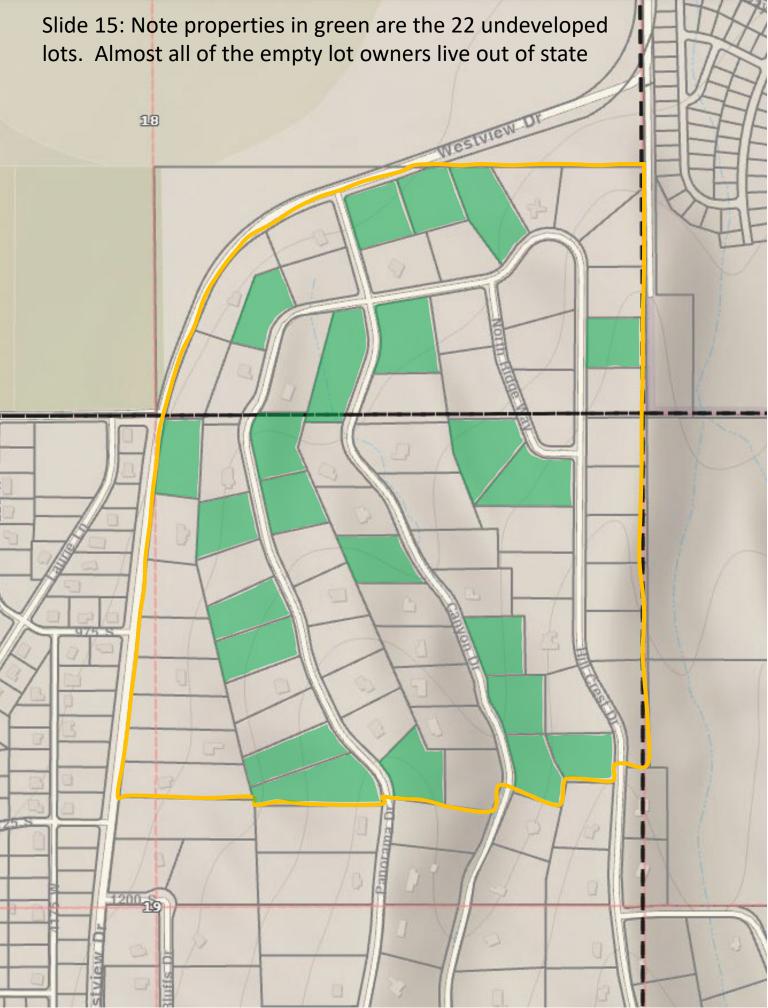
CICWCD is an equal opportunity employer and provider.











Northridge Owners Association Survey Results

The following survey was distributed to our property owners in August

Northridge Owners Association Survey

This survey is being conducted so that your Owner's Association board may best serve you. Please be respectful in considering your answers or comments. If you recognize and share an issue, please also consider and state possible solutions. This survey is anonymous; please return the survey with attached stamped envelope by August 31 so responses can be reported in the September 21, 2024 annual board meeting. We are pleased to announce that we have lowered dues to \$100 this coming year and are committed to reducing them further once outstanding issues are resolved.

1.	Do you currently live in the community? ☐ No ☐ Yes
2.	How would you rate your experience with your previous HOA? First time in an HOA Satisfied Neutral Not at all satisfied
3.	Did you know there is a website for our community? ☐ No ☐ Yes, but I have not visited the website ☐ Yes and I have visited the website
4.	Have you read the Restrictive Covenants and Conditions (CCRs), and the Bylaws? No Yes, I have read some it Yes, I read all of it
5.	If you have read the CCRs and Bylaws ☐ I agree with all its policies ☐ I agree with most of its policies ☐ I agree with some of its policies
6.	Do you feel the current policies have been equally enforced to our community members? No Yes No opinion. I am not aware of any enforcement. I am only aware of issues provided at board meetings. I have heard rumors, but don't have first hand knowledge
7.	I regularly attend the annual Owners Association meetings? □ No □ Yes □ I stopped going

Northridge Owners Association Survey

8.	In light of the recent public hearings, road maintenance and signage, do you feel the county has neglected our community? No Yes No opinion.	
9.	How can the Owner's Association board better serve you?	
10.	What problems or issues of general concern do you have about our community?	
11. If you expressed an issue or concern listed above, what are possible solutions?		
12.	Would you be willing to serve on the Owners Association board or a committee? □ No, Association board or committee □ Yes, Association board □ Yes, committee	

Northridge Owners Association Survey Results

Interesting Facts about this Survey:

- 79 Surveys were either hand delivered or mailed
- 37 Survey were received
- A good survey response generally falls between 20% and 30%, anything above 50% considered excellent
- Our Association received 47%

Interesting Facts about the Surveys received

- 86% reside in the community
- 75% knew we had a website, 38% visited the website
- 91% read some or all of the CC&Rs and Bylaws policies
- 62% agree with some or most of the CC&Rs and Bylaws policies
- 11% feel that the policies have been equally enforced to our residences, 35% do not
- 41% attend the annual board meetings, whereas 54% either quit going or don't attend
- 49% feel that the county has neglected our subdivision, 38% had no opinion
- 19% indicated they would either work on the board or a committee
- 68% responded with comments

Northridge Owners Association Survey Summary

The most indicated concerns are noted below:

#1 Concern - CC&Rs & Bylaw policies

- Better clarification, remove subjectivity
- Consistency
- Fair enforcement
- Quick resolution on violations
- Allow chicken and rabbits
- Dissolve the HOA

Owner Association Response: Fiscal Year 2024-25, our goal is to re-write the CC&Rs and Bylaw policies to provide clarity and to remove any conflicts with county and state laws.

#2 Concern - Roads

- Most of the speed limit signs are faded
- Some signs have been either knocked down or removed
- Not enough speed limit signs
- In some area the roads are in bad shape, need chip & seal
- Road edges are falling off

Owner Association Response: We had a meeting with Iron County Engineer, Rich Wilson in the Spring 2024. This fall, we had a meeting with Sign Technicial Martin Olaya regarding our road signs. He indicated that all the faded signs will soon be replaced and new signs installed for the missing signs.

#3 Concern – Our HOA website

- Provides little or no information
- Is not up to date on events related to our community
- Would like to pay annual dues through the website
- Would like to be able to download forms

Owner Association Response: Fiscal Year 2024-25, a new website is being developed during the writing of this presentation. The website will include a contact page and the ability to make payment for annual dues.