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Trading: Buy and Sell Across All Offerings

Liquidity offers public stocks and ETFs, crypto, fixed income, Reg D private offerings, Reg CF offerings and private secondaries. Which offerings you can see and invest in depends on your setup and accreditation status.

Step by step

1. Open Marketplace from the top menu and choose a category: Public, Crypto, Private (Reg D), Reg CF or Secondaries.
2. Open the asset page to review its details, documents and Data Room.
3. Public and crypto: in the Buy/Sell panel choose Buy or Sell, the order type and the quantity or amount, then review and confirm.
4. Reg D and Reg CF: enter your investment amount, sign the subscription documents and confirm. The amount is paid from your private balance.
5. Pledges: on an upcoming raise, enter the amount you are interested in and submit your non-binding pledge.
6. Secondaries: to buy, place a bid with your price and quantity; to sell, first verify your shares, then place an ask. Follow the settlement steps when your order matches.
7. Track every order on the Orders tab.

Frequently asked questions

How do I buy or sell a public stock or ETF?

Open Marketplace, select the Public tab, search for the stock or ETF and open its page. Use the Buy/Sell panel to choose the order type, enter a quantity or amount, review and confirm. Public market orders are executed and cleared by Alpaca Securities LLC.

How do I buy or sell crypto?

Open Marketplace, select Crypto, choose the asset and use the Buy/Sell panel. Crypto services are provided by Alpaca Crypto LLC. Crypto prices can change quickly; review the price and fees before confirming.

Securities brokerage services are provided by Liquidity.io LLC, a member of FINRA/SIPC. Equity clearing by Alpaca Securities LLC; cryptocurrency by Alpaca Crypto LLC. Liquidity does not provide investment advice. All investments involve risk, including loss of principal.

How do I invest in a Reg D private offering?

Reg D offerings are available to accredited investors. Open Marketplace > Private, select the offering, review its documents in the Data Room, then enter your investment amount, sign the subscription documents and confirm. The amount is paid from your private balance.

What is a pledge?

Some upcoming raises let you pledge a non-binding indication of interest before the raise opens. Nothing is collected when you pledge. If the raise goes ahead, you will be contacted to confirm, and the amount is then paid from your private balance.

How do I invest in a Reg CF offering?

Reg CF offerings are open to both accredited and non-accredited investors. Open the offering under Marketplace, review the documents, enter your amount and confirm. Non-accredited investors have an annual investment limit based on income and net worth, which the platform calculates for you.

Can I cancel a Reg CF investment?

Yes, you can cancel a Reg CF commitment up to 48 hours before the offering deadline. If an offering does not reach its target, your commitment is returned.

What are secondaries?

Secondaries let accredited investors buy and sell existing shares of private companies on Liquidity's order book. Prices are set by buyers and sellers through bids and asks.

How do I buy on secondaries?

Open the company's page, choose Buy, enter your price and quantity and submit. When your order matches a seller, you will be guided through settlement, including signing the purchase agreement and paying the seller directly by wire within the stated deadline.

How do I sell on secondaries?

Before you can sell, you must register and verify the shares you own. Once verified, they appear in your holdings and you can place a sell order with your price and quantity. Company transfer approvals, such as a right of first refusal, may apply before settlement.

Why can't I see some offerings?

Private offerings, pledges and secondaries are only visible to accredited investors. Finish setup and get accredited to see them.

What fees apply when I trade?

Applicable fees are shown on the order screen before you confirm. Some private offerings and secondaries carry offering-specific fees, which are disclosed in the offering documents.

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Does Liquidity give investment advice?

No. Liquidity does not provide investment advice or recommendations. All investments carry risk, including loss of principal. Review each offering's documents and consult your own advisors before investing.

Need help? Use the Help menu in the Liquidity app or at markets.liquidity.io, email support@liquidity.io or call +1 (702) 379 5528.

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