

# ESTATE PLANNING FAQ

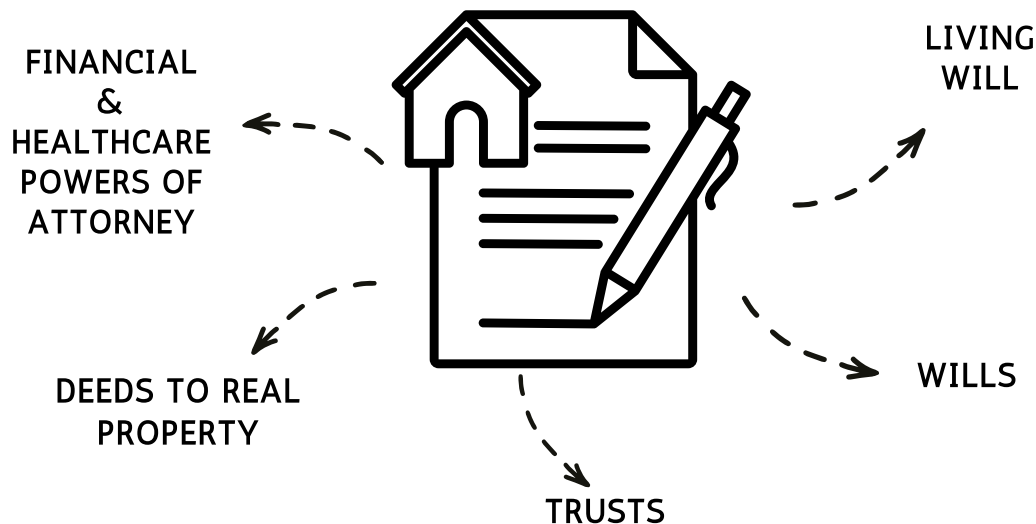
## What is estate planning?

Estate planning involves creating a plan for the distribution of your assets upon death and can also include tools to prepare for incapacity and end of life wishes. Each Trust plan is unique, and each should be tailored to the client's needs.

## Why does it matter?

Estate planning prepares for both incapacity & death. An estate plan allows for comprehensive control over how distributions occur upon death and allows you to determine who will be able to make health-related decisions on your behalf in the event of incapacity..

## A GOOD ESTATE PLAN REGULARLY USES



## When do we need to update our estate plan?



Significant life changes, such as death or divorce, receipt of inheritance, or a change in the law. Purchase of real property or if you want to change fiduciary roles or beneficiaries distributions of assets.

## What happens if we move?



If you buy real estate, you will need to take steps to ensure that property is added to your trust to avoid probate upon passing.

## How much does it cost to update an estate plan?



The cost varies depending on how involved the update is. Changing guardians only needs an update to your Last Will and Testament. Comprehensive changes to fiduciaries and trust distributions require more documents. At any time, for no charge, you can change beneficiary designations on most assets.

Get more information or schedule a consultation at

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