

## Why invest in TLTD?

- Designed for investors looking for three times (-3X) daily exposure to 20+ year U.S. treasury bonds
- Investors recognize that long duration bonds have low correlation to equities and are more volatile than short duration bonds
- Provides access to leverage without a margin account
- Exposure to U.S. dollar assets with no currency hedging
- Intended for high conviction investors with short term market views

## Fund Details

Ticker	TLTD
Base Currency	CAD
Exchange	TSX
CUSIP	54315B862
Mgmt. Fee	1.55%
MER*	-
Current Market Price	\$17.89
Distribution Frequency	N/A
Inception Date	May 28, 2025

\*Management Expense Ratio (MER) is not available until after the fund's fiscal year end

## Fund Characteristics

Net Assets (MM)	\$4.47
Current NAV	\$17.86
Numbers of Securities	6
Shares Outstanding	250,000
Price/Earnings Ratio	N/A
Leverage Ratio	-300%
Index	Solactive US 20+ Year Treasury Bond Index
Index Code	SOLUT20

## Risk Rating

Low	Low to Medium	Medium	Medium to High	High
-----	---------------	--------	----------------	------

## Portfolio Strategy

The MegaShort (-3X) 20+ Year US Treasury Daily Leveraged Alternative ETF seeks to replicate three times inverse (-3X) of the daily performance of the Solactive 20+ Year US Treasury Index, which is calculated in U.S. dollars, before fees and expenses. TLTD does not hedge its currency exposure to the U.S. dollar.

## Index Information

Solactive 20+ Year US Treasury Bond Index is a rules-based, market value weighted index designed to track the performance of USD-denominated 20+ year bonds issued by the US Treasury. The index is rebalanced monthly.

## Fund Performance

Returns are not available as this ETF has less than one year's performance data.

## Sector Allocation



## Top Holdings

	Coupon	Duration	
T 2 08/15/51	2.000	17.892	5.52%
T 1 7/8 11/15/51	1.875	18.086	4.82%
T 4 1/8 08/15/53	4.125	15.816	4.64%
T 4 3/4 11/15/53	4.750	15.607	4.62%
T 4 3/4 05/15/55	4.625	15.447	4.58%
T 4 5/8 05/15/54	1.875	17.954	4.51%
T 1 7/8 02/15/51	4.250	15.978	4.50%
T 4 1/4 08/15/54	4.250	15.847	4.31%
T 4 1/4 02/15/54	3.625	16.020	4.09%
T 3 5/8 05/15/53	2.000	17.892	3.95%

This ETF is an alternative mutual fund, as such, TLTD is permitted to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds.

This ETF is highly speculative. TLTD uses a significant amount of leverage which magnifies gains and losses. It is intended for use in daily or short-term trading strategies by very knowledgeable, sophisticated investors. If you hold this ETF for more than one day, your return could vary considerably from the ETF's daily target return. For example, you could lose your entire investment in one day if the underlying index of the ETF experiences a single-day price movement that is greater than 33%. The negative effect of compounding on returns is more pronounced when combined with leverage and daily rebalancing in volatile markets. TLTD is not suitable for investors who do not intend to actively monitor and manage their investments.

This material is for informational purposes only. This material is not intended to be relied upon as research, investment, or tax advice and is not an implied or express recommendation, offer or solicitation to buy or sell any security or to adopt any particular investment or portfolio strategy. Any views and opinions expressed do not take into account the particular investment objectives, needs, restrictions and circumstances of a specific investor and, thus, should not be used as the basis of any specific investment recommendation. Investors should consult a financial and/or tax advisor for financial and/or tax information applicable to their specific situation.

The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns.

All monetary figures are expressed in Canadian dollars unless otherwise noted.

All data contained herein is provided "as is" and LongPoint makes no representation or warranty of any kind, either express or implied, with respect to such data, the timeliness thereof, the results to be obtained by the use thereof or any other matter. LongPoint expressly disclaims any and all implied warranties, including without limitation, warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose.