

Interim Management Report of Fund Performance

For the period ended June 30, 2026

A Message from the CEO

As we reach the midpoint of 2026, I am proud of the progress LongPoint ETFs has continued to make within the Canadian ETF industry through the growth of our ETF lineup and the continued expansion of our ETF Partnership Platform. Building on the momentum established in 2025, we remain focused on partnering with leading asset managers to deliver innovative, high-quality ETF solutions for Canadian investors.

A key highlight of the first half of 2026 was the successful launch of new partnership ETFs with Moat Financial, Trading Central, and Humilis, building on our existing relationships with ForAll and ReSolve. These launches reflect our commitment to bringing differentiated investment strategies to the Canadian market, spanning fundamental equity investing, data-driven insights, and specialized portfolio construction techniques. Each new partnership demonstrates the strength and flexibility of our platform in supporting a diverse range of investment solutions.

The market environment during the first half of 2026 remained dynamic. Investors navigated evolving trade policies and tariffs, ongoing geopolitical conflicts, and continued volatility across global equity and commodity markets. Crude oil prices experienced significant swings in response to geopolitical developments, while companies benefiting from advances in artificial intelligence and semiconductors continued to be important drivers of market performance. Although major equity indexes declined toward the end of the first quarter, markets recovered during the second quarter. Against this backdrop, our partner ETFs continued to provide investors with access to differentiated investment approaches designed to meet a variety of portfolio objectives.

Partnerships remain central to our vision of expanding and enhancing the Canadian ETF ecosystem. While Canadian investors have historically looked beyond domestic markets for access to specialized strategies, our platform enables experienced investment managers to bring differentiated ideas to the Canadian marketplace through the ETF structure, making them more accessible to advisors and investors.

LongPoint's Partnership Platform is built on alignment, collaboration, and a long-term perspective. We remain selective in choosing partners with a focus on strategies that we believe can create value across a variety of market environments. As we continue to grow and scale our platform, our objective remains clear: to support our partners while providing Canadian investors with innovative, high-quality investment solutions.

Thank you for your continued confidence in LongPoint ETFs and in the partners who help bring these strategies to market. We look forward to building on our momentum throughout the remainder of 2026 and beyond.

Sincerely,

“Steven J. Hawkins”

CEO of LongPoint Asset Management Inc.

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE

For the period ended June 30, 2026

Trading Central Quant Global 50 Equity Index ETF ("TCWW")

Notes on forward-looking statements

This report may contain forward-looking statements concerning the ETF, its future performance, its strategies or prospects or about future events or circumstances. Such forward-looking statements include, among others, statements with respect to our beliefs, plans, expectations, estimates and intentions. The use of the expressions "foresee", "intend", "anticipate", "estimate", "assume", "believe" and "expect" and other similar terms and expressions indicate forward-looking statements.

By their very nature, forward-looking statements imply the use of assumptions and necessarily involve inherent risks and uncertainties. Consequently, there is a significant risk that the explicit or implicit forecasts contained in these forward-looking statements might not materialize or that they may not prove to be accurate in the future. A number of factors could cause future results, conditions or events to differ materially from the objectives, expectations, estimates or intentions expressed in such forward-looking statements. Such differences might be caused by several factors, including changes in Canadian and worldwide economic and financial conditions (in particular interest and exchange rates and the prices of other financial instruments), market trends, new regulatory provisions, competition, changes in technology and the potential impact of conflicts and other international events.

The foregoing list of factors is not exhaustive. Before making any investment decision, investors and others relying on our forward-looking statements should carefully consider the foregoing factors and other factors. We caution readers not to rely unduly on these forward-looking statements. We assume no obligation to update forward-looking statements in the light of new information, future events or other circumstances unless applicable legislation so provides.

This interim management report of fund performance contains financial highlights, but does not contain the complete interim financial statements of the ETF. You may obtain a copy of the interim financial statements of the ETF at your request, and at no cost, by calling 416 861-8383, by emailing us at info@LongPointETFs.com, by visiting our website at www.LongPointETFs.com, by visiting SEDAR's website at www.sedarplus.ca, or by contacting your advisor. You may also contact us using one of these methods to request a copy of the ETF's proxy voting policies and procedures, proxy voting disclosure record, interim financial report or quarterly portfolio disclosure.

Management Discussion of Fund Performance

Investment Objective and Strategies

The Trading Central Quant Global 50 Equity Index ETF (the "ETF") seeks to replicate, to the extent possible, the performance of a global equity focused index. Currently, the ETF seeks to track the Solactive TC Quant WW 50 Index (the "Index"), before fees and expenses.

The investment strategy of the ETF is currently to invest in and hold the constituent securities of the Index in the same proportion as they are reflected in that Index.

Risks

The risks of the ETF remain as described in the prospectus or any amendments thereto and ETF Facts.

The risk rating of the ETF is medium.

Results of Operations

For the period from February 27, 2026 to June 30, 2026 (the "Period"), units of the ETF returned 4.04% and the Index returned 15.58%. The above figures are adjusted for distributions, if any.

The ETF generated gross comprehensive income (loss) from investments and derivatives (which includes changes in the fair value of the ETF's portfolio) of \$121,127. The ETF incurred management, operating and transaction expenses of \$20,060, net of \$36,544 that was either paid or absorbed by the Manager on behalf of the ETF. The waiving and/or absorption of such fees and/or expenses by the Manager may be terminated at any time, or continued indefinitely, at the discretion of the Manager. The ETF distributed \$0 to unitholders during the Period.

At the sector level, Health Care and Technology were the leading contributors to the ETF's performance over the period. Basic Materials was the leading detractor.

Among individual holdings, Oscar Health Inc. and Dave Inc. were the leading contributors to the ETF's performance. Fortuna Mining Corp. and IAMGOLD Corp. were the leading detractors. The ETF held its largest country allocation in the United States, followed by Hong Kong and Canada.

Recent Developments

There have been no recent developments in the industry, the management of the ETF, or the ETF itself that have had, or are expected to have, a material impact on the ETF.

The ETF's holdings and sector allocations are determined by the rules-based methodology of the Solactive TC Quant Global 50 Index, which is rebalanced monthly.

The ETF will continue to track the Solactive TC Quant Global 50 Index, with monthly rebalancing designed to maintain exposure to companies identified through Trading Central's quantitative factor model.

Related Party Transactions

LongPoint Asset Management Inc. (the "Manager") is the trustee, manager, portfolio manager, and co-promoter of the ETF. Trading Central Canada Inc. ("Trading Central") is the co-promoter of the ETF.

The ETF pays a management fee to the Manager pursuant to a management agreement (see the "Management Fees" section below).

Operating Expenses

Unless otherwise waived or reimbursed by the Manager, the ETF pays all of their operating expenses, including but not limited to: Management Fees; audit fees; custodial expenses; valuation, accounting and record keeping costs; legal expenses; permitted prospectus preparation and filing expenses; costs associated with delivering documents to unitholders; costs associated with meetings of unitholders; listing and annual stock exchange fees; index licensing fees, if applicable; CDS fees; bank related fees and interest charges; extraordinary expenses; unitholder reports and servicing costs; transfer agent and registrar fees; costs of the independent review committee; costs of operating the ETF; income taxes; sales tax; brokerage expenses and commissions; withholding taxes and fees payable to service providers in connection with regulatory compliance and tax matters in foreign jurisdictions; proxy costs; and the costs of complying with any new governmental or regulatory requirement introduced after the ETF is established.

The Manager may, from time to time, decide to reimburse, waive, or pay directly, certain operating expenses that would otherwise be chargeable to the ETF. Trading Central may be required to repay the Manager for reimbursed expenses.

Management Fees

The ETF pays 0.85% annually to the Manager, based on the net asset value of its units, plus applicable Sales Tax. The Management Fees are calculated and accrued daily and payable monthly in arrears.

The table below details, in percentage terms, the services received by the ETF, from the Manager, in consideration of the management fees paid during the Period.

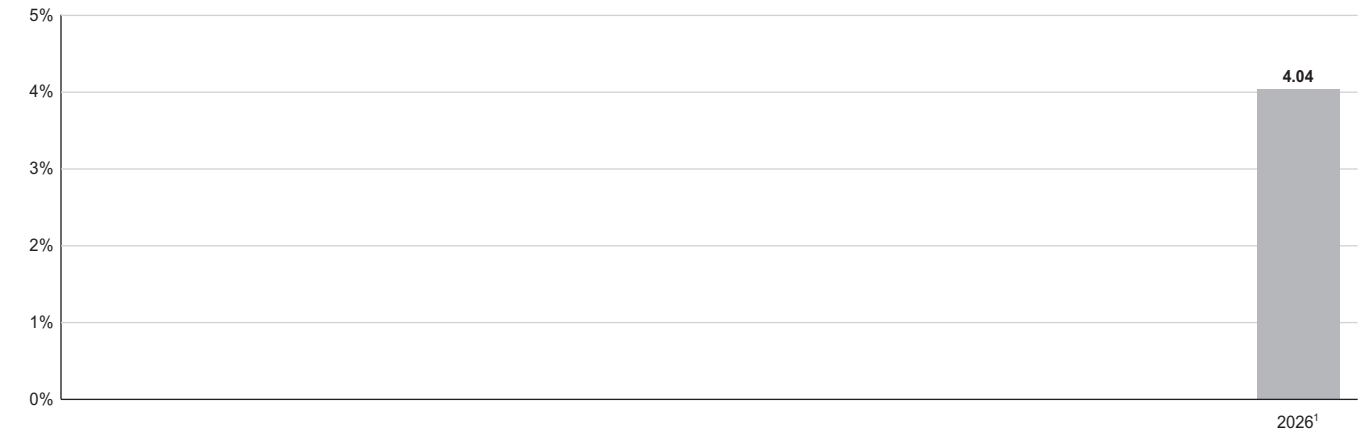
Marketing	Portfolio management fees, general administrative costs and profit	Waived/absorbed expenses of the ETF
0%	0%	100%

Past Performance

The performance of the ETF, presented below and calculated as at December 31 of each year, is based on the net asset value of the ETF. It assumes that all distributions made in the Periods shown were reinvested in additional units of the ETF. These returns do not take into account sales, redemption charges, distributions, or optional charges that would have reduced returns. Past performance of an ETF does not necessarily indicate how it will perform in the future.

Year-by-Year Returns

The bar chart indicates the performance of the ETF for each of the years shown and illustrates how the performance has changed from year to year. It shows, in percentage terms, how much an investment made on January 1 (or made commencing from the start of the ETF) would have grown or decreased by December 31 of that year, in the case of the Annual management report of fund performance, or by June 30, in the case of the Interim management report of fund performance.



⁽¹⁾ Returns for the Period from February 27, 2026 (commencement of operations) to June 30, 2026.

Financial Highlights

The following tables show selected key financial information about the ETF and are intended to help you understand the ETF's financial performance for the respective period and years.

Net Assets per Unit ⁽¹⁾

Commencement of operations: February 27, 2026

Period Ended	2026 June 30
Net Assets, Beginning of Period (\$) ⁽²⁾	20.00
Increase (Decrease) from Operations (\$)	
Total revenue	0.25
Total expenses	(0.12)
Realized gains (losses)	0.22
Unrealized gains (losses)	0.46
Total Increase (Decrease) from Operations ⁽³⁾	0.81
Distributions (\$)	
From net investment income (excluding dividends)	—
From dividends	—
From capital gains	—
Return of capital	—
Total Annual Distributions ⁽⁴⁾	—
Net Assets, End of Period (\$) ⁽²⁾	20.81

Ratios and Supplemental Data

Period Ended	2026 June 30
Total net asset value (000's of \$) ⁽⁵⁾	2,601
Number of units outstanding ⁽⁵⁾	125,005
Management expense ratio (%) ⁽⁶⁾	1.24
Management expense ratio before waivers or absorptions (%)	6.94
Trading expense ratio (%) ⁽⁷⁾	0.62
Portfolio turnover rate (%) ⁽⁸⁾	146.73
Net asset value per unit (\$)	20.81
Closing market price ⁽⁹⁾	20.85

⁽¹⁾ This information is derived from the ETF's Annual Audited Financial Statements and Interim Unaudited Financial Statements. The net assets per unit presented in the financial statements might differ from the net asset value calculated for ETF pricing purposes. The differences are explained in the notes to the financial statements, as applicable.

⁽²⁾ The net assets are calculated in accordance with IFRS Accounting Standards.

⁽³⁾ Net assets and distributions are based on the actual number of units outstanding at the relevant time. The increase or decrease from operations is based on the weighted average number of units outstanding over the Period.

⁽⁴⁾ Distributions were paid in cash or reinvested in additional units of the ETF, or both.

⁽⁵⁾ This information is provided as at the last day of the Period.

⁽⁶⁾ Management expense ratio is based on total expenses including sales taxes for the Period indicated (excluding commissions, other portfolio transaction costs and withholding taxes) and is expressed as an annualized percentage of daily average net value during the Period. The management expense ratio includes, if necessary, the management expenses from underlying funds, as described in Article 15.2 of Regulation 81-106.

⁽⁷⁾ The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net asset value during the Period. The trading expense ratio includes, if necessary, the trading expenses from underlying funds, as described in Article 15.2 of Regulation 81-106.

⁽⁸⁾ The ETF's portfolio turnover rate indicates how actively the ETF portfolio's Manager manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the ETF buying and selling all of the securities in its portfolio once in the course of the Period. The higher an ETF's portfolio turnover rate in a Period, the greater the trading costs payable by the ETF in the Period, and the greater the chance of an investor receiving taxable capital gains in the Period. There is not necessarily a relationship between a high turnover rate and the performance of an ETF.

⁽⁹⁾ Closing market price on the last trading day of the Period as reported on the TSX.

Summary of Investment Portfolio

As of June 30, 2026

Portfolio Top Holdings

	% of Net Asset Value
Dave Inc.....	2.5
Sarepta Therapeutics Inc.....	2.4
Encore Capital Group Inc.....	2.3
Incyte Corp.....	2.3
Bombardier Inc.....	2.2
Callaway Golf Co.....	2.2
Cathay Pacific Airways Ltd.....	2.2
Edenred.....	2.2
Neurocrine Biosciences Inc.....	2.2
Sunrun Inc.....	2.2
Tenet Healthcare Corp.....	2.2
Exelixis Inc.....	2.1
Gen Digital Inc.....	2.1
Globus Medical Inc., Class A.....	2.1
Innoviva Inc.....	2.1
NN Group NV.....	2.1
Open Text Corp.....	2.1
Orchid Island Capital Inc.....	2.1
Teradata Corp.....	2.1
Veolia Environnement.....	2.1
Aegon Ltd.....	2.0
Dynex Capital Inc.....	2.0
Ellington Financial Inc.....	2.0
LiveRamp Holdings Inc.....	2.0
Vistsance Networks, Inc.....	2.0
	53.8

Net asset value.....\$2,601,167

Asset Mix

	% of Net Asset Value
Common Shares.....	99.2
Cash, Money Market and Other Net Assets.....	0.8

Sector Allocation

	% of Net Asset Value
Industrials.....	17.5
Financials.....	16.9
Information Technology.....	16.1
Health Care.....	15.2
Materials.....	10.9
Consumer Discretionary.....	7.6
Consumer Staples.....	3.9
Utilities.....	3.9
Real Estate.....	3.5
Energy.....	2.0
Communication Services.....	1.7
Cash, Money Market and Other Net Assets.....	0.8

The above table shows the top 25 positions held by the ETF. In the case of an ETF with fewer than 25 positions, all positions are indicated.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the ETF. A quarterly update is available. Please consult our website at www.LongPointETFs.com.

