

COURT/ESTATE FILE NUMBER	24-3255107
COURT	COURT OF KING'S BENCH OF ALBERTA IN BANKRUPTCY AND INSOLVENCY
JUDICIAL CENTRE	EDMONTON
FILING PARTY	G. CHAN & ASSOCIATES INC.
DOCUMENT	FIRST REPORT OF THE PROPOSAL TRUSTEE IN THE MATTER OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985 C. B-3 AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF HEALY PRECISION CONSTRUCTION LTD. DATED AUGUST 13, 2025
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	TRUSTEE: G. CHAN & ASSOCIATES INC. 201, 9426 51 AVE NW EDMONTON ALBERTA T6E 5A6 ATTENTION: GARRETT CHAN, CIRP, LIT TELEPHONE: 780.619.7616 FACSIMILE: 780.306.4986 EMAIL: garrett@gcalit.ca COUNSEL: HGA LAW LLP 200, 16011 116 AVE NW EDMONTON, ALBERTA T5M 3Y1 ATTENTION: MANDI DEREN-DUBE TELEPHONE: 780.489.9750 FACSIMILE: 587.701.5002 EMAIL: MDerenDube@hgalaw.ca

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Introduction

1. Healy Precision Construction Ltd. ("**Company**") filed a Notice of Intention to Make a Proposal ("**NOI**") pursuant to s. 50.4 of the *Bankruptcy and Insolvency Act* ("**BIA**") on July 31, 2025 ("**NOI Date**"), and G. Chan & Associates Inc. was appointed as Proposal Trustee ("**Proposal Trustee**").
2. The Company has complied with the conditions set out in s. 50.4 (2) of the BIA. Accordingly, the NOI provides the Company with a stay of proceedings until August 30, 2025 (the "**Initial Stay Period**"), pursuant to section 50.4(1) of the BIA. Attached hereto and marked as Appendix "A" is a copy of the Certificate of Filing of the NOI.
3. The Company has filed an Application for, inter alia, the following relief:
 - a. An Order extending the stay of proceedings by 45 days (the "**Extension Application**"); and
 - b. An Order permitting the Company to sell certain assets outside of the ordinary course of business, with the consent of the first secured creditor and the Proposal Trustee (the "**Sale Approval Application**").
4. The purpose of this first report of the Proposal Trustee (the "**First Report**") is to provide the Court with:
 - a. an update on the Proposal Trustee's activities to date;
 - b. information regarding the Company's restructuring efforts;
 - c. an overview of the Company's priority claims and creditor body;
 - d. the Proposal Trustee's analysis of the Company's estimated financial position and projected cash-flow; and
 - e. the Proposal Trustee's position with respect to the Company's Sale Approval Application and Extension Application.
5. Due to the accelerated timeline of these proceedings, as of the date of this First Report, the Proposal Trustee has not received any communication from any creditor objecting or consenting to the Company's Extension Application or Sale Approval Application.

Background

Notice to reader

6. In preparing this report, the Proposal Trustee has relied on unaudited financial information, the books and records of the Company, and discussions with the Company's management ("**Management**"), interested parties, and stakeholders. The Proposal Trustee has not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the information in a manner that would wholly or partially comply with Generally Accepted Assurance Standards pursuant to the Chartered Professional Accountants of Canada Handbook. The Proposal Trustee expresses no opinion or other form of assurance with respect to the accuracy of any financial information presented in this report or relied upon by the Proposal Trustee in preparing this report.
7. Certain of the information referred to herein consists of financial forecasts and/or projections. The financial forecasts included in the report are the responsibility of Management. Management's responsibility extends beyond ensuring that the individual assumptions used to prepare the financial forecasts are appropriate in the circumstances and to ensure that assumptions as a whole are appropriate. While the Proposal Trustee has reviewed the information, the Proposal Trustee has not performed an audit or other verification of such information. The Proposal Trustee expresses no opinion or other form of assurance with respect to the accuracy of any financial information presented in the financial forecasts or relied upon by it in reporting on the financial forecasts. Future-oriented financial information included in this report is based upon Management's assumptions regarding future events. Actual results achieved may vary and these variations may be material.
8. The Proposal Trustee assumes no responsibility or liability for any loss or damage occasioned by any party as a result of the circulation, publication, reproduction, or use of this report. Any use which any party makes of this report, or any reliance or decision to be made based on this report, is the sole responsibility of such party.
9. All amounts included herein are in Canadian dollars unless otherwise stated.

Background Information

10. As further detailed in the Affidavit of Shane Patrick Healy sworn August 6, 2025 (the "**Healy Affidavit**"), the Company is a privately held corporation incorporated under the laws of Alberta and its sole director is Mr. Shane Healy (the "**Director**"). 51% of its voting shares are held by the Director, with the remaining 49% held by his spouse, Ms. Rachael Monaghan. Attached hereto and marked as Appendix "B" is a copy of the Alberta Corporate Registry search.
11. The Company, based in Edmonton, Alberta, is a civil construction company specializing in municipal utilities, grading, paving, demolition, and full-site development. The company serves commercial developers, general contractors, and municipalities across Alberta.

12. The Company encountered challenges in early summer 2024 when it was unable to procure clay from its intended supplier at the initially estimated price for a significant project. An alternative clay source was identified, but it was located considerably farther from the project site and contained excess moisture, necessitating additional transportation and drying expenses. These factors contributed to cost overruns and a substantial financial shortfall. Consequently, the Company began to accrue payroll tax liabilities and became unable to meet obligations to trade suppliers.
13. The Company has completed all its contracts and ceased construction operations. The remaining wind-down activities, including asset sales and collection of accounts receivable are being conducted from the Director's home office.
14. The Company is contemplating an orderly liquidation of its business within the structured environment of a BIA Proposal to avoid untimely forced sale values of its assets and maximize recovery for its creditors (collectively, the "**Restructuring Objectives**"). The Company also required the NOI's stay of proceedings to stay litigation action from unsecured creditors.
15. The Proposal Trustee understands that the Company is seeking the Sale Approval Application and Extension Application to facilitate the foregoing objectives, including the orderly liquidation of its assets and maximizing recovery for its creditors.

Proposal Trustee's activities to date

16. Since the NOI Date, the Proposal Trustee has attended to the following:
 - a. notified all creditors disclosed by the Company of the NOI filing;
 - b. notified the Company's former employees of the Wage Earner Protection Program;
 - c. answered inquiries from the Company's creditors;
 - d. established a monitoring program;
 - e. discussed with the Company regarding restructuring measures and its operations within the NOI proceedings;
 - f. assisted with the preparation and filing of the Company's Statement of Projected Cash-Flows ("**Cash-Flow Statement**"); and
 - g. prepared this First Report.

Company's restructuring efforts

17. The Company's efforts to achieve the Restructuring Objectives are comprised of the following:
 - a. collection of remaining accounts receivable from completed contracts;
 - b. sale of lower value tools and equipment ("**Smalls**") without specific security registrations; and
 - c. developing a disposal strategy for higher value equipment subject to specific security interests.
18. The Company has advised the Proposal Trustee that it has not obtained any recent valuations or appraisals of its assets due to the cost involved. Management has primarily relied on its own research of equipment values in the secondary market in arriving at its estimates of value.
19. Management further advises the Proposal Trustee that an incentive supporting its sale efforts is to liquidate assets with a view to exposing and disposing assets during a seasonally high period for construction equipment prices in the secondary market. Management is of the view that equipment pricing will soften in the Fall once construction activity slows.

Accounts receivable

20. The Company has advised that it has three holdbacks to collect on completed projects totaling approximately \$235,088 as set out below.

Contractor	Holdback
Land Tec Landscape Contractors	\$167,747
4Clover Construction	34,632
Chandos Construction	32,709
	<hr/>
	\$235,088

21. The Company has advised the Trustee that there is an additional progress billing due from Chandos Construction ("**Chandos**") in the amount of approximately \$92,000 that is subject to dispute and therefore has not been included in the Company's Cash-Flow Statement.
22. The Company has confirmed with the Proposal Trustee that it plans to take steps to register builders' liens to preserve its ability to collect the foregoing amounts.
23. Certain trade creditors may have lien claims that may reduce the Company's recovery from the foregoing amounts.

Sale of Smalls

24. Since the NOI Date, the Company has sold laser tools for \$2,000 and an office trailer for \$14,000, which were subject to offer prior to or around the NOI Date. The Company ceased sales after being advised that Court approval would be required pursuant to s. 65.13 of the BIA for sales of assets outside of the ordinary course of business.
25. Subject to the Court's direction, the Company plans to opportunistically sell remaining Smalls in private sales in an effort to achieve fair market value. Management estimates that the remaining Smalls to be sold have a fair market value of approximately \$24,800 and are not subject to specific security interests. The proceeds from these sales would be for the benefit of super-priority and general security creditors.

High value equipment

26. The Company has categorized its high value equipment in relation to the potential for surplus value over specific security interests as follows:
 - a. as having material surplus value;
 - b. as having modest surplus value or breakeven value; and
 - c. as having no surplus value.
27. A list of the Company's assets together with secured creditors, values, and status is attached hereto and marked as Appendix "C".
28. On July 18, 2025, prior to the NOI Date, the Company entered into a consignment agreement ("**Consignment Agreement**") with a consignment seller, WeConsign Equip Ltd. ("**Consignment Seller**"), to list certain high value equipment with surplus value for sale.
29. A redacted copy of the Consignment Agreement is attached hereto and marked as Appendix "D".
30. The Proposal Trustee has reviewed the Consignment Agreement and highlights the following material terms:
 - a. The listing price is determined by the higher of the unit cost ("**Unit Cost**"), determined by the Consignment Seller based on market conditions, and the seller's asking price, determined by the Company's expectations;
 - b. The ultimate sale price can be adjusted on a "per offer" basis on the Company's instructions to the Consignment Seller;
 - c. The consignment fee ("**Consignment Fee**") on due to the Consignment Seller upon sale is 9.87% for a sale price over \$12,000, which all the consigned equipment will exceed;

- d. The Consignment Seller may sell consigned assets for a term of 90 days;
 - e. Cancellation of the Consignment Agreement will result in a cancellation fee in the minimum of \$1,100 per listing to a maximum of 2% of the listing price, subject to the time remaining under the Consignment Agreement;
 - f. The Consignment Seller agrees to conscientiously display and market the consigned assets; and
 - g. Risk of ownership, insurance, etc. remains in the hands of the Company.
31. Since entering into the Consignment Agreement, the Company has removed certain assets from consignment due to insufficient buyer interest at price levels that would yield surplus value. These assets have been identified in Appendix "C".
32. Management has advised that it believes there is sufficient buyer interest in the remaining consigned assets to achieve prices that will yield surplus value.

Overview of creditors

33. The Proposal Trustee has not yet had the opportunity to review the validity and enforceability of the security of the Company's secured creditors. Set out below is a summary of the Company's creditors organized by the nature of their claims and date of registration on the Personal Property Registry ("**PPR**"), if applicable.
34. A copy of a PPR search is attached hereto and marked as Appendix "E".
35. Arundel Capital Corporation ("**Arundel**") appears on the PPR as having a registered security interest in a 2014 Caterpillar 279D with serial number CAT0279DARCX00398. However, the Company has advised the Proposal Trustee that this asset was sold prior to the NOI Date and Arundel would have been paid in full.

Deemed trust claim for payroll source deduction arrears

36. The Company estimates that it has accrued payroll source deduction arrears totaling approximately \$248,401. This amount is subject to change as outstanding returns are filed and after Canada Revenue Agency performs a payroll audit and calculates applicable penalties and interest.

Secured creditors with specific security interests

37. Secured creditors with specific security on serial numbered goods are disclosed in Appendix "C".

Priority claim for unpaid wages over current assets

38. The Trustee estimates that priority claims under s.81.3 of the BIA for unpaid wages would reach a maximum of \$6,000 for the Company's three former employees.

ATB Financial

39. The Company estimates that ATB Financial ("**ATB**") would be its first secured creditor over all present and after priority acquired property, after satisfaction of priority claims, in the approximate amount of \$292,776.

Vault Credit Corporation

40. The Company estimates that Vault Credit Corporation ("**Vault**") would be its second secured creditor over all present and after acquired property, based its order of registration after ATB, in the amount of approximately \$32,602.

Unsecured creditors

41. Unsecured creditors disclosed by the Company total the sum of approximately \$942,052. Certain unsecured creditors may have lien claims for construction accounts receivable. A list of unsecured creditors is attached hereto and marked as Appendix "F".

Cash-Flow and monitoring

42. The Company's Cash-Flow Statement, attached hereto and marked as Appendix "G", shows that the Company anticipates that it will generate net cash-flow of approximately \$418,763, subject to certain assumptions.
43. The Trustee highlights the following important assumptions:
- a. the Company is granted leave by the Court to proceed with the contemplated sale of assets and any required consent from creditors is obtained;
 - b. targeted sale prices can be achieved;
 - c. accounts receivable can be fully collected; and
 - d. the disputed \$92,000 receivable due from Chandos is excluded and would represent additional recovery.
44. Based on discussions with Management, the proposed sale of the consigned assets appears that it will generate surplus value over specific security interests, which is reflected in the Cash Flow Statement.

45. The Proposal Trustee has requested viewing access to the Company's accounting software and bank activity extract for the period ended August 8, 2025, but has not received same. Accordingly, the Proposal Trustee is unable to prepare a variance of actual results against the Cash-Flow Statement. However, the Proposal Trustee notes that this period has only recently elapsed and the timeframe to file materials for the Sale Approval and Extension Application has compressed the usual timeline.
46. The Proposal Trustee anticipates receiving the monitoring materials prior to the Court hearing the Extension Application and Sale Approval Application and will review in due course.

Proposal Trustee's comments on Sale Approval Application

47. The factors to be considered by the Court in granting authorization for sales of assets pursuant to s. 65.13 are set out below.
 - a. whether the process leading to the proposed sale or disposition was reasonable in the circumstances;
 - b. whether the trustee approved the process leading to the proposed sale or disposition;
 - c. whether the trustee filed with the court a report stating that in their opinion the sale or disposition would be more beneficial to the creditors than a sale or disposition under a bankruptcy;
 - d. the extent to which the creditors were consulted;
 - e. the effects of the proposed sale or disposition on the creditors and other interested parties;
 - f. whether the consideration to be received for the assets is reasonable and fair, taking into account their market value; and
 - g. That the insolvent person can and will make payments on wage claims that would have been required under paragraphs 60(1.3)(a) and (1.5)(a).
48. The primary method of realization for equipment assets similar to the Company's would be mobilizing the equipment to an auctioneer for public auction or holding a timed, advertised on-site auction for both equipment and Smalls, which would incur moving and storage costs.
49. The Trustee is of the view that the Consignment Fee of 9.87% in the Consignment Agreement is not out of line with prevailing auctioneer rates and avoids frictional expenses such as moving and storage. A further consideration is that the Company has no centralized location. Its assets are currently stored on third party lands without formal arrangement and an alternative method of realization or possession by a bankruptcy trustee or receiver may incur storage, transportation, and additional insurance costs.
50. The valuation considerations are then twofold:

- a. if the prices determined by the Company are appropriate; and
 - b. if the exposure and marketing efforts with the Consignment Seller would be adequate to achieve fair market or orderly liquidation value.
- 51. With no recent appraisals, it is difficult for the Proposal Trustee to comment on the value of the equipment or the proposed sales prices. However, the Proposal Trustee notes the following factors, which support that the proposed sales prices set by the Director are likely at or near fair market value:
 - a. the Unit Costs set by the Consignment Seller within the Consignment Agreement are informed by market conditions, and are equal to or lower than the prices set by the Company, indicating that the Company is seeking fair market value or higher;
 - b. The Consignment Seller is an independent company operating at arms-length from the Company, with experience in this area, and is motivated to achieve the best financial realization due to the nature of the commission structure;
 - c. The proposed sales process contemplates a sale at the highest price, following a reasonable marketing period; and
 - d. the Director is motivated to maximize value to secured creditors by virtue of personal guarantees owed to ATB Financial and other secured creditors. Selling assets below market value would not be in the Director's self-interest.
- 52. The Proposal Trustee agrees with the Company that seasonality is an important factor in the sale of construction equipment and alternative sale methods do not appear to be superior for creditors, for the following reasons:
 - a. Under a bankruptcy, a trustee would need to wait approximately 21 days to convene a creditor meeting before it could sell assets. In addition, it would need to reach an agreement with the various secured creditors for its expenses and obtain approvals to sell;
 - b. Under a receivership, a receiver would likely place the assets with an auctioneer for liquidation incurring similar or higher expenses as what is already in place, notably for transportation and storage; and
 - c. The cost of individual creditors enforcing on the equipment would likely exceed a Company driven liquidation process.
- 53. Wage claims are expected to be addressed in full by the Wage Earner Protection Program, with the \$6,000 super priority fully secured over current assets, comprising only accounts receivable, which are not subject to the Company's Sale Approval Application. As a result, there would be no prejudice to creditors through operation of paragraphs 60(1.3)(a) and (1.5)(a) if the sales proceed.

54. There has been minimal consultation with creditors as of the date of this First Report. However, the Trustee notes that any concern with the timing of the notice or the lack of input by individual creditors could be addressed through a form of Order that provides affected creditors with the opportunity to object within a reasonable time frame.
55. Based on the foregoing, the Proposal Trustee is of the view that the proposed sale process is reasonable and more beneficial than under a bankruptcy. The Unit Costs in the Consignment Agreement appear to support that the consigned assets are listed for fair market value.

Proposal Trustee's comments on Extension Application

56. The Company has generally cooperated with the Proposal Trustee's requests and the Company's efforts to date support the Restructuring Objectives which seek to maximize recovery to creditors.
57. The Proposal Trustee agrees that the outcome of the sale process is necessary to inform the structure of any proposal and such an extension would be necessary to allow the sales to take place and ascertain amounts available to creditors for a proposal.
58. Accordingly, the Proposal Trustee is of the view that:
 - a. the Company has acted, and is acting in good faith and with due diligence;
 - b. the Company would likely be able to make a viable proposal if the extension being applied for were granted; and
 - c. no creditor would be materially prejudiced if the extension being applied for were granted.

Conclusions and recommendations

59. The Proposal Trustee notes the following for the Court's consideration in respect of the Consignment Agreement and proposed sale process.
 - a. the Consignment Agreement and disposal by way of private sales places a large degree of control of the selling price in the hands of the Company, without formal appraisals;
 - b. the Proposal Trustee has limited visibility into the marketing exposure achieved by the Consignment Seller; and
 - c. the accelerated time frame in these proceedings has not allowed sufficient time for the typical creditor consultation to take place on the sale process.

60. Notwithstanding these factors, it appears to the Proposal Trustee that the Company is acting in good faith and with due diligence, that the sales process is reasonable and will likely result in a fair return given the circumstances, and no creditor will be prejudiced by either the sales process or the extension requested.
61. However, in the interests of balancing the interests of the creditors, who may not have had time to consider the relief sought, the Court may want to consider building in some of the following into the proposed form of Order:
 - a. A comeback clause, which would allow any affected creditor to challenge the proposed process within 5 days of the date of the Order;
 - b. Permitting the Company to establish an alternative process or sales prices without returning to Court, with the consent of certain creditors; and/or
 - c. Establishing a floor price for the sale of certain assets.

Respectfully submitted this 13th day of August 2025.

G. CHAN & ASSOCIATES INC.

Trustee in the Matter of the Proposal of
Healy Precision Construction Ltd.
And not in its personal capacity



Per: Garrett Chan, CIRP, LIT
President

Appendix “A”



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of: Alberta
Division No.: 01 - Edmonton
Court No.: 24-3255107
Estate No.: 24-3255107

In the Matter of the Notice of Intention to make a proposal of:

HEALY PRECISION CONSTRUCTION LTD.

Insolvent Person

G. Chan & Associates Inc.

Licensed Insolvency Trustee

Date of the Notice of Intention:

July 31, 2025

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: July 31, 2025, 16:33

E-File/Dépôt Electronique

Official Receiver

Canada Place Building, 9700 Jasper Avenue NW, Suite 725, Edmonton, Alberta, Canada, T5J4C3, (877)376-9902

Canada

Appendix “B”

Government of Alberta ■ Corporation/Non-Profit Search

Corporate Registration System

Date of Search: 2025/07/08
Time of Search: 12:22 PM
Service Request Number: 44980514
Customer Reference Number: P151_463706

Corporate Access Number: 2020169930
Business Number: 729476127
Legal Entity Name: HEALY PRECISION CONSTRUCTION LTD.

Legal Entity Status: Active
Alberta Corporation Type: Named Alberta Corporation
Registration Date: 2017/01/16 YYYY/MM/DD
Date of Last Status Change: 2022/05/13 YYYY/MM/DD

Revival/Restoration Date: 2019/07/02 YYYY/MM/DD

Registered Office:

Street: 209-2920 CALGARY TRAIL NW
City: EDMONTON
Province: ALBERTA
Postal Code: T6J2G8

Records Address:

Street: 209-2920 CALGARY TRAIL NW
City: EDMONTON
Province: ALBERTA
Postal Code: T6J2G8

Email Address: ANNUALRETURNS@SB-LLP.COM

Primary Agent for Service:

Last Name	First Name	Middle Name	Firm Name	Street	City	Province	Postal Code	Email
KALRA	ROSHAN			209-2920 CALGARY TRAIL NW	EDMONTON	ALBERTA	T6J2G8	ANNUALRETURNS@SB-LLP.COM

Directors:

Last Name: HEALY

First Name: SHANE
Street/Box Number: 572 LESSARD DRIVE NW
City: EDMONTON
Province: ALBERTA
Postal Code: T6M1B2

Voting Shareholders:

Last Name: HEALY
First Name: SHANE
Street: 572 LESSARD DRIVE NW
City: EDMONTON
Province: ALBERTA
Postal Code: T6M1B2
Percent Of Voting Shares: 51

Last Name: MONAGHAN
First Name: RACHAEL
Street: 572 LESSARD DRIVE NW
City: EDMONTON
Province: ALBERTA
Postal Code: T6M1B2
Percent Of Voting Shares: 49

Details From Current Articles:

The information in this legal entity table supersedes equivalent electronic attachments

Share Structure: SEE SCHEDULE
Share Transfers Restrictions: SEE SCHEDULE
Number Of Directors: 1
Business Restricted To: NONE
Business Restricted From: NONE
Other Provisions: SEE SCHEDULE

Other Information:

Last Annual Return Filed:

File Year	Date Filed (YYYY/MM/DD)
2024	2024/05/28

Outstanding Returns:

Annual returns are outstanding for the 2025 file year(s).

Filing History:

List Date (YYYY/MM/DD)	Type of Filing
2017/01/16	Incorporate Alberta Corporation
2017/01/16	Change Director / Shareholder
2017/01/16	Change Address
2019/07/02	Status Changed to Struck for Failure to File Annual Returns
2019/07/02	Initiate Revival of Alberta Corporation
2019/07/02	Complete Revival of Alberta Corporation
2020/02/22	Update BN
2020/02/22	Update BN
2022/03/02	Status Changed to Start for Failure to File Annual Returns
2024/05/28	Enter Annual Returns for Alberta and Extra-Provincial Corp.

Attachments:

Attachment Type	Microfilm Bar Code	Date Recorded (YYYY/MM/DD)
Share Structure	ELECTRONIC	2017/01/16
Restrictions on Share Transfers	ELECTRONIC	2017/01/16
Other Rules or Provisions	ELECTRONIC	2017/01/16

The Registrar of Corporations certifies that, as of the date of this search, the above information is an accurate reproduction of data contained in the official public records of Corporate Registry.



Appendix “C”

**IN THE MATTER OF THE PROPOSAL OF
HEALY PRECISION CONSTRUCTION LTD.**

ASSET LIST

Secured creditor	Collateral	Serial Number	Estimated selling price	Specific security interest	Estimated surplus value	Status
Caterpillar Financial Services Limited	2023 CAT 289D3	CAT0289DCJX913733	N/A	125,000	-	No surplus value. Removed from consignment. To be surrendered.
Caterpillar Financial Services Limited	2022 CAT 259D3	CAT0259DTCW917824	N/A	88,000	-	No surplus value. Removed from consignment. To be surrendered.
Caterpillar Financial Services Limited	2024 Caterpillar 325-07	CAT00325LTE30665	N/A	Unknown	-	No surplus value. To be surrendered.
LBC Capital Inc.	2016 Caterpillar M314F	CATM314FEF4A00446	160,000	79,200	80,800	Material surplus value. Consigned.
Kempenfelt	1998 CAT D6M	4JN00822	250,000	163,906	86,094	Material surplus value. Consigned.
Geolin Credit-Bail Inc. / Prime Capital Group Inc.	Amann Roller	6762076	30,000	30,000	-	Breakeven value. Preparing for private sale
Geolin Credit-Bail Inc. / Prime Capital Group Inc.	GMC 550 Crew Cab	1GDE5E3917F421999	50,000	45,145	4,855	Modest surplus value. Preparing for private sale
Summit Credit Corporation	Dodge Ram 3500	3D73Y3CL1AG158931	22,000	21,854	146	Breakeven value. Preparing for private sale
Subject to general security interests	Smalls	-	40,800	-	40,800	\$16,000 already sold. Remaining preparing for private sale

Appendix “D”

02242 ~ 02245 - C2131 - Healy Precision Construction Ltd. - Consignment Agreement V1.0 #02242 ~ 02245 - C2131



Consignee: WeConsign Equip Ltd.
7500A - 43 Street, T9E 7E8, Leduc, AB, Canada
GST # 78316 6150RT0001

Issue date 18/07/2025

Customer

SELLER / CONSIGNOR:
Healy Precision Construction Ltd.
572 Lessard Drive, Edmonton, AB, T6M 1B2, Canada
Tax ID/VAT: 729476127
Shane Healy
shane@healyprecision.com
7802934403

#	Description	Unit cost	Quantity	Price
1	02244: 2023 CAT 289D3 Compact Track Loader/ Skid-Steer	C\$97,000.00	1	C\$97,000.00
	VIN: CAT0289DCJX913733 Seller's Asking Price (SAP) <u>\$110,000</u> Orderly Liquidation Value (OLV) <u>sh</u>			
2	02243: 2022 CAT 259D3 Compact Track Loader/ Skid-Steer	C\$65,000.00	1	C\$65,000.00
	VIN:CAT0279DARCX00398 Seller's Asking Price (SAP) <u>\$81,000</u> Orderly Liquidation Value (OLV) <u>sh</u>			
3	02242: 2016 CAT M314F Wheeled Excavator	<div></div>	1	C\$160,000.00
	VIN: CATM214FEF4A00446 Seller's Asking Price (SAP) <u>\$160,000</u> Orderly Liquidation Value (OLV) <u>sh</u>			
4	02245: 1998 CAT D6M LGP Dozer	<div></div>	1	C\$210,000.00
	VIN: 4JN00822 Seller's Asking Price (SAP) <u>\$250,000</u> Orderly Liquidation Value (OLV) <u>sh</u>			
Total				<div></div>

Additional Comments

1. This AGREEMENT is made on the issue date described above; between WeConsign Equip Ltd. or WeConsign (the CONSIGNEE) and the customer described above (the CONSIGNOR).
2. The CONSIGNOR represents and warrants that:
 - 2.1 The LISTING PRICE shall be determined by either the Unit cost or SAP (Seller's Asking Price) described above. The unit cost is determined by a WeConsign representative as a current FMV (Fair Market Value) based on market conditions. In the event the FMV does not meet the consignor's expectations the SAP (to be filled out by the consignor) will supersede the FMV as the LISTING PRICE.
 - 2.2 The LISTING PRICE will be advertised on weconsignequip.ca; including multiple advertisement

SH
SH

UNCLASSIFIED - 2000-01-01
101-1-64520 - 2000-01-01

[REDACTED]

[REDACTED]

platforms visible to the public. Any previous advertisements and or listing agreements must be removed and or terminated prior to signing this contract; this is an exclusive listing.

2.3 The minimum amount acceptable to the consignor is determined through the OLV (Orderly Liquidation Value) described above. The OLV is the amount the consignor plans on liquidating the assets for if a sale cannot be reached at the FMV and or SAP during the term of the contract.

2.4 The minimum amount acceptable can also be recorded through an email or text message to a WeConsign representative from the contact described above; on a "per offer" basis.

2.5 The final sale price will be determined on a sales agreement or bill of sale that will be issued to the consignor and potential buyer for electronic signature; anytime during the term of this contract or thereafter. The Consignment Fee is calculated using the final sale price(s) noted on the Bill of Sale, the fee is 9.87% of a sale price over \$12,000.00; and an \$1,100 fixed fee for anything below \$11,999.99.

2.6. the Consignor is the true owner and has the right to title and sell the assets described in the section above; the Consignor covenants to provide continuity of ownership if different than the registered owner.

2.7. Copy of registration(s) received : PROOF OF OWNERSHIP REQUIRED

2.7.1. In the event a Lessor is listed on the registration(s); the Consignor confirms receiving written approval from the Lessor to sign this consignment contract warranting the intent to sell the assets described above. SH

2.8. the asset(s) are free and clear of all liens, encumbrances, charges excepted as noted (creditor names, addresses and amounts listed below): Any additional lien holders can be sent to a WeConsign representative at the time of sale.
na

2.9. the Consignee may deduct from any settlement and or payouts for all liens registered to the asset and or company name described above; up to and including the date of sale, and allow the Consignee the right to pay said liens;

2.10. the asset(s) have not been written off or deemed salvage.

2.11. the Consignee may sell asset(s) from the date this contract is signed till end of business 4 pm MST on the final date of the term 90 days (after which time the agreement is extended automatically for a similar time-frame, unless terminated prior by either the Consignee or the Consignor giving the other party 2 days written notice)

2.12. cancellation of this contract during this term will be subject to a cancellation fee starting at a minimum amount of \$1,100 per listing with a maximum of 2% of the listing price; subject to the amount of time remaining on this agreement.

2.13. the Consignor will assume full responsibility for having the necessary insurance coverage (fire/theft/comprehensive) against loss or damage howsoever caused during the consignment period while the asset(s) is in possession of the Consignee;

2.14. the Consignee can advertise, demonstrate, display and sell the asset(s), while allowing the Consignee employees, salespeople, and potential purchasers to test drive or operate the asset(s);

2.15. the Consignor agrees to entertain all written offers (including trades);

2.16. the Consignor agrees to allow WeConsign Equip Ltd. to deduct from the final sale proceeds any GST and any agreed fees (not prepaid) including:

sh storage sh reconditioning shah fuel _____ MVI or CVIP
other (list here): _____

2.17. the Consignor authorizes the Consignee to do the following repairs (NOT PREPAID) and deduct the costs from any sale proceeds: _____

2.18. the Consignor is a GST/HST Registrant Registration Number # 729476127 SH

2.19. the Consignor will allow the Consignee to register a security interest on the asset(s) described in this contract, for the value of the Consignment Fee of 9.87% of the agreed listing price.

3. Other conditions (write here):

4. WeConsign Equip Ltd. Agrees to:

4.1. conscientiously display, market, demonstrate and attempt to sell said asset(s)

4.2. present all written offers and trades to Consignor

SH
SH

- 4.3. hold all money received from sale "in trust" for the Consignor;
- 4.4. pay the Consignor the final settlement within 14 days of sale together with a statement of account as per the Regulations;
- 4.5. deduct and pay all liens authorized by the Consignor and abide by any law, statute or regulation applicable on the sale of online consignments sales.
5. The following terms are deemed to be contained in every consignment agreement:
- 5.1. the Consignee agrees not to use the asset(s) for the operator's personal use without the written consent of the Consignor;
- 5.2. the Consignee agrees to be the trustee of any money, vehicles or other personal property that the Consignee receives as consideration for the sale of the asset(s) being consigned less an amount for the Consignee's disbursements, fees and or commission.
- 5.3 the Consignee agrees to provide to the Consignor, within 14 days of the date of sale of the asset(s), a commission invoice summary detailing; net proceeds, deductions and or direction of funds off the final sale price(s).
- 5.4. the remuneration of the Consignee is based solely on a percentage of the purchase price or a combination of a percentage of the purchase price plus disbursements; OR
- 5.5 after the consignment agreement is signed, the Consignor agrees to receive less from the sale of the asset(s) than the amount originally agreed to in the Consignment Agreement.
- 5.6 the Consignor agrees to discontinue use of the asset(s) at the time a bill of sale is signed and prepare for a new owner.
6. All intellectual property and related material, including any trade secrets, moral rights, goodwill, relevant registrations or applications for registration, and rights in any patent, copyright, trademark, trade dress, industrial design and trade name (the "Intellectual Property") that is developed or produced under this Agreement, will be the sole property of the Consignee. The use of the Intellectual Property by the Consignee will not be restricted in any manner.
7. The Parties agree to do everything necessary to ensure that the terms of this Agreement take effect
8. Except as otherwise provided in this Agreement, all monetary amounts referred to in this Agreement are in CAD (Canadian Dollars).
9. This Agreement will ensure to the benefit of and be binding on the Parties and their respective heirs, executors, administrators and permitted successors and assigns.
10. This Agreement contains the entire agreement between the parties and the terms of this Agreement are contractual and not a mere recital.
11. This Agreement will be governed and construed in accordance with and governed by the laws of the province of Alberta.
12. The Parties any and all legal actions will attend the judicial centre of Edmonton, Alberta.

***Before signing this agreement, please make sure you have reviewed all 12 points detailed above and that you agree that all the information within is honest and accurate.**

NAME: shane healy SIGNATURE: *Shane Healy*
Shane Healy Ltd 18, 2025 09:23 MDT

Payment Details

Beneficiary Information:

WeConsign Equip Ltd.
5304-50th Street, Suite 1
Leduc, AB
T9E 6Z6

Phone: (780) 447-6817 ext.807

Contact: Kelsey Hinko - Administration/Bookkeeping
accounting@weconsignequip.ca

Payments in the form of certified checks for Deposits, Cancellation Fees and SAF can be mailed to:

WeConsign Equip Ltd.
PO BOX 1174
Nisku, AB
T9E 8A8

E-Transfers can be sent to the above email

Bank Information:

Royal Bank of Canada Inc.
6639 Sooke Road, Sooke BC V9Z 0A3

Canadian Wires/ EFT:

Bank #: 003

Institution: 05050

Account Number: 1002104

Swift: ROYCCAT2 (XXX if 11 digits are required)

SOURCE CODE: CC000308300 ABA Routing # 021000021

PLEASE NOTE: Our preferred method of payment are wire transfers - These will require 24 hours to clear the bank.

BANK DRAFTS WILL BE HELD FOR 5 BUSINESS DAYS & NEED TO BE APPROVED PRIOR TO ACCEPTING THIS FORM PAYMENT

1998 CAT D6M LGP Dozer

Manufacturer	CAT
Model	D6M LGP
Year	1998
Condition	Used
Stock Number	02245
Location	Edmonton, AB
Hours	18,000hr



Description

1998 CAT D6M LGP Dozer (Unit 02245)... c/w 18,000hr, Machine Has Full Rebuild, Painted Black, 3D Trimble GPS, Ripper

2016 CAT M314F Wheeled Excavator

Manufacturer	CAT
Model	M314F
Year	2016
Condition	Used
Stock Number	02242
Location	Edmonton, AB
Hours	6,879 HRS*



Description

2016 CAT M314F Wheeled Excavator (Unit #02242)... c/w Located in Edmonton, AB, 6,879 HRS*, Rototilt Attachment, Cleanup Bucket, Trench, Dig Bucket, Grading Beam, 3D Trimble GPS, Hydraulics Plumbed for Trailer. SHIPPING & FINANCE AVAILABLE. UNIT CONDITION, MILEAGE & HOURS MAY VARY FROM PHOTOS. CARFAX ON FILE! TO INQUIRE - CALL ONE OF OUR ACCOUNT MANAGERS AT 780-447-6817 ... COMMENT ON THE LISTING ... OR REQUEST INFORMATION TO SEND US A DIRECT EMAIL.

2022 CAT 259D3 Compact Track Loader/ Skid-Steer

Manufacturer	CAT
Model	259D3
Year	2022
Condition	Used
Stock Number	02243
Location	Edmonton, AB
Hours	1,982hr



Description

2022 CAT 259D3 Compact Track Loader/ Skid-Steer(Unit 02243) c/w: 1,982hr Smooth Bucket, Snow Bucket

2023 CAT 289D3 Compact Track Loader/ Skid-Steer

Manufacturer	CAT
Model	289D3
Year	2023
Condition	Used
Stock Number	02244
Location	Edmonton, AB
Hours	792hr



Description

2023 CAT 289D3 Compact Track Loader/ Skid-Steer (Unit 02244)... c/w 792hr, Smooth Bucket, Tooth Bucket, Snow Bucket

Sincerely

Scott Beauchamp

WeConsign Equip Ltd

scott@weconsignequip.ca

(780) 447-6817

Scott Beauchamp

Scott Beauchamp (Jul 7, 2025 14:48 MDT)

Appendix “E”

Search ID#: Z19053861

Transmitting Party
REGISTRYSEARCH.CA

Reference #: P151_467898

SUITE 207, 236 91 STREET SW
EDMONTON, AB T6X 1W6

Search ID #: Z19053861

Date of Search: 2025-Aug-11

Time of Search: 12:47:44

Business Debtor Search

HEALY PRECISION CONSTRUCTION LTD

Both Exact and Inexact Result(s) Found

NOTE:

A complete Search may result in a Report of Exact and Inexact Matches.
Be sure to read the reports carefully.



Search ID #: Z19053861

Business Debtor Search For:

HEALY PRECISION CONSTRUCTION LTD

Search ID #: Z19053861

Date of Search: 2025-Aug-11

Time of Search: 12:47:44

Registration Number: 19071645687

Registration Date: 2019-Jul-16

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2029-Jul-16 23:59:59

Exact Match on:

Debtor

No: 1

Debtor(s)

Block

Status

Current

1 HEALY PRECISION CONSTRUCTION LTD
1348 AINSLIE WYND SW
EDMONTON, AB T6W 3G1

Block

Status

Current

2 MONAGHAN, RACHAEL
1348 AINSLIE WYND SW
EDMONTON, AB T6W 3G1

Birth Date:
1987-Oct-22

Block

Status

Current

3 HEALY, SHANE, PATRICK
1348 AINSLIE WYND SW
EDMONTON, AB T6W 3G1

Birth Date:
1986-Apr-07

Secured Party / Parties

Block

Status

Current

1 ATB FINANCIAL - 07259
11366 104 AVENUE
EDMONTON, AB T5K 2W9
Phone #: 780 422 4800 Fax #: 780 424 4203
Email: pprnotices@atb.com

Search ID #: Z19053861

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	PROCEEDS: ALL PRESENT AND AFTER ACQUIRED PERSONAL PROPERTY DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALINGS WITH THE ORIGINAL COLLATERAL OR PROCEEDS THEREOF	Current
2	ALL PRESENT AND AFTER ACQUIRED PERSONAL PROPERTY	Current
3	ALL MONIES ON DEPOSIT WITH ALBERTA TREASURY BRANCHES	Current

Search ID #: Z19053861

Business Debtor Search For:

HEALY PRECISION CONSTRUCTION LTD

Search ID #: Z19053861

Date of Search: 2025-Aug-11

Time of Search: 12:47:44

Registration Number: 22051922382

Registration Type: SECURITY AGREEMENT

Registration Date: 2022-May-19

Registration Status: Current

Expiry Date: 2026-May-19 23:59:59

Exact Match on:

Debtor

No: 1

Debtor(s)

Block

Status

Current

1 HEALY PRECISION CONSTRUCTION LTD.
572 LESSARD DRIVE NW
EDMONTON, AB T6M1B2

Block

Status

Current

2 MONAGHAN, RACHAEL, VIVIENNE
572 LESSARD DR NW
EDMONTON, AB T6M1B2

Birth Date:
1987-Oct-22

Block

Status

Current

3 HEALY, SHANE, PATRICK
1348 AINSLIE WYND SW
EDMONTON, AB T6W3G1

Birth Date:
1986-Apr-07

Secured Party / Parties

Block

Status

Current

1 ARUNDEL CAPITAL CORPORATION
SUITE 201, 3007 14TH STREET SW
CALGARY, AB T2T3V6
Email: catherine@arundelcapital.com

Collateral: Serial Number Goods

<u>Block</u>	<u>Serial Number</u>	<u>Year</u>	<u>Make and Model</u>	<u>Category</u>	<u>Status</u>
1	CAT0279DARCX00398	2014	CATERPILLAR 279D	MV - Motor Vehicle	Current

Search ID #: Z19053861

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	ONE (1) USED 2014 CATERPILLAR 279D COMPACT TRACK LOADER S/N CAT 0279DARCX00398 TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS THEREOF, AND WITHOUT LIMITATION, MONEY, CHEQUES, DEPOSITS IN DEPOSIT-TAKING INSTITUTIONS, GOODS, ACCOUNTS RECEIVABLE, RENTS OR OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL PAPER, INSTRUMENTS, INTANGIBLES, DOCUMENTS OF TITLE, SECURITIES, AND RIGHTS OF INSURANCE PAYMENTS OR ANY OTHER PAYMENTS AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE COLLATERAL.	Current

Search ID #: Z19053861

Business Debtor Search For:

HEALY PRECISION CONSTRUCTION LTD

Search ID #: Z19053861

Date of Search: 2025-Aug-11

Time of Search: 12:47:44

Registration Number: 23033015468

Registration Date: 2023-Mar-30

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2029-Mar-30 23:59:59

Exact Match on:

Debtor

No: 3

Amendments to Registration

23041329836

Amendment

2023-Apr-13

25032004732

Renewal

2025-Mar-20

Debtor(s)**Block****Status**

1 HEALY, SHANE
572 LESSARD DR NW
EDMONTON, AB T6M 1B2

Birth Date:
1986-Apr-11

Current

Block**Status**

2 HEALY, SHANE, PATRICK
572 LESSARD DR NW
EDMONTON, AB T6M 1B2

Birth Date:
1986-Apr-11

Current

Block**Status**

3 HEALY PRECISION CONSTRUCTION LTD.
572 LESSARD DR NW
EDMONTON, AB T6M 1B2

Current

Secured Party / Parties**Block****Status**

1 KEMPENFELT, A DIVISION OF BENNINGTON FINANCIAL CORP.
101-1465 NORTH SERVICE RD E
OAKVILLE, ON L6H 1A7

Current

Search ID #: Z19053861

Email: funding@bodkin.com

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	<p>PURSUANT TO LEASE AGREEMENT 20008430, ALL PRESENT AND FUTURE EQUIPMENT ENCOMPASSED BY LEASE AGREEMENT 20008430 TOGETHER WITH ALL ATTACHMENTS ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO AND ALL PROCEEDS OF EVERY TYPE, ITEM OR KIND IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH COLLATERAL INCLUDING WITHOUT LIMITATION TRADE-INS, EQUIPMENT, INVENTORY, GOODS, NOTES, CHATTEL PAPER, CONTRACT RIGHTS, ACCOUNTS, RENTAL PAYMENTS, SECURITIES, INTANGIBLES, DOCUMENTS OF TITLE AND MONEY AND ALL PROCEEDS OF PROCEEDS AND A RIGHT TO ANY INSURANCE PAYMENT AND ANY OTHER PAYMENT THAT INDEMNIFIES OR COMPENSATES FOR LOSS OR DAMAGE TO THE COLLATERAL OR THE PROCEEDS OF THE COLLATERAL INCLUDING BUT NOT LIMITED TO THE FOLLOWING</p> <p>ONE (1) 1998 CATERPILLAR D6M LGP DOZER & PAINTING ONE (1) TRIMBLE GPS BASE SYSTEM ONE (1) TRIMBLE EARTHWORKS DOZER KIT W/ DISPLAY AND ANTENNAS ONE (1) WIRING AND VALVE FOR TRIBLE GPS UNIT ONE (1) INSTALLATION</p>	Deleted By 23041329836

Search ID #: Z19053861

2	<p>PURSUANT TO LEASE AGREEMENT 20008430, ALL PRESENT AND FUTURE EQUIPMENT ENCOMPASSED BY LEASE AGREEMENT 20008430 TOGETHER WITH ALL ATTACHMENTS ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO AND ALL PROCEEDS OF EVERY TYPE, ITEM OR KIND IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH COLLATERAL INCLUDING WITHOUT LIMITATION TRADE-INS, EQUIPMENT, INVENTORY, GOODS, NOTES, CHATTEL PAPER, CONTRACT RIGHTS, ACCOUNTS, RENTAL PAYMENTS, SECURITIES, INTANGIBLES, DOCUMENTS OF TITLE AND MONEY AND ALL PROCEEDS OF PROCEEDS AND A RIGHT TO ANY INSURANCE PAYMENT AND ANY OTHER PAYMENT THAT INDEMNIFIES OR COMPENSATES FOR LOSS OR DAMAGE TO THE COLLATERAL OR THE PROCEEDS OF THE COLLATERAL INCLUDING BUT NOT LIMITED TO THE FOLLOWING: 1998 CATERPILLAR D6M LGP C/W-REBUILT TRANSMISSION, TORQUE & REFRESHED ENGINE, 6-WAY DOZER, STRAIGHT BLADE, MULTI-SHANK RIPPER, APPROX. 80% UNDERCARRIAGE, ENGINE ENCLOSURES, A/C, EROPS PAINTING OF D6M DOZER (BLACK) TRIMBLE GPS BASE SYSTEM SYSTEM INCLUDES: TRIMBLE SPS985L GNSS RECEIVER - INTERNAL 450-470 MHZ RX RADIO - GPS, L2C, GLONASS, QZSS 1- DUAL BATTERY CHARGER W/ POWER SUPPLY 2- LITHIUM ION BATTERIES 1 -450-470 MHZ RADIO ANTENNA 1 -12V POWER SUPPLY W/ ALLIGATOR CLIPS 1 -USB DATA CABLE 1 - SECO 0.25 EXTENSION ROD - 1 QUICK ATTACH 1 - TRIMBLE TRANSPORT CASE 1- UPGRADE -PRECISION BASE, SPS986/SPS985 SPS985L / SPS855 / SPS585 TRIMBLE EARTHWORKS DOZER KIT W/ TD520-LW DISPLAY & DUAL MS975 ANTENNAS SYSTEM INCLUDES: 1 -TRIMBLE TD520-LW DISPLAY W/ EARTHWORKS SOFTWARE -DOZER AUTOMATICS ENABLED 1 -TRIMBLE EC520 CONTROL BOX - DOZER CORE ENABLED 2 -TRIMBLE MS975 ANTENNA RECEIVERS -GPS, GLONASS, GALILEO, QZSS, BEIDOU SATELLITES ENABLED 1 -TRIMBLE SNR420 450-470 MHZ MACHINE CONTROL RADIO 1 -HARD TRANSPORT CASE WIRING AND VALVE FOR TRIMBLE GPS UNIT SYSTEM INCLUDES: 1 -KIT -BASE, DOZER, GENERIC BLADE MOUNT 1-KIT -DISPLAY ADD-ON, DOZER, GENERIC BLADE MOUNT 1 -KIT -VALVE MODULE ADD-ON DOZER, GENERIC BLADE MOUNT 1 -KIT - DOZER, CAT D5M/D6M LIFT/ TIL 1-FRU -VALVE MODULE, VM510 W/FASTNERS 1 - CABLE -VM430, VALVE DRIVE, DANFOSS 1- MOUNT -RAM RATCHET BLAMP + BALL W/ HARDWARE 2 -MAST-FIXED STEEL CAT 2- CABLE DZR, CAT, J1939, MS980, COILED WITH EXTRA STRAIN RELIEF INSTALLATION FOR GPS SYSTEM S/N 4J400822</p>	<p>Current By 23041329836</p>
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Search ID #: Z19053861

Business Debtor Search For:

HEALY PRECISION CONSTRUCTION LTD

Search ID #: Z19053861

Date of Search: 2025-Aug-11

Time of Search: 12:47:44

Registration Number: 23033117961

Registration Type: SECURITY AGREEMENT

Registration Date: 2023-Mar-31

Registration Status: Current

Expiry Date: 2033-Mar-31 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)**Block****Status**

1 HEALY PRECISION CONSTRUCTION LTD.
209-2920 CALGARY TRAIL NW
EDMONTON, AB T6J 2G8

Current

Secured Party / Parties**Block****Status**

1 LBC CAPITAL INC.
5035 SOUTH SERVICE RD.
BURLINGTON, ON L7L 6M9
Email: absecparties@avssystems.ca

Current

Collateral: Serial Number Goods

<u>Block</u>	<u>Serial Number</u>	<u>Year</u>	<u>Make and Model</u>	<u>Category</u>	<u>Status</u>
1	CATM314FEF4A00446	2016	CATERPILLAR M314F	MV - Motor Vehicle	Current

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	(1) 2016 CATERPILLAR M314F WHEELED EXCAVATOR S/N CATM314FEF4A00446, COMPLETE WITH (1) JOHN DEERE BUCKET S/N 1902728 AND (1) TRIMBLE GPS SYSTEM S/N 60313B0038. IN ADDITION TO THE COLLATERAL AND OTHER GOODS SPECIFICALLY DESCRIBED IN THIS FINANCING STATEMENT, THE COLLATERAL INCLUDES ALL PRESENT AND FUTURE PARTS, ATTACHMENTS, ACCESSORIES, REPLACEMENTS, ADDITIONS, AND ACCESSIONS RELATED THERETO OR INSTALLED THEREON, AND ALL PROCEEDS (AS DEFINED BELOW) OF OR RELATING TO ANY OF THE FOREGOING. PROCEEDS: ALL PROCEEDS OF ANY OF THE ABOVE COLLATERAL IN ANY FORM (INCLUDING, WITHOUT LIMITATION, GOODS, DOCUMENTS OF TITLE, CHATTEL PAPER, INVESTMENT PROPERTY, INSTRUMENTS, MONEY, INSURANCE PROCEEDS AND INTANGIBLES (AS EACH SUCH TERM IS DEFINED IN THE PERSONAL PROPERTY SECURITY ACT)) DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH ANY OF THE ABOVE COLLATERAL OR ANY PROCEEDS THEREOF.	Current

Search ID #: Z19053861

Business Debtor Search For:

HEALY PRECISION CONSTRUCTION LTD

Search ID #: Z19053861

Date of Search: 2025-Aug-11

Time of Search: 12:47:44

Registration Number: 23111511380

Registration Date: 2023-Nov-15

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2027-Nov-15 23:59:59

Exact Match on: Debtor No: 1

Exact Match on: Debtor No: 2

Exact Match on: Debtor No: 5

Amendments to Registration

23120808287

Amendment

2023-Dec-08

Debtor(s)

Block

Status

1 HEALY PRECISION CONSTRUCTION LTD.
572 LESSARD DR
EDMONTON, AB T6M1B2

Current

Block

Status

2 HEALY PRECISION CONSTRUCTION LTD.
572 LESSARD DR NW
EDMONTON, AB T6M1B2

Current

Block

Status

3 HEALY, SHANE, PATRICK
572 LESSARD DR
EDMONTON, AB T6M1B2

Current

Birth Date:
1986-Apr-07

Block

Status

4 HEALY, SHANE, PATRICK
572 LESSARD DR NW
EDMONTON, AB T6M1B2

Current

Search ID #: Z19053861

Birth Date:
1986-Apr-07**Block**

5 HEALY PRECISION CONSTRUCTION LTD.
50368 RANGE RD 243
LEDUC COUNTY, AB T4X0N5

Status

Current by
23120808287

Block

6 HEALY, SHANE, PARTICK
50368 RANGE RD 243
LEDUC COUNTY, AB T4X0N5

Status

Current by
23120808287

Birth Date:
1986-Apr-07**Secured Party / Parties****Block**

1 SUMMIT CREDIT CORPORATION
1131A LESLIE STREET, SUITE 510
TORONTO, ON M3C3L8
Email: COLLECTIONS@SUMMITCREDITCORP.COM

Status

Current

Collateral: Serial Number Goods

<u>Block</u>	<u>Serial Number</u>	<u>Year</u>	<u>Make and Model</u>	<u>Category</u>	<u>Status</u>
1	3D73Y3CL1AG158931	2010	RAM 3500 XLT	MV - Motor Vehicle	Current

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	PURSUANT TO ALL SUMMIT CREDIT CORPORATION LEASE AGREEMENT(S) PRESENT AND FUTURE, ALL TANGIBLE AND INTANGIBLE COLLATERAL, TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, MODIFICATIONS, ADDITIONS AND IMPROVEMENTS THERETO AND ALL PROCEEDS OF EVERY TYPE, ITEM OR KIND IN ANY FORM, BUT NOT LIMITED TO, IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH COLLATERAL, SECURITY AGREEMENT(S), TRADE-INS, EQUIPMENT, INVENTORY, GOODS, NOTES, CHATTEL PAPER, CONTRACT RIGHTS, ACCOUNTS, RENTAL PAYMENTS, SECURITIES, INTANGIBLES, DOCUMENTS OF TITLE OR MONEY, AND A RIGHT TO ANY INSURANCE PAYMENT (S) OR ANY OTHER PAYMENT(S) THAT INDEMNIFIES OR COMPENSATES FOR LOSS OF ANY KIND, DAMAGE OR REPLACEMENT TO THE COLLATERAL OR THE PROCEEDS OF THE COLLATERAL, INCLUDING BUT NOT LIMITED TO THE FOLLOWING : 2010 RAM 3500 XLT, SERIAL NO 3D73Y3CL1AG158931	Current

Search ID #: Z19053861

Business Debtor Search For:

HEALY PRECISION CONSTRUCTION LTD

Search ID #: Z19053861

Date of Search: 2025-Aug-11

Time of Search: 12:47:44

Registration Number: 24011215732

Registration Type: SECURITY AGREEMENT

Registration Date: 2024-Jan-12

Registration Status: Current

Expiry Date: 2026-Jan-12 23:59:59

Exact Match on: Debtor No: 3

Exact Match on: Debtor No: 5

Inexact Match on: Debtor No: 4

Inexact Match on: Debtor No: 6

Debtor(s)

Block

Status

1 HEALY, SHANE
572 LESSARD DRIVE
EDMONTON, AB T6M 1B2

Birth Date:
1986-Apr-07

Current

Block

Status

2 HEALY, SHANE, PATRICK
572 LESSARD DRIVE
EDMONTON, AB T6M 1B2

Birth Date:
1986-Apr-07

Current

Block

Status

3 HEALY PRECISION CONSTRUCTION LTD.
572 LESSARD DRIVE
EDMONTON, AB T6M 1B2

Current

Block

Status

4 HEALY PRECISION CONSTRUCTION
572 LESSARD DRIVE
EDMONTON, AB T6M 1B2

Current

Search ID #: Z19053861

Block

5 HEALY PRECISION CONSTRUCTION LTD.
1348 AINSLIE WYND SW
EDMONTON, AB T6W 3G1

Status

Current

Block

6 HEALY PRECISION CONSTRUCTION
1348 AINSLIE WYND SW
EDMONTON, AB T6W 3G1

Status

Current

Secured Party / Parties

Block

1 VAULT CREDIT CORPORATION
41 SCARSDALE ROAD, SUITE 5
TORONTO, ON M3B 2R2
Email: absecparties@avssystems.ca

Status

Current

Collateral: General

Block

Description

1 UNIVERSALITY OVER ALL ITS PRESENT AND FUTURE MOVABLE/PERSONAL
PROPERTY, BOOKS, ASSETS AND UNDERTAKINGS, BOTH CORPOREAL AND
INCORPOREAL, NOW OWNED OR HEREINAFTER ACQUIRED BY THE BORROWER
(S) AND GUARANTOR(S)

Status

Current

Search ID #: Z19053861

Business Debtor Search For:

HEALY PRECISION CONSTRUCTION LTD

Search ID #: Z19053861

Date of Search: 2025-Aug-11

Time of Search: 12:47:44

Registration Number: 24032214255

Registration Type: SECURITY AGREEMENT

Registration Date: 2024-Mar-22

Registration Status: Current

Expiry Date: 2028-Mar-22 23:59:59

Exact Match on:

Debtor

No: 1

Amendments to Registration

25080531027

Amendment

2025-Aug-05

25080620006

Amendment

2025-Aug-06

Debtor(s)

Block

Status

1 HEALY PRECISION CONSTRUCTION LTD
572 LESSARD DRIVE NW
EDMONTON, AB T6M1B2

Current

Block

Status

2 HEALY, SHANE PATRICK
572 LESSARD DRIVE NW
EDMONTON, AB T6M1B2

Current

Birth Date:
1986-Apr-07

Block

Status

3 MONAGHAN, RACHAEL VIVIENNE
572 LESSARD DRIVE NW
EDMONTON, AB T6M1B2

Current

Birth Date:
1987-Oct-22

Secured Party / Parties

Block

Status

1 GEOLIN CREDIT-BAIL INC.
401-3135 BOUL. MOISE-VINCENT
SAINT-HUBERT, QC J3Z0G7

Current

Search ID #: Z19053861

Email: HELENE@GEOLIN.CA

Block

2 PRIME CAPITAL GROUP INC.
129-625 PARSONS RD SW
EDMONTON, AB T6X0N9
Email: ABSECPARTIES@ESERVICECORP.CA

Status

Deleted by
25080620006

Block

3 PRIME CAPITAL GROUP INC.
129-625 PARSONS RD SW
EDMONTON, AB T6X0N9
Email: CUSTOMERSERVICE@PCCLEASE.COM

Status

Current by
25080620006

Collateral: Serial Number Goods

<u>Block</u>	<u>Serial Number</u>	<u>Year</u>	<u>Make and Model</u>	<u>Category</u>	<u>Status</u>
1	1GDE5E3917F421999	2007	GMC 5500	MV - Motor Vehicle	Current

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	2015 AMMANN ASC30-HDPD4B 6762076 2007 COMMANDER INDUSTRIES 15636TZ0BH1108 2007 WESTERN ICE BREAKER 09050430653794819-2 2007 WESTERN ULTRA MACHINERIE/GRATTOIRE 2023 SALT DOG 14005 10339	Current

Search ID #: Z19053861

Business Debtor Search For:

HEALY PRECISION CONSTRUCTION LTD

Search ID #: Z19053861

Date of Search: 2025-Aug-11

Time of Search: 12:47:44

Registration Number: 24060427389

Registration Type: SECURITY AGREEMENT

Registration Date: 2024-Jun-04

Registration Status: Current

Expiry Date: 2030-Jun-04 23:59:59

Exact Match on:

Debtor

No: 5

Amendments to Registration

25032615594

Amendment

2025-Mar-26

Debtor(s)

Block

Status

Current

1 MONAGHAN, RACHAEL, VIVIENNE
13344 109A AVE
EDMONTON, AB T5M 3J6

Block

Status

Current

2 HEALY, SHANE, PATRICK
13344 109A AVE
EDMONTON, AB T5M 3J6

Block

Status

Current

3 MONAGHAN, RACHAEL, VIVIENNE
13344 109A AVE NW
EDMONTON, AB T5M 2J6

Birth Date:
1987-Oct-22

Block

Status

Current

4 HEALY, SHANE, PATRICK
13344 109A AVE NW
EDMONTON, AB T5M 2J6

Birth Date:
1986-Apr-07

Search ID #: Z19053861

Block

Status

5 HEALY PRECISION CONSTRUCTION LTD.
13344 109A AVE NW
EDMONTON, AB T5M 2J6

Current

Secured Party / Parties

Block

Status

1 CATERPILLAR FINANCIAL SERVICES LIMITED
1122 INTERNATIONAL BLVD. SUITE 400
BURLINGTON, ON L7L 6Z8
Email: absecparties@eservicecorp.ca

Current

Collateral: Serial Number Goods

<u>Block</u>	<u>Serial Number</u>	<u>Year</u>	<u>Make and Model</u>	<u>Category</u>	<u>Status</u>
1	CAT00325LTE30665	2024	CATERPILLAR 325-07	MV - Motor Vehicle	Current
2	CAT0259DTCW917824	2022	CATERPILLAR 259D3	MV - Motor Vehicle	Current By 25032615594
3	CAT0289DCJX913733	2023	CATERPILLAR 289D3	MV - Motor Vehicle	Current By 25032615594

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	ONE (1) CATERPILLAR 325-07 MEDIUM HYDRAULIC EXCAVATOR C/W GENERAL PURPOSE BUCKET & QUICK COUPLER TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS TO THE ABOVEMENTIONED COLLATERAL AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH SUCH COLLATERAL AND A RIGHT TO AN INSURANCE PAYMENT OR ANY PAYMENT THAT INDEMNIFIES OR COMPENSATES FOR LOSS OR DAMAGE TO SUCH COLLATERAL OR PROCEEDS OF SUCH COLLATERAL. PROCEEDS MEANS GOODS, SECURITIES, DOCUMENTS OF TITLE, CHATTEL PAPER, INSTRUMENTS, MONEY AND INTANGIBLES.	Deleted By 25032615594
2	ONE (1) CATERPILLAR 325-07 MEDIUM HYDRAULIC EXCAVATOR C/W GENERAL PURPOSE BUCKET & QUICK COUPLER ONE (1) CATERPILLAR 259D3 COMPACT TRACK LOADER C/W GP BUCKET, QUICK COUPLER ONE (1) CATERPILLAR 289D3 COMPACT TRACK LOADER C/W GP BUCKET, QUICK COUPLER TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS TO THE ABOVEMENTIONED COLLATERAL AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH SUCH COLLATERAL AND A RIGHT TO AN INSURANCE PAYMENT OR ANY PAYMENT THAT INDEMNIFIES OR COMPENSATES FOR LOSS OR DAMAGE TO SUCH COLLATERAL OR PROCEEDS OF SUCH COLLATERAL. PROCEEDS MEANS GOODS, SECURITIES, DOCUMENTS OF TITLE, CHATTEL PAPER, INSTRUMENTS, MONEY AND INTANGIBLES.	Current By 25032615594

Search ID #: Z19053861

Business Debtor Search For:

HEALY PRECISION CONSTRUCTION LTD

Search ID #: Z19053861

Date of Search: 2025-Aug-11

Time of Search: 12:47:44

Registration Number: 24091204805

Registration Type: SECURITY AGREEMENT

Registration Date: 2024-Sep-12

Registration Status: Current

Expiry Date: 2025-Sep-12 23:59:59

Exact Match on: Debtor No: 3

Exact Match on: Debtor No: 5

Inexact Match on: Debtor No: 4

Inexact Match on: Debtor No: 6

Amendments to Registration

25010911618

Amendment

2025-Jan-09

Debtor(s)

Block

Status

1 HEALY, SHANE
572 LESSARD DRIVE NW
EDMONTON, AB T6M 1B2

Birth Date:
1986-Apr-07

Current

Block

Status

2 HEALY, SHANE, PATRICK
572 LESSARD DRIVE NW
EDMONTON, AB T6M 1B2

Birth Date:
1986-Apr-07

Current

Block

Status

3 HEALY PRECISION CONSTRUCTION LTD.
572 LESSARD DRIVE NW
EDMONTON, AB T6M 1B2

Current

Search ID #: Z19053861

Block

4 HEALY PRECISION CONSTRUCTION
572 LESSARD DRIVE NW
EDMONTON, AB T6M 1B2

Status

Current

Block

5 HEALY PRECISION CONSTRUCTION LTD.
1348 AINSLIE WYND SW
EDMONTON, AB T6W 3G1

Status

Current

Block

6 HEALY PRECISION CONSTRUCTION
1348 AINSLIE WYND SW
EDMONTON, AB T6W 3G1

Status

Current

Block

7 HEALY, SHANE
1348 AINSLIE WYND SW
EDMONTON, AB T6W3G1

Status

Current by
25010911618

Birth Date:
1986-Apr-07

Block

8 HEALY, SHANE, PATRICK
1348 AINSLIE WYND SW
EDMONTON, AB T6W3G1

Status

Current by
25010911618

Birth Date:
1986-Apr-07

Secured Party / Parties

Block

1 VAULT CREDIT CORPORATION
41 SCARSDALE ROAD, SUITE 5
TORONTO, ON M3B 2R2
Email: absecparties@eservicecorp.ca

Status

Current

Collateral: General

Block

Description

1 UNIVERSALITY OVER ALL ITS PRESENT AND FUTURE MOVABLE/PERSONAL
PROPERTY, BOOKS, ASSETS AND UNDERTAKINGS, BOTH CORPOREAL AND
INCORPOREAL, NOW OWNED OR HEREINAFTER ACQUIRED BY THE BORROWER
(S) AND GUARANTOR(S)

Status

Current

Search ID #: Z19053861

Business Debtor Search For:

HEALY PRECISION CONSTRUCTION LTD

Search ID #: Z19053861

Date of Search: 2025-Aug-11

Time of Search: 12:47:44

Registration Number: 24112711431

Registration Type: SECURITY AGREEMENT

Registration Date: 2024-Nov-27

Registration Status: Current

Expiry Date: 2030-Nov-27 23:59:59

Exact Match on:

Debtor

No: 3

Amendments to Registration

25032904862

Amendment

2025-Mar-29

Debtor(s)

Block

Status

1 MONAGHAN, RACHAEL, VIVIENNE
13344 109A AVE NW
EDMONTON, AB T5M 2J6

Birth Date:
1987-Oct-22

Current

Block

Status

2 HEALY, SHANE, PATRICK
13344 109A AVE NW
EDMONTON, AB T5M 2J6

Birth Date:
1986-Apr-07

Current

Block

Status

3 HEALY PRECISION CONSTRUCTION LTD.
13344 109A AVE NW
EDMONTON, AB T5M 2J6

Current

Secured Party / Parties

Block

Status

1 CATERPILLAR FINANCIAL SERVICES LIMITED
1122 INTERNATIONAL BLVD. SUITE 400
BURLINGTON, ON L7L 6Z8
Email: absecparties@eservicecorp.ca

Current

Search ID #: Z19053861

Collateral: Serial Number Goods

<u>Block</u>	<u>Serial Number</u>	<u>Year</u>	<u>Make and Model</u>	<u>Category</u>	<u>Status</u>
1	CAT0259DTCW917824	2022	CATERPILLAR 259D3	MV - Motor Vehicle	Current
2	CAT00325LTE30665	2024	CATERPILLAR 325-07	MV - Motor Vehicle	Current By 25032904862
3	CAT0289DCJX913733	2023	CATERPILLAR 289D3	MV - Motor Vehicle	Current By 25032904862

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	<p>ONE (1) CATERPILLAR 259D3 COMPACT TRACK LOADER C/W GENERAL PURPOSE BUCKET & QUICK COUPLER</p> <p>TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS TO THE ABOVEMENTIONED COLLATERAL AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH SUCH COLLATERAL AND A RIGHT TO AN INSURANCE PAYMENT OR ANY PAYMENT THAT INDEMNIFIES OR COMPENSATES FOR LOSS OR DAMAGE TO SUCH COLLATERAL OR PROCEEDS OF SUCH COLLATERAL. PROCEEDS MEANS GOODS, SECURITIES, DOCUMENTS OF TITLE, CHATTEL PAPER, INSTRUMENTS, MONEY AND INTANGIBLES.</p>	Deleted By 25032904862
2	<p>ONE (1) CATERPILLAR 259D3 COMPACT TRACK LOADER C/W GENERAL PURPOSE BUCKET & QUICK COUPLER ONE (1) CATERPILLAR 325-07 HYDRAULIC EXCAVATOR ONE (1) CATERPILLAR 289D3 COMPACT TRACK LOADER C/W GP BUCKET, QUICK COUPLER TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS TO THE ABOVEMENTIONED COLLATERAL AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH SUCH COLLATERAL AND A RIGHT TO AN INSURANCE PAYMENT OR ANY PAYMENT THAT INDEMNIFIES OR COMPENSATES FOR LOSS OR DAMAGE TO SUCH COLLATERAL OR PROCEEDS OF SUCH COLLATERAL. PROCEEDS MEANS GOODS, SECURITIES, DOCUMENTS OF TITLE, CHATTEL PAPER, INSTRUMENTS, MONEY AND INTANGIBLES.</p>	Current By 25032904862

Search ID #: Z19053861

Business Debtor Search For:

HEALY PRECISION CONSTRUCTION LTD

Search ID #: Z19053861

Date of Search: 2025-Aug-11

Time of Search: 12:47:44

Registration Number: 25010331344

Registration Type: SECURITY AGREEMENT

Registration Date: 2025-Jan-03

Registration Status: Current

Expiry Date: 2031-Jan-03 23:59:59

Exact Match on:

Debtor

No: 3

Amendments to Registration

25032904907

Amendment

2025-Mar-29

Debtor(s)

Block

Status

Current

1 MONAGHAN, RACHAEL, VIVIENNE
13344 109A AVE NW
EDMONTON, AB T5M 2J6

Birth Date:
1987-Oct-22

Block

Status

Current

2 HEALY, SHANE, PATRICK
13344 109A AVE NW
EDMONTON, AB T5M 2J6

Birth Date:
1986-Apr-07

Block

Status

Current

3 HEALY PRECISION CONSTRUCTION LTD.
13344 109A AVE NW
EDMONTON, AB T5M 2J6

Secured Party / Parties

Block

Status

Current

1 CATERPILLAR FINANCIAL SERVICES LIMITED
1122 INTERNATIONAL BLVD. SUITE 400
BURLINGTON, ON L7L 6Z8
Email: absecparties@eservicecorp.ca

Search ID #: Z19053861

Collateral: Serial Number Goods

<u>Block</u>	<u>Serial Number</u>	<u>Year</u>	<u>Make and Model</u>	<u>Category</u>	<u>Status</u>
1	CAT0289DCJX913733	2023	CATERPILLAR 289D3	MV - Motor Vehicle	Current
2	CAT00325LTE30665	2024	CATERPILLAR 325-07	MV - Motor Vehicle	Current By 25032904907
3	CAT0259DTCW917824	2022	CATERPILLAR 259D3	MV - Motor Vehicle	Current By 25032904907

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	<p>ONE (1) CATERPILLAR 289D3 COMPACT TRACK LOADER C/W GENERAL PURPOSE BUCKET, QUICK COUPLER</p> <p>TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS TO THE ABOVEMENTIONED COLLATERAL AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH SUCH COLLATERAL AND A RIGHT TO AN INSURANCE PAYMENT OR ANY PAYMENT THAT INDEMNIFIES OR COMPENSATES FOR LOSS OR DAMAGE TO SUCH COLLATERAL OR PROCEEDS OF SUCH COLLATERAL. PROCEEDS MEANS GOODS, SECURITIES, DOCUMENTS OF TITLE, CHATTEL PAPER, INSTRUMENTS, MONEY AND INTANGIBLES.</p>	Deleted By 25032904907
2	<p>ONE (1) CATERPILLAR 289D3 COMPACT TRACK LOADER C/W GENERAL PURPOSE BUCKET, QUICK COUPLER ONE (1) CATERPILLAR 325-07 HYDRAULIC EXCAVATOR ONE (1) CATERPILLAR 259D3 COMPACT TRACK LOADER C/W GP BUCKET, QUICK COUPLER TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS TO THE ABOVEMENTIONED COLLATERAL AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH SUCH COLLATERAL AND A RIGHT TO AN INSURANCE PAYMENT OR ANY PAYMENT THAT INDEMNIFIES OR COMPENSATES FOR LOSS OR DAMAGE TO SUCH COLLATERAL OR PROCEEDS OF SUCH COLLATERAL. PROCEEDS MEANS GOODS, SECURITIES, DOCUMENTS OF TITLE, CHATTEL PAPER, INSTRUMENTS, MONEY AND INTANGIBLES.</p>	Current By 25032904907

Search ID #: Z19053861

Note:

The following is a list of matches closely approximating your Search Criteria,
which is included for your convenience and protection.

Debtor Name / Address

HEALY PRECISION CONSTRUCTION
572 LESSARD DRIVE
EDMONTON, AB T6M 1B2

Reg.#

24011215732

SECURITY AGREEMENT

Debtor Name / Address

HEALY PRECISION CONSTRUCTION
572 LESSARD DRIVE
EDMONTON, AB T6M 1B2

Reg.#

24011215732

SECURITY AGREEMENT

Debtor Name / Address

HEALY PRECISION CONSTRUCTION
572 LESSARD DRIVE NW
EDMONTON, AB T6M 1B2

Reg.#

24091204805

SECURITY AGREEMENT

Debtor Name / Address

HEALY PRECISION CONSTRUCTION
572 LESSARD DRIVE NW
EDMONTON, AB T6M 1B2

Reg.#

24091204805

SECURITY AGREEMENT

Result Complete

Appendix “F”

G. Chan & Associates Inc.**Claims Register**

Insolvency Date: 31-Jul-2025

Estate Number: 24-3255107

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
Unsecured creditors						
1. 2035226 Alberta Ltd. O/A Grow Canada Trucking	No	Not proved		2,922.94		
2. AB Gill Trucking Ltd.	No	Not proved		331,736.48		
3. Azad Transport Ltd.	No	Not proved		66,967.69		
4. Briggs Trucking and Equipment Ltd.	No	Not proved		8,925.00		
5. BURNCO Rock Products Ltd. C/O CX2505C	No	Not proved		30,775.42		
6. CRA - Tax - Prairies	No	Not proved		25,206.16		
7. Crowe MacKay	No	Not proved		5,460.00		
8. Darcy Hamel	No	Not proved		2,434.38		
9. Envoy Rentals SG	No	Not proved		333,175.13		
10. Federated Co-Operatives Limited Attn: Credit Director	No	Not proved		8,539.91		
11. LS Carriers	No	Not proved		5,340.00		
12. Norwood Waterworks	No	Not proved		23,035.55		
13. Omega Towing JV	No	Not proved		20,879.53		
14. Peter Zetsen	No	Not proved		1,927.16		
15. Preferred Client Services Group Ltd.	No	Not proved		17,772.30		
16. Renegade Hydrovac Ltd.	No	Not proved		4,431.00		
17. Scotford Aggregates Ltd.	No	Not proved		31,640.00		
18. Stone Concrete Cutting and Coring Inc.	No	Not proved		8,275.29		
19. WCB Workers Compensation Board of Alberta Attn: Collection Department 8311908	No	Not proved		12,607.81		
Total : Unsecured creditors				942,051.75		
Grand Total:				942,051.75		

Appendix “G”

In the Matter of the Proposal of
Healy Precision Construction Ltd.

Statement of Projected Cash Flow
For the 13 Week Period Ending November 1, 2025

(\$CAD)

Actual / Forecast	Note	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Total
Week Number		1	2	3	4	5	6	7	8	9	10	11	12	13		
Week ending		9-Aug	16-Aug	23-Aug	30-Aug	6-Sep	13-Sep	20-Sep	27-Sep	4-Oct	11-Oct	18-Oct	25-Oct	1-Nov		
Receipts	1,2															
Accounts receivable	3	-	-	-	-	-	-	-	167,747	34,632	32,709	-	-	-	-	235,088
Sale of assets	4	2,000	14,000	23,800	-	7,500	161,000	250,000	94,500	-	-	-	-	-	-	552,800
Draw on credit line		6,692	-	-	-	-	-	-	-	-	-	-	-	-	-	6,692
Total Receipts		8,692	14,000	23,800	-	7,500	161,000	250,000	262,247	34,632	32,709	-	-	-	-	794,580
(-) Specific security payouts	5	-	-	21,854	-	-	79,200	163,906	75,145	-	-	-	-	-	-	340,105
Net receipts		\$ 8,692	\$ 14,000	\$ 1,946	\$ -	\$ 7,500	\$ 81,800	\$ 86,094	\$ 187,102	\$ 34,632	\$ 32,709	\$ -	\$ -	\$ -	\$ -	464,476
Disbursements																
Salary / Wages		5,542	-	-	-	-	-	-	-	-	-	-	-	-	-	5,542
Banking Fees		20	20	20	20	20	20	20	20	20	20	20	20	20	20	260
Telephone / Internet		550	-	-	-	550	-	-	-	-	-	-	-	-	-	1,100
Source Deductions		-	-	-	-	-	-	1,108	-	-	-	-	-	-	-	1,108
Repairs and maintenance		200	-	-	-	-	-	-	-	-	-	-	-	-	-	200
Professional fees		1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	19,500
Insurance	6	880	-	-	2,374	2,374	-	2,374	-	-	-	-	-	-	-	8,002
Total Disbursements		8,692	1,520	1,520	3,894	4,444	1,520	5,002	1,520	1,520	1,520	1,520	1,520	1,520	1,520	35,712
Net Cash Flow		\$ 0	\$ 12,480	\$ 426	\$ (3,894)	\$ 3,056	\$ 80,280	\$ 81,092	\$ 185,582	\$ 33,112	\$ 31,189	\$ (1,520)	\$ (1,520)	\$ (1,520)	\$ (1,520)	\$ 418,763
Opening Book Cash		-	0	12,480	12,906	9,012	12,068	92,348	173,440	359,022	392,134	423,323	421,803	420,283	-	-
Net Cash Flow		0	12,480	426	(3,894)	3,056	80,280	81,092	185,582	33,112	31,189	(1,520)	(1,520)	(1,520)	418,763	418,763
Ending Book Cash		\$ 0	\$ 12,480	\$ 12,906	\$ 9,012	\$ 12,068	\$ 92,348	\$ 173,440	\$ 359,022	\$ 392,134	\$ 423,323	\$ 421,803	\$ 420,283	\$ 418,763	\$ 418,763	\$ 418,763

This statement of projected cash-flow has been prepared in accordance with the provisions of the Bankruptcy and Insolvency Act and should be read in conjunction with the Notes to the Statement of Projected Cash-Flow and the Trustee's Report on the Statement of Projected Cash-Flow.

Dated at the City of Edmonton, in the Province of Alberta this 8th day of August, 2025

Healy Precision Construction Ltd.

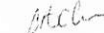
Per:


Shane Healy (Aug 8, 2025 15:00:17 MDT)

Shane Healy
Director

G. Chan & Associates Inc.

Per:



Garrett Chan, CIRP, LIT
President

**In the Matter of the Proposal of
Healy Precision Construction Ltd.
(the "Company")**

**Notes to the Statement of Projected Cash Flow
For the 13 Week Period Ending November 1, 2025**

Purpose and Basis of Presentation of the Statement of Projected Cash-Flow

- 1 The Statement of Projected Cash-Flow has been prepared solely for the purposes of the proposal proceedings of the Company pursuant to the *Bankruptcy and Insolvency Act* and readers are cautioned that it may not be suitable for other purposes.

Hypothetical Assumptions

- 2 The cash-flow assumes that creditors take no steps to lift or terminate stay of proceedings and that the Company is successful in obtaining extensions of time to make a proposal as necessary.
- 3 The Company has holdbacks receivable due on three projects, which the Company believes will be collectible. These accounts are set out below.

Land Tec in the sum of \$167,747

4 Clover in the sum of \$34,632

Chandos in the sum of \$32,709

There is an additional progress billing in the amount of approximately \$92,000, which is disputed by Chandos and has not been included in the cash-flow as recovery is uncertain.

- 4 The Company has made an application for Court approval to sell substantially all of its assets. The cash-flow assumes that Court approval will be obtained.
- 5 The Company plans to sell encumbered assets and payout secured creditors with specific security, which are anticipated to have first priority on specific assets. Any surplus is expected to be available to other creditors in the Company's contemplated proposal in their order of priority.

Probable Assumptions

- 6 The Company's insurance coverage currently includes coverage for construction operations and pollution. Premiums are expected to decrease as the Company plans to maintain only property coverage.

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-3255107
Estate No. 24-3255107

_ FORM 29 _
Trustee's Report on Cash-Flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

The attached statement of projected cash flow of HEALY PRECISION CONSTRUCTION LTD., as of the 8th day of August 2025, consisting of projections for the 13 week period ending November 1st, 2025, has been prepared by the management of the insolvent person (or the insolvent debtor) for the purpose described in the notes attached, using the probable and hypothetical assumptions set out in the notes attached.

Our review consisted of inquiries, analytical procedures and discussion related to information supplied to us by: ☒ the management and employees of the insolvent person or ☐ the insolvent person. Since hypothetical assumptions need not be supported, our procedures with respect to them were limited to evaluating whether they were consistent with the purpose of the projection. We have also reviewed the support provided by: ☒ management or ☐ the insolvent person for the probable assumptions and preparation and presentation of the projection.

Based on our review, nothing has come to our attention that causes us to believe that, in all material respects,

(a) the hypothetical assumptions are not consistent with the purpose of the projection;

(b) as at the date of this report, the probable assumptions developed are not suitably supported and consistent with the plans of the insolvent person or do not provide a reasonable basis for the projection, given the hypothetical assumptions; or

(c) the projection does not reflect the probable and hypothetical assumptions.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented even if the hypothetical assumptions occur, and the variations may be material. Accordingly, we express no assurance as to whether the projection will be achieved.

The projection has been prepared solely for the purpose described in the notes attached, and readers are cautioned that it may not be appropriate for other purposes.

Dated at the city of Edmonton in the Province of Alberta, this 8th day of August 2025.

G. Chan & Associates Inc. - Licensed Insolvency Trustee
Per:



Garrett Chan - Licensed Insolvency Trustee
201, 9426 51 Ave NW
Edmonton AB T6E 5A6
Phone: (780) 619-7616 Fax: (780) 306-4986

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-3255107
Estate No. 24-3255107

FORM 29 - Attachment
Trustee's Report on Cash-flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

Purpose:

Solely for the purposes of the Company's proposal pursuant to the Bankruptcy and Insolvency Act

Projection Notes:

See Notes to the Statement of Projected Cash-Flow

Dated at the city of Edmonton in the Province of Alberta, this 8th day of August 2025.

G. Chan & Associates Inc. - Licensed Insolvency Trustee

Per:



Garrett Chan - Licensed Insolvency Trustee
201, 9426 51 Ave NW
Edmonton AB T6E 5A6
Phone: (780) 619-7616 Fax: (780) 306-4986

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-3255107
Estate No. 24-3255107

FORM 30
Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

The Management of HEALY PRECISION CONSTRUCTION LTD., has/have developed the assumptions and prepared the attached statement of projected cash flow of the insolvent person, as of the 8th day of August 2025, consisting of projections for the 13 week period ending November 1st, 2025.

The hypothetical assumptions are reasonable and consistent with the purpose of the projection described in the notes attached, and the probable assumptions are suitably supported and consistent with the plans of the insolvent person and provide a reasonable basis for the projection. All such assumptions are disclosed in the notes attached.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented, and the variations may be material.

The projection has been prepared solely for the purpose described in the notes attached, using a set of hypothetical and probable assumptions set out in the notes attached. Consequently, readers are cautioned that it may not be appropriate for other purposes.

Dated at the city of Edmonton in the Province of Alberta, this 8th day of August 2025.


Shane Healy (Aug 8, 2025 15:07:39 MDT)

HEALY PRECISION CONSTRUCTION LTD.
Debtor

Shane Healy, Director

Name and title of signing officer

Name and title of signing officer

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-3255107
Estate No. 24-3255107

FORM 30 - Attachment
Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

Purpose:

Solely for the purposes of the Company's proposal pursuant to the Bankruptcy and Insolvency Act

Projection Notes:

See Notes to the Statement of Projected Cash-Flow

Dated at the city of Edmonton in the Province of Alberta, this 8th day of August 2025.


Shome Healy (Aug 8, 2025 15:07:29 MDT)

HEALY PRECISION CONSTRUCTION LTD.
Debtor