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COURT FILE NUMBER 24-3260771

COURT COURT OF KING'S BENCH OF ALBERTA IN
BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE EDMONTON

IN THE MATTER OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS
AMENDED

AND IN THE MATTER OF THE NOTICE OF
INTENTION TO MAKE A PROPOSAL OF FORDEN
ENERGY INC.

DOCUMENT **ORDER RE EXTENSION OF TIME TO FILE A
PROPOSAL AND ADMINISTRATIVE CHARGE**

ADDRESS FOR
SERVICE AND
CONTACT
INFORMATION
OF PARTY FILING
THIS DOCUMENT

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File No. 118995.00001

DATE ON WHICH ORDER WAS PRONOUNCED:	September 11, 2025
LOCATION WHERE ORDER WAS PRONOUNCED:	Edmonton, Alberta
NAME JUSTICE WHO MADE THIS ORDER:	Justice Burns

UPON THE APPLICATION of the Applicant, Forden Energy Inc. (the "**Company**" or "**Forden**") filed September 10, 2025; **AND UPON** considering the Application, the First Affidavit of Nigel Woollam, filed September 10, 2025, and the First Report of the Proposal Trustee filed September 10, 2025; **AND UPON** hearing representations from counsel for Forden; **AND UPON** hearing from Susy Trace of Ogilvie LLP, counsel to the Proposal Trustee, G. Chan & Associates Inc. (the "**Proposal Trustee**"), who supported the Application; **AND UPON** noting that no position was taken by all other parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of the Application and supporting materials is hereby deemed to be good, timely and sufficient.

2. Service of this order may be effected by ordinary mail to creditors and other interested parties at their last known addresses, together with a cover letter indicating that the Proposal Trustee has a website where all materials are posted at <https://www.gcalit.ca/forden>.
3. Any person who does not provide notice of an updated method of service to the Proposal Trustee within 10 days of receiving notice may be served future documents by posting on the Proposal Trustee's website, which posting shall constitute valid and effective service. Parties who provide an alternative method of service to the Proposal Trustee shall receive notice of such postings in accordance with their specified method of service.

EXTENSION OF TIME TO FILE PROPOSAL

4. Pursuant to section 50.4(9) of the Bankruptcy and Insolvency Act, RSC 1985, c B-3 ("**BIA**"), the period within which Forden may file a proposal shall be and is hereby extended to 11:59 p.m. (Mountain Time) on October 31, 2025.
5. The general stay of proceedings against Forden imposed by section 69 of the *BIA* is extended to 11:59 p.m. (Mountain Time) on October 31, 2025.

ADMINISTRATION CHARGE

6. Forden shall pay the reasonable fees and disbursements of the Proposal Trustee, G. Chan & Associates Inc., the Proposal Trustee's legal counsel, Ogilvie LLP, and Forden's legal counsel, DLA Piper (Canada) LLP (collectively, the "**Professionals**"), which are directly related to these proceedings, whether incurred before or after this Order (collectively, the "**Professional Fees**").
7. Pursuant to section 64.2(1) of the *BIA*, the Professionals shall be entitled to the benefits of and are hereby granted a charge (the "**Administration Charge**") on Forden's current and future assets, undertakings, and real or personal property of every kind whatsoever, wheresoever situate, and against all proceeds thereof (collectively the "**Property**").
8. The Administration Charge shall not exceed an aggregate amount of \$150,000.00, as security for the payment of the Professional Fees.
9. If the Professionals sharing in the benefit of the Administration Charge have claims that, in the aggregate, exceed the maximum authorized amount of that Charge, the Professionals shall share in the benefit of the Administration Charge (as between themselves) on a pro rata basis to the maximum aggregate authorized amount of the Administration Charge.

10. The Administration Charge shall constitute a valid charge on the Property and shall rank in priority to all other security interests, trusts, liens, charges and encumbrances, statutory or otherwise (collectively, "**Encumbrances**"), in favour of any person without the requirement of registration or perfection by other means.
11. Forden shall not grant any party any Encumbrances over the Property that ranks or purports to rank in priority of, or pari passu with, the Administration Charge without the express and prior written consent of the Professionals or the further Order of this Court.
12. The Administration Charge shall not be rendered invalid, unenforceable, or otherwise be deemed to be limited in any way by: a) Forden's assignment into bankruptcy, whether voluntary, involuntarily or by operation of law; b) any provision(s) in any federal or provincial statute(s); and c) any negative covenant in any existing contract, agreement, or instrument of any kind whatsoever entered into by Forden and any third-party.
13. The granting of the Administration Charge does not constitute a fraudulent conveyance, fraudulent preference, transfer at undervalue, oppressive conduct, or any other reviewable or voidable transaction.

AID AND RECOGNITION

14. This Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist Forden, Proposal Trustee and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders as to provide such assistance to Forden and the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist Forden, the Proposal Trustee and its agents in carrying out the terms of this Order.
15. This Order and all other orders in these proceedings are declared to have full force and effect in all provinces and territories in Canada.

GENERAL

16. Forden and the Proposal Trustee may, from time to time apply, to this Court to amend this Order, to seek the advice and direction of this Court, or to seek this Court's approval of transactions.


J.C.K.B.A.