

Clerks Stamp:

COURT FILE NUMBER 24-3260771

COURT COURT OF KING'S BENCH OF ALBERTA IN
BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE EDMONTON

IN THE MATTER OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS
AMENDED

AND IN THE MATTER OF THE NOTICE OF
INTENTION TO MAKE A PROPOSAL OF FORDEN
ENERGY INC.

AND IN THE MATTER OF THE NOTICE OF
INTENTION TO MAKE A PROPOSAL OF 2150865
ALBERTA LTD.

DOCUMENT **ORDER (Fourth Stay Extension)**

ADDRESS FOR
SERVICE AND
CONTACT
INFORMATION
OF PARTY FILING
THIS DOCUMENT

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File No.118995.00001

DATE ON WHICH ORDER WAS PRONOUNCED:	January 23, 2026
LOCATION WHERE ORDER WAS PRONOUNCED:	Edmonton
NAME OF JUSTICE WHO MADE THIS ORDER:	Justice Neilson

UPON THE APPLICATION of Forden Energy Inc. and 2150865 Alberta Ltd. (collectively, the “**Applicants**”); **AND UPON HAVING READ** the Notice of Application, the Sixth Affidavit of Nigel Woollam sworn January 12th, 2026 (the “**Sixth Woollam Affidavit**”), and the Confidential Supplement thereto; **AND UPON HEARING** counsel for the Applicants, counsel for G. Chan & Associates Inc., in its capacity as Proposal Trustee (the “**Proposal Trustee**”), and other interested parties;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this Application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this Application, and time for service of this Application is abridged to that actually given.
3. Service of this Order shall be effected in accordance with the service protocol established in the Orders of this Court dated September 11, 2025, and October 28, 2025.

FOURTH STAY EXTENSION

4. Pursuant to section 50.4(9) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the “**BIA**”), the period within which the Applicants may file a proposal to their respective creditors is hereby extended to and including February 27, 2026, and the general stay of proceedings against the Applicants is hereby extended to 11:59 p.m. (Mountain Time) on February 27, 2026.

SEALING ORDER

5. Confidential **Exhibit “A”** to the Sixth Woollam Affidavit, being the Sayer Marketing Summary dated December 18, 2025, which has been provided as a confidential supplement, shall be sealed on the Court file, shall not form part of the public record, and shall not be available for public inspection except upon further Order of this Honourable Court.

GENERAL

6. This Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Applicants, the Proposal Trustee, and their respective agents in carrying out the terms of this Order.
7. The Applicants or the Proposal Trustee may from time to time apply to this Court for advice and directions in the discharge of their powers and duties hereunder and in respect of the interpretation or implementation of this Order.

J.C.K.B.A