

COURT/ESTATE FILE NUMBER 24-3356741

COURT COURT OF KING'S BENCH OF ALBERTA
IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE EDMONTON

FILING PARTY G. CHAN & ASSOCIATES INC.

DOCUMENT FIRST REPORT OF THE PROPOSAL TRUSTEE

IN THE MATTER OF THE BANKRUPTCY AND
INSOLVENCY ACT, R.S.C. 1985 C. B-3

AND IN THE MATTER OF THE NOTICE OF
INTENTION TO MAKE A PROPOSAL OF

ENDRUM ENERGY CORP.

DATED APRIL 30, 2026

**ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT**

PROPOSAL TRUSTEE:

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Introduction

1. Endrum Energy Corp. (the “**Company**”) filed a Notice of Intention to Make a Proposal (“**NOI**”) pursuant to s. 50.4 of the *Bankruptcy and Insolvency Act* (“**BIA**”) on April 7, 2026 (“**NOI Date**”), and G. Chan & Associates Inc. was appointed as Proposal Trustee (“**Proposal Trustee**”).
2. The Company has complied with the conditions set out in s. 50.4(2) of the BIA. Accordingly, the NOI provides the Company with a stay of proceedings until May 7, 2026 (the “**Initial Stay Period**”), pursuant to section 50.4(1) of the BIA. Attached hereto and marked as Appendix “A” is a copy of the Certificate of Filing of the NOI.
3. The Company has filed an application returnable May 6, 2026, (the “**May 6 Application**”) seeking, *inter alia*, the following relief:
 - a. an Order authorizing service of any order resulting from this application by ordinary mail to creditors at their last known addresses, with notice of the Proposal Trustee’s website where documents will be posted, and permitting service by website posting for parties who do not provide alternate service methods for all future application materials filed in these proceedings (the “**Service Protocol Application**”);
 - b. an Order extending the 30-day period, expiring May 7, 2026, within which the Company is required under section 50.4(8) of the *BIA* to file a proposal, by an additional forty-five (45) days to 11:59 p.m. (Mountain Time) on June 21, 2026, pursuant to section 50.4(9) of the *BIA* (the “**First Extension Application**”);
 - c. an Order declaring that the Company’s legal counsel, Ogilvie LLP (“**Debtor Counsel**”), the Proposal Trustee, and the Proposal Trustee’s legal counsel, Witten LLP (“**Proposal Trustee’s Counsel**”), (collectively, the “**Administrative Professionals**”), shall have the benefit of a security and charge (the “**Administration Charge**”) on all of the Company’s present and after-acquired property as security for their reasonable professional fees and disbursements incurred both before and after the granting of the requested Order, which Administration Charge shall not exceed \$250,000, and authorizing payment to the Administrative Professionals of their reasonable fees and disbursements in connection with the Proposal Proceedings (the “**Administration Charge Application**”);

- d. an Order approving an interim lending term sheet (the “**DIP Term Sheet**”) for debtor-in-possession financing in the amount of \$250,000 (“**DIP Loan**”) between the Company and Beyond Fintech Canada Ltd. (the “**Interim Lender**”), and declaring that the Property is subject to a security and charge (the “**Interim Lender’s Charge**”) in favour of the Interim Lender to secure the payment and performance of the Company’s indebtedness, liabilities and obligations under the DIP Term Sheet (the “**Interim Financing Application**”); and
 - e. an Order declaring that the Administration Charge and the Interim Lender’s Charge (collectively, the “**BIA Charges**”) are priority charges ranking ahead of any and all charges, security interests, liens, trusts, deemed trusts, and encumbrances against all of the Company’s present and after-acquired property, including liens and trusts created by federal and provincial legislation, and that as between themselves the BIA Charges rank in the following order of priority: (i) first, the Administration Charge; and (ii) second, the Interim Lender’s Charge.
4. The purpose of this first report of the Proposal Trustee (the “**First Report**”) is to provide the Court with:
 - a. an update on the Proposal Trustee’s activities to date;
 - b. information regarding the Company’s restructuring efforts;
 - c. an overview of the Company’s priority claims and creditor body;
 - d. the Proposal Trustee’s comments on the Company’s 13-week Statement of Projected Cash-Flow and the Trustee’s monitoring program; and
 - e. the Proposal Trustee’s views on the various relief sought by the Company.
5. The Proposal Trustee has not received any communication from any party objecting or consenting to the various relief sought by the Company as of the date of this First Report.

Background

Notice to reader

6. In preparing this report, the Proposal Trustee has relied on unaudited financial information, the books and records of the Company, and discussions with the Company’s management (“**Management**”), interested parties, and stakeholders. The Proposal Trustee has not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the information in a manner that would wholly or partially comply with Generally

Accepted Assurance Standards pursuant to the Chartered Professional Accountants of Canada Handbook. The Proposal Trustee expresses no opinion or other form of assurance with respect to the accuracy of any financial information presented in this report or relied upon by the Proposal Trustee in preparing this report.

7. Certain of the information referred to herein consists of financial forecasts and/or projections. The financial forecasts included in the report are the responsibility of Management. Management's responsibility extends beyond ensuring that the individual assumptions used to prepare the financial forecasts are appropriate in the circumstances and to ensure that assumptions as a whole are appropriate. While the Proposal Trustee has reviewed the information, the Proposal Trustee has not performed an audit or other verification of such information. The Proposal Trustee expresses no opinion or other form of assurance with respect to the accuracy of any financial information presented in the financial forecasts or relied upon by it in reporting on the financial forecasts. Future-oriented financial information included in this report is based upon Management's assumptions regarding future events. Actual results achieved may vary and these variations may be material.
8. The Proposal Trustee assumes no responsibility or liability for any loss or damage occasioned by any party as a result of the circulation, publication, reproduction, or use of this report. Any use which any party makes of this report, or any reliance or decision to be made based on this report, is the sole responsibility of such party.
9. All amounts included herein are in Canadian dollars unless otherwise stated.

Background information

10. As further detailed in the First Affidavit of Norman Antonio Morales sworn April 24, 2026 (the "**First Morales Affidavit**"), the Company is a privately held corporation incorporated under the laws of Alberta. The Company's three directors are Mr. Norman Morales, Mr. Mark Huang, and Ms. Huimin Jenny Zhan.
11. All voting shares of the Company are held by Endrum Holdings Corp. ("**Parent Company**"), which is also incorporated under the laws of Alberta and has the same director group as the Company. The Parent Company's shareholders are: Beyond Fintech Canada Ltd. (51.02%), Emtra Business Services Inc. (16.327%), Mast Energy Ltd. (16.327%), and The Coterie Partners Inc. (16.327%). Attached hereto and marked as Appendix "B" are copies of the relevant Alberta Corporate Registry searches.

12. The Company is a private oil and gas producer, which operates approximately 165 coal bed methane gas wells in the Edmonton and Belly River formations and 15 light oil wells in the Viking formation, situated across a contiguous land base of approximately 35,000 acres.
13. The Company sells substantially all of its natural gas to ACME Energy Marketing Ltd. (“ACME”) and substantially all of its crude oil to Trafigura Canada Limited (“Trafigura”). The Company’s natural gas is currently hedged under an arrangement to sell 1,200 GJ/day at \$2.75/GJ until October 31, 2026. The Company’s oil production is unhedged.
14. Administrative operations are managed with a lean structure consisting of one permanent employee, supported by a small group of external consultants and service providers engaged to operate the production base. The Company has no head office as its operations are field-based and administrative staff work remotely.
15. The current corporate structure arose when the Parent Company that is now known as Endrum Holdings Corp. (and was formerly named Endrum Energy Corp.) acquired the Westdrum Energy Corp. (which underwent a name change to the current Endrum Energy Corp.). The acquisition closed near the cyclical peak of natural gas pricing in January 2024.
16. Following the acquisition, natural gas prices declined to levels insufficient to service the Company’s full quantum of fixed obligations, most notably surface land lease rentals and property taxes.
17. The Company filed its NOI after arrears accumulated for property taxes and surface leases and garnishee summons were issued against the Company’s primary customer, ACME, by an unsecured creditor.
18. The Company is contemplating a restructuring within the structured environment of a BIA Proposal, which is anticipated to involve continued operations as a going concern, the rationalization of the Company’s cost structure, the engagement of new senior leadership, and the evaluation of restructuring alternatives, including the potential going-concern sale of all or part of the Company’s assets, with a view to maximizing recovery for creditors (collectively, the “**Restructuring Objectives**”).
19. The Proposal Trustee understands that the Company is bringing the May 6 Application to seek remedies to facilitate the foregoing Restructuring Objectives.

Proposal Trustee's activities to date

20. Since the NOI Date, the Proposal Trustee has attended to the following:
 - a. notified all known creditors of the Company of the NOI filing and established a dedicated webpage for these proceedings;
 - b. responded to inquiries from the Company's creditors;
 - c. established a monitoring program with respect to the Company's cash-flow;
 - d. held discussions with Management regarding the Company's liquidity and operations;
 - e. reviewed with Management the Company's 13-week Statement of Projected Cash-Flow (the "**Initial Cash-Flow Statement**");
 - f. reviewed the DIP Term Sheet and discussed the proposed terms with the Company;
 - g. attended a meeting with the Alberta Energy Regulator (the "**AER**") and Management on April 29, 2026;
 - h. reviewed the May 6 Application materials filed by the Company; and
 - i. prepared this First Report.

Company's restructuring efforts

21. The Company's efforts since the NOI Date comprise the following activities:
 - a. stabilizing operations including contracted labour and essential suppliers;
 - b. actively searching for a new chief executive officer to lead the Company's ongoing operations and assist in the formulation of a viable proposal; and
 - c. negotiating the terms of the DIP Term Sheet with the Interim Lender to provide working capital during the proposal proceedings.
22. The Company has cooperated with the Proposal Trustee's requests to date and has provided the documentation and information requested by the Proposal Trustee in the timeframes required.
23. The Proposal Trustee notes that the timeline for advancing the Restructuring Objectives will be informed by the recruitment of a new chief executive officer, the conclusion of

any restructuring or transactional alternatives evaluated by the Company, and the Company's ongoing communications with the AER and other regulatory stakeholders.

Overview of creditors and priorities

24. The Proposal Trustee has not yet had the opportunity to conduct a detailed review of the Company's various creditors and priorities at law. However, set out below is a preliminary summary of the Company's creditors organized by the nature of their claims based on information presently available to the Proposal Trustee.
25. A copy of a Personal Property Registry ("PPR") search is attached hereto and marked as Appendix "C".

Property taxes and statutory liens

26. Starland County ("**Starland**") has registered a statutory charge on the PPR pursuant to s. 348.1 of the *Municipal Government Act* (Alberta) in the amount of \$698,585.63, dated March 13, 2025. This special lien attaches to the Company's assessable property located within the municipality, including any assessable improvements, and may rank in priority to other creditors with respect to such property. The Company has separately disclosed Starland's claim at \$1,301,299.28 in respect of total unpaid property taxes.
27. The Company's land base extends across multiple municipalities. While Starland is the only municipality with a registration on the PPR as of the date of this First Report, additional municipalities may have similar statutory lien rights pursuant to s. 348.1 of the *Municipal Government Act*, which the Proposal Trustee will review in due course.

Builders' liens

28. Big Guns Energy Services Inc. ("**Big Guns**") has registered builders' liens against certain of the Company's lands and leases in respect of work performed between July and August 2025, with a disclosed claim of \$262,471.28. The Proposal Trustee has not yet reviewed the validity, perfection, or priority of the Big Guns lien, which review will be undertaken, if required in these proceedings.

Regulatory and environmental obligations

29. The Company is licensed by the AER and holds asset retirement obligations associated with its well, facility, and pipeline inventory. Pursuant to *Orphan Well Association v. Grant Thornton Ltd.*, 2019 SCC 5 (the "**Redwater Decision**"), the Company's end-of-

life environmental obligations may be required to be satisfied out of the Company's assets in priority to creditor claims in any liquidation scenario.

Super-priority and statutory remittance claims

30. The Company has not disclosed any arrears of statutory remittances, withholding taxes, or amounts payable to the Canada Revenue Agency that, if unpaid, would have the benefit of an encumbrance or deemed trust in priority to the BIA Charges. So far as the Proposal Trustee is aware, no priority wage claims currently exist as the Company has not terminated any employees within the NOI proceedings. The Proposal Trustee will conduct a more detailed review in due course.

The Coterie Group

31. The Coterie Group ("Coterie"), represented by Chris Gallant, has advised the Company of secured indebtedness owing to Coterie. The nature of this security is not known to the Proposal Trustee at this time. However, the Proposal Trustee notes that The Coterie Partners Inc. appears as a minority shareholder in the Parent Company. The Proposal Trustee has advised Mr. Gallant that Coterie may provide particulars of its security for the Proposal Trustee's review if it wishes.

Unsecured creditors

32. Unsecured claims disclosed by the Company total the aggregate sum of approximately \$1,187,000 and are primarily comprised of trade creditors and surface lessors. A list of creditors is attached hereto and marked as Appendix "D".

Cash-flow and monitoring

Cash-flow

33. The Company's Initial Cash-Flow Statement, attached hereto and marked as Appendix "E", covers the 13-week period commencing April 6, 2026, and ending July 5, 2026.
34. The Initial Cash-Flow Statement projects total operating receipts of approximately \$691,750, total operating disbursements of approximately \$566,040, and net operating cash flow of approximately \$125,710, before restructuring costs. After accounting for professional fees of approximately \$248,400 over the forecast period, the Initial Cash-Flow Statement projects a net cash outflow of approximately \$122,690 and a closing cash deficit of approximately \$24,259 by July 5, 2026.

35. The Initial Cash-Flow Statement reflects a working capital cycle in which the Company experiences negative cash flow during the early and middle weeks of each monthly cycle, with revenue receipts concentrated around the 25th of each month consistent with the Company's payment terms with its two customers. Without access to interim financing, the projected cash position becomes negative beginning in week 5 (the week ending May 10, 2026) and reaches a maximum cash deficit of approximately \$121,279 in week 11 (the week ending June 21, 2026) before partial recovery from June revenue receipts. The Initial Cash-Flow Statement therefore demonstrates that the Company will require interim financing to bridge intra-month working capital requirements and to fund the professional fees associated with these proceedings.

Monitoring

36. The Proposal Trustee's monitoring program includes weekly receipt and review of the Company's actual cash receipts and disbursements as compared against the Initial Cash-Flow Statement, periodic discussion with Management regarding operational matters, monitoring of bank balances, and ongoing review of variance commentary in respect of any material differences between actual and forecast results.
37. The Company maintains its primary operating bank account with the Canadian Imperial Bank of Commerce.
38. Based on available information, the Proposal Trustee is not aware of any material adverse change as of the date of this First Report.
39. A variance summary comparing actual cash-flow to projected cash-flow for weeks one to three in the Initial Cash-Flow Statement is attached as Appendix "F" hereto and primarily reflect timing variances of sales and pre-payment requirements following the NOI filing resulting in a negative variance of \$73,961.

Proposal Trustee's comments on Administration Charge Application

40. Pursuant to s. 64.2 of the BIA, on notice to the secured creditors who are likely to be affected by the security or charge, the Court may make an order declaring that all or part of the property of a person in respect of whom a notice of intention is filed under s. 50.4 or a proposal is filed under s. 62(1) is subject to a security or charge, in an amount that the Court considers appropriate, in respect of the fees and expenses of:
 - a. the trustee, including the fees and expenses of any financial, legal or other experts engaged by the trustee in the performance of the trustee's duties;

- b. any financial, legal or other experts engaged by the person for the purpose of proceedings under this Division; and
 - c. any financial, legal or other experts engaged by any other interested person if the Court is satisfied that the security or charge is necessary for the effective participation of that person in proceedings under this Division.
41. The Proposal Trustee is of the view that the proposed Administration Charge in the amount of \$250,000 is appropriate in the circumstances for the following reasons:
- a. the continuing engagement of the Administrative Professionals is essential to the Company's ability to advance the Restructuring Objectives, including evaluating restructuring alternatives, formulating a viable proposal, addressing the Company's regulatory obligations, and managing the multiple creditor constituencies and priority issues described in this First Report;
 - b. the Company's liquidity is constrained, the Company is reliant on the DIP Loan to fund the professional fees and disbursements anticipated during these proceedings, and a charge is appropriate to assure the Administrative Professionals' fees against the priority claims and registrations described earlier in this report; and
 - c. the proposed quantum of the Administration Charge has been determined with input from the Proposal Trustee and reflects the anticipated scope of work to be performed as the proceedings advance.
42. The alternative of the Administrative Professionals being unable to act within the structured process of these proceedings would subject the Company and its creditors to significant uncertainty and complexity in advancing the Restructuring Objectives, including those involving the Company's regulatory obligations and going-concern oil and gas operations.
43. Based on the foregoing, the Proposal Trustee is of the view that the proposed Administration Charge is reasonable in the circumstances.

Proposal Trustee's comments on Interim Financing Application

44. The Company is seeking an Order pursuant to s. 50.6 of the BIA approving the DIP Term Sheet, authorizing borrowings of up to \$250,000 from the Interim Lender and granting the Interim Lender's Charge over the Company's present and after-acquired property, ranking second to the Administration Charge.

Material terms of the DIP Term Sheet

45. The Company and the Interim Lender have executed the DIP Term Sheet, the material terms of which are summarized below:
- a. a non-revolving credit facility of up to \$250,000;
 - b. interest at the rate of 10% per annum;
 - c. a non-refundable commitment fee of 3% of the maximum facility amount, fully earned and payable no later than the closing date;
 - d. the closing date is to be on or before May 15, 2026, with the maturity date being the earliest of (i) six months following closing, (ii) the effective date of any merger, sale or similar transaction affecting the Company's assets or operations confirmed by the Court, (iii) the expiry, termination or dismissal of the BIA proceedings or the Company becoming bankrupt, and (iv) the acceleration of the DIP Loan upon an Event of Default;
 - e. the proceeds of the DIP Loan are to be used to fund the cash flow requirements of the Company on a going-concern basis in the normal course of operations, with no payments permitted on account of pre-NOI liabilities (including any unremitted statutory remittances) without the prior consent of the Proposal Trustee and the Interim Lender or pursuant to an order of the Court;
 - f. mandatory prepayment from the net proceeds of any transaction involving the Company; and
 - g. customary representations, warranties, covenants, and events of default for interim financing of this nature, including covenants restricting incurrence of indebtedness, granting of priority encumbrances, sales outside the ordinary course, and the requirement to provide updates to the Interim Lender and the Proposal Trustee.

Related-party considerations

46. The Proposal Trustee notes that the Interim Lender is the controlling shareholder of the Parent Company and shares the same directors as the Company. The Interim Lender is therefore a related party of the Company. Accordingly, the DIP Loan is being provided on a non-arm's length basis.
47. Notwithstanding the related-party nature of the financing, the Proposal Trustee is of the view that the terms of the DIP Term Sheet are reasonable in the circumstances and

favourable compared to terms observed in interim financing facilities of similar size and risk profile. The Proposal Trustee further notes that the Company's circumstances, including industry-specific super-priority claims, make it unlikely that interim financing would be available from an arm's length source.

Section 50.6(5) factors

48. Set out below are the criteria to be considered by the Court in granting a charge pursuant to s. 50.6(5) of the BIA, together with the Proposal Trustee's comments thereto.

The period during which the debtor is expected to be subject to proceedings under the BIA.

The Company is seeking a 45-day extension to June 21, 2026, with potential further extensions to the statutory maximum aggregate of five months. The maturity of the DIP Loan extends six months beyond closing, providing the Company with sufficient runway to develop and present a proposal during the proposal proceedings.

How the debtor's business and financial affairs are to be managed during the proceedings.

The Company will continue to operate as a going concern, generating revenue from its existing oil and gas production. Day-to-day operations will continue to be managed by Management. The Company is actively recruiting a new chief executive officer to lead operations and the development of a proposal. The availability of interim financing indicates support from the Company's ultimate owner, the Beyond Group.

Whether the debtor's management has the confidence of its major creditors.

The Proposal Trustee is not aware of any communication from any of the Company's creditors objecting to the continuation of Management.

Whether the loan would enhance the prospects of a viable proposal being made in respect of the debtor.

The DIP Loan is necessary to bridge the Company's projected cash flow deficit during the forecast period. Without the DIP Loan, the Company would not have sufficient liquidity to continue operations, which the Proposal Trustee believes would result in a deemed bankruptcy producing materially worse outcomes for

creditors. As a going-concern oil and gas producer, the Company's ability to maximize value for creditors depends on continued operations and the orderly evaluation of restructuring alternatives, both of which are facilitated by the DIP Loan.

The nature and value of the debtor's property.

The Company's property comprises working interests and mineral rights in oil and gas assets as well as various oil and gas facilities. At this time it is unknown what the value of these assets are, although such value would be expected to be realized through a going-concern outcome rather than a forced liquidation as orphaned oil and gas assets.

Whether any creditor would be materially prejudiced as a result of the security or charge.

The Proposal Trustee is of the view that no creditor would be materially prejudiced by the proposed Interim Lender's Charge. The DIP Loan provides the liquidity required to advance the Restructuring Objectives, which the Proposal Trustee believes offer the best alternative to a deemed bankruptcy. Absent the DIP Loan, the care and maintenance of the Company's oil and gas wells would be subject to significant uncertainty likely requiring intervention by the AER or Orphan Well Association.

The trustee's report referred to in paragraph 50(6)(b) or 50.4(2)(b), as the case may be.

The Trustee's Report on the Statement of Projected Cash-Flow pursuant to s. 50.4(2)(b) of the BIA has been filed with the Official Receiver and is appended to the Initial Cash-Flow Statement attached hereto as Appendix "E". The Proposal Trustee's comments on the Initial Cash-Flow Statement are set out earlier in this First Report and indicate that, with the support of the DIP Loan, the Company has sufficient projected liquidity to fund operations and the costs of these proceedings during the forecast period. Further, the size of the DIP Loan appears reasonable with the scope of operations and forecasted peak cash-flow deficit of approximately \$124,000.

49. Based on the foregoing, and notwithstanding the related-party nature of the financing, the Proposal Trustee is of the view that the proposed DIP Loan and Interim Lender's Charge are reasonable and appropriate in the circumstances.

Proposal Trustee's comments on First Extension Application

50. The Company has cooperated with the Proposal Trustee's requests and the Company's efforts to date appear to support the Restructuring Objectives, which seek to maximize recovery to creditors.
51. The Proposal Trustee agrees that additional time is necessary for the Company to recruit a new chief executive officer, evaluate restructuring alternatives, complete the identification and quantification of creditor claims, formulate a viable proposal, and continue its engagement with the AER and other regulatory and stakeholder constituencies. The DIP Loan provides the liquidity required to allow this work to proceed.
52. If an extension of time is not granted, the Company will be deemed bankrupt, which the Proposal Trustee believes would subject the Company's oil and gas assets and the Company's associated regulatory and environmental obligations to significant uncertainty, crystallize asset retirement liabilities, and likely result in distressed liquidation outcomes that would be detrimental to the body of creditors as a whole.
53. Accordingly, the Proposal Trustee is of the view that the requested extension of time is reasonable and that:
 - a. the Company has acted, and is continuing to act, in good faith and with due diligence;
 - b. the Company would likely be able to make a viable proposal if the extension being applied for were granted; and
 - c. no creditor would be materially prejudiced if the extension being applied for were granted.

Conclusions and recommendations

54. The Proposal Trustee is of the view that:
 - a. the Company is acting in good faith and with due diligence and is making meaningful progress on the Restructuring Objectives;
 - b. the requested extension of time to June 21, 2026, is reasonable and would likely allow the Company to make a viable proposal, and no creditor would be materially prejudiced by the extension;

- c. the proposed Administration Charge in the amount of \$250,000 is necessary to retain the ability of the Administrative Professionals to act and to advance the Restructuring Objectives for the overall benefit of the proposal proceedings;
- d. the proposed DIP Loan in the amount of \$250,000 and Interim Lender's Charge, notwithstanding the related-party nature of the financing, are reasonable in the circumstances and would enhance the prospects of a viable proposal being made by the Company; and
- e. the Company's Service Protocol Application is reasonable in the circumstances to keep relevant stakeholders informed while balancing the need to maintain costs at a proportionate level in these proceedings.

Respectfully submitted this 30th day of April 2026.

G. CHAN & ASSOCIATES INC.

Trustee in the Matter of the Proposal of
Endrum Energy Corp.
And not in its personal capacity

Signed by:

8D032DF7978049E...

Per: Garrett Chan, CIRP, LIT
President

Appendix A



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of: Alberta
Division No.: 01 - Edmonton
Court No.: 24-3356741
Estate No.: 24-3356741

In the Matter of the Notice of Intention to make a proposal of:

Endrum Energy Corp.

Insolvent Person

G. Chan & Associates Inc.

Licensed Insolvency Trustee

Date of the Notice of Intention:

April 07, 2026

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: April 08, 2026, 09:22

E-File/Dépôt Electronique

Official Receiver

Canada Place Building, 9700 Jasper Avenue NW, Suite 725, Edmonton, Alberta, Canada, T5J4C3, (877)376-9902

Canada

Appendix B

Government Corporation/Non-Profit Search of Alberta ■ Corporate Registration System

Date of Search: 2026/04/02
Time of Search: 02:30 PM
Search provided by: OGILVIE LLP, Edmonton
Service Request Number: 46888604
Customer Reference Number: 71423.1 JZ/mlp

Corporate Access Number: 203032040

Business Number:

Legal Entity Name: ENDRUM ENERGY CORP.

Name History:

Previous Legal Entity Name	Date of Name Change (YYYY/MM/DD)
WESTDRUM ENERGY LTD.	2024/02/02

Legal Entity Status: Active

Alberta Corporation Type: Named Alberta Corporation

Registration Date: 1984/02/03 YYYY/MM/DD

Registered Office:

Street: 2800-10220 103 AVE NW
City: EDMONTON
Province: ALBERTA
Postal Code: T5J0K4

Records Address:

Street: 2800-10220 103 AVE NW
City: EDMONTON
Province: ALBERTA
Postal Code: T5J0K4

Email Address: RETURNS@OGILVIELAW.COM

Primary Agent for Service:

Last Name	First Name	Middle Name	Firm Name	Street	City	Province	Postal Code	Email
REDDEKOPP	TREVOR	J.	OGILVIE LLP	2800- 10220 103 AVE NW	EDMONTON	ALBERTA	T5J0K4	RETURNS@OGILVIELAW.COM

Directors:

Last Name: HUANG
First Name: MARK
Street/Box Number: 3829 QUIET CREEK DRIVE
City: MISSISSAUGA
Province: ONTARIO
Postal Code: L5M8B1

Last Name: MORALES
First Name: NORMAN
Street/Box Number: 15615 ALTON PKWY
City: IRVINE
Province: CALIFORNIA
Postal Code: 92618

Last Name: ZHAN
First Name: HUIMIN
Middle Name: JENNY
Street/Box Number: 1433-90 BURNHAMTHORPE RD
City: MISSISSAUGA
Province: ONTARIO
Postal Code: L5B3C3

Voting Shareholders:

Legal Entity Name: ENDRUM HOLDINGS CORP.
Corporate Access Number: 2025813706
Street: 325 LAKEWOOD CRES
City: TECUMSEH
Province: ONTARIO
Postal Code: N8N0C9
Percent Of Voting Shares: 100

Details From Current Articles:

The information in this legal entity table supersedes equivalent electronic attachments

Share Structure: THE ARTICLES OF THE CORPORATION WHICH WERE AMENDED ON MARCH 29, 2005 SHALL BE AMENDED AND REPLACED WITH SCHEDULE "A" ATTACHED HERETO.

Share Transfers Restrictions: SHARE TRANSFERS ARE SUBJECT TO THE APPROVAL OF THE BOARD OF DIRECTORS

Min Number Of Directors:

Max Number Of Directors: 10

Business Restricted To: NONE

Business Restricted From: NONE

Other Provisions: NONE

Other Information:

Last Annual Return Filed:

File Year	Date Filed (YYYY/MM/DD)
2025	2025/07/28

Outstanding Returns:

Annual returns are outstanding for the 2026 file year(s).

Filing History:

List Date (YYYY/MM/DD)	Type of Filing
2020/11/16	Name/Structure Change Alberta Corporation
2024/02/02	Name Change Alberta Corporation
2024/03/05	Change Address
2024/03/05	Change Agent for Service
2025/07/28	Enter Annual Returns for Alberta and Extra-Provincial Corp.
2026/04/02	Change Director / Shareholder

Attachments:

Attachment Type	Microfilm Bar Code	Date Recorded (YYYY/MM/DD)
Share Structure	ELECTRONIC	2000/11/15
Share Structure	ELECTRONIC	2005/03/29
Share Structure	ELECTRONIC	2020/11/16

The Registrar of Corporations certifies that, as of the date of this search, the above information is an accurate reproduction of data contained in the official public records of Corporate Registry.



Government Corporation/Non-Profit Search of Alberta ■ Corporate Registration System

Date of Search: 2026/04/28
Time of Search: 10:31 AM
Search provided by: ELDOR-WAL REGISTRATIONS (1987) LTD
Service Request Number: 47067001
Customer Reference Number:

Corporate Access Number: 2025813706
Business Number: 763299351
Legal Entity Name: ENDRUM HOLDINGS CORP.

Name History:

Previous Legal Entity Name	Date of Name Change (YYYY/MM/DD)
ENDRUM ENERGY CORP.	2024/02/02

Legal Entity Status: Active
Alberta Corporation Type: Named Alberta Corporation
Registration Date: 2024/01/22 YYYY/MM/DD

Registered Office:

Street: 2800-10220 103 AVE NW
City: EDMONTON
Province: ALBERTA
Postal Code: T5J0K4

Records Address:

Street: 2800-10220 103 AVE NW
City: EDMONTON
Province: ALBERTA
Postal Code: T5J0K4

Email Address: RETURNS@OGILVIELAW.COM

Primary Agent for Service:

Last Name	First Name	Middle Name	Firm Name	Street	City	Province	Postal Code	Email
REDDEKOPP	TREVOR	J.	OGILVIE LLP	2800- 10220 103 AVE NW	EDMONTON	ALBERTA	T5J0K4	RETURNS@OGILVIELAW.COM

Directors:

Last Name: HUANG
First Name: MARK
Street/Box Number: 3829 QUIET CREEK DRIVE
City: MISSISSAUGA
Province: ONTARIO
Postal Code: L5M8B1

Last Name: MORALES
First Name: NORMAN
Street/Box Number: 15615 ALTON PKWY
City: IRVINE
Province: CALIFORNIA
Postal Code: 92618

Last Name: ZHAN
First Name: HUIMIN
Middle Name: JENNY
Street/Box Number: 1433-90 BURNHAMTHORPE RD W
City: MISSISSAUGA
Province: ONTARIO
Postal Code: L5B3C3

Voting Shareholders:

Last Name: BEYOND FINTECH CANADA LTD.
Street: 1433-90 BURNHAMTHORPE RD
City: MISSISSAUGA
Province: ONTARIO
Postal Code: L5B3C3
Percent Of Voting Shares: 51.02

Last Name: EMTRA BUSINESS SERVICES INC.
Street: 325 LAKEWOOD CRES
City: TECUMSEH
Province: ONTARIO
Postal Code: N8N0C9
Percent Of Voting Shares: 16.327

Last Name: MAST ENERGY LTD.
Street: 185-911 YATES ST
City: VICTORIA
Province: BRITISH COLUMBIA
Postal Code: V8V4Y9
Percent Of Voting Shares: 16.327

Last Name: THE COTERIE PARTNERS INC.
Street: 5 MARGARET ST
City: TILBURY
Province: ONTARIO

Postal Code: NOP1L0

Percent Of Voting Shares: 16.327

Details From Current Articles:

The information in this legal entity table supersedes equivalent electronic attachments

Share Structure: AS PROVIDED IN SCHEDULE "A" ATTACHED HERETO.

Share Transfers Restrictions: NO SHARES SHALL BE SOLD, TRANSFERRED, ASSIGNED, PLEDGED OR HYPOTHECATED WITHOUT THE CONSENT OF THE DIRECTORS.

Min Number Of Directors: 1

Max Number Of Directors: 20

Business Restricted To: NONE

Business Restricted From: NONE

Other Provisions: AS PROVIDED IN SCHEDULE "B" ATTACHED HERETO.

Holding Shares In:

Legal Entity Name
ENDRUM ENERGY CORP.

Other Information:

Last Annual Return Filed:

File Year	Date Filed (YYYY/MM/DD)
2025	2025/08/15

Outstanding Returns:

Annual returns are outstanding for the 2026 file year(s).

Filing History:

List Date (YYYY/MM/DD)	Type of Filing
2024/01/22	Incorporate Alberta Corporation
2024/01/22	Update Business Number Legal Entity
2024/02/02	Name Change Alberta Corporation
2025/07/29	Name/Structure Change Alberta Corporation
2025/08/15	Enter Annual Returns for Alberta and Extra-Provincial Corp.
2026/04/02	Change Director / Shareholder

Attachments:

Attachment Type	Microfilm Bar Code	Date Recorded (YYYY/MM/DD)
Share Structure	ELECTRONIC	2024/01/22
Other Rules or Provisions	ELECTRONIC	2024/01/22
Letter - Spelling Error	10000907129516414	2024/03/05
Share Structure	ELECTRONIC	2025/07/29

The Registrar of Corporations certifies that, as of the date of this search, the above information is an accurate reproduction of data contained in the official public records of Corporate Registry.



Appendix C

Search ID #: Z19900277

Transmitting Party

ELDOR-WAL REGISTRATIONS (1987) LTD.

1200, 10123 99 st NW
EDMONTON, AB T5J 3H1

Party Code: 50073881
Phone #: 780 429 5969
Reference #:

Search ID #: Z19900277

Date of Search: 2026-Apr-02

Time of Search: 16:04:52

Business Debtor Search For:

ENDRUM ENERGY CORP.

Exact Result(s) Only Found

NOTE:

A complete Search may result in a Report of Exact and Inexact Matches.
Be sure to read the reports carefully.



Search ID #: Z19900277

Business Debtor Search For:

ENDRUM ENERGY CORP.

Search ID #: Z19900277

Date of Search: 2026-Apr-02

Time of Search: 16:04:52

Registration Number: 25031323427

Registration Type: STATUTORY CHARGE

Registration Date: 2025-Mar-13

Registration Status: Current

Registration Term: Infinity

The Statutory Charge Amount is \$698,585.63

Exact Match on: Debtor No: 1

Debtor(s)

Block

Status

1 ENDRUM ENERGY CORP.
2800-10220 103 AVE NW
EDMONTON, AB T5J 0K4

Current

Secured Party / Parties

Block

Status

1 STARLAND COUNTY
C/O BROWNLEE LLP, 2200, 10155 102 STREET
EDMONTON, AB T5J 4G8
Email: gplester@brownleclaw.com

Current

Collateral: General

Block

Description

Status

1 Special Lien for unpaid taxes, pursuant to section 348.1 of the Municipal Government Act, RSA 2000, c M-26, which applies to:... all the debtor's assessable property located within the municipality, including any assessable improvements to that property.

Current

Particulars

Block

Additional Information

Status

1 Special Lien for unpaid taxes, pursuant to section 348.1 of the Municipal Government Act, RSA 2000, c M-26, which applies to:... all the debtor's assessable property located within the municipality, including any assessable improvements to that property.

Current

Search ID #: Z19900277

Business Debtor Search For:

ENDRUM ENERGY CORP.

Search ID #: Z19900277

Date of Search: 2026-Apr-02

Time of Search: 16:04:52

Registration Number: 26022330798

Registration Type: WRIT OF ENFORCEMENT

Registration Date: 2026-Feb-23

Registration Status: Current

Expiry Date: 2028-Feb-23 23:59:59

Issued in Calgary Judicial Centre

Court File Number is 2601-00149

Judgment Date is 2026-Feb-02

This Writ was issued on 2026-Feb-21

Type of Judgment is Other

Original Judgment Amount: \$206,522.50

Costs Are: \$0.00

Post Judgment Interest: \$0.00

Current Amount Owing: \$206,522.50

Exact Match on: Debtor No: 1

Solicitor / Agent

MLT AIKINS LLP
2100 222 3 AVENUE SW
CALGARY, AB T2P 0B4

Phone #: 403 693 5430

Fax #: 403 508 4349

Reference #: 175035.3/cef

Email: mmacgillivray@mltaikins.com

Debtor(s)

Block

Status

1 ENDRUM ENERGY CORP.
2800, 10220 103 AVE NW
EDMONTON, AB T5J 0K4

Current

Creditor(s)

Block

Status

1 HARMONICA OIL AND GAS LTD. O/A TRIUMPH WELL SERVICES
C/O MLT AIKINS LLP 2100 222 3 AVENUE SW
CALGARY, AB T2P 0B4

Current

Search ID #: Z19900277

Email: torbscpr@rbc.com

Result Complete

Search ID #: Z19910184

Transmitting Party

ELDOR-WAL REGISTRATIONS (1987) LTD.

1200, 10123 99 st NW
EDMONTON, AB T5J 3H1

Party Code: 50073881
Phone #: 780 429 5969
Reference #:

Search ID #: Z19910184

Date of Search: 2026-Apr-07

Time of Search: 12:10:47

Business Debtor Search For:

WESTDRUM ENERGY LTD.

No Result(s) Found

NOTE:

A complete Search may result in a Report of Exact and Inexact Matches.
Be sure to read the reports carefully.

Result Complete



Appendix D

Creditor Mailing List

Creditor Type	Name	Attention	Address	Claim \$
Director	Norman Morales		15615 Alton Pkwy Irvine CA 92618 norman.morales@beyondgm.com	
Unsecured	1673532 Alberta Ltd		524 Highland Dr Sherwood Park AB T8A 6E3	1,094.15
	2Com Consulting Inc		Box 576 Okotoks AB T1S 1A7 vern@2com.ca	2,767.16
	3D Patch Work Ltd		Box 47 Rumsey AB T0J 2Y0 tracey@3dpatchwork.com	3,239.25
	Alan Wade Hampton (All-In Inc)		Box 216, Attn; Alan Wade Hampton Morrin AB T0J 2B0	4,500.00
	Alberta Energy		9915 - 108 Street Edmonton AB T5K 2G6 minister.energy@gov.ab.ca	11,317.00
	Alberta Energy Regulator		0EE3 Endrum Energy Corp. Suite 1000, 250 - 5 Street SW Calgary AB T2O 0R4 orphaninginsolvency@aer.ca	52,691.44
	Alexander J. Jensen		Box 83 Rumsey AB T0J 2Y0 mattiej@telus.net	3,000.00
	Alfred Gerdung		Box 43 Rumsey AB T0J 2Y0	6,400.00
	All Gotta Go Ltd.		4116 61A Stret Stettler AB T0C 2L1 all_gotta_go@hotmail.com	3,134.25
	Andrichuk Limited Partnership		C/O Andrichuk Holdings Ltd, P.O. Box 15070 Aspen Woods Calgary AB T3H 0N8	318.16
	Anna Mary Kashuba		Box 14 Rumsey AB T0J 2Y0	7,700.00
	Armcor Corrosion Services Inc.		Po Box 1497 Okotoks AB T1S 1B4	9,444.12
	Arms Reach Monitoring Service Inc		Box 1298 Drumheller AB T0J 0Y0 armsaccounting@armsapp.com	130.99
	Arthur Zegler & Sons		169, 53049 Rge Rd 22-0 Ardrossan AB T8E 2C8 herb.ziegler@outlook.com	3,100.00
	Bears paw Petroleum Ltd		Suite #5309, 333 - 96th Avenue N.E. Calgary AB T3K 0S3	3,150.00
	Beyond Holdings US, LLC		15615 Alton Parkway, Suite 125 Irvine CA 92618 USA mark.huang@beyond-wm.com	1,184.07
	Big Guns Energy Services Inc.		#90, 2150 - 29th Street NE Calgary AB T1Y 7G4 blair.kostiuk@bges.ca	262,603.58
	Bounty Onsite Inc.		Box 964 Stettler AB T0C 2L0 debbie@bountyonsite.com	1,618.33
	Break Away Hotshot Ltd		38136 Range Road 282 Red Deer County AB T4E 1Y7 office@breakawayhotshot.com	819.00
	Canadian Natural Resources Limited		#2100, 855 - 2nd Street SW Calgary AB T2P 4J8	46.83

Creditor Mailing List

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Canadian Natural Resources*		2500, 855 - 2Nd Street Sw Calgary AB T2P 4J8	361.39
	Carol Kashuba		Box 34 Rumsey AB T0J 2Y0	12,100.00
	Caron's Waste Management		Box 142 Delia AB T0J 0W0 caronsservices@gmail.com	105.00
	Cayle Mathew Griffith		Po Box 61 Rumsey AB T0J 2Y0	13,100.00
	Cel Quality Services Ltd.		Po Box 1377 Rocky Mountain House AB T4T 1B1 accounts@celqualityservices.com	16,705.74
	Chantan Resource Management		5512 – 4St Nw, Po Box 64112 Rpo Thorncliffe Calgary AB T2K 6J1	441.83
	Charlene Patricai Woosley		112 Bettenson Street Red Deer AB T4R 1J9 charwoosley@gmail.com	3,625.50
	Chris Page & Associates Ltd.		14435 - 124Th Avenue Edmonton AB T5L 3B2 accountsreceivable@chrispage.ca	1,900.16
	Corptex Systems Ltd.		3029 - 4th Street SW Calgary AB T2S 1X9 brian.shyba@corptexsystems.ca	29,452.50
	County Of Stettler No 6		Box 1270 Stettler AB T0C 2L0 slarsen@stettlercounty.ca	55,432.60
	CRA - Tax - Prairies		Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1 Fax: (833) 697-2389	3,379.05
	CRA - Tax - Prairies		Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1 Fax: (833) 697-2389	2,388.88
	Critical Control Technologies Inc.		910, 140 - 10th Avenue SE Calgary AB T2G 0R1 accounts.receivable@criticalcontrol.com	1,271.90
	Curtis John McNaughton & Michele Dawn McNaughton		Box 87 Rumsey AB T0J 2Y0 mdmcurt@gmail.com	7,597.00
	Dariel Mcnaughton		Box 87 Rumsey AB T0J 2Y0	7,264.00
	Darrell Page & Gail Page		RR #2. Lousana Lousana AB T0M 1K0 gailpage61@icould.com	4,650.00
	Darrin Eugene Howard		P.O. Box 68 Munson AB T0J 2C0	1,600.00
	David Samuel Sengaus, Donna May Sengaus,		Box 47 Rumsey AB T0J 2Y0 dsengaus@gmail.com	3,150.00
	David Sengaus		Box 47 Rumsey AB T0J 2Y0 dsengaus@gmail.com	19,850.00
	Derek Joel Krywcun		P.O. Box 53 Rumsey AB T0J 2Y0	1,500.00

Creditor Mailing List

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Devon Joel Sengaus & David Sengaus		Box 47 Rumsey AB T0J 2Y0	8,525.00
	Devon Joel Sengaus & Nadine Ann Sengaus		Box 47 Rumsey AB T0J 2Y0	15,335.00
	Diamond Valley Pressure Services Ltd.		209 Kuusamo Close Red Deer AB T4E 2J5 GENERAL@DVPS.CA	4,279.80
	Direct Energy Business		C/O C15873c, Po Box 1587 Station M Calgary AB T2P 3B9 BusinessInfo@directenergy.com	16,208.40
	Dirty Deeds Oilfield		Box 2110 Stettler AB T0C 2L0 debbiehiller_34@hotmail.com	1,433.25
	Edie Exploration Limited Partnership		C/O Donald C. Edie, E1100 - 500 Eau Claire Ave S.W. Calgary AB T2P 3R8	318.16
	Edward Joseph Knievel		Box 365 Trochu AB T0M 2C0	3,800.00
	Eleanor Darlene Richmond		Box 91 Rumsey AB T0J 2Y0	4,500.00
	Ember Resources Inc.		The Devon Tower, 800, 400 - 3Rd Avenue S.W. Calgary AB T2P 4H2 nporrelli-gibbs@emberresources.com	2,254.54
	Ener-Controls		72 Quarry Gardens Calgary AB T2C 5H7 admin@enercontrols.ca	1,762.53
	Enverus Canada Inc.		585 8th Ave. SW, Suite 1400 Calgary AB T2P 1G1 accountsreceivable@enervus.com	62.06
	Ernest R. Goddard		Box 104 Rumsey AB T0J 2Y0	5,197.00
	Ernest. Goddard		Box 104 Rumsey AB T0J 2Y0	3,315.00
	Evergreen Energy Tank Rentals Ltd.		Box 580 Red Deer AB T4N 5G1 accounting@evergreenenergy.ca	2,399.05
	Fadalco Farms Ltd.		P.O. Box 13 Trochu AB T0M 2C0	3,950.00
	Fine Line Locating Ltd.		Box 470 Erskine AB T0C 1G0 finelinelocating@hotmail.com	7,941.94
	Flagstaff County		Po Box 358 Sedgewick AB T0B 4C0 county@flagstaff.ab.ca	24,454.38
	Flomax Compression Ltd		Box 1527 Drumheller AB T0J 0Y0 tinam@flomaxcompression.com	29,264.03
	Foothills Oilfield Services		7 - 828 Coach Bluff Cr. SW Calgary AB T3H 1A8	8,740.69
	Freehold Royalties Partnership		1000, 517 - 10 Ave S.W. Calgary AB T2R 0A8 service@computershare.com	894.47
	Gas Pro Compression Corp		Box 24 Three Hills AB T0M 2A0 office@gaspro.ca	12,366.07
	George Adams Trucking Inc.		PO Box 458 Three Hills AB T0M 2A0	514.50

Creditor Mailing List

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Gridley, Randy (Ranold) & Melanie		Box 1 Rumsey AB T0J 2Y0	500.00
	H Kahl Construction Ltd.		Box 370 Erskine AB T0C 1G0	3,900.00
	Harmonica Oil & Gas Ltd. o/a Triumph Well Services		602, 734 7 Avenue SW Calgary AB T2P 3P8 info@triumphwells.com	146,488.50
	Harvard International Resources Ltd.		2200, 255 - 5Th Ave S.W, Bow Valley Square 3 Calgary AB T2P 3G6	491.45
	Hoffman's Tank Truck Service Ltd.		P.O, Box 67 Elk Point AB T0A 1A0 ar@challengerts.com	11,074.35
	Hovland Oilfield Services		Box 447 Delburne AB T0M 0V0 hovland@telusplanet.net	63.00
	Hutterian Brethren Church Of East River		P.O. Box 1930 Drumheller AB T0J 0Y0	27,480.50
	Hutterian Brethren Church Of Starland		Box 1720 Drumheller AB T0J 0Y0	7,000.00
	I OT Dynamics		143 Creekstone Way SW Calgary AB T2X4P9 accounting@iotdynamicsw.ca	1,260.00
	James B. Lynn		Box 107 Rumsey AB T0J 2Y0 jalynn@netago.ca	3,525.00
	James Rodney Nelson & Danna Nelson		Box 48 Rumsey AB T0J 2Y0	6,332.00
	Judd & Leanne Moren		Box 521 Three Hills AB T0M2A0	330.00
	Judith Irene Stoneman		Box 69 Rumsey AB T0J 2Y0	7,298.25
	Justin And Julie Miller		Box 52 Rumsey AB T0J 2Y0	5,000.00
	Kathy Hofer		Box 420 Rockyford AB T0J 2R0	1,375.00
	Kay S. Campbell		Box 35 Botha AB T0C 0N0 kcampbell@telusplanet.com	
	Kenneth Goddard & Sharon Goddard		Box 104 Rumsey AB T0J 2Y0	10,590.00
	Kenneth Hatt & Patricia Hatt		Box 906 Trochu AB T0M 2C0	16,900.00
	Kent Patrick & Jill Holowath		Box 127 Rumsey AB T0J2Y0 holowath@telusplanet.net	4,825.00
	Kings Energy Services		277 Burnt Park Drive Red Deer County AB T4S 0K7 rd.ar@kingsenergy.com	6,008.90
	Kneehill County		Po Box 400 Three Hills AB T0M 2A0 kc.billing@kneehillcounty.com	5,274.91
	Lance & Karyn Neilson		Box 1674 Stettler AB T0C 2L0	1,400.00
	Larry William Meyer And Brenda Joy Meyer		Box 147 Big Valley AB T0J 0G0	3,850.00

Creditor Mailing List

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Larry's Hot Oil		Box 2257 Stettler AB T0C 2L0 larryshotoil@gmail.com	2,084.25
	Lawrence S. Griffith		173 Portmeirion Lane Castle Rock CO 80104 USA	695.65
	Leon Nicholas Gogol		Box 36 Rumsey AB T0J 2Y0	7,300.00
	Linda Stanger		Po Box 1167 Drumheller AB T0J 0Y0	1,200.00
	Lo-Cost Propane		Box 2435 Lethbridge AB T1J 4K8 lo-costpropane@yourenergyinfo.com	2,390.20
	Lohr Oil Service		Box 514 Daysland AB T0B 1A0 lohroilservice@gmail.com	2,500.00
	Lorne & Sharon Wagstaff		Box 382 Trochu AB T0M 2C0	3,700.00
	Mark McNaughton & Sandy McNaughton		Box 124 Rumsey AB T0J 2Y0	4,845.60
	Mars Royalty Partnership		1020, 407 - 2Nd Street Sw Calgary AB T2P 2Y3 info@marsenergyca.com	3,161.65
	Mary V. Hildebrandt		R.R. #1 Didsbury AB T0M 0W0	3,000.00
	Maximum Controls Inc.		Box 103 Tees AB T0C 2N0 cathysharp@maximumcontrols.ca	1,600.00
	MDM Aqua Farms Ltd.		Box 87 Rumsey AB T0J 2Y0	3,960.00
	Michael Kroetsch		Box 269 Killam AB T0B 2L0	3,196.00
	Minister Of Finance, Province Of Alberta		9915 - 108 Street Edmonton AB T5K 2G8	5,824.00
	Nelson Ag Ltd.		Box 48 Rumsey AB T0J 2Y0	3,500.00
	Norma Weisse		Box 62 Rumsey AB T0J 2Y0	3,900.00
	Obsidian Energy Ltd.		202, 207 9Th Avenue Sw Calgary AB T2P 1K3 treasurey@obsidianenergy.com	95.72
	Ogilvie Llp		2800, 10220 - 103 Ave Nw Edmonton AB T5J0K4 sbeaton-wood@ogilvielaw.com	27,971.90
	Palliser Airshed Society		Box 23121 Medicine Hat AB T1B 4C7 lmorishita@shaw.ca	992.25
	Palliser Well Service Ltd.		Box 1048 Brooks AB T1R 1B8 pws@telus.net	8,359.05
	Performance 2020 Inc.		7459 Edgar Industrial Bend, Unit 13 Red Deer AB T4P3Z5 rburton@performance2020.ca	12,576.90
	Perspectum Drone Inspection Services Ltd.		1925 High Park Circle NW High River AB T1V 2E7 info@perspectum.ca	4,882.50
	Pinnacle Oil Tools Inc.		#100, 335 Energy Way Red Deer County AB T4E 0A6 emily.k@potools.ca	4,749.27

Creditor Mailing List

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Platinum Grover		300 - 1060 7 Street SW Calgary AB T2R 0E4 ar23@platinumgrover.com	9,436.66
	Ponto's Patch Service Ltd.		Box 394 Big Valley AB T0J 0G0 pps@pontospatch.com	908.25
	Prairie Storm Controls Inc.		Box 671 Consort AB T0C 1B0 pscontrols@gmail.com	1,411.67
	Prairiesky Royalty Ltd.		1700, 350 - 7 Avenue Sw Calgary AB T2P 3N9	19,001.94
	Prestige Worldwide Services Inc.		7 - 828 Coach Bluff Crescent SW Calgary AB T3H 1A8	8,400.00
	Providence Trucking Inc.		BOX 25042, RPO Red Deer Red Deer AB T4R 2M2 accounting@providencetrucking.ca	5,903.63
	Q2 Artificial Lift Services Ulc		7883 Edgar Industrial Way Red Deer AB T4P 3R2 estatement@q2als.com	9,800.82
	Ray Wetmore		General Delivery Gallahad AB T0B 1R0	4,420.00
	Rayco Reclamation		35119 Hwy 805 Red Deer AB T4G 0M4 info@raycoreclamation.com	2,238.60
	Rbw Waste Management Ltd.		3280 - 10 Street Nisku AB T9E 1E7 alex.pacheco@rbwgroup.com	6,088.39
	RCM Transport Ltd.		49 McKenzie Drive Red Deer AB T4S 2H4 april@rcmtransport.ca	20,254.19
	Reality Bytes Incorporated		155 3rd Avenue West, PO Box 1298 Drumheller AB T0J 0Y0 accounting@realitybytesinc.com	1,620.29
	Revive Optimization Ltd.		Box 103 Big Valley AB T0J 0G0 colton@revopt.ca	12,048.33
	Ricky Lynn Sengaus		Box 773 Trochu AB T0M 2C0	7,000.00
	Riprock Resources Ltd.		Box 20029, Rpo Calgary Pl. Calgary AB T2P 4J2	92.78
	Robert Sherman Tolman & Joanne Elizabeth Tolman		Box 67 Rumsey AB T0J 2Y0	17,750.00
	Ron & Cheryl Ferguson		Box 2889 Three Hills AB T0M 2A0	4,150.00
	Ryan Fuller Contracting Ltd.		Box 973 Castor AB T0C 0X0 ryanfullercontractingltd@outlook.com	1,386.00
	Sarge's Oilfield Services		Box 238 Delia AB T0J 0W0 jwilson.3hills@gmail.com	13,718.28
	Secure Energy Services Inc.		2300, 225 - 6th Ave SW Calgary AB T2P 1N2 bigvalleyfst@secure-energy.com	2,416.16
	Signalta Resources Limited		Po Box 6150, Postal Station "D" Calgary AB T2P 2C7 info@signalta.com	4,981.87

Creditor Mailing List

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	SS Applied Lease Maintenance Ltd		RR # 2 Camrose AB T4V 2N1 jaidaseverson@hotmail.com	29,573.25
	Stan & Wanda Hampton		Box 72 Morrin AB T0J 2B0	3,250.00
	Starland County		Box 249 Morrin AB T0J 2B0 tanya.duckworth@starlandcounty.com	1,301,299.28
	Stealth Oilfield Inspections Ltd.		#8, 6580 - 71 Street Red Deer AB T4P 3Y7 ar@stealthinspections.com	3,421.95
	Terroco Oilfield Services		27212 Twp Rd 391 Red Deer AB T4P 0Z8 dreddecliff@terroco.com	3,412.23
	The Coterie Group		3270 Electricity Drive, Suite 211 Windsor ON N8W 5J1 chris@thecoteriegroup.com	1.00
	Theresa Marie Stankieveh		703 - 33 Street Nw Calgary AB T2N 2W7	3,982.50
	Tms Trucking Ltd		Po Box 1048 Blackfalds AB T0M 0J0 orderdesk@tmstrucking.ca	252.00
	Topaz Energy Corp.		Suite 2900, 250 - 6Th Ave S.W. Calgary AB T2P 3H7 lester@topazenergy.ca	2,469.62
	Uncle Rob's Oilfield Services Ltd.		Box 1306 Three Hills AB T0M 2A0 uncle.rob.office@gmail.com	1,819.13
	V.M. Moran Farm Ltd.		RR 4 Innisfail AB T4G 1T9	4,360.00
	Victoria Ruth Lynn Holsworth		P.O. Box 615 Sedgewick AB T0B 4C0	3,101.25
	Vytal Filtration Technologies Inc.		3247 Roper Road NW Edmonton AB T6P 0G1 accountsreceivable@vytal.ca	821.98
	Wallace Stanley Herd		Box 49 Rumsey AB T0J 2Y0	11,100.00
	Walter Sacuta		334 - 22 E Royal Avenue New Westminster BC V3L 0H1 waltsacuta@gmail.com	3,100.00
	Warren Weisse & Elaine Weisse		Box 62 Rumsey AB T0J 2Y0	3,985.50
	Wes Enterprise 2017 Ltd.		Box 131 Donalda AB T0B 1H0 wesenterprise2017@outlook.com	1,869.39
	Western Canadian Spill Services Ltd.		#280, 6815 - 8th Street NE Calgary AB T2E 7H7 accounting@wess.ab.ca	3,144.75
	William & Rebecca Kowalchuk,		2012 North River Drive Drumheller AB T0J 0Y1	4,890.00
	Zyzygy Resources Ltd.		114 Rosery Dr. NW Calgary AB T2K 1L7 admin@zyzygy.ca	2,367.73

Estate/Court No. 24-3356741

In the Matter of the Notice of Intention to Make a Proposal of
Endrum Energy Corp.

Statement of Projected Cash Flow
For the 13-week period commencing April 6, 2026

(SCAD)

Actual / Forecast Week Number Week ending	Forecast 1 12-Apr	Forecast 2 19-Apr	Forecast 3 26-Apr	Forecast 4 3-May	Forecast 5 10-May	Forecast 6 17-May	Forecast 7 24-May	Forecast 8 31-May	Forecast 9 7-Jun	Forecast 10 14-Jun	Forecast 11 21-Jun	Forecast 12 28-Jun	Forecast 13 5-Jul	Total
Operating Receipts														
Cash Collections from production revenue	-	-	203,000	-	-	-	-	129,375	-	-	-	129,875	-	462,250
Hedging and other receipts	-	-	5,000	-	-	-	-	112,250	-	-	-	112,250	-	229,500
Total Operating Receipts	-	-	208,000	-	-	-	-	241,625	-	-	-	242,125	-	691,750
Operating Disbursements														
Field Operating Costs	-	(12,824)	-	(95,000)	(9,500)	(10,770)	-	(104,500)	(9,500)	-	(21,784)	(95,000)	-	(358,878)
Net payroll disbursement	-	(2,630)	-	(5,019)	(65,000)	(2,630)	-	(5,019)	(65,000)	-	(2,630)	(2,389)	(2,630)	(152,947)
G&A Expenses	(410)	(51)	(4,119)	(3,805)	(410)	(51)	(4,119)	(3,805)	(410)	-	(51)	(7,899)	(335)	(25,464)
Regulatory fees and levies	-	-	-	(6,321)	-	-	-	(6,321)	-	-	-	(6,321)	-	(18,964)
Crown royalties	-	-	(4,725)	-	-	-	-	(2,531)	-	-	-	(2,531)	-	(9,788)
Total Operating Disbursements	(410)	(15,505)	(8,844)	(110,145)	(74,910)	(13,451)	(4,119)	(122,176)	(74,910)	-	(24,465)	(114,140)	(2,965)	(566,040)
Net Operating Cash Flow	(410)	(15,505)	199,156	(110,145)	(74,910)	(13,451)	(4,119)	119,449	(74,910)	-	(24,465)	127,985	(2,965)	125,710
Restructuring and Insolvency Items														
Professional Fees	(14,000)	(14,000)	(80,400)	(14,000)	(14,000)	(14,000)	(14,000)	(14,000)	(14,000)	(14,000)	(14,000)	(14,000)	(14,000)	(248,400)
Net Cash Flow	(14,410)	(29,505)	118,756	(124,145)	(88,910)	(27,451)	(18,119)	105,449	(88,910)	(14,000)	(38,465)	113,985	(16,965)	(122,690)
Opening Cash Balance	98,431	84,021	54,516	173,272	49,127	(39,783)	(67,234)	(85,353)	20,096	(68,814)	(82,814)	(121,279)	(7,294)	98,431
Net Cash Flow	(14,410)	(29,505)	118,756	(124,145)	(88,910)	(27,451)	(18,119)	105,449	(88,910)	(14,000)	(38,465)	113,985	(16,965)	(122,690)
Closing Cash Balance	84,021	54,516	173,272	49,127	(39,783)	(67,234)	(85,353)	20,096	(68,814)	(82,814)	(121,279)	(7,294)	(24,259)	(24,259)

This statement of projected cash-flow has been prepared in accordance with the provisions of the Bankruptcy and Insolvency Act and should be read in conjunction with the Notes to the Statement of Projected Cash-Flow and the Trustee's Report on the Statement of Projected Cash-Flow.

Dated at the city of Irvine, in the State of California this 17th day of April 2026

Endrum Energy Corp.

Per:
Signed by:


Norman Morales
Director

G. Chan & Associates Inc.

Per:
Signed by:


Garrett Chan
President

Court/Estate No.: 24-3356741

**In the Matter of the Notice of Intention to Make a Proposal of
Endrum Energy Corp.
(the "Company")**

**Notes to the Statement of Projected Cash Flow
For the 13-week period commencing April 6, 2026**

Purpose and Basis of Presentation of the Statement of Projected Cash-Flow

- 1 The Statement of Projected Cash-Flow has been prepared solely for the purposes of the proposal proceedings of the Company pursuant to the *Bankruptcy and Insolvency Act* and readers are cautioned that it may not be suitable for other purposes.

Hypothetical Assumptions

- 2 Crude oil production is assumed to remain constant at 22 Bbl/d (barrels per day) throughout the 13-week period, with no natural decline curve applied.
- 3 The realized price for crude oil is assumed to remain constant at CAD \$70.00 per barrel throughout the 13-week period.
- 4 Crown royalties for natural gas production are 3% the 13-week period and none payable on crude oil.
- 5 Natural gas production is approximately 3,318 mcf/d in April 2026, declining to approximately 1,777 mcf/d in each of May 2026 and June 2026.
- 6 The realized natural gas price is assumed to remain constant at CAD \$1.50/GJ throughout the 13-week period.
- 7 Natural gas hedging receipts are assumed to total \$107,250 per month further to a hedging agreement of \$2.75/GJ x 1,300 GJ/day until October 31, 2026.
- 8 It is assumed that creditors take no steps to terminate the stay of proceedings.
- 9 Field operating costs include lifting costs of \$95,000 per month, processing fees of \$7,000 per month, water disposable costs of \$9,500 per month, and transport costs averaging \$8,126 per month
- 10 AER and OWA levies, surface lease rentals, and property tax payments are not projected to be paid.
- 11 Environmental compliance costs and asset retirement obligation (ARO) expenditures are assumed to be \$nil throughout the 13-week period.
- 12 All revenue is assumed to be collected in the same period in which it is billed

Probable Assumptions

- 13 All revenue is assumed to be collected in the same period as billing.

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-3356741
Estate No. 24-3356741

_ FORM 29 _
Trustee's Report on Cash-Flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

The attached statement of projected cash flow of Endrum Energy Corp., as of the 17th day of April 2026, consisting of projections for the 13 week period ending July 5, 2026, has been prepared by the management of the insolvent person (or the insolvent debtor) for the purpose described in the notes attached, using the probable and hypothetical assumptions set out in the notes attached.

Our review consisted of inquiries, analytical procedures and discussion related to information supplied to us by: the management and employees of the insolvent person or the insolvent person. Since hypothetical assumptions need not be supported, our procedures with respect to them were limited to evaluating whether they were consistent with the purpose of the projection. We have also reviewed the support provided by: management or the insolvent person for the probable assumptions and preparation and presentation of the projection.

Based on our review, nothing has come to our attention that causes us to believe that, in all material respects,

(a) the hypothetical assumptions are not consistent with the purpose of the projection;

(b) as at the date of this report, the probable assumptions developed are not suitably supported and consistent with the plans of the insolvent person or do not provide a reasonable basis for the projection, given the hypothetical assumptions; or

(c) the projection does not reflect the probable and hypothetical assumptions.


Since the projection is based on assumptions regarding future events, actual results will vary from the information presented even if the hypothetical assumptions occur, and the variations may be material. Accordingly, we express no assurance as to whether the projection will be achieved.

The projection has been prepared solely for the purpose described in the notes attached, and readers are cautioned that it may not be appropriate for other purposes.

Dated at the city of Edmonton in the Province of Alberta, this 17th day of April 2026.

G. Chan & Associates Inc. - Licensed Insolvency Trustee

Per:

Signed by:

8D032DF7978049E...
Garrett Chan - Licensed Insolvency Trustee
201, 9426 51 Ave NW
Edmonton AB T6E 5A6
Phone: (780) 900-4823 Fax: (780) 306-4986

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-3356741
Estate No. 24-3356741

FORM 29 - Attachment
Trustee's Report on Cash-flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

Purpose:

Solely for the purposes of the Company's proposal pursuant to the Bankruptcy and Insolvency Act


Projection Notes:

See Notes to the Statement of Projected Cash-Flow

Dated at the city of Edmonton in the Province of Alberta, this 17th day of April 2026.

G. Chan & Associates Inc. - Licensed Insolvency Trustee

Per:

Signed by:

8D032DF7978049E...
Garrett Chan - Licensed Insolvency Trustee
201, 9426 51 Ave NW
Edmonton AB T6E 5A6
Phone: (780) 900-4823 Fax: (780) 306-4986

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-3356741
Estate No. 24-3356741

FORM 30
Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

The Management of Endrum Energy Corp., has/have developed the assumptions and prepared the attached statement of projected cash flow of the insolvent person, as of the 17th day of April 2026, consisting of projections for the 13 week period ending July 5, 2026.

The hypothetical assumptions are reasonable and consistent with the purpose of the projection described in the notes attached, and the probable assumptions are suitably supported and consistent with the plans of the insolvent person and provide a reasonable basis for the projection. All such assumptions are disclosed in the notes attached.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented, and the variations may be material.

The projection has been prepared solely for the purpose described in the notes attached, using a set of hypothetical and probable assumptions set out in the notes attached. Consequently, readers are cautioned that it may not be appropriate for other purposes.

Dated at the city of Irvine in the State of California, this 17th day of April 2026.

Signed by:
Norman Morales
0EEFAE8B2DE5415
Endrum Energy Corp.
Debtor

Norman Morales Director and COO
Name and title of signing officer

Name and title of signing officer

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-3356741
Estate No. 24-3356741

FORM 30 - Attachment
Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)


Purpose:

Solely for the purposes of the Company's proposal pursuant to the Bankruptcy and Insolvency Act

Projection Notes:

See Notes to the Statement of Projected Cash-Flow

Dated at the city of Irvine in the State of California, this 17th day of April 2026.

Signed by:

0EEFAE8B2DE5415
Endrum Energy Corp.
Debtor

Appendix F

**In the Matter of the Proposal of
Endrum Energy Corp.**

**Cash-Flow Variance
For the Three Week Period from April 6, 2026, to April 24, 2026**

(\$CAD)

Actual / Forecast Week Number Period	Forecast	Actual Weeks 1 to 3	Variance	Variance notes
	April 6, 2026, to April 24, 2026			
Receipts				
Cash collections from production revenue	203,000	73,875	(129,125)	<i>Timing. Expected on April 27, 2026</i>
Hedging and other receipts	5,000	-	(5,000)	<i>Timing. Expected on April 27, 2026</i>
Total Receipts	\$ 208,000	\$ 73,875	\$ (134,125)	
Disbursements				
Field operating costs	12,824	30,451	(17,627)	<i>Pre-payment & aged payment demands from vendors to keep field working</i>
Net payroll disbursement	2,630	2,630	-	
G&A expenses	4,580	9,914	(5,334)	<i>CRA payments clearing</i>
Regulatory fees & levies	-	-	-	
Crown royalties	4,725	-	4,725	<i>Crown royalties forecasted but not paid in period.</i>
Professional fees (restructuring)	108,400	30,000	78,400	<i>Professional fees deferred or not incurred in period.</i>
Total Disbursements	\$ 133,159	\$ 72,995	\$ 60,164	
Net Cash Flow	\$ 74,841	\$ 880	\$ (73,961)	
Opening Book Cash	98,431	98,431	-	
Net Cash Flow	74,841	880	(73,961)	
Ending Book Cash	\$ 173,272	\$ 99,311	\$ (73,961)	