

COURT FILE NUMBER 24-3356741
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE EDMONTON

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF ENDRUM ENERGY CORPORATION



DOCUMENT **ORDER**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

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File No.: 71423.4

DATE ON WHICH ORDER WAS PRONOUNCED:	May 6, 2026
LOCATION WHERE ORDER WAS PRONOUNCED:	Edmonton, Alberta
NAME OF JUSTICE WHO MADE THIS ORDER:	Justice M.E. Burns

UPON THE APPLICATION of the Applicant, Endrum Energy Corporation (the “**Company**”); **AND UPON** considering the filed Application and the First Affidavit of Norman Antonio Morales, sworn April 24, 2026 and the Affidavit of Service, filed; **AND UPON** hearing representation from counsel for the Company; **AND UPON** hearing from G. Chan & Associates Inc. (the “**Proposal Trustee**”) and any other parties present:

IT IS HEREBY ORDERED AND DECLARED THAT:

Service

1. Service of the Application and supporting materials is hereby deemed to be good, timely and sufficient.
2. Service of this order may be effected by ordinary mail to creditors and other interested parties at their last known addresses.
3. Notice shall include information regarding the Proposal Trustee's website at <https://www.gcalit.ca/endorum>.
4. Any person who does not provide notice of alternate service methods to the Proposal Trustee within 10 days of receiving notice may be served future documents by posting on the Proposal Trustee's website, which posting shall constitute valid and effective service.

Extension of time to file proposal

5. Pursuant to section 50.4(9) of the *Bankruptcy and Insolvency Act*, RSC 1985, c B-3 ("**BIA**"), the period within which the Company may file a proposal shall be and is hereby extended to 11:59 p.m. (Mountain Time) on June 21, 2026.
6. The general stay of proceedings against the Company imposed by section 69 of the *BIA* is extended to 11:59 p.m. (Mountain Time) on June 21, 2026.

Administration Charge

7. The Company shall pay the reasonable fees and disbursements of the Company's legal counsel, Ogilvie LLP, G. Chan & Associates Inc. in its capacity as proposal trustee (the "**Proposal Trustee**"), and the Proposal Trustee's legal counsel, Witten LLP (collectively, the "**Administrative Professionals**"), which are directly related to these proceedings, whether incurred before or after this Order (collectively, the "**Professional Fees**").
8. Pursuant to section 64.2(1) of the *BIA*, the Administrative Professionals shall be entitled to the benefits of and are hereby granted a charge (the "**Administration Charge**") on the Company's current and future assets, undertakings, and real or personal property of every kind whatsoever, wheresoever situate, and against all proceeds thereof (collectively the "**Property**").
9. The Administration Charge shall not exceed an aggregate amount of \$250,000.00, as security for the payment of the Professional Fees.
10. If the Administrative Professionals sharing in the benefit of the Administration Charge have claims that, in the aggregate, exceed the maximum authorized amount of that Charge, the Administrative Professionals shall share in the benefit of the Administration Charge (as between themselves) on a pro rata basis to the maximum aggregate authorized amount of the Administration Charge.

Interim Financing

11. The Company is hereby authorised and empowered to obtain and borrow under the interim lending term sheet for debtor-in-possession financing (the “**DIP Term Sheet**”) between the Company as borrower and Beyond Fintech Canada Ltd. (the “**Interim Lender**”) as lender, in substantially the form attached as Exhibit “D” to the First Affidavit of Norman Antonio Morales, provided that borrowings under the DIP Term Sheet shall not exceed the principal amount of \$250,000 unless permitted by further order of this Court and agreed to by the Interim Lender.
12. The Interim Lender shall be entitled to the benefit of and is hereby granted a security and charge on the Property (the “**Interim Lender’s Charge**”) as security for the payment and performance of the indebtedness, liabilities and obligations of the Company to the Interim Lender under the DIP Term Sheet.

Priority of BIA Charges

13. The filing, registration or perfection of the Administration Charge and the Interim Lender’s Charge (collectively, the “**BIA Charges**”) shall not be required, and the BIA Charges shall be enforceable for all purposes, including as against any right, title or interest filed, registered, recorded or perfected subsequent to the BIA Charges coming into existence, notwithstanding any such failure to file, register, record or perfect.
14. The BIA Charges shall constitute a security and charge on the Property and such BIA Charges shall rank in priority to all other security interests, trusts, liens, charges, deemed trusts, encumbrances and claims of secured creditors, statutory or otherwise, in favour of any person, including liens and trusts created by federal and provincial legislation (collectively, “**Encumbrances**”). The ranking as between the BIA Charges shall be as follows: (a) first, the Administration Charge; and (b) second, the Interim Lender’s Charge.
15. Except as otherwise provided herein, or as may be approved by this Honourable Court, the Company shall not grant any Encumbrances over the Property that rank in priority to, or pari passu with, any of the BIA Charges, unless the Company obtains the prior written consent of the beneficiaries of the BIA Charges or further order of this Court.
16. The BIA Charges shall not be rendered invalid, unenforceable, or otherwise be deemed to be limited in any way by: a) the Company’s assignment into bankruptcy, whether voluntary, involuntarily or by operation of law; b) any provision(s) in any federal or provincial statute(s); or c) any negative covenant, prohibition or other similar provision with respect to borrowings, incurring debt or the creation of Encumbrances, contained in any existing contract, agreement, or instrument of any kind whatsoever entered into by the Company and any third-party.

Aid and Recognition


17. This Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Company, Proposal Trustee and its agents in carrying out

the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders as to provide such assistance to the Company and the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Company, the Proposal Trustee and its agents in carrying out the terms of this Order.

18. This Order is declared to have full force and effect in all provinces and territories in Canada.

General

19. The Company and the Proposal Trustee may, from time to time apply, to this Court to amend this Order, to seek the advice and direction of this Court, or to seek this Court's approval of transactions.



J.C.K.B.A