G. Chan & Associates
LICENSED INSOLVENCY TRUSTEE

201, 9426 51 Ave NW
Edmonton, AB T6E 5A6

www.gcalit.ca
(780) 900-4823
creditors@gcalit.ca

October 16, 2026

TO: CREDITORS OF ENDRUM ENERGY CORP.

Re: In the Matter of the Division I Proposal of Endrum Energy Corp. ("Endrum")
Court / Estate No. 24-3356741 — Notice of Meeting of Creditors and Proof of Claim

On April 7, 2026, Endrum filed a Notice of Intention to Make a Proposal under the *Bankruptcy and Insolvency Act* (the "**BIA**"), and G. Chan & Associates Inc. was appointed as Proposal Trustee (the "**Trustee**"). On October 7, 2026, Endrum filed a Division I proposal to its creditors (the "**Proposal**"). You are receiving this package because Endrum's records identify you as one of its creditors.

WHAT YOU NEED TO DO TO FILE A CLAIM AND VOTE

1. Read the enclosed Proposal, and the Trustee's report on the Proposal when it is posted (see below).
2. Complete, sign and have witnessed the enclosed **Proof of Claim**, with a statement of what you are owed (instructions are provided below).
3. If you wish to vote, complete the **Voting Letter**.
4. Email everything to **creditors@gcalit.ca** or mail or fax it to the Trustee's office.

KEY DATES

Meeting of creditors	Wednesday, October 28, 2026 at 10:00 a.m. (Edmonton time), held virtually. Join by Google Meet at **meet.google.com/jyi-qyyg-iin**, or by telephone at **+1 226-214-5136**, PIN **670 121 365#**.
To vote	Your Proof of Claim and Voting Letter or Proxy must be received by the Trustee before the meeting begins. Please send them by **5:00 p.m. on Tuesday, October 27, 2026** so that we can review them in advance.
Claims Bar Date	**5:00 p.m. (Edmonton time) on Wednesday, April 7, 2027.** A creditor that has not filed a Proof of Claim by then will receive nothing under the Proposal, and its claim will be extinguished.

Enclosures

This package contains: (1) this letter; (2) the Notice of Proposal to Creditors and of the meeting of creditors; (3) the summary page of Endrum's sworn Statement of Affairs with a list of creditors; (4) the Proposal, including the Comparative Analysis comparing the Proposal against a bankruptcy; and (5) the Proof of Claim form, with the Proxy and Voting Letter. The Trustee's report on the Proposal will be available on the Trustee's website for these proceedings at **www.gcalit.ca/endrum** and presented at the meeting of creditors. We encourage you to read it before you vote.

Frequently asked questions

1. What is a Division I proposal? Is Endrum bankrupt?

No, Endrum is not bankrupt. A Division I proposal is a formal offer under the BIA by an insolvent company to settle its debts with its creditors — usually for less than the full amount, paid over time — so that the business can continue to operate. If the required majorities of creditors accept the Proposal and the Court approves it, it binds every creditor in the affected classes, whether or not that creditor voted. Endrum's management remains in control

of its business. The Trustee is a Licensed Insolvency Trustee and an officer of the Court; it is independent, and does not act for Endrum or for any individual creditor.

2. What does the Proposal offer?

The Proposal divides affected creditors into three classes, each of which votes separately:

Class	Who is in it	What is offered	How and when it is paid
Starland Class	Starland County, for its secured tax claim of $698,586	60 cents on the dollar (approx. $419,152)	Promissory note; 120 monthly instalments without interest, November 30, 2026 to October 31, 2036
Preferred Class	Starland, Flagstaff, Stettler and Kneehill Counties, for municipal tax claims of approx. $1,603,122	60 cents on the dollar (approx. $961,873)	Promissory notes on the same terms as above
Ordinary Unsecured Class	All other affected creditors, including landowners, suppliers and contractors	An estimated 26 cents on the dollar (see below)	Endrum pays the Trustee $16,967.31 a month from November 30, 2026 to October 31, 2028, for a total of $407,215; the Trustee distributes every six months

Endrum's payments for unsecured creditors are a fixed amount — $407,215 in total. After the Trustee's fees and expenses and the levy payable to the Superintendent of Bankruptcy, the balance is shared among unsecured creditors in proportion to their proven claims. Your actual recovery therefore depends on the total of all claims proven. It is estimated that unsecured creditors will receive 26 cents on the dollar of their claims based on total unsecured claims of $1,392,667. Amounts owing after April 7, 2026, are not affected by the Proposal and are paid in the ordinary course unless otherwise provided in the Proposal.

3. What happens if the Proposal is not accepted or approved?

If the Preferred Class or the Ordinary Unsecured Class votes against the Proposal, or if the Court does not approve it, Endrum will be deemed bankrupt. In a bankruptcy, Endrum's end-of-life environmental obligations for its wells and facilities (abandonment and reclamation, which the Alberta Energy Regulator estimates at approximately $13.6 million) must be addressed before any creditor is paid. The Trustee's estimate is that, in a bankruptcy, no creditor would receive a distribution as any available funds would be used to address environmental obligations, which have priority and rank ahead of all creditors.

4. How is the vote decided?

A class accepts the Proposal if a majority in number of the creditors in that class who vote, holding at least two-thirds in dollar value of the claims voted in that class, vote in favour. Only creditors who have filed a Proof of Claim before the meeting may vote, and creditors who do not vote are not counted. If the Proposal is accepted, the Trustee will apply to the Court for approval of the Proposal.

5. How do I vote? Do I need to attend the meeting?

You do not need to attend the meeting to vote. You may vote in any one of three ways:

- **By Voting Letter (simplest):** mark the Voting Letter "for" or "against" the Proposal, sign it, have it witnessed, and return it with your Proof of Claim.
- **By attending the meeting:** an individual creditor may join the virtual meeting and vote. Please join 15 to 30 minutes early and ensure your Proof of Claim has already been filed.

- **By proxy:** you may appoint any person — including the Trustee — to attend and vote on your behalf by completing the Proxy. A company, partnership or other organization should use the Proxy to name the individual who will attend for it.

6. I am a landowner owed surface lease rentals or compensation. What should I do?

- **File a Proof of Claim** for compensation that fell due and was unpaid on or before April 7, 2026. Your claim is an ordinary unsecured claim in the Ordinary Unsecured Class.
- **Do not include** amounts that fell due after April 7, 2026 — they are not part of the Proposal — or amounts the Government of Alberta has already paid you.
- **Attach** a copy of your surface lease, right-of-entry order or compensation order (or a recent payment stub showing the annual amount), and a list of each unpaid period and amount. If you hold more than one lease with Endrum, include them all in one Proof of Claim. If the land is held jointly, file one Proof of Claim in the names of all owners as they appear on the lease.
- **Your rights under the *Surface Rights Act* are preserved.** The Proposal does not affect your right to apply to the Land and Property Rights Tribunal for payment of unpaid compensation. You may do both. You will not, however, be paid twice for the same compensation: if the government pays you an amount that is also in your claim, the distribution on that amount is paid to the Crown instead.

7. How do I complete the Proof of Claim?

(a) **Your details:** enter your full legal name (as it appears on your lease or invoices), mailing address, telephone number and email address.

(b) **Amount:** enter the total Endrum owed you as at **April 7, 2026**, and attach a statement of account, marked Schedule "A", listing each invoice with its date and amount, together with supporting documents.

(c) **Type of claim:** most creditors, including landowners and suppliers, should complete the **Unsecured Claim** section and tick "I do not claim a right to a priority".

(d) **Relationship to Endrum:** state whether you are related to, or have dealt at non-arm's length with Endrum.

(e) **Payments received:** list any payments or credits you received from Endrum in the three months before April 7, 2026 (twelve months if you are related to Endrum). Write "None" if there were none.

(f) **Sign, date and witness:** sign and date the form and have any adult sign as your witness. For a company, the form should be signed by an officer or employee with knowledge of the claim.

8. Do I need a lawyer?

No. You do not need a lawyer to file a claim or to vote. The Trustee can explain the process but cannot give legal advice to individual creditors; you may wish to consult your own advisor.

9. Where can I get more information?

Other documents in these proceedings are posted on the Trustee's website at **www.gcalit.ca/endrum**. Questions may be directed to the Trustee at **(780) 900-4823** or **creditors@gcalit.ca**.

Yours truly,

G. CHAN & ASSOCIATES INC.

In its capacity as Proposal Trustee of
Endrum Energy Corp.
And not in its personal capacity

Per: Garrett Chan, CIRP, LIT
President

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-3356741
Estate No. 24-3356741

FORM 92
Notice of Proposal to Creditors
(Section 51 of the Act)

Take notice that Endrum Energy Corp. of the city of Edmonton in the Province of Alberta has lodged with me a proposal under the *Bankruptcy and Insolvency Act*.

A copy of the proposal, a condensed statement of the debtor's assets, and liabilities, and a list of the creditors affected by the proposal and whose claims amount to $250 or more are enclosed.

A general meeting of the creditors will be held on the 28th day of October 2026 at 10:00 AM at Virtually via Google Meet or meet.google.com/jyi-qyyg-iin, PIN: 670 121 365#, dial +1 226-214-5136.

The creditors or any class of creditors qualified to vote at the meeting may by resolution accept the proposal either as made or as altered or modified at the meeting. If so accepted and if approved by the court the proposal is binding on all the creditors or the class of creditors affected.

Proofs of claim must be lodged with me prior to the commencement of the meeting.

Proxies and voting letters intended to be used at the meeting may be filed at any time up until the moment a vote is called.

Dated at the city of Edmonton in the Province of Alberta, this 16th day of October 2026.

G. Chan & Associates Inc. - Licensed Insolvency Trustee

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201, 9426 51 Ave NW
Edmonton AB T6E 5A6
Phone: (780) 900-4823 Fax: (780) 306-4986

(A form of proof of claim, a form of proxy and a voting letter should be enclosed with each notice.)

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-3356741
Estate No. 24-3356741

FORM 92 --- Continued

List of Creditors with claims of $250 or more.			
Creditor	Address	Account#	Claim Amount
1673532 Alberta Ltd	524 Highland Dr Sherwood Park AB T8A 6E3		1,094.15
3D Patch Work Ltd	Box 47 Rumsey AB T0J 2Y0		3,239.25
Alan Wade Hampton (All-In Inc)	Box 216, Attn; Alan Wade Hampton Morrin AB T0J 2B0		4,500.00
Alberta Energy	9915 - 108 Street Edmonton AB T5K 2G6		297,000.00
Alberta Energy Regulator	Suite 1000, 250 - 5 Street SW Calgary AB T2O 0R4	0EE3 Endrum Energy Corp.	13,642,571.00
Alexander J. Jensen	Box 83 Rumsey AB T0J 2Y0		3,000.00
Alfred Gerdung	Box 43 Rumsey AB T0J 2Y0		6,400.00
All Gotta Go Ltd.	4116 61A Stret Stettler AB T0C 2L1		3,134.25
Andrichuk Limited Partnership	C/O Andrichuk Holdings Ltd, P.O. Box 15070 Aspen Woods Calgary AB T3H 0N8		318.16
Anna Mary Kashuba	Box 14 Rumsey AB T0J 2Y0		7,700.00
Armcor Corrosion Services Inc.	Po Box 1497 Okotoks AB T1S 1B4		9,444.12
Arthur Zegler & Sons	169, 53049 Rge Rd 22-0 Ardrossan AB T8E 2C8		3,100.00
Bearspaw Petroleum Ltd	Suite #5309, 333 - 96th Avenue N.E. Calgary AB T3K 0S3		3,150.00
Beyond Holdings US, LLC	15615 Alton Parkway, Suite 125 Irvine CA 92618 USA		1,184.07
Big Guns Energy Services Inc. blair.kostiuk@bges.ca	#90, 2150 - 29th Street NE Calgary AB T1Y 7G4		262,603.58
Break Away Hotshot Ltd	38136 Range Road 282 Red Deer County AB T4E 1Y7		819.00

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-3356741
Estate No. 24-3356741

FORM 92 --- Continued

List of Creditors with claims of $250 or more.			
Creditor	Address	Account#	Claim Amount
Canadian Natural Resources*	2500, 855 - 2Nd Street Sw Calgary AB T2P 4J8		361.39
Carol Kashuba	Box 34 Rumsey AB T0J 2Y0		12,100.00
Cayle Mathew Griffith	Po Box 61 Rumsey AB T0J 2Y0		13,100.00
Cel Quality Services Ltd.	Po Box 1377 Rocky Mountain House AB T4T 1B1		16,705.74
Chantan Resource Management	5512 – 4St Nw, Po Box 64112 Rpo Thorncliffe Calgary AB T2K 6J1		441.83
Charlene Patricai Woosley	112 Bettenson Street Red Deer AB T4R 1J9		3,625.50
County of Stettler No 6	Box 1270 Stettler AB T0C 2L0		161,034.53
CRA - Tax - Prairies	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1		3,379.05
CRA - Tax - Prairies	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1		2,388.88
Curtis John McNaughton & Michele D. McNaughton	Box 87 Rumsey AB T0J 2Y0		7,597.00
Dariel Mcnaughton	Box 87 Rumsey AB T0J 2Y0		7,264.00
Darrell Page & Gail Page	RR #2. Lousana Lousana AB T0M 1K0		4,650.00
Darrin Eugene Howard	P.O. Box 68 Munson AB T0J 2C0		1,600.00
David Samuel Sengaus & Donna May Sengaus	Box 47 Rumsey AB T0J 2Y0		3,150.00
David Sengaus	Box 47 Rumsey AB T0J 2Y0		19,850.00
Derek Joel Krywcun	P.O. Box 53 Rumsey AB T0J 2Y0		1,500.00

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-3356741
Estate No. 24-3356741

FORM 92 --- Continued

List of Creditors with claims of $250 or more.			
Creditor	Address	Account#	Claim Amount
Devon Joel Sengaus & David Sengaus	Box 47 Rumsey AB T0J 2Y0		8,525.00
Devon Joel Sengaus & Nadine Ann Sengaus	Box 47 Rumsey AB T0J 2Y0		15,335.00
Diamond Valley Pressure Services Ltd.	209 Kuusamo Close Red Deer AB T4E 2J5		4,279.80
Dirty Deeds Oilfield	Box 2110 Stettler AB T0C 2L0		1,433.25
Edie Exploration Limited Partnership	C/O Donald C. Edie, E1100 - 500 Eau Claire Ave S.W. Calgary AB T2P 3R8		318.16
Edward Joseph Knievel	Box 365 Trochu AB T0M 2C0		3,800.00
Eleanor Darlene Richmond	Box 91 Rumsey AB T0J 2Y0		4,500.00
Ember Resources Inc.	The Devon Tower, 800, 400 - 3Rd Avenue S.W. Calgary AB T2P 4H2		905.80
Ener-Controls	72 Quarry Gardens Calgary AB T2C 5H7		1,762.53
Ernest R. Goddard	Box 104 Rumsey AB T0J 2Y0		5,197.00
Ernest. Goddard	Box 104 Rumsey AB T0J 2Y0		3,315.00
Evergreen Energy Tank Rentals Ltd.	Box 580 Red Deer AB T4N 5G1		2,399.05
Fadalco Farms Ltd.	P.O. Box 13 Trochu AB T0M 2C0		3,950.00
Flagstaff County	Po Box 358 Sedgewick AB T0B 4C0		31,205.56
Flomax Compression Ltd	Box 1527 Drumheller AB T0J 0Y0		21,264.03
Foothills Oilfield Services	7 - 828 Coach Bluff Cr. SW Calgary AB T3H 1A8		8,740.69

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-3356741
Estate No. 24-3356741

FORM 92 --- Continued

List of Creditors with claims of $250 or more.			
Creditor	Address	Account#	Claim Amount
Freehold Royalties Partnership	1000, 517 - 10 Ave S.W. Calgary AB T2R 0A8		894.47
Gas Pro Compression Corp	Box 24 Three Hills AB T0M 2A0		12,366.07
George Adams Trucking Inc.	PO Box 458 Three Hills AB T0M 2A0		514.50
Ghost Pine Grader Services Ltd.	Comp 26 Site 1 RR2 Red Deer County AB T4E0V5		4,725.00
Gridley, Randy & Melanie	Box 1 Rumsey AB T0J 2Y0		500.00
H Kahl Construction Ltd.	Box 370 Erskine AB T0C 1G0		3,900.00
Harmonica Oil & Gas Ltd. o/a Triumph Well Services info@triumphwells.com	602, 734 7 Avenue SW Calgary AB T2P 3P8		146,488.50
Harvard International Resources Ltd.	2200, 255 - 5Th Ave S.W, Bow Valley Square 3 Calgary AB T2P 3G6		491.45
Hoffman's Tank Truck Service Ltd.	P.O, Box 67 Elk Point AB T0A 1A0		11,074.35
Hutterian Brethren Church Of East River	P.O. Box 1930 Drumheller AB T0J 0Y0		27,480.50
Hutterian Brethren Church Of Starland	Box 1720 Drumheller AB T0J 0Y0		7,000.00
I OT Dynamics	143 Creekstone Way SW Calgary AB T2X4P9		1,260.00
James B. Lynn	Box 107 Rumsey AB T0J 2Y0		3,525.00
James Rodney Nelson & Danna Nelson	Box 48 Rumsey AB T0J 2Y0		6,332.00
Judd & Leanne Moren	Box 521 Three Hills AB T0M2A0		330.00
Judith Irene Stoneman	Box 69 Rumsey AB T0J 2Y0		7,298.25

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-3356741
Estate No. 24-3356741

FORM 92 --- Continued

List of Creditors with claims of $250 or more.			
Creditor	Address	Account#	Claim Amount
Justin And Julie Miller	Box 52 Rumsey AB T0J 2Y0		5,000.00
Kathy Hofer	Box 420 Rockyford AB T0J 2R0		1,375.00
Kenneth Goddard & Sharon Goddard	Box 104 Rumsey AB T0J 2Y0		10,590.00
Kenneth Hatt & Patricia Hatt	Box 906 Trochu AB T0M 2C0		16,900.00
Kent Patrick & Jill Louise Holowath	Box 127 Rumsey AB T0J2Y0		4,825.00
Kings Energy Services	277 Burnt Park Drive Red Deer County AB T4S 0K7		6,008.90
Kneehill County	Po Box 400 Three Hills AB T0M 2A0		5,274.91
Lance & Karyn Neilson	Box 1674 Stettler AB T0C 2L0		1,400.00
Larry William Meyer & Brenda Joy Meyer	Box 147 Big Valley AB T0J 0G0		3,850.00
Larry's Hot Oil	Box 2257 Stettler AB T0C 2L0		2,084.25
Lawrence S. Griffith	173 Portmeirion Lane Castle Rock CO 80104 USA		695.65
Leon Nicholas Gogol	Box 36 Rumsey AB T0J 2Y0		7,300.00
Linda Stanger	Po Box 1167 Drumheller AB T0J 0Y0		1,200.00
Lo-Cost Propane	Box 2435 Lethbridge AB T1J 4K8		2,390.20
Lohr Oil Service	Box 514 Daysland AB T0B 1A0		2,500.00
Lorne & Sharon Wagstaff	Box 382 Trochu AB T0M 2C0		3,700.00

District of: Alberta
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FORM 92 --- Continued

List of Creditors with claims of $250 or more.			
Creditor	Address	Account#	Claim Amount
Mark McNaughton & Sandy McNaughton	Box 124 Rumsey AB T0J 2Y0		4,845.60
Mars Royalty Partnership	1020, 407 - 2Nd Street Sw Calgary AB T2P 2Y3		3,161.65
Mary V. Hildebrandt	R.R. #1 Didsbury AB T0M 0W0		3,000.00
MDM Aqua Farms Ltd.	Box 87 Rumsey AB T0J 2Y0		3,960.00
Michael Kroetsch	Box 269 Killam AB T0B 2L0		3,196.00
Minister Of Finance, Province Of Alberta	9915 - 108 Street Edmonton AB T5K 2G8		5,824.00
Nelson Ag Ltd.	Box 48 Rumsey AB T0J 2Y0		3,500.00
Norma Weisse	Box 62 Rumsey AB T0J 2Y0		3,900.00
Ogilvie LLP	2800, 10220 - 103 Ave Nw Edmonton AB T5J0K4		27,971.90
Palliser Airshed Society	Box 23121 Medicine Hat AB T1B 4C7		992.25
Palliser Well Service Ltd.	Box 1048 Brooks AB T1R 1B8		8,359.05
Performance 2020 Inc.	7459 Edgar Industrial Bend, Unit 13 Red Deer AB T4P3Z5		12,576.90
Perspectum Drone Inspection Services Ltd.	1925 High Park Circle NW High River AB T1V 2E7		4,882.50
Pinnacle Oil Tools Inc.	#100, 335 Energy Way Red Deer County AB T4E 0A6		4,749.27
Platinum Grover	300 - 1060 7 Street SW Calgary AB T2R 0E4		9,436.66
Prairie Storm Controls Inc.	Box 671 Consort AB T0C 1B0		1,411.67

District of: Alberta
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FORM 92 --- Continued

List of Creditors with claims of $250 or more.			
Creditor	Address	Account#	Claim Amount
Prairiesky Royalty Ltd.	1700, 350 - 7 Avenue Sw Calgary AB T2P 3N9		3,063.75
Prestige Worldwide Services Inc.	7 - 828 Coach Bluff Crescent SW Calgary AB T3H 1A8		8,400.00
Providence Trucking Inc.	BOX 25042, RPO Red Deer Red Deer AB T4R 2M2		5,903.63
Q2 Artificial Lift Services Ulc	7883 Edgar Industrial Way Red Deer AB T4P 3R2		9,800.82
Ray Wetmore	General Delivery Gallahad AB T0B 1R0		4,420.00
Rayco Reclamation	35119 Hwy 805 Red Deer AB T4G 0M4		2,238.60
Rbw Waste Management Ltd.	3280 - 10 Street Nisku AB T9E 1E7		6,088.39
RCM Transport Ltd.	49 McKenzie Drive Red Deer AB T4S 2H4		20,254.19
Revive Optimization Ltd.	Box 103 Big Valley AB T0J 0G0		12,048.33
Ricky Lynn Sengaus	Box 773 Trochu AB T0M 2C0		7,000.00
Robert Sherman Tolman & Joanne E. Tolman	Box 67 Rumsey AB T0J 2Y0		17,750.00
Ron & Cheryl Ferguson	Box 2889 Three Hills AB T0M 2A0		4,150.00
Ryan Fuller Contracting Ltd.	Box 973 Castor AB T0C 0X0		1,386.00
Sarge's Oilfield Services	Box 238 Delia AB T0J 0W0		3,324.02
Secure Energy Services Inc.	2300, 225 - 6th Ave SW Calgary AB T2P 1N2		2,416.16
Signalta Resources Limited	Po Box 6150, Postal Station "D" Calgary AB T2P 2C7		4,981.87

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-3356741
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FORM 92 --- Continued

List of Creditors with claims of $250 or more.			
Creditor	Address	Account#	Claim Amount
SS Applied Lease Maintenance Ltd	RR # 2 Camrose AB T4V 2N1		29,573.25
Stan & Wanda Hampton	Box 72 Morrin AB T0J 2B0		3,250.00
Starland County tanya.duckworth@starlandcounty.com	Box 249 Morrin AB T0J 2B0		2,105,811.65
Terroco Oilfield Services	27212 Twp Rd 391 Red Deer AB T4P 0Z8		3,412.23
Theresa Marie Stankievech	703 - 33 Street Nw Calgary AB T2N 2W7		3,982.50
Tms Trucking Ltd	Po Box 1048 Blackfalds AB T0M 0J0		252.00
Topaz Energy Corp.	Suite 2900, 250 - 6Th Ave S.W. Calgary AB T2P 3H7		2,469.62
Uncle Rob's Oilfield Services Ltd.	Box 1306 Three Hills AB T0M 2A0		1,819.13
V.M. Moran Farm Ltd.	RR 4 Innisfail AB T4G 1T9		4,360.00
Victoria Ruth Lynn Holsworth	P.O. Box 615 Sedgewick AB T0B 4C0		3,101.25
Vytal Filtration Technologies Inc.	3247 Roper Road NW Edmonton AB T6P 0G1		821.98
Wallace Stanley Herd	Box 49 Rumsey AB T0J 2Y0		11,100.00
Walter Sacuta	334 - 22 E Royal Avenue New Westminster BC V3L 0H1		3,100.00
Warren Weisse & Elaine Weisse	Box 62 Rumsey AB T0J 2Y0		3,985.50
Western Canadian Spill Services Ltd.	#280, 6815 - 8th Street NE Calgary AB T2E 7H7		3,144.75
William & Rebecca Kowalchuk	2012 North River Drive Drumheller AB T0J 0Y1		4,890.00

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-3356741
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FORM 92 --- Concluded

List of Creditors with claims of $250 or more.			
Creditor	Address	Account#	Claim Amount
Zyzygy Resources Ltd.	114 Rosery Dr. NW Calgary AB T2K 1L7		2,367.73
Total			17,336,645.17

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-3356741
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[X] Original [ ] Amended

Form 78

Statement of Affairs (Corporate Proposal)
(Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

To the debtor:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the filing of your proposal (or notice of intention, if applicable), on the 7th day of April 2026. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the debtor is a corporation, or by yourself, in other cases..

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

[x] Negative market conditions;	[ ] Foreign Exchange Fluctuations;	[ ] Economic Downturn;	[ ] Poor Financial Performance;	[ ] Legal Matters (Provide details);
[ ] Lack of Working Capital/Funding;	[ ] Competition;	[ ] Legislated or Regulatory Restrictions;	[ ] Natural Disaster;	[ ] Increased Cost of Doing Business;
[ ] Overhead Increasing;	[ ] Faulty Infrastructure or Business Model;	[ ] Unsuccessful Marketing Initiatives;	[ ] Personal Issues;	[ ] Poor Management;
[ ] Faulty Accounting;	[ ] Tax Liabilities;	[ ] Labour;	[ ] Other (Please specify).	

Provide relevant details:

[Negative market conditions] Prolonged collapse in natural gas prices starting in 2024 caused sustained operating losses. The company became unable to meet its property tax, surface lease, and vendor obligations until a recovery in commodity prices occurred.

ASSETS

(totals from the list of assets as stated and estimated by bankrupt/debtor)

1. Cash on hand		162,058.00
2. Deposits in financial institutions		0.00
3. Accounts receivable and other receivables		
Total amount	0.00	
Estimated realizable value	0.00	0.00
4. Inventory		71,494.00
5. Trade fixtures, etc.		0.00
6. Livestock		0.00
7. Machinery and equipment		4,324,404.00
8. Real property or immovables		0.00
9. Furniture		0.00
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)		0.00
11. Vehicles		0.00
12. Securities (shares, bonds, debentures, etc.)		0.00
13. Other property		5,125,415.00
Total of lines 1 to 13		9,683,371.00
If debtor is a corporation, add:		
Amount of subscribed capital	0.00	
Amount paid on capital	0.00	
Balance subscribed and unpaid	0.00	
Estimated to produce	0.00	0.00
Total assets		9,683,371.00
Deficiency		-7,653,574.50
Total value of assets located outside Canada included in lines 1 to 13		0.00

LIABILITIES

(totals from the list of liabilities as stated and estimated by bankrupt/debtor)

1. Secured creditors	9,521,313.00
2. Preferred creditors, securities, and priorities	197,515.00
3. Unsecured creditors	7,618,116.50
4. Contingent, trust claims or other liabilities estimated to be provable for	1.00
Total liabilities	17,336,945.50
Surplus	7,653,574.50

District of Alberta
Division No. 01-Edmonton

IN THE MATTER OF THE DIVISION I PROPOSAL OF

ENDRUM ENERGY CORP.

AN INSOLVENT PERSON

DIVISION I PROPOSAL
(Section 50 of the Act)

District of Alberta
Division No. 01-Edmonton

IN THE MATTER OF THE DIVISION I PROPOSAL OF

ENDRUM ENERGY CORP.

AN INSOLVENT PERSON

DIVISION I PROPOSAL
(Section 50 of the Act)

Article 1. Interpretation

1.1 Definitions

"Accelerated Payments" has the meaning defined in Article 20.1;

"Acceptance" means the acceptance of the Proposal by the prescribed majority of the Creditors representing two-thirds of the value of the Preferred Class or the Ordinary Unsecured Class established pursuant to Article 19.1, and by an Order of the Court;

"Act" means the *Bankruptcy and Insolvency Act*;

"Administrative Fees and Expenses" means the fees and expenses, including legal fees and disbursements, of the Trustee in its capacity as proposal trustee, and of the Insolvent Person in regard to all matters pertaining to the Proposal;

"Affected Secured Creditor" means the Secured Creditors affected by this Proposal, being Starland County;

"Amended Proposal" means any amended proposal filed by the Insolvent Person pursuant to Article 25.1;

"Business Day" means a day, other than a Saturday or a Sunday on which banks are generally open for business in Edmonton, Alberta;

"Certain Crown Claims" has the meaning defined in Article 10.2;

"Charge" has the meaning defined in Article 14.3;

"Claim(s)" means any right of any Person in connection with any indebtedness, liability or obligation of any kind against the Insolvent Person which indebtedness, liability or obligation is in existence at the Date of Filing, whether or not reduced to judgment, liquidated, unliquidated, fixed, contingent, matured, unmatured, disputed, undisputed, legal, equitable, unsecured, present, future, known, unknown, by surety or otherwise and whether or not

such a right is executory in nature including, without limitation, product warranty liabilities and the right or ability of any Person to advance a claim for contribution or indemnity or otherwise with respect to any matter, action, cause, chose in action, whether existing at present or commenced in the future based in whole or in part on facts which exist prior to or at the time of the Date of Filing, but does not include Unaffected Obligation;

"Claims Bar Date" has the meaning defined in Article 24.4 herein;

"Class" means any of the Starland Class, the Preferred Class or the Ordinary Unsecured Class established pursuant to Article 19.1;

"Court" means the Court of King's Bench of Alberta, Judicial District of Edmonton, In Bankruptcy and Insolvency;

"Court Approval Date" means the date on which the Court grants an Order approving the Proposal pursuant to the provisions of the Act;

"**CRA**" means Canada Revenue Agency representing His Majesty the King in Right of Canada or a Province;

"Creditor(s)" means the creditors of the Insolvent Person affected by the Proposal;

"Creditor Email Address" has the meaning defined in Article 27.4;

"Crown" means the Crown in right of Alberta;

"Crown Recovery Claim" means any Claim of the Crown against the Insolvent Person arising from a payment by the Minister of compensation owing under a Surface Lease, whether by subrogation, as a debt owing to the Crown under the Surface Rights Act or otherwise, and whether the payment is made before or after the Date of Filing

"Date of Filing" means the date of filing the Notice of Intention to Make a Proposal under the Act, being the 7th day of April, 2026;

"Director's Liability Claim" has the meaning provided in Articles 10.5 and 10.6 herein;

"Disputed Assets" means the following three oil well sites over which the Insolvent Person claims ownership:

(a) Well 5-29-29-19-W4 (Crown P&NG Lease 0477070007, Twp 29, Rge 19, W4M: SW29);
(b) Well 6-34-35-17-W4 (Crown P&NG Lease 040484010030, Twp 35, Rge 17, W4M: Sec 34); and
(c) Well 2-11-37-18-W4 (Crown P&NG Lease 040490070099, Twp 37, Rge 18, W4M: Sec 11).

“Disputed Assets Proceeding” means the proceeding within this NOI Action to determine ownership of the Disputed Assets as between the Insolvent Person and 2672682 Alberta Ltd.;

“Full Performance” means the performance by the Insolvent Person of all of its obligations under this Proposal, which shall occur upon the last to occur of: (a) the issuance and delivery of each of the Municipal Promissory Notes in accordance with Article 21.1(c)(a); (b) the payment to the Trustee of the Superintendent’s levy calculated on the aggregate principal amount of the Municipal Promissory Notes in accordance with Article 21.2; (c) the payment in full of the Unsecured Compromise Amount in accordance with Articles 18.2 and 21.1(c)(c); and (d) the payment in full of the Administrative Fees and Expenses and any Certain Crown Claims and Wage Claims; and, for greater certainty, Full Performance shall not require payment of any amount owing under a Municipal Promissory Note;

“Grace Period” has the meaning defined in Article 21.3;

“Injunction Order” means the order of the Court of King’s Bench of Alberta restraining and enjoining Jake Energy Inc., 2672682 Alberta Ltd., and Brad Peake from attending or accessing the Disputed Assets, interfering with the Insolvent Person’s ability to protect, preserve, and operate the Disputed Assets, and contacting or communicating with any of the Insolvent Person’s employees, contractors, suppliers, vendors, or operators in relation to the Disputed Assets, as extended by consent order granted by Justice Neilson on September 17, 2026 as against Jake Energy Inc. and 2672682 Alberta Ltd.;

“Insolvent Person” means Endrum Energy Corp.;

“Insolvent Person Service Address” has the meaning defined in Article 27.3;

“Inspector” means one or more persons to a maximum of five persons appointed pursuant to the Act in respect of the Proposal of the Insolvent Person;

"Meeting of Creditors" means the Meeting of Creditors called to consider and vote upon the Proposal;

“Minister” has the meaning ascribed to it in the Surface Rights Act;

“Municipal Promissory Notes” means, collectively, the promissory notes to be issued by the Insolvent Person to Starland County in respect of the Starland County Compromise Amount and to each of the Municipalities in respect of its *pro rata* share of the Municipalities Compromise Amount, in accordance with Article 21 herein;

“Municipal Tax Claims” has the meaning defined in Article 17.2;

“Municipalities” has the meaning defined in Article 17.2;

“Municipalities Compromise Amount” has the meaning defined in Article 17.3;

“Net Revenues” means the gross revenues generated by the Disputed Assets, less the Preservation Costs and other deductions authorized by the Preservation Order;

“NOI Action” means the proceeding commenced by the Insolvent Person by filing a Notice of Intention to Make a Proposal under the Act on April 7, 2026, being Court of King’s Bench of Alberta Action No. 24-3356741;

“Notice” has the meaning defined in Article 27.1;

"Notice of Meeting" means notice of the Meeting of Creditors that is mailed or otherwise provided to the Creditors by the Trustee;

“Ordinary Unsecured Class” has the meaning defined in Article 19.1(c);

“Person” means any individual, partnership, joint venture, trust corporation, unincorporated organization, government or any agency or instrumentality thereof, or any other entity howsoever designated or constituted;

“Post Filing Creditors” means the ordinary creditors of the Insolvent Person that have supplied or supply goods, services, utilities, or materials, or have advanced funds following the Date of Filing, but only to the extent of their claims in respect of the supply of such goods, services, utilities, or materials or funds during the period from the Date of Filing to the Court Approval Date;

“Preferred Claim” has the meaning defined in Article 10.7;

“Preferred Class” has the meaning defined in Article 19.1(b);

“Preferred Creditor” means all those creditors of the Insolvent Person with a Preferred Claim, as defined in Article 10.7 herein;

“Preservation Costs” means the costs that the Insolvent Person is authorized to deduct from the gross revenues of the Disputed Assets to reimburse the Insolvent Person for its reasonable costs incurred in preserving and operating the Disputed Assets pursuant to the Preservation Order;

“Preservation Order” means the order of the Court of King’s Bench of Alberta authorizing and permitting the Insolvent Person to continue operating, protecting, and preserving the Disputed Assets, and requiring the Net Revenues from the Disputed Assets to be remitted to Ogilvie LLP, in trust, in an interest-bearing trust account, pending final resolution of the Disputed Assets Proceeding, as extended by consent order granted by Justice Neilson on September 17, 2026;

“Proposal” means the series of steps and arrangements contemplated herein, all of which are interdependent, by which the relations between the Insolvent Person and the Creditors will be reconstructed pursuant to the Act together with any amendments or additions thereto;

“Proven Claim” of a Creditor means the amount of the Claim of such Creditor finally

determined in accordance with the provisions of the Act and of the Proposal;

"Secured Claim" has the meaning defined in Article 10.3 herein;

"Secured Creditor" means all those creditors of the Insolvent Person with a Secured Claim, as defined in Article 10.3 herein;

"Starland Class" has the meaning defined in Article 19.1(a);

"Starland County Compromise Amount" has the meaning defined in Article 14.4;

"Starland County Secured Claim" has the meaning defined in Article 14.3;

"Surface Lease" means a surface lease, right of entry order or compensation order under the Surface Rights Act where the Insolvent Person, as operator, owes compensation;

"Surface Lessor" means anyone entitled to compensation under a Surface Lease who holds an Unsecured Claim for unpaid compensation;

"Surface Rights Act" means the *Surface Rights Act*, RSA 2000, c S-24, as amended;

"Termination Date" means the date upon which the claims of all Creditors have been satisfied in accordance with the Proposal or otherwise satisfied;

"Trustee" means G. Chan & Associates Inc. and its successors and assigns;

"Trustee Service Address" has the meaning defined in Article 27.2;

"Trustee's Website" has the meaning defined in Article 27.5;

"Unaffected Creditor" means a Person having a Claim in respect of an Unaffected Obligation but only in respect of such Unaffected Obligation;

"Unaffected Obligation" means the obligation of the Insolvent Person to Post Filing Creditors;

"Unsecured Claim" has the meaning defined in Article 10.8 herein;

"Unsecured Compromise Amount" has the meaning defined in Article 18.2;

"Unsecured Creditors" means all those creditors of the Insolvent Person with an Unsecured Claim, as defined in Article 10.8 herein; and

"Wage Claim" has the meaning defined in Article 10.4.

1.2 Accounting Terms and Principles

All accounting terms not otherwise defined herein shall have the meanings ascribed to them in accordance with Canadian generally accepted accounting principles including those prescribed by the Canadian Institute of Chartered Accountants. Accounting policies and standards of financial disclosure shall be in accordance with Canadian generally accepted accounting principles.

1.3 Currency

Unless otherwise stated herein all references to currency in the Proposal are in reference to lawful money of Canada.

1.4 Date of Any Action

In the event that any date on which any action is required to be taken hereunder is not a Business Day, such action shall be required to be taken on the next succeeding day which is a Business Day.

1.5 Time

All times expressed herein are local time in Edmonton, Alberta unless otherwise stated.

1.6 Headings

The division of this Proposal into articles, sections, subsections, clauses and paragraphs and the insertion of headings are for convenience of reference only and shall not affect the construction or interpretation of this Proposal.

1.7 Number, etc.

In this Proposal, where the context requires, a word importing the singular number shall include the plural and vice versa; and a word or words importing gender shall include all genders.

1.8 Successors and Assigns

This Proposal shall be binding upon and shall enure to the benefit of the heirs, administrators, executors, legal personal representatives, successors and assigns of any Person named or referred to in this Proposal.

Article 2. Insolvent Person

2.1 The Insolvent Person hereby submits the following Proposal under the Act.

Article 3. Trustee of Proposal

3.1 The Trustee shall be the Trustee of the Proposal.

3.2 The Trustee is acting in its capacity as Trustee under the Act and not in its personal capacity, and no officer, director, employee or agent of G. Chan & Associates Inc. shall incur any obligations or liabilities in connection with this Proposal or in connection with the business or liabilities of the Insolvent Person.

3.3 The fees and disbursements of the Trustee including legal and accounting fees incurred by the Trustee shall be paid in priority to the claims of all Creditors from the distribution of property of the Insolvent Person or otherwise.

3.4 The Trustee's fees, excluding legal and accounting fees, are $127,616.53, plus disbursements and GST. Any additional fees incurred by the Trustee shall be submitted to the Court for approval and taxation pursuant to the Act.

3.5 Any payments made by the Trustee to any of the proven claims herein will be made by the Trustee net of any levies payable or due under the Act.

Article 4. Purpose and Effect of Proposal

4.1 The purpose of the Proposal is to allow the Insolvent Person to continue to carry on business in the expectation that all creditors will derive a greater benefit from the continued operation of the oil and gas business carried on by the Insolvent Person rather than a forced liquidation of the assets of the Insolvent Person as a result of a deemed assignment in bankruptcy, by:

a) offering a compromise and extension to its creditors in full and complete satisfaction of all Claims against the Insolvent Person of every nature and kind whatsoever, whether due or not due, including contingent and unliquidated claims arising out of any transaction entered into by the Insolvent Person at law or in equity prior to the date of filing the Notice of Intention to Make a Proposal; and

b) offering a compromise with respect to Director's Liability Claims.

4.2 The Insolvent Person wishes to avoid further collection action and judicial proceedings and also wishes to avoid subjecting the creditors to the uncertainties and potential losses involved in a bankruptcy.

4.3 On the Court Approval Date, this Proposal will become effective on and, subject to the fulfilment by the Insolvent Person of its obligations hereunder, shall be binding on the Insolvent Person and the Creditors.

Article 5. Meeting of Creditors

5.1 The Creditors of the Insolvent Person shall be given formal notice to attend a Meeting of Creditors at the office of the Trustee to be held virtually at meet.google.com/jyi-qyyg-iin**,** or dial: +1 226-214-5136 PIN: 670 121 365#

5.2 The Creditors, with the consent of the Insolvent Person, may include such provisions or terms in the Proposal with respect to the supervision of the affairs of the Insolvent Person as they may deem advisable.

5.3 The Creditors may appoint one or more, but not exceeding five, Inspectors of the Proposal of the Insolvent Person.

Article 6. Conditions for Implementation of the Proposal

6.1 That the Proposal shall be implemented upon the fulfilment of the following conditions:

a) a resolution of the Creditors to accept the Proposal as made or as altered at the Meeting of Creditors or any adjournment thereof; and

b) an Order of the Court approving the Proposal.

6.2 That the Proposal shall be terminated upon the earlier of the date of Full Performance, the bankruptcy of the Insolvent Person, or an uncured default under the terms of the Proposal by the Insolvent Person in accordance with Article 9. For greater certainty, a default under a Municipal Promissory Note shall not constitute a default under the Proposal and shall not cause the Proposal to be terminated.

Article 7. Third Party Undertakings

7.1 There are no Guarantee Agreements or Third Party Deposit Agreements with respect to this Proposal.

Article 8. Monitoring and Supervision

8.1 That the Trustee is not providing any monitoring or supervision with respect to this Proposal, save for receiving and distributing the payments required by Article 20.1(a) and giving notice of any default under the Proposal in accordance with Article 9.3. The Trustee shall have no obligation to monitor, supervise, receive, distribute or give notice in respect of any payment or default under any Municipal Promissory Note, which shall be enforceable solely by the holder thereof in accordance with its terms. Upon Full Performance, the Trustee shall issue the certificate of full performance contemplated by the Act and may apply for its discharge.

Article 9. Default in the Performance of the Proposal

9.1 A default under Articles 12.2 and 13.1 shall be deemed to have occurred on the date the Trustee is advised in writing by CRA of such default having occurred.

9.2 A default under Article 20.1(a) shall be defined as any payment that is overdue to the extent of five (5) Business Days. For greater certainty, a payment default under a Municipal Promissory Note is governed exclusively by the terms of that Municipal Promissory Note and Article 21.3, and is not a default under this Proposal.

9.3 That where default occurs in the performance of any provision of the Proposal by the Insolvent Person, the Insolvent Person shall have thirty (30) days from the date of the breach within which to cure such breach. If default is not remedied by the Insolvent Person within thirty (30) days immediately following the date of default or the default is not waived by the Inspectors, or if there are no Inspectors, by a majority of the Creditors as determined by dollar value of Proven Claims, within thirty (30) days immediately following the date of default, the Trustee shall so inform all the Creditors and the Official Receiver in the manner prescribed pursuant to the Act.

Article 10. Definition of Creditor Claims

10.1 That the claims of Creditors shall be further defined as follows:

10.2 **"Certain Crown Claims"** means any claim of the Crown of all amounts of a kind that are subject to:

a) subsections 227(4) and (4.1) of the *Income Tax Act*;

b) subsections 23(3) and (4) of the *Canada Pension Plan* or subsections 86(2) and (2.1) of the *Employment Insurance Act*; or

c) any substantially similar provincial legislation that has a similar purpose to subsections 227(4) and (4.1) of the *Income Tax Act*, and subsections 23(3) and (4) of the *Canada Pension Plan.*

10.3 **"Secured Claim"** means the Claim of a person holding a mortgage, hypothec, pledge, charge or lien on or against the property of the Insolvent Person or any part of that property as security for a debt due or accruing due to the person from the Insolvent Person, or a person whose claim is based on, or secured by, a negotiable instrument held as collateral security and on which the Insolvent Person is only indirectly or secondarily liable.

10.4 **"Wage Claim"** includes any claim of employees and former employees of amounts equal to the amounts that employees may be qualified to receive pursuant to subsection 136(1)(d) of the Act as at the Date of Filing or the time of filing the Proposal. Wage Claims shall also include any wages, salaries, commissions or compensation for services rendered after that date and before the Court Approval Date, together with, in the case of travelling sales persons, disbursements properly incurred by those sales persons in and about the Insolvent Person's business during the same period.

10.5 **"Director's Liability Claim"** includes any claim for obligations of the Insolvent Person where the claim extends to the Director(s) of the Insolvent Person and the Director(s) are by law personally liable in their legal capacity as Director of the Insolvent Person for:

a) Certain Crown Claims;

b) Wage Claims;

c) Goods and services tax claims as defined pursuant to the *Excise Tax Act*;

d) Workers' compensation claims as defined under any provincial Workers' Compensation legislation; and

e) Any claim respecting any environmental contamination or condition under any federal or provincial environmental legislation.

10.6 For greater certainty, Director's Liability Claim shall exclude any claims that relate to obligations arising out of contractual obligations or claims that are based on allegations of misrepresentation or wrongful or oppressive conduct.

10.7 **"Preferred Claim"** includes any claim defined pursuant to subsection 136(1) of the Act.

10.8 **"Unsecured Claim"** includes all unsecured obligations of the Insolvent Person of any nature and kind whatsoever, whether due or not due for payment at the time of the filing of the Proposal and including contingent or unliquidated claims arising out of any transactions entered into by the Insolvent Person at law or in equity prior to the time of the filing of the Proposal.

Article 11. Arrangements Affecting Post Filing Creditors

11.1 Any indebtedness incurred by the Insolvent Person for the supply of goods, services, utilities, or materials or for advanced funds but only to the extent of their Claims in respect of the supply of such goods, services, utilities or materials or funds during the period from the filing of the Notice of Intention to Make a Proposal to the Court Approval Date, shall be paid in full by the Insolvent Person from proceeds realized in relation to the business operations in the ordinary course of business pursuant to regular trade terms.

11.2 Creditors dealing with the Insolvent Person following the time of the filing of the Notice of Intention to Make a Proposal shall have no right of set-off.

Article 12. Arrangements Affecting CRA

12.1 The indebtedness of the Insolvent Person to CRA shall include all amounts owing up to and including the time of filing the Notice of Intention to Make a Proposal which shall with the exception of Certain Crown Claims, be included as an Unsecured Claim.

12.2 That the Insolvent Person shall comply with the *Income Tax Act* and the *Excise Tax Act* and all other applicable tax related matters including, but not necessarily limited to, the filing of all pertinent statutory returns on or before the date upon which the returns become due and the payment of all monies for income tax, GST and source deductions, including the employer's portion where applicable, on or before the date upon which the payments become due.

12.3 That CRA shall apply as a credit all remittances for GST and source deductions made by the Insolvent Person following the time of the filing of the Notice of Intention to Make a Proposal to the Insolvent Person's respective post proposal tax accounts, with the

exception of any one or more payments identified by the Insolvent Person as being payment of Certain Crown Claims.

12.4 CRA shall have no right of set-off for any indebtedness of the Insolvent Person at the time of filing the Notice of Intention to Make a Proposal against any remittances made by the Insolvent Person or any federal or provincial corporate tax refunds payable to the Insolvent Person for the period following the time of the filing of the Notice of Intention to Make a Proposal.

Article 13. Arrangements Affecting Certain Crown Claims

13.1 The Certain Crown Claims shall be paid in full by the Insolvent Person within six months of the Court Approval Date.

13.2 The Insolvent Person has not disclosed any Certain Crown Claims.

Article 14. Arrangements Affecting Secured Claims

14.1 The Secured Claims of the Secured Creditors, with the exception of Affected Secured Creditor (as discussed below), will be paid in accordance with arrangements between the Insolvent Person and the Secured Creditors or according to other agreements which might be reached between the Insolvent Person and the Secured Creditors. For greater certainty, the Insolvent Person acknowledges that this Proposal shall have no effect on the rights of the Secured Creditors, excluding the Affected Secured Creditor and Certain Crown Claims.

14.2 If a Secured Creditor surrenders its security to the Trustee for the general benefit of the Creditors, then the Secured Creditor can file an Unsecured Claim.

14.3 Starland County has a statutory lien for unpaid taxes pursuant to s 348.1 of the *Municipal Government Act*, RSA 2000, c M-26 registered against the Insolvent Person's assessed property located within Starland County (the "**Charge**"). The Charge secures up to the amount of $698,585.63 (the "**Starland County Secured Claim**").

14.4 That the Insolvent Person shall pay to Starland County an estimated 60 cents on the dollar of the Starland County Secured Claim over the course of 10 years, for a total of approximately $419,151.38, in complete and final satisfaction of the Starland County Secured Claim (the "**Starland County Compromise Amount**").

14.5 That the remaining estimated 40 cents on the dollar of the Starland County Secured Claim shall not be converted to, or constitute, a valid Unsecured Claim.

14.6 That the Starland County Compromise Amount may be pre-paid by the Insolvent Person at any time without penalty.

Article 15. Arrangements Affecting Employees and Former Employees

15.1 The Wage Claims shall be paid by the Insolvent Person in full immediately following the Court Approval Date from proceeds realized in relation to business operations and in priority to the claims of all other Creditors.

15.2 The Insolvent Person is not aware of any current Wage Claims.

Article 16. Arrangements Affecting Director's Liabilities

16.1 Upon the full performance of the terms of the Proposal, the Directors of the Insolvent Person shall be released from Director's Liability Claims, but the Directors shall not be released from claims that relate to obligations arising out of contractual obligations or claims that are based on allegations of misrepresentation or wrongful or oppressive conduct.

Article 17. Arrangements Affecting Preferred Claims

17.1 The funds available for distribution in this Proposal shall be distributed by the Trustee to the Creditors with Preferred Claims from the distribution of the property of the Insolvent Person at the same time that property is distributed to the Affected Secured Creditor and Creditors with Unsecured Claims, as set out in Article 21.

17.2 The Insolvent Person has municipal tax arrears relating to tax assessments made by Starland County, Flagstaff County, Stettler County, and Kneehill County (collectively, the "**Municipalities**") within the two years prior to the Date of Filing which, to the extent of the value of the interest of the Insolvent Person in the taxed property, are Preferred Claims under s 136(1)(e) of the Act. For clarity, such arrears include levies assessed by the Municipalities for the 2026 tax year, but do not include the portion of arrears owed to Starland County which forms the Starland County Secured Claim, and total approximately $1,603,122.02 (the "**Municipal Tax Claims**").

17.3 That the Insolvent Person shall pay to the Municipalities an estimated 60 cents on the dollar of the Municipal Tax Claims, *pro rata*, over the course of 10 years for a total of approximately $961,873.21, in complete and final satisfaction of proven Municipal Tax Claims (the "**Municipalities Compromise Amount**").

17.4 That the remaining estimated 40 cents on the dollar of the Municipal Tax Claims shall not be converted to, or constitute, a valid non-preferred Unsecured Claim.

17.5 That the Municipalities Compromise Amount may be pre-paid by the Insolvent Person at any time without penalty.

Article 18. Arrangements Affecting Unsecured Claims

18.1 That the funds available for distribution in this Proposal shall be distributed by the Trustee to the Creditors with Unsecured Claims upon payment by the Insolvent Person in accordance with Article 21.

18.2 That payment of all claims of ordinary unsecured creditors shall be satisfied as follows:

All ordinary unsecured creditors shall receive payment of an estimated 30 cents on the dollar of their Proven Claims, *pro rata*, over the course of 24 months, which amount shall be accepted in full and complete satisfaction of such claims (the "**Unsecured Compromise Amount**").

18.3 That this Proposal is made without prejudice to the right of a Surface Lessor under the Surface Rights Act to apply to the Land and Property Rights Tribunal for the recovery of unpaid compensation under a Surface Lease, and to receive payment of that compensation from the Minister. Any such payment by the Minister is a matter solely between the Crown and the Surface Lessor. The Insolvent Person shall have no obligation to the Crown or to the Surface Lessor in respect of any such payment, except as provided in this Article.

18.4 A Surface Lessor may file a proof of claim, vote and receive distributions under this Proposal as an Unsecured Creditor. A Surface Lessor shall receive the Unsecured Compromise Amount of an estimated 30 cents on the dollar of its Proven Claim, and no more, from the Insolvent Person.

18.5 Any Crown Recovery Claim shall be an Unsecured Claim. The Crown Recovery Claim shall be entitled to receive the Unsecured Compromise Amount of an estimated 30 cents on the dollar, and no more.

18.6 The claim of a Surface Lessor and the Crown Recovery Claim, to the extent they relate to the same compensation, shall be treated as one claim for all purposes of this Proposal. The aggregate distributions paid by the Trustee in respect of that compensation shall not exceed an estimated 30 cents on the dollar. To the extent the Minister pays that compensation before a distribution is made, the Trustee shall pay the distribution on that portion to the Crown.

18.7 Upon the full performance of this Proposal, any portion of the Crown Recovery Claim in excess of the distributions paid under this Proposal shall be forever extinguished, released and barred as against the Insolvent Person. The Crown shall not look to the Insolvent Person to recover any amount paid by the Minister to a Surface Lessor, including by filing a certificate as a judgment of the Court of King's Bench or by any other means of enforcement.

Article 19. Classification of Creditors

19.1 That for the purpose of considering and voting on this Proposal, there shall be three classes of creditors:

a) a class made up of Starland County with respect to the Starland County Secured Claim (the "**Starland Class**");

b) a class made up of the Municipalities holding Municipal Tax Claims (the "**Preferred Class**"); and

c) a class made up of Creditors holding ordinary Unsecured Claims (the "**Ordinary Unsecured Class**").

Article 20. Contributions to the Proposal by the Insolvent Person

20.1 That the Insolvent Person shall contribute for the purpose of this Proposal, by way of cash payments to the Trustee or Municipal Promissory Notes, the sum of $1,788,240.04 in complete and full satisfaction of all claims of Unsecured Creditors, the Starland County Secured Claim, and the Municipal Tax Claims at law or in equity. This amount shall be paid as follows:

a) Payment to the Trustee in the amount of $16,967.31 per month from November 30, 2026 to October 31, 2028;
b) Payment to the Municipalities and the Affected Secured Creditor by way of Municipal Promissory Notes to be delivered to the Municipalities and the Affected Secured Creditor within thirty (30) days of the Court Approval Date; and
c) The Insolvent Person shall increase the monthly payments to the Municipalities and the Affected Secured Creditor under the Municipal Promissory Notes if the following occurs:
    a. If natural gas prices increase to $2.50/GJ for an average 6-month period, based on the AECO-C benchmark daily spot price, then the monthly payment will increase by $5,000; and
    b. If natural gas prices increase to $3.00/GJ for an average 6-month period, based on the AECO-C benchmark daily spot price, then the monthly payment will increase by an additional $5,000 (such that the aggregate monthly payment increase will be an additional $10,000) (collectively, the "**Accelerated Payments**").

20.2 The aforesaid sum may be pre-paid by the Insolvent Person at any time without penalty.

20.3 The Insolvent Person is the subject of the Disputed Assets Proceeding involving the ownership of the Disputed Assets. Pursuant to the Injunction Order and Preservation Order, the Insolvent Person continues to operate, protect, and preserve the Disputed Assets pending the resolution of the Disputed Assets Proceeding.

20.4 Pursuant to the Preservation Order, the Net Revenues generated by the Disputed Assets are held by Ogilvie LLP in trust, in an interest-bearing trust account, and may not be released, distributed, or otherwise dealt with except pursuant to a further Order of the Court or the written agreement of all parties to the Disputed Assets Proceeding.

20.5 The Net Revenues held in trust pursuant to the Preservation Order are not available to fund this Proposal unless and until the Disputed Assets Proceeding is resolved in favour

of the Insolvent Person, whether by Order of the Court or by written agreement between the parties.

20.6 Upon final resolution of the Disputed Assets Proceeding, the Net Revenues held in trust by Ogilvie LLP, together with all interest accrued thereon, shall be distributed in accordance with the terms of the Order or written agreement resolving such dispute. If the Insolvent Person is determined to own the Disputed Assets, the Net Revenues (together with any accrued interest) may, upon further Order of the Court, become available to fund this Proposal or for such other purposes as the Court may direct.

Article 21. Distribution and Priority of Payments

21.1 The claims of the Creditors shall be paid by the Trustee from the distribution of the property of the Insolvent Person in the following manner and priority:

a) payment of the Administrative Fees and Expenses including GST;

b) payment of the Superintendent's levy;

c) payment of the Affected Secured Creditor, the Municipalities, and the Unsecured Creditors according to the payment timelines and schedules as follows:

   a. Within thirty (30) days of the Court Approval Date, the Insolvent Person shall issue and deliver, through the Trustee, a Municipal Promissory Note to the Affected Secured Creditor in the principal amount of the Starland County Compromise Amount and a Municipal Promissory Note to each of the Municipalities in the principal amount of its *pro rata* share of the Municipalities Compromise Amount, according to its Proven Claim. The Municipal Promissory Notes shall be repaid by the Insolvent Person directly to the holders thereof, without interest, in accordance with their terms;

   b. The amounts owing under any Municipal Promissory Note may be prepaid by the Insolvent Person in whole or in part at any time without penalty; and

   c. The Unsecured Creditors shall receive payment of the Unsecured Compromise Amount by way of distribution once every six (6) months following the Court Approval Date of all amounts received in that period (net of the Administrative Fees and Expenses and levy), *pro rata* according to their Proven Claims, for a period not exceeding two (2) years following the Court Approval Date.

21.2 That the Superintendent's levy payable to the Superintendent of Bankruptcy pursuant to section 147 of the Act in respect of the Starland County Compromise Amount and the Municipalities Compromise Amount shall be calculated on the aggregate principal amount of the Municipal Promissory Notes and paid in a lump sum by the Insolvent Person to the Trustee, for remittance to the Superintendent of Bankruptcy, prior to the Municipal Promissory Notes being issued. Payments made under the Municipal Promissory Notes shall not be subject to any further deduction on account of such levy.

21.3 Each Municipal Promissory Note shall be in a form approved by the Trustee, the Insolvent Person and the Municipalities, and shall contain, at a minimum, the following terms:

a. **Payment**. The principal amount shall be repaid without interest by one hundred and twenty (120) consecutive monthly instalments in the amount referenced on an amortization schedule appended to each Municipal Promissory Note, commencing November 30, 2026 and ending October 31, 2036, paid directly to the holder.

b. **Event of Default**. An event of default occurs if any instalment, including any Accelerated Payment, remains unpaid fifteen (15) days after its due date (the "**Grace Period**").

c. **Notice and Cure**. Following the Grace Period, the holder may deliver written notice of default to the Insolvent Person at the Insolvent Person Service Address under Article 27.3, with a copy to its counsel, Ogilvie Law, Attention: Susy Trace, at strace@ogilvielaw.com. Notice shall be deemed received in accordance with Article 27.6. The Insolvent Person shall have thirty (30) days following deemed receipt to cure the default.

d. **Acceleration**. If the default is not cured within the cure period, the holder may, by further written notice, declare the entire unpaid principal balance of its Municipal Promissory Note immediately due and payable, and may enforce payment by action or otherwise as a debt owing to it.

e. **Prepayment**. The Insolvent Person may prepay the Municipal Promissory Note in whole or in part at any time without notice, bonus or penalty, consistent with Article 21.1(c)(b).

f. **Starland County Charge**. In the Municipal Promissory Note issued to Starland County only: notwithstanding Articles 14.4 and 14.5, the Charge under s 348.1 of the Municipal Government Act shall continue as security solely for the unpaid principal balance of that Municipal Promissory Note, shall not secure any amount compromised under Article 14.5, and shall be fully discharged upon payment in full of that Municipal Promissory Note, whereupon Starland County shall deliver any discharge reasonably required.

g. **Independence from Proposal**. A default under the Municipal Promissory Note shall not constitute a default under the Proposal, and the Trustee shall have no obligation in respect of the Municipal Promissory Note after its delivery.

Article 22. Comparative Analysis – Division I Proposal vs. Bankruptcy

22.1 That the Comparative Analysis of Projected Dividends, attached as Exhibit "A" to this Proposal, calculates the estimated funds available for distribution to the Creditors with

Preferred Claims pursuant to the Proposal at the sum of $961,873.21 representing a dividend of 60%, and Unsecured Claims pursuant to the Proposal at the sum of $362,221.63 representing a dividend of 26%.

22.2 That conversely, the Comparative Analysis calculates the estimated funds available for distribution to the Preferred Creditors in a bankruptcy at the sum of $0, representing a dividend of 0%, and to the Unsecured Creditors in a bankruptcy at the sum of $0, representing a dividend of 0%.

Article 23. Security for the Performance of the Proposal

23.1 That the assets of the Insolvent Person are not of a value equal to fifty (50) cents on the dollar on the amount of the Insolvent Person's unsecured liabilities.

23.2 That the Proposal provides for payment to the Unsecured Creditors of an amount less than fifty (50) cents on the dollar on all the Unsecured Claims.

23.3 That security for the performance of the Proposal shall be $100,000, being the amount of the deposit provided to the Trustee by the Insolvent Person.

Article 24. Applicable Dates, Valuation of Claims, Voting and Acceptance

24.1 The Creditors must vote their claims by either returning a properly completed Voting Letter to the Trustee prior to the Meeting of Creditors, or by attending at the Meeting of Creditors and voting in person or by proxy.

24.2 That proxies and voting letters intended to be used at the Meeting of Creditors must be lodged with the Trustee prior to the Meeting of Creditors.

24.3 The acceptance of the Proposal by the Creditors requires, for each Class, a majority in number of the Creditors of that Class, voting either by Voting Letter or present personally or by proxy at the Meeting of Creditors representing at least two-thirds (2/3) or 66.66% in dollar value of claims of the Creditors of that Class so voting, to vote for the acceptance of the Proposal.

24.4 That all Creditors shall file a proof of claim with the Trustee in respect of their Claims on or before 5:00 pm on April 7, 2027 MDT (the "**Claims Bar Date**"). Any Creditor who fails to file its proof of claim by the Claims Bar Date shall have its claim forever barred and extinguished.

24.5 That Claims of all proven creditors shall be valued by the Trustee as at the 7th day of April, 2026.

Article 25. Modifications and Amendments

25.1 That the Insolvent Person reserves the right to file an Amended Proposal at any time prior to the Meeting of Creditors held to consider and vote on the acceptance of the Proposal and in the event of any Amended Proposal being filed the Amended Proposal shall be

provided to the Creditors prior to any vote being taken by the Creditors to approve the Proposal or Amended Proposal.

25.2 That the Insolvent Person reserves the right to propose any amendment or modification to the Proposal or Amended Proposal at any Meeting of Creditors.

25.3 The Trustee, with the approval of the Court and without notice to the Creditors, may agree to concur in any modification or amendment to the Proposal after the Creditors have voted on the Proposal, including without limiting the generality of the foregoing, any extension of time for carrying out the terms of the Proposal or for taking any steps or proceedings hereunder, other than any modification or amendments which would materially adversely affect the rights of any Creditor.

25.4 After the Meeting of Creditors, this Proposal may be modified, amended, or supplemented from time to time by the Insolvent Person without a further Meeting of Creditors or an Order of the Court, provided that the amendment is considered by the Trustee to be non-substantive, administrative, or clerical in nature, and is executed, if Inspectors have been appointed, with the written approval of the Trustee and a majority of the Inspectors, or, if no Inspectors have been appointed, with the written approval of the Trustee alone.

Article 26. Non-Application of Sections 91 to 101 of the Act

26.1 That Sections 91 to 101 of the Act under the heading "Preferences and Transfers at Undervalue", shall not apply to the within Proposal. The Trustee and the Creditors shall not be entitled to avail themselves of these sections of the Act.

Article 27. Notice

27.1 Any notice, demand, document or other communication (each, a **"Notice"**) required or permitted to be made or given under the Proposal shall be in writing and shall be made or given by email, or, where expressly permitted by this Article 27, by posting to the Trustee's Website, in each case in accordance with this Article 27.

27.2 Any Notice to be made or given under the Proposal to the Trustee shall be sent by email to creditors@gcalit.ca (the "**Trustee Service Address**").

27.3 Any Notice to be made or given under the Proposal to the Insolvent Person shall be sent by Registered Mail to its registered office, and by email to its counsel: Ogilvie Law, Attention: Susy Trace, at strace@ogilvielaw.com (the **"Insolvent Person Service Address"**).

27.4 Any Notice to be made or given under the Proposal to a Creditor shall be sent by email to:

a) the email address specified by such Creditor in its proof of claim or in any other written communication delivered by such Creditor to the Trustee in accordance with this Article 27; or

b) if no such email address has been specified, the last known email address of such Creditor according to the books and records of the Insolvent Person (in either case,

the **"Creditor Email Address"**).

27.5 Where neither the Insolvent Person nor the Trustee has a Creditor Email Address for a Creditor, Notice to such Creditor shall be validly given by posting such Notice to the Trustee's website for these proceedings at https://www.gcalit.ca/endrum (the **"Trustee's Website"**), and such posting shall constitute good and sufficient service of such Notice on such Creditor.

27.6 Any Notice sent by email to the Trustee Service Address, the Insolvent Person Service Address or a Creditor Email Address in accordance with this Article 27 shall be deemed to have been received on the first Business Day following the day on which it is sent, and any Notice posted to the Trustee's Website in accordance with Article 27.5 shall be deemed to have been received on the first Business Day following the day on which it is posted.

Dated at the City of Irvine in the State of California this 7th day of October, 2026

ENDRUM ENERGY CORP.

Norman Antonio Morales
Principal Officer

Witness Yukun Song

EXHIBIT “A”- COMPARATIVE ANALYSIS

District of Alberta
Division No. 01-Edmonton
Court No. 24-3356741

EXHIBIT "A"

IN THE MATTER OF THE DIVISION I PROPOSAL OF
ENDRUM ENERGY CORP.

COMPARATIVE ANALYSIS

BANKRUPTCY - ORDINARY ADMINISTRATION	
Receipts:	
Asset realizations	$9,683,371.00
Total:	**$9,683,371.00**
Disbursements:	
Estimated Trustee Fees	$100,000.00
Success fee for sale and marketing agent	$136,425.71
Administrative charge - NOI professionals	$100,000.00
OR Fees	$179.92
GST	$16,821.29
Total:	**$353,426.92**
Amount Available for Distribution:	**$9,329,944.08**
Less Superintendent Levy:	$65,000.00
Amount Available to Creditors:	**$9,264,944.08**
Estimated Recovery by Class:	
1. Alberta Energy Regulator – environmental super-priority	
Estimated claim	$13,642,571.00
Estimated distribution	$9,264,944.08
Estimated return (%)	**67.9%**
Balance remaining	-
2. Starland County – secured claim	
Estimated claim	$698,585.63
Estimated distribution	-
Estimated return (%)	**0.0%**
Balance remaining	-
3. Municipalities – preferred claims	
Estimated claim	$1,603,122.02
Estimated distribution	-
Estimated return (%)	**0.0%**
Balance remaining	-
4. Ordinary unsecured creditors	
Estimated claim	$1,392,666.85
Estimated distribution	-
Estimated return (%)	**0.0%**
Estimated surplus after all classes	**-**

DIVISION I PROPOSAL	
Receipts:	
Proposal payments to Trustee	$407,215.44
Municipal Promissory Note – Starland County	$419,151.38
Municipal Promissory Notes – Municipalities	$961,873.21
Levy on Municipal Notes paid by Insolvent Person	$55,715.37
Deposit paid at NOI	$50,000.00
Deposit under proposal	$100,000.00
Total:	**$1,993,955.40**
Disbursements:	
Estimated Trustee Fees	$127,616.53
Legal fees	$52,667.11
OR Fees	$179.92
GST	$9,014.18
Total:	**$189,477.74**
Amount Available for Distribution:	**$1,804,477.66**
Less Superintendent Levy:	$61,231.43
Amount Available to Creditors:	**$1,743,246.22**
Estimated Recovery by Class:	
1. Alberta Energy Regulator – environmental super-priority	
Estimated claim	$13,642,571.00
Estimated distribution	Not compromised
Estimated return (%)	**n/a**
Balance remaining	$1,743,246.22
2. Starland County – secured claim	
Estimated claim	$698,585.63
Estimated distribution	$419,151.38
Estimated return (%)	**60.0%**
Balance remaining	$1,324,094.84
3. Municipalities – preferred claims	
Estimated claim	$1,603,122.02
Estimated distribution	$961,873.21
Estimated return (%)	**60.0%**
Balance remaining	$362,221.63
4. Ordinary unsecured creditors	
Estimated claim	$1,392,666.85
Estimated distribution	$362,221.63
Estimated return (%)	**26.0%**
Estimated surplus after all classes	**-**

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-3356741
Estate No. 24-3356741

FORM 31 / 36
Proof of Claim / Proxy

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: _____
Facsimile: _____
Email: _____
Contact person name or position: _____
Telephone number for contact person: _____

In the matter of the proposal of Endrum Energy Corp. of the city of Edmonton in the Province of Alberta and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends,_____ with or without) power to appoint another proxyholder in his or her place.

I, _____ *(name of creditor or representative of the creditor)*, of _____ *(city and province)*, do hereby certify:

1. That I am a creditor of the above named debtor (or that I am _____ *(state position or title)* of _____, *(name of creditor or representative of the creditor)* and that I am authorized to represent and *(if the creditor is a corporation*) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of proposal, namely the 7th day of April 2026, and still is, indebted to the creditor in the sum of $_____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of proposal.
(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the _____ day of _____ _____, and that the last payment, if any, on this debt by the debtor to the creditor was made on the _____ day of _____ _____, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the _____ day of _____ _____, as follows:
(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

☐ **A. Unsecured claim of** $_____

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:
(Check appropriate description)

☐ Regarding the amount of $_____, I do not claim a right to a priority.

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6E below.)

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(d.01) of the Act.

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(e) of the Act.

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(f) of the Act.

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(g) of the Act.

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

☐ **B. Claim of Lessor for disclaimer of a lease of** $_____

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **C. Secured claim of** $_____

That in respect of this debt, I hold assets of the debtor valued at $_____ as security, the particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

☐ **D. Claim by Farmer, Fisherman or Aquaculturist of** $_____

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of $ _____
(Attach a copy of sales agreement and delivery receipts)

☐ **E. Claim by Wage Earner of** $_____

☐ That I make a claim under subsection 81.3(8) of the Act in the amount of $_____,

☐ That I make a claim under subsection 81.4(8) of the Act in the amount of $_____,

☐ **F. Claim by Pension Plan for unpaid amount of** $_____

☐ That I make a claim under subsection 81.5 of the Act in the amount of $_____,

☐ That I make a claim under subsection 81.6 of the Act in the amount of $_____,

☐ **G. Claim against Director of** $_____

(To be completed when a proposal provides for the compromise of claims against directors)
That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **H. Claim of a Customer of a Bankrupt Securities Firm of** $_____

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

☐ Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

☐ I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at _____, this _____ day of _____, _____.

_____
Witness

_____
Witness

_____
Individual Creditor

_____
Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Phone Number: _____
Fax Number: _____
E-mail Address: _____

G. Chan & Associates Inc. - Licensed Insolvency Trustee

_____
201, 9426 51 Ave NW
Edmonton AB T6E 5A6
Fax: (780) 306-4986
E-mail: creditors@gcalit.ca

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-3356741
Estate No. 24-3356741

FORM 37

Voting Letter
(Paragraph 51(1)(f) of the Act)

I, _____, creditor (or I, _____, representative of _____, creditor), of _____, a creditor in the above matter for the sum of $ _____ , hereby request the trustee acting with respect to the proposal of Endrum Energy Corp., to record my vote _____ (for or against) the acceptance of the proposal as made on the 7th day of October 2026.

Dated at _____, this _____ day of _____ _____.

_____
Individual Creditor

_____
Witness

_____
Name of Corporate Creditor

_____
Witness

Per _____
Name and Title of Signing Officer

Return To:

G. Chan & Associates Inc. - Licensed Insolvency Trustee
Per:

_____
Garrett Chan - Licensed Insolvency Trustee
201, 9426 51 Ave NW
Edmonton AB T6E 5A6
Fax: (780) 306-4986
E-mail: creditors@gcalit.ca