



FOODHANDLER, INC
1675 Robb Drive | Reno, NV 89523
800-338-4433

June 21, 2024

Dear Valued FoodHandler Customer,

As a result of rising prices in material, we are implementing an 8% price increase on all Nitrile gloves August 1, 2024. Several factors have led to this market announcement. Nitrile rubber, also known as Nitrile Butadiene rubber, NBR, BUNA-N, and acrylonitrile butadiene rubber, is a synthetic rubber derived by acrylonitrile (ACN) and butadiene. Since June 2023, the cost of butadiene has gone from \$0.92 US\$/KG to \$1.44 US\$/KG (+56%) in NE Asia. The outlook for butadiene continues to be strong with several of our factories indicating continued cost increases in the coming months.

Although FoodHandler has been absorbing additional ocean freight costs, **Container Trades are Back in Pandemic-Level Territory with Rates Still Rising**. The Red Sea crisis and bursts of regional port congestion continue to present problems to container trades, while the looming threat of tariff wars are causing demand spikes. There is also no sign that the Red Sea crisis will end. Analysts pointed to a recent surge in vessel charter costs as further evidence that carriers and owners believe issues are likely to persist. FoodHandler will continue to monitor ocean freight closely and may have to adjust market prices at a later date.

Product lines included in this adjustment are:

Jobselect Black Nitrile 103-21X-BLK
Jobselect Blue Nitrile 103-21X-GPB
Jobselect Comfort Nitrile 103-21X-AP and 103-21X-APBK
FoodHandler OneSafe Nitrile 103-1SF21XBK and 103-1SF-21X
FoodHandler Thinsense 103-TS1X-BLK, 103-TS1X-BLU, 103-TS1X-PNK, 103-TS1X-WHT, 103-TS1X-CLR
FoodHandler Vinyl/Nitrile Blend 106-21X-BLU and 106-21X-BLK
MedHandler Nitrile 103-1SF-11X, 103-51X
All Private Label Nitrile

- Buy-ins Cannot Be Accomodated -

Please contact your FoodHandler Sales Director or Representative with any questions. Thank you for your continued support.

Best Regards,

Margie Wiemer
Vice President
FoodHandler Inc.

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