

# NOVIPAX™

July 27th, 2024

**Subject: Price Adjustment Effective September 1, 2024**

Dear Novipax Customer,

Novipax is committed to providing high-value products and services to our customers and we greatly value your partnership and appreciate your continued support and trust in Novipax.

Our pricing to all customers is fair, equitable, and competitive in the markets we serve. We have proactively managed costs to maintain fair pricing and reinvest in innovative products and services. Despite significant increases in raw material costs and higher overheads, we have not implemented a non-formula (index) price increase since May 2022. To continue delivering the quality you expect, it has become necessary for us to implement a 12.5% price increase, effective September 1, 2024.

This decision was made after careful consideration and analysis of the current market conditions. We are committed to transparency and want to assure you that this adjustment is necessary to sustain our operations and continue delivering exceptional value to you.

We understand the impact this may have on your business and are here to support you during this transition. Our team is ready to answer any questions you may have and discuss ways to minimize any inconvenience.

Thank you for your understanding and continued partnership. We look forward to serving you with the same dedication and excellence in the future.

Warm regards,



Mike Sugrue

VP of Sales