



South Florida Tissue Paper Co.
Manufacturing paper goods since 1997

07/15/2024

Dear Valued Customer:

As we proceed in 2024, we continue experiencing inflation across all areas of our industry.

We tried our best to absorb these increases coming from Freight, Raw materials, and Labor for as long as we possibly can to stay as competitive in pricing as possible. Since our last price increase announcement in 2021 we continued to experience several increases coming from every sector mentioned above.

The past 4 years we have witnessed and experienced inflation as we have never seen in the past 25 years we have been operating our business.

In order for us to continue manufacturing the products that we make we must increase 5% in prices for all the items that we make effective July 29, 2024.

We appreciate your understanding and trust that we are doing our absolute best to stay as competitive as we possibly can by raising only what we need to be able to operate without collapsing into a financial crisis due to the global inflation taking place.

A large, stylized handwritten signature in black ink, which appears to be "Juan Corzo Jr.", is written over the text of the letter.

Juan Corzo Jr.
President