SOFIDEL

Endless care, innovative life.

November 27, 2024

Dear Valued Sofidel Customer:

As you are aware the economy has experienced significant inflationary pressure in the last year that has driven up energy, labor, and ancillary costs. After a prolonged effort at holding the line, we have come to the unfortunate decision that we must increase our selling prices.

Effective February 1, 2025 Sofidel will increase our list pricing on all categories by up to 5%, with some categories and items increasing at a higher rate.

Orders placed by January 31, 2025 at average historical volume levels, calling for delivery within normal lead times will receive current into-stock prices. Orders received on or after February 1st, 2025 will be invoiced at our new prices.

In addition all Billback Agreement(s) with protected discounted pricing offered beyond February 1, 2025 will be terminated as of January 31, 2025. Your Sofidel Representative will work with you on any New Billback Agreement(s) using the increased list pricing as of February 1, 2025. No billback claims will be accepted at your current discounted pricing for products delivered to the end-user after January 31, 2025.

Over the next few days your Sofidel representative will be reaching out to you to review the impact to your business. We appreciate your ongoing support and we assure you that Sofidel remains motivated to be your first choice for high quality tissue and towel items today, and tomorrow.

Sincerely;

Derek Dafoe
Executive Vice President of Sales & Marketing

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