

Tuesday, March 26th, 2025

Dear Valued Lapaco Customer,

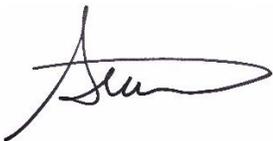
Always providing the best quality products and service to our customers at a lowest possible cost, is our main focus. Since our last price increase on September 1st, 2022, we have experienced significant increases. Some product lines were impacted more than others by them. All our departments worked hard in trying to find solutions to absorb these costs but we are now at a point where we must pass along a portion of these increases to our customers in order to maintain the quality and service levels expected from Lapaco.

Therefore, effective Monday June 2nd, 2025, Lapaco will be adjusting pricing on its regular stock and customized products. These adjustments will vary depending on the products to reflect the different and variable increases we had as of today. All together, these adjustments will represent an approximate increase average of 8% on our current prices. Therefore, some products will be adjusted less than 8% while others more.

All orders received by Friday May 30th, 2025, inclusively for immediate shipment will be invoiced at the current prices. All orders received after this date will be invoiced at the new adjusted prices. Purchases will be limited to monthly supply for each item based on the average purchases for the previous 12 months. In addition, all contracts will be adjusted accordingly when the current contracts expire.

As always, we appreciate your support and understanding in this matter.

Sincerely,



Steve Paquin
Vice-President - General Manager