All Florida Paper

In our ongoing commitment to transparency and partnership, we wish to update you on recent critical developments that impact our business.

As your dedicated Complexity Management Partner, we continue working to mitigate the impact of tariffs by widening our sourcing footprint to hedge against future global events. We quickly forged a path to alternative sources for many of the worst-affected product categories.

In addition, thanks to our strong sourcing capabilities and well-managed inventory position, we can delay the full impact of these increases and implement them in two waves rather than all at once. This approach allows us to ease the transition and deliver consistent value despite challenging market conditions.

Wave 1 of the tariff-related price adjustment will take effect on **June 1,** covering a portion of the impacted SKUs.

Wave 2 will follow on **July 1** for the remaining SKUs.

We remain committed to transparency, supply chain resilience, and competitive pricing. We have prepared frequently asked questions to answer many of your questions. I encourage you to contact your account manager to discuss the tariffs' impact on your product categories. Please ensure you are registered on the Hospeco Brands Group Customer Portal to receive timely updates and access detailed pricing and information.

You will receive an email with your price files under separate cover. We recognize this is a fluid situation that we monitor continually and will update you with the latest information as it becomes available.

We are grateful for your understanding and continued partnership during these challenging times.

Sincerely,

Travis Gregory

Regional Sales Director | **Hospeco Brands Group**