

NOVIPAX™

May 15, 2025

Subject: Price Adjustment Effective July 1, 2025

Dear All Florida Team,

Novipax is committed to providing high-value products and services to our customers and we greatly value your partnership and appreciate your continued support and trust in Novipax.

Our pricing to all customers is fair, equitable, and competitive in the markets we serve. We have proactively worked diligently to manage rising costs and minimize price increases across our customer base.

In addition to significant increases in key raw materials reflected in industry indexes, we are also experiencing sustained inflation in non-indexed inputs such as adhesives, corrugate, and other operational costs. These increases affect our ability to maintain current pricing levels.

As a result, we will implement a 9% **price increase effective July 1, 2025**.

Your Novipax representative will follow up directly to discuss the specific implications for your business and support your planning through this transition.

We appreciate your understanding and continued trust as we work to ensure the long-term sustainability and value of our partnership.

Sincerely,



Mike Sugrue

VP of Sales