



September 28, 2025

RE: Price Increase Announcement

To Our Valued Customers:

The US domestic PET Market has faced continuous challenges due to low priced imports from various countries. Additionally, there have been recent changes to reciprocal tariff policy which removed PET & rPET resins from exceptions. This has caused US domestic suppliers to raise pricing. Due to these higher costs, Novolex & Pactiv Evergreen will be forced to increase prices 15% on the below products sold in the United States and all international and export markets.

- Trays, platters, domes
- Bowls and lids
- Deli and tamper visible containers and lids.
- Bakery and produce packaging
- Lids for drink cups and souvenir cups
- Dessert dishes, parfaits and lids
- Reserv[™] drinkware
- Custom packaging
- Caterware Alum – PET Lids
- APET Egg Pkg
- CPET
- PET MEAT TRAY
- Plastic AG APET
- Plastic APET
- PET RollStock
- PET Drink Cups & Yogurt Cups
- PET Drink Cup Lids & Portion Cup Lids

This increase will take effect with all purchase orders **Shipped** on or after **November 1, 2025** for all Pactiv customers. For all other legacy Novolex customers' pricing will take effect with all purchase orders **received** on or after **November 1, 2025**. All contract prices that were not guaranteed for a specified period will be subject to the above increase. Your specific post-increase prices will be sent to you shortly and you may reach out to your sales representative with any questions.

Novolex, Eco-Products & Pactiv Evergreen will not accommodate any advance buys and will reserve the right to restrict any orders which exceed normal ordering patterns or previously submitted forecasts.

We appreciate your ongoing support for our packaging products. Thank you for your business.

Sincerely,

A handwritten signature in black ink, appearing to read "Tim Levenda", with a long horizontal flourish extending to the right.

Tim Levenda
President, Distribution