



February 6, 2026

RE: Price Increase Announcement

Dear Valued Customer:

Polyethylene resin producers are implementing a previously announced price increase to the market on all grades of polyethylene effective January 1st, 2026. Producers are citing strong demand in the domestic / import markets, weather outages leading to low inventories and increased feedstock/ethylene cost as the main drivers.

Consistent with this market change, Novolex will increase prices 8% on the below products sold in the United States and all international and export markets

- Can Liners
- Food Bags
- PE Lids
- Hilex Bags

This increase will take effect with all purchase orders Shipped on or after **March 15, 2026** for all Pactiv customers. For all other legacy Novolex customers' pricing will take effect with all purchase orders received on or after **March 15, 2026**. All contract prices that were not guaranteed for a specified period will be subject to the above increase. Your specific post-increase prices will be sent to you shortly and you may reach out to your sales representative with any questions.

Novolex will not accommodate any advanced buys and will reserve the right to restrict any orders which exceed normal ordering patterns or previously submitted forecasts.

We appreciate your ongoing support for our packaging products. Thank you for your business.

Sincerely,

A handwritten signature in black ink, appearing to read "Tim Levenda", with a long horizontal line extending to the right.

Tim Levenda
President, Distribution