



PACKAGING
CORP

March 26, 2026

To Our Valued Customers:

Please be advised that heavy backlogs and strong demand for environmentally friendly paper packaging products, particularly from Amazon, along with steadily rising labor, transportation and petrochemical input costs, have driven both converters' and kraft paper producers' operating rates up and pushed costs to record levels. Despite our best efforts to mitigate the impact of these adverse developments on our operating margins, we have, thus far, been unsuccessful. Regrettably, therefore, after careful analysis and considerable soul searching and deliberation, we have determined that we have no alternative but to implement the following across-the-board increase on our entire line of natural kraft retail packaging products, lunch bags and lawn and leaf bags effective with orders calling for pick-up or delivery beginning Monday, May 4, 2026.

Natural Kraft "E-Z Tote" Handle Sacks.....	10%
Natural Kraft Grocery Sacks.....	10%
Natural Kraft Grocery Bags.....	10%
Natural Kraft "Heavy Duty" Bags.....	10%
Natural Kraft "Extra Heavy Duty" Grocery Bags.....	10%
Natural Kraft "Super Heavy Duty" Grocery Bags.....	10%
Natural Kraft Merchandise Bags.....	10%
Natural Kraft Liquor Bags.....	10%
Natural Kraft Pharmacy Bags.....	10%
Natural Kraft Lunch Bags.....	10%
Natural Kraft Lawn & Leaf Bags.....	10%

We will continue to accept orders for your normal requirements at current price levels through Friday, April 10, 2026 provided, however, they must call for pick-up or delivery prior to May 4, 2026. Orders placed after April 10, 2026 and/or calling for pick-up or delivery on or after May 4, 2026 will be invoiced at new price levels or cancelled at our option.

Your AJM sales representative will be contacting you shortly to discuss this increase in detail and confirm your new pricing. As always, we appreciate your business and, equally if not more important, your kind understanding and patience during these very challenging times.

Sincerely,

AJM PACKAGING CORPORATION