PLACON®

Simply Better Packaging®

April 9th, 2026

Dear Valued Customer,

Due to continued escalation in resin costs and ongoing disruption across global petrochemical supply chains, Placon must implement a price adjustment on select materials.

Recent geopolitical events have significantly impacted oil and feedstock availability, driving rapid increases in resin costs and tightening supply conditions, particularly for PET and polyethylene.

Effective May 1, 2026, Placon will implement the following price adjustments:

- PET: 12%
- LLDPE: 12%
- HDPE: 12%

This adjustment will apply to all purchase orders received on or after **May 1, 2026** and shipments on or after **May 15, 2026**.

All contract pricing not protected by a fixed agreement will be subject to this increase. Please note that advance purchases will not be accommodated, and orders must reflect normal purchasing patterns.

We are taking this action to ensure continued access to critical raw materials and to maintain consistent service levels during a period of market volatility. As a domestic, vertically integrated manufacturer, Placon remains well positioned to support reliable supply in a constrained environment.

We will continue to monitor market conditions closely and remain committed to transparent communication.

We appreciate your continued partnership and support.

Sincerely,

Justin Stovall
EVP, Commercial Operations
Placon Corporation

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