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June 19, 2026

Ocean Freight Market Update

Dear Valued Customer:

We want to share a brief update on current ocean freight conditions and how they may impact your upcoming shipments. Our goal is to provide timely information that will help you plan with confidence in this challenging environment.

What's Happening

The transpacific shipping market has tightened in recent weeks due to increased demand and reduced carrier capacity following canceled sailings. At the same time, disruptions related to the Iran conflict have impacted key shipping lanes and contributed to sharply higher fuel costs.

What This Means for You

You may see delays of approximately 1-2 weeks at origin, along with possible additional delays at transshipment ports due to congestion. Our team is actively collaborating with carriers and logistics partners to secure space, reduce disruptions where possible, and keep you informed.

In response to these increased freight costs, we will implement a temporary surcharge of \$1,000 for all shipments departing from their port of origin on or after June 22, 2026. We will remove the surcharge once conditions stabilize and costs return to more normal levels. While we have absorbed these additional costs for several months, the scale and duration of the disruption have made this difficult step necessary.

What We're Continuing to Do

We are prioritizing critical shipments, making the best use of our contracted capacity, and minimizing higher-cost alternatives wherever possible. We will continue to monitor conditions closely and provide updates as the situation evolves.

We appreciate your understanding and continued partnership. Please don't hesitate to contact your ACR representative with any questions or to review specific orders.

Sincerely,



Lou Magnelli
Sr. VP of Corporate & Distribution Accounts, ACR