October 29, 2026

RE: Notice of Market Price Adjustment

To Our Valued Customers:

At Novolex, we remain committed to delivering high-quality products, reliable service, and supply continuity that our customers expect. As we navigate a challenging cost environment, we have continued to experience cost increases across several areas of our business, including raw materials, manufacturing, energy, transportation, and labor.

As a result, Novolex will implement a **5%** price increase on the following product categories sold in the United States, as well as all international and export markets:

- **All Paper Products**

For Customers placing purchase orders with Pactiv, this price adjustment will apply to all purchase orders shipped on or after **December 1, 2026**.

For Customers placing purchase orders with all other legacy Novolex entities, the adjustment will apply to all purchase orders received on or after **December 1, 2026**.

Contract prices that are not guaranteed for a specified term will be subject to this adjustment. Updated pricing details specific to your products will be communicated separately. Should you have any questions, please contact your Novolex sales representative.

To ensure equitable allocation of supply and consistent service to all customers, Novolex will not support advanced purchases related to this announcement and reserves the right to review and manage orders that significantly exceed historical purchasing patterns or submitted forecasts.

We sincerely appreciate your continued partnership and trust in Novolex. Thank you for your business and the opportunity to support your packaging needs. We remain committed to working closely with you and providing the products, service, and innovation you rely on.

Sincerely,



Tim Levenda
President, Distribution