Item 1 Cover Page

DISCLOSURE BROCHURE

FORM ADV PART 2A

KOIOS PRIVATE FAMILY OFFICES, LLC

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This brochure provides information about the qualifications and business practices of Koios Private Family Offices, LLC. Being registered as an investment adviser does not imply a certain level of skill or training. If you have any questions about the contents of this brochure, please contact us at (515) 422-2911. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

ADDITIONAL INFORMATION ABOUT KOIOS PRIVATE FAMILY OFFICES, LLC (CRD #338355) IS AVAILABLE ON THE SEC'S WEBSITE AT WWW.ADVISERINFO.SEC.GOV

Item 2: Material Changes

Annual Update

The Material Changes section of this brochure will be updated annually or when material changes occur since the previous release of the Firm Brochure.

Material Changes since the Last Update

Since the last filing of this brochure on June 11, 2026, the following items are being amended in this brochure filing:

- Item 4 to update the assets under management.
- Brochure updated with firm's new business address.

Full Brochure Available

This Firm Brochure being delivered is the complete brochure for the Firm.

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Item 4: Advisory Business

Firm Description

Koios Private Family Offices, LLC ("Koios") was founded in 2025 and became a registered investment adviser that same year, marking the official start of its advisory services. The ownership of the firm is equally divided, with Dr. Daniel L. Jerrett holding a 50% ownership interest and Joel Fortney holding the remaining 50%. Dr. Jerrett acts as a silent partner and does not provide any advisory services. Joel Fortney serves as the firm's Chief Compliance Officer.

Types of Advisory Services

ASSET MANAGEMENT

Koios offers discretionary asset management services to advisory Clients. Koios will offer Clients ongoing asset management services through determining individual investment goals, time horizons, objectives, and risk tolerance. Investment strategies, investment selection, asset allocation, portfolio monitoring and the overall investment program will be based on the above factors. The Client will authorize Koios discretionary authority to execute selected investment program transactions as stated within the Investment Management Agreement.

As part of the recommendations provided, the Client may have a financial plan completed. This may include but is not limited to a thorough review of all applicable topics such as Wills, Estate Plans and Trusts, Investments, Taxes, Qualified Plans, Insurance, Retirement Income, Social Security, and College Planning. If a conflict of interest exists between the interests of Koios and the interests of the Client, the Client is under no obligation to act upon Koios's recommendation. If the Client elects to act on any of the recommendations, the Client is under no obligation to effect the transaction through Koios. This service will be provided at no additional cost to the Client.

Client Tailored Services and Client Imposed Restrictions

The goals and objectives for each Client are documented in our Client files. Investment strategies are created that reflect the stated goals and objectives. Clients may impose restrictions on investing in certain securities or types of securities pursuant to the approval of the firm.

Agreements may not be assigned without written Client consent.

Wrap Fee Programs

Koios does not sponsor any wrap fee programs.

Client Assets Under Management

Koios has the following Client assets under management:

Discretionary Amounts:	Non-discretionary Amounts:	Date Calculated:
$4,619,120	$0	September 30, 2026

Item 5: Fees and Compensation

Method of Compensation and Fee Schedule

ASSET MANAGEMENT

Koios offers discretionary direct asset management services to advisory clients. The firm charges an annual investment advisory fee of 1% on all assets under management. This fee is assessed on the total portfolio value, regardless of size.

For example, a client with $1,500,000 under management would pay a quarterly fee calculated as follows: $1,500,000 x 0.25% = $3,750.

The annual fee is negotiable based upon certain criteria (e.g., historical relationship, householding of Client accounts, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with Clients, etc.). Clients may combine multiple household accounts to receive a lower tiered schedule. This will be documented on the Investment Advisor Agreement.

Koios Fees are billed quarterly in arrears based on the amount of assets managed as of the close of business on the last business day of the billing period. In computing the market value of any investment of the Account, each security listed on any national securities exchange or otherwise subject to current last-sale reporting shall be valued at the last sale price on the valuation date. Koios itself, does not price any investment or security for which it charges a management fee or that is included in the portfolio return.

If Koios is authorized or permitted to deduct fees directly from the account by the custodian:

- Koios will provide the Client with an invoice concurrent to instructing the custodian to deduct the fee stating the amount of the fee, the formula used to calculate the fee, the fee calculation, the amount of assets under management the fee is based on and the time period covered by the fee, and the name of the custodian;
- Koios will obtain written authorization signed by the Client allowing the fees to be deducted; and
- The Client will receive quarterly statements directly from the custodian which disclose the fees deducted.

Please see Item 15 for additional information regarding Custody.

Lower fees for comparable services may be available from other sources. Clients may terminate their agreement within five (5) business days of signing the Investment Advisory Agreement with no obligation and without penalty or fees. After the initial five (5) business days, the agreement may be terminated by Koios with thirty (30) days written notice to Client and by the Client at any time with written notice to Koios. No fee adjustment will be made for account deposits and/or withdrawals during a billing period. For accounts opened or closed mid-billing period, fees will be prorated based on the days services are provided during the given period. Client shall be given thirty (30) days prior written notice of any change in fees. Any change in fees will be acknowledged in writing by both parties before any change in said fees occurs.

Client Payment of Fees

Fees for asset management services are:

- Deducted from a designated Client account. The Client must consent in advance to direct debiting of their investment account.

Additional Client Fees Charged

Custodians may charge transaction fees on purchases or sales of certain mutual funds, equities and exchange-traded funds. These charges may include mutual fund transactions fees, postage and handling and miscellaneous fees, internal management and administrative fees charged by mutual funds and ETFs (fee levied to recover costs associated with fees assessed by self-regulatory organizations). Margin interest may also apply for Client electing to utilize margin on their account(s). For more details on the brokerage practices, see Item 12 of this brochure.

Prepayment of Client Fees

Koios does not require any prepayment of fees of more than $500 per Client and six months or more in advance.

If the Client cancels after five (5) business days, any unearned fees will be refunded to the Client, or any unpaid earned fees will be due to Koios.

External Compensation for the Sale of Securities to Clients

Koios does not receive any external compensation for the sale of securities to Clients, nor do any of the investment advisor representatives of Koios.

Item 6: Performance-Based Fees and Side-by-Side Management

Sharing of Capital Gains

Fees are not based on a share of the capital gains or capital appreciation of managed securities and therefore does not engage in side-by-side management.

Item 7: Types of Clients

Description

Koios generally provides investment advice to individuals, high net worth individuals and businesses. Client relationships vary in scope and length of service.

Account Minimums

Koios requires a minimum of $1,000,000 to open or maintain an account. In certain instances, the minimum account size may be lowered or waived.

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

Security analysis methods may include fundamental analysis or quantitative analysis. Investing in securities involves risk of loss that Clients should be prepared to bear. Past performance is not a guarantee of future returns.

Fundamental analysis concentrates on factors that determine a company's value and expected future earnings. This strategy would normally encourage equity purchases in stocks that are undervalued or priced below their perceived value. The risk assumed is that the market will fail to reach expectations of perceived value.

Quantitative Analysis method involves using mathematical models, statistical tools, and historical data to evaluate investment opportunities. Advisors might analyze factors such as

revenue growth, earnings per share (EPS), debt ratios, and price-to-earnings (P/E) ratios. By identifying trends and patterns in large datasets, quantitative analysis can help determine which securities are undervalued or overvalued, predict price movements, and optimize portfolio diversification.

For instance, an advisor may use regression analysis to identify the correlation between market performance and specific economic indicators, helping select stocks that historically outperform during particular economic conditions.

Investment Strategy

Our general investment strategy focuses on managing risk and reducing volatility by constructing diversified portfolios. To implement this approach, we may use fundamental security analysis, market trend analysis, and economic cycle analysis. While mutual funds, exchange traded funds, stocks, and bonds are the primary investment vehicles used or recommended for client accounts, we may also utilize or suggest various other investment vehicles as part of our strategies.

Other strategies may include long-term purchases and short-term purchases.

Material Risks

All investment programs have certain risks that are borne by the investor. Our investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks and should discuss these risks with Koios.

General Market Risk

- *Market Risk*: The prices of securities in which clients invest may decline in response to certain events taking place around the world, including those directly involving the companies whose securities are owned by a fund; conditions affecting the general economy; overall market changes; local, regional or global political, social or economic instability; and currency, interest rate and commodity price fluctuations. Investors should have a long-term perspective and be able to tolerate potentially sharp declines in market value.
- *Interest-rate Risk*: Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- *Inflation Risk*: When any type of inflation is present, a dollar today will buy more than a dollar next year, because purchasing power is eroding at the rate of inflation.
- *Currency Risk*: Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- *Reinvestment Risk*: This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- *Liquidity Risk*: Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.

- *Management Risk:* The advisor's investment approach may fail to produce the intended results. If the advisor's assumptions regarding the performance of a specific asset class or fund are not realized in the expected time frame, the overall performance of the client's portfolio may suffer.
- *Long-term purchases*: Long-term investments are those vehicles purchased with the intention of being held for more than one year. Typically, the expectation of the investment is to increase in value so that it can eventually be sold for a profit. In addition, there may be an expectation for the investment to provide income. One of the biggest risks associated with long-term investments is volatility, the fluctuations in the financial markets that can cause investments to lose value.
- *Short-term purchases*: Short-term investments are typically held for one year or less. Generally there is not a high expectation for a return or an increase in value. Typically, short-term investments are purchased for the relatively greater degree of principal protection they are designed to provide. Short-term investment vehicles may be subject to purchasing power risk — the risk that your investment's return will not keep up with inflation.
- *Trading risk*: Investing involves risk, including possible loss of principal. There is no assurance that the investment objective of any fund or investment will be achieved.

Security Based Risk

- *Equity Risk:* Equity securities tend to be more volatile than other investment choices. The value of an individual mutual fund or ETF can be more volatile than the market as a whole. This volatility affects the value of the client's overall portfolio. Small- and mid-cap companies are subject to additional risks. Smaller companies may experience greater volatility, higher failure rates, more limited markets, product lines, financial resources, and less management experience than larger companies. Smaller companies may also have a lower trading volume, which may disproportionately affect their market price, tending to make them fall more in response to selling pressure than is the case with larger companies.
- *Fixed Income Risk:* The issuer of a fixed income security may not be able to make interest and principal payments when due. Generally, the lower the credit rating of a security, the greater the risk that the issuer will default on its obligation. If a rating agency gives a debt security a lower rating, the value of the debt security will decline because investors will demand a higher rate of return. As nominal interest rates rise, the value of fixed income securities held by a fund is likely to decrease. A nominal interest rate is the sum of a real interest rate and an expected inflation rate.
- *Mutual Fund Risk:* When a client invests in open-end mutual funds, they indirectly bear their proportionate share of fees and expenses payable directly by those funds. This can result in higher overall expenses, which may be duplicative. Additionally, the client's portfolio may be affected by losses of the underlying fund and risks associated with the fund's investment practices, such as the use of derivatives. The adviser has no control over the risks taken by the underlying funds.
- *ETF Risk:* In addition to similar fee and expense risks as mutual funds, ETFs carry specific risks including: (i) their shares may trade at prices above or below their net asset value, and (ii) trading of ETF shares may be halted due to exchange actions, de-listing, or market-wide circuit breakers triggered by significant stock price declines.

The adviser does not control the risks taken by the underlying funds in which the client invests.

- *Cash and Cash Equivalents Risk:* Cash and cash equivalents consist of investments like money market funds, certificates of deposit (CDs), Treasury bills, and short-term government bonds. They are generally considered low-risk compared to other asset classes. While they offer safety, liquidity, and stability, they come with certain risks, such as inflation, interest rate fluctuations, and opportunity costs.

Item 9: Disciplinary Information

Criminal or Civil Actions
Koios and its management have not been involved in any criminal or civil action.

Administrative Enforcement Proceedings
Koios and its management have not been involved in administrative enforcement proceedings.

Self- Regulatory Organization Enforcement Proceedings
Koios and its management have not been involved in any self-regulatory organizational enforcement proceedings that are material to a Client's or prospective Client's evaluation of Koios or the integrity of its management.

Item 10: Other Financial Industry Activities and Affiliations

Broker-Dealer or Representative Registration
Koios is not registered as a broker-dealer and no affiliated representatives of Koios are registered representatives of a broker-dealer.

Futures or Commodity Registration
Neither Koios nor its affiliated representatives are registered or have an application pending to register as a futures commission merchant, commodity pool operator, or a commodity trading advisor.

Material Relationships Maintained by this Advisory Business and Conflicts of Interest
Our supervised persons engage in certain outside business activities. While these activities are separate from our advisory business, they are disclosed here in the interest of transparency:

- Joel Fortney is a Co-Owner and Chief Financial Officer of Koios Management Group, LLC, a management consulting firm that provides outsourced CFO services to privately owned businesses. This business is not investment advisory in nature, and clients of our advisory firm are not offered services through Koios Management Group.
- Joel Fortney is a Co-owner and member of Ultra Skin Science, LLC, a company engaged in the distribution of beauty products. This business is not investment advisory in nature, and clients of our advisory firm are not offered services through Ultra Skin Science.
- Daniel Jerrett is the Founder of SmartMacro Labs, LLC, a professional education company focused on economic forecasting. The company provides educational

services only and does not provide investment advice. Clients of our advisory firm are not offered services through SmartMacro Labs.

- Daniel Jerrett serves as a Professor of Practice at the Colorado School of Mines, located in Golden, Colorado. This role involves teaching and research in the field of education. The position is not investment related, and clients of our advisory firm are not offered services through the Colorado School of Mines.

We do not believe these outside activities present material conflicts of interest with our advisory services. If a potential conflict were to arise, it would be fully disclosed to clients.

Recommendations or Selections of Other Investment Advisors and Conflicts of Interest
Koios does not select or recommend other investment advisors.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics Description
The employees of Koios have committed to a Code of Ethics ("Code"). The purpose of our Code is to set forth standards of conduct expected of Koios employees and addresses conflicts that may arise. The Code defines acceptable behavior for employees of Koios. The Code reflects Koios and its supervised persons' responsibility to act in the best interest of their client.

One area which the Code addresses is when employees buy or sell securities for their personal accounts and how to mitigate any conflict of interest with our clients. We do not allow any employees to use non-public material information for their personal profit or to use internal research for their personal benefit in conflict with the benefit to our clients.

Koios policy prohibits any person from acting upon or otherwise misusing non-public or inside information. No advisory representative or other employee, officer or director of Koios may recommend any transaction in a security or its derivative to advisory clients or engage in personal securities transactions for a security or its derivatives if the advisory representative possesses material, non-public information regarding the security.

Koios Code is based on the guiding principle that the interests of the client are our top priority. Koios officers, directors, advisors, and other employees have a fiduciary duty to our clients and must diligently perform that duty to maintain the complete trust and confidence of our clients. When a conflict arises, it is our obligation to act in the client's best interests.

The Code applies to "access" persons. "Access" persons are employees who have access to non-public information regarding any clients' purchase or sale of securities, or non-public information regarding the portfolio holdings of any reportable fund, who are involved in making securities recommendations to clients, or who have access to such recommendations that are non-public.

Koios will provide a copy of the Code of Ethics to any client or prospective client upon request.

Investment Recommendations Involving a Material Financial Interest and Conflict of Interest
Koios and its affiliated persons do not recommend to Clients securities in which we have a material financial interest.

Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest

Koios and its affiliated persons may buy or sell securities that are also held by Clients. In order to mitigate conflicts of interest such as trading ahead of Client transactions, affiliated persons are required to disclose all reportable securities transactions as well as provide Koios with copies of their brokerage statements.

The Chief Compliance Officer of Koios is Joel Fortney. He reviews all trades of the affiliated persons each quarter. The personal trading reviews ensure that the personal trading of affiliated persons does not affect the markets and that Clients of the firm receive preferential treatment over associated persons' transactions.

Client Securities Recommendations or Trades and Concurrent Advisory Firm Securities Transactions and Conflicts of Interest

Koios does not have a material financial interest in any securities being recommended. However, affiliated persons may buy or sell securities at the same time they buy or sell securities for Clients. In order to mitigate conflicts of interest such as front running, affiliated persons are required to disclose all reportable securities transactions as well as provide Koios with copies of their brokerage statements. The firm and its affiliated persons are prohibited from front running or otherwise in engaging in trading activities that would disadvantage the trading in client accounts.

The Chief Compliance Officer of Koios is Joel Fortney. He reviews all trades of the affiliated persons each quarter. The personal trading reviews ensure that the personal trading of affiliated persons does not affect the markets and that Clients of the firm receive preferential treatment over associated persons' transactions.

Item 12: Brokerage Practices

Factors Used to Select Broker-Dealers for Client Transactions

Koios will recommend the use of a particular broker-dealer based on their duty to seek best execution for the client, meaning they have an obligation to obtain the most favorable terms for a client under the circumstances. The determination of what may constitute best execution and price in the execution of a securities transaction by a broker involves a number of considerations and is subjective. Factors affecting brokerage selection include the overall direct net economic result to the portfolios, the efficiency with which the transaction is affected, the ability to effect the transaction where a large block is involved, the operational facilities of the broker-dealer, the value of an ongoing relationship with such broker and the financial strength and stability of the broker. Koios will select appropriate brokers based on a number of factors including but not limited to their relatively low transaction fees and reporting ability. Koios relies on its broker to provide its execution services at the best prices available. Lower fees for comparable services may be available from other sources. Clients pay for any and all custodial fees in addition to the advisory fee charged by Koios. Koios does not receive any portion of the trading fees.

Koios will recommend the use of Charles Schwab & Co., Inc. (Schwab).

- *Research and Other Soft Dollar Benefits*

  Services that benefit you.

  Schwab's institutional brokerage services include access to a broad range of investment products, execution of securities transactions, and custody of client

assets. The investment products available through Schwab include some to which we might not otherwise have access or that would require a significantly higher minimum initial investment by our clients. Schwab's services described in this paragraph generally benefit you and your account.

Services that do not directly benefit you.
Schwab also makes available to us other products and services that benefit us but do not directly benefit you or your account. These products and services assist us in managing and administering our clients' accounts and operating our firm. They include investment research, both Schwab's own and that of third parties. We use this research to service all or a substantial number of our clients' accounts, including accounts not maintained at Schwab. In addition to investment research, Schwab also makes available software and other technology that:

- provide access to client account data (such as duplicate trade confirmations and account
- statements)
- facilitate trade execution and allocate aggregated trade orders for multiple client accounts
- provide pricing and other market data
- facilitate payment of our fees from our clients' accounts
- assist with back-office functions, recordkeeping, and client reporting

Services that generally benefit only us.
Schwab also offers other services intended to help us manage and further develop our business enterprise. These services include:

- Educational conferences and events
- Consulting on technology and business needs
- Consulting on legal and compliance related needs
- Publications and conferences on practice management and business succession
- Access to employee benefits providers, human capital consultants, and insurance providers
- Marketing consulting and support

Schwab provides some of these services itself. In other cases, it will arrange for third-party vendors to provide the services to us. Schwab also discounts or waives its fees for some of these services or pays all or a part of a third party's fees. Schwab also provides us with other benefits, such as occasional business entertainment of our personnel. If you did not maintain your account with Schwab, we would be required to pay for those services from our own resources. Resources such as portfolio research software, reporting, billing, and portfolio management software. Our interest in Schwab's services The availability of these services from Schwab benefits us because we do not have to produce or purchase them. We don't have to pay for Schwab's services. Schwab has also agreed to pay for certain technology, research, marketing, and compliance consulting products and services on our behalf once the value of our clients' assets in accounts at Schwab reaches certain thresholds. These services are not contingent upon us committing any specific amount of business to Schwab in trading commissions or assets in custody. The fact that we receive these benefits from Schwab is an incentive for us to require the use of Schwab rather than making such a decision based exclusively on your interest in

receiving the best value in custody services and the most favorable execution of your transactions. This is a conflict of interest. In some cases, the services that Schwab pays for are provided by affiliate of ours or by another party that has some pecuniary, financial or other interests in us (or in which we have such an interest). This creates an additional conflict of interest. We believe, however, that taken in the aggregate our selection of Schwab as custodian and broker is in the best interests of our clients. Our selection is primarily supported by the scope, quality, and price of Schwab's services and not Schwab's services that benefit only us.

- *Brokerage for Client Referrals*
  Koios does not receive client referrals from any custodian or third party in exchange for using that broker-dealer or third party.
- *Directed Brokerage*
  Clients who direct brokerage outside our recommendation may be unable to achieve the most favorable execution of client transactions as client directed brokerage may cost clients more money. For example, in a directed brokerage account, you may pay higher brokerage commissions because we may not be able to aggregate orders to reduce transaction costs, or you may receive less favorable prices. Not all advisors require their clients to direct brokerage.

Aggregating Securities Transactions for Client Accounts

Koios manages each account separately, and therefore, does not aggregate purchases and sales and other transactions. If orders are not aggregated, some clients purchasing securities around the same time may receive a less favorable price than other clients which may cost clients more money.

Item 13: Review of Accounts

Schedule for Periodic Review of Client Accounts or Financial Plans and Advisory Persons Involved

Account reviews are performed quarterly by the Chief Compliance Officer of Koios, Joel Fortney. Account reviews are performed more frequently when market conditions dictate. Reviews of Client accounts include, but are not limited to, a review of Client documented risk tolerance, adherence to account objectives, investment time horizon, and suitability criteria, reviewing target allocations of each asset class to identify if there is an opportunity for rebalancing, and reviewing accounts for tax loss harvesting opportunities. Additionally, we encourage Clients to meet with us at least annually to discuss changes in their financial situation.

Financial plans generated are updated as requested by the Client and pursuant to a new or amended agreement, Koios suggests updating at least annually.

Review of Client Accounts on Non-Periodic Basis

Other conditions that may trigger a review of Clients' accounts are changes in the tax laws, new investment information, and changes in a Client's own situation.

Content of Client Provided Reports and Frequency

Clients receive written account statements no less than quarterly for managed accounts. Account statements are issued by Koios custodian. Client receives confirmations of each transaction in account from custodian and an additional statement during any month in

which a transaction occurs. Performance reports will be provided by Koios at least annually to Clients with assets under management. Clients are encouraged to compare the reports provided by Koios to the statements received from the custodian.

Item 14: Client Referrals and Other Compensation

Economic Benefits Provided to the Advisory Firm from External Sources and Conflicts of Interest

Koios receives additional economic benefits from external sources as described above in Item 12.

Advisory Firm Payments for Client Referrals

Koios does not compensate for Client referrals.

Item 15: Custody

Account Statements

All assets are held at qualified custodians, which means the custodians provide account statements directly to Clients at their address of record at least quarterly. Clients are urged to carefully compare the account statements received directly from their custodians to any invoice prepared by Koios and alert the firm to any discrepancies.

Koios will never maintain physical custody of Client funds or securities. However, Koios is deemed to have "constructive" custody solely because advisory fees are directly deducted from Client's accounts by the custodian on behalf of Koios as described in Item 5 above.

Item 16: Investment Discretion

Discretionary Authority for Trading

Koios requires discretionary authority to manage securities accounts on behalf of Clients. Koios has the authority to determine, without obtaining specific Client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold. Koios discretionary authority stated within the Investment Advisory Agreement.

Koios allows Clients to place certain restrictions, as outlined in the Client's Investment Policy Statement or similar document. These restrictions must be provided to Koios in writing.

The Client approves the custodian to be used and the commission rates paid to the custodian. Koios does not receive any portion of the transaction fees or commissions paid by the Client to the custodian.

Item 17: Voting Client Securities

Proxy Votes

Koios does not vote proxies on securities. Clients are expected to vote their own proxies. The Client will receive their proxies directly from the custodian of their account or from a transfer agent.

When assistance on voting proxies is requested, Koios will provide recommendations to the Client. If a conflict of interest exists, it will be disclosed to the Client. If the Client requires assistance or has questions, they can reach out to the investment advisor representatives of the firm at the contact information on the cover page of this document.

Item 18: Financial Information

Balance Sheet
A balance sheet is not required to be provided to Clients because Koios does not serve as a custodian for Client funds or securities and Koios does not require prepayment of fees of more than $500 per Client and six months or more in advance.

Financial Conditions Reasonably Likely to Impair Advisory Firm's Ability to Meet Commitments to Clients
Koios has no condition that is reasonably likely to impair our ability to meet contractual commitments to our Clients.

Bankruptcy Petitions during the Past Ten Years
Koios has not had any bankruptcy petitions.

Item 19: Requirements for State Registered Advisors

Principal Executive Officers and Management Persons
The education and business background for firm principal, Joel Fortney can be found in the Part 2B of this Brochure.

Dr. Daniel L. Jerrett

- Year of birth: 1978

Educational Background and Business Experience

Educational Background:

- Colorado School of Mines; Doctorate – PhD in Mineral and Energy Economics; 2010
- DePaul University; Master of Arts in Economics; 2006
- University of Iowa; Bachelor of Business Administration in Economics; 2002

Business Experience:

From Date	To Date	Name of Firm or Company	Position Held
08/2025	PRESENT	Koios Private Family Offices, LLC	Managing Member
01/2025	PRESENT	SmartMacro Labs	Founder
08/2024	PRESENT	Colorado School of Mines	Professor of Practice
01/2021	12/2024	Stategy Capital LP	Chief Investment Officer
01/2016	12/2021	Clear Future Consulting	Founder/Principal
01/2012	08/2018	Denver Regional Council of Governments	Chief Economist

Outside Business Activities
Daniel Jerrett engages in the following outside business activities. While these activities are separate from the advisory business, they are disclosed here in the interest of transparency:

- Founder of SmartMacro Labs, LLC, a professional education company focused on economic forecasting. The company provides educational services only and does not provide investment advice. Clients of our advisory firm are not offered services through SmartMacro Labs.

- Professor of Practice at the Colorado School of Mines, located in Golden, Colorado. This role involves teaching and research in the field of education. The position is not investment related, and clients of our advisory firm are not offered services through the Colorado School of Mines.

We do not believe these outside activities present material conflicts of interest with our advisory services. If a potential conflict were to arise, it would be fully disclosed to clients.

Performance Based Fee Description

Neither Koios nor its management receive performance based fees. Please see Item 6 of the ADV 2A for more information.

Disclosure of Material Facts Related to Arbitration or Disciplinary Actions Involving Management Persons

Neither Koios nor its management have been involved in any arbitration, found to be liable in a civil, self-regulatory, of administrative proceeding:

Material Relationship Maintained by this Advisory Business or Management persons with Issuers of Securities

There are no material relationships with issuers of securities to disclose.

Item 1 Cover Page

SUPERVISED PERSON BROCHURE

FORM ADV PART 2B

Joel Fortney, CFA

KOIOS PRIVATE FAMILY OFFICES, LLC

Office Address:
2600 Grand Ave, Suite 290
Des Moines, IA 50312

Tel: (515) 422-2911

Email: Joel@koiospfo.com

Web: Koiospfo.com

October 7, 2026

This brochure supplement provides information about Joel Fortney and supplements the Koios Private Family Offices, LLC brochure. You should have received a copy of that brochure. Please contact Joel Fortney if you did not receive the brochure or if you have any questions about the contents of this supplement.

ADDITIONAL INFORMATION ABOUT JOEL FORTNEY (CRD #8150471) IS AVAILABLE ON THE SEC'S WEBSITE AT WWW.ADVISERINFO.SEC.GOV.

Brochure Supplement (Part 2B of Form ADV)
Supervised Person Brochure

Principal Executive Officer – Joel Fortney, CFA

- Year of birth: 1978

Item 2 - Educational Background and Business Experience

Educational Background:

- University of Chicago; Master of Business Administration in Economics, Econometrics & Statistics, and Finance; 2012
- University of Iowa; Bachelor of Business Administration in Finance; 2001

Professional Certifications:
Joel Fortney has earned certifications and credentials that are required to be explained in further detail.

Chartered Financial Analyst (CFA): Chartered Financial Analysts designation is awarded by the CFA Institute. CFA certification requirements:

- Hold a bachelor's degree from an accredited institution or have equivalent educational or work experience.
- Successful completion of all three exam levels of the CFA Program.
- Have 48 months of acceptable professional work experience in the investment decision-making process.
- Fulfill society requirements, which vary by society. Unless you are upgrading from affiliate membership, all societies require two sponsor statements as part of each application; these are submitted online by your sponsors.
- Agree to adhere to and sign the Member's Agreement, a Professional Conduct Statement, and any additional documentation requested by CFA Institute.

Certified Private Wealth Advisor (CPWA): issued by the Investment Management Consultants Association. Candidates must have:

- A satisfactory record of ethical conduct, as determined by IMCA's Admissions Committee.
- Five years of professional Client-centered experience in financial services or a related industry.
- Bachelor's degree from an accredited college or university or one of the following designations or licenses: CIMA, CIMC, CFA, CFP, ChFC or CPA license.
- Complete a six-month pre-study education component and five-day university-sponsored classroom training.
- Pass a final exam
- Complete 40 hours of Continuing Education every two years.

Business Experience:

From Date	To Date	Name of Firm or Company	Position Held
08/2025	PRESENT	Koios Private Family Offices, LLC	Chief Compliance

From Date	To Date	Name of Firm or Company	Position Held
			Officer/Investment Advisor Representative
06/2024	PRESENT	Koios Management Group	Co-Owner/Member
01/2020	PRESENT	Ultra Skin Science, LLC	Co-Owner/Member
04/2018	PRESENT	Salon W, LLC	Chief Financial Officer
10/2020	12/2024	Stategy Capital, LP	Co-Owner/Member
06/2001	03/2018	Principal Global Investors	Portfolio Manager

Item 3 - Disciplinary Information

Nothing to report.

Item 4 - Other Business Activities

Joel Fortney engages in certain outside business activities. While these activities are separate from our advisory business, they are disclosed here in the interest of transparency:

- Co-Owner and Chief Financial Officer of Koios Management Group, LLC, a management consulting firm that provides outsourced CFO services to privately owned businesses. This business is not investment advisory in nature, and clients of our advisory firm are not offered services through Koios Management Group.
- Co-owner and member of Ultra Skin Science, LLC, a company engaged in the distribution of beauty products. This business is not investment advisory in nature, and clients of our advisory firm are not offered services through Ultra Skin Science.
- Co-owner and member of Koios Real Estate, LLC, a company that is a CRE holding company. This business is not investment advisory in nature, the entity is a passive investment, and clients of our advisory firm are not offered services through Koios Real Estate, LLC.
- Co-owner and member of Koios 400 E Locust Condo A, LLC, a company that is a CRE holding company. This business is not investment advisory in nature, the entity is a passive investment, and clients of our advisory firm are not offered services through Koios 400 E Locust Condo A, LLC.
- Co-owner and member of Koios 400 E Locust Condo C, LLC, a company that is a CRE holding company. This business is not investment advisory in nature, the entity is a passive investment, and clients of our advisory firm are not offered services through Koios 400 E Locust Condo C, LLC.
- Co-owner and member of Koios Kettlestone Central, LLC, a company that is a CRE holding company. This business is not investment advisory in nature, the entity is a passive investment, and clients of our advisory firm are not offered services through Koios Kettlestone Central, LLC.

We do not believe these outside activities present material conflicts of interest with our advisory services. If a potential conflict were to arise, it would be fully disclosed to clients.

Item 5 - Additional Compensation

Joel Fortney does not receive any performance-based fees and does not receive any additional compensation for performing advisory services other than what is disclosed in Item 5 of Part 2A.

Item 6 - Supervision

Since Joel Fortney is the chief compliance officer and investment adviser representative of Koios and is solely responsible for all supervision and formulation and monitoring of investment advice offered to Clients. He will adhere to the policies and procedures as described in the firm's Compliance Manual and Code of Ethics. He can be reached at Joel@koiospfo.com or (515) 422-2911.

Item 7 - Requirements for State-Registered Advisors

Joel Fortney has never been the subject of any civil litigation, arbitration or bankruptcy proceedings.