

Compliance switching readiness.

A self-assessment checklist.

Is your current compliance support still right for your firm? If you've any doubts, use this checklist to review your setup.

For each statement, answer yes (✓), sometimes (?), or no (✗).

1. Confidence & Control

We feel confident our compliance framework is always up to date.

- ☐ We know where to find key compliance information quickly.
- ☐ We have clear visibility of upcoming compliance tasks and deadlines.
- ☐ Compliance issues rarely come as a surprise.
- ☐ Our leadership team feels in control of regulatory risk.

Signals to watch for: background anxiety, firefighting before audits, reliance on individuals rather than systems.

2. Proactivity & Regulatory Readiness

- ☐ Our compliance provider proactively alerts us to regulatory changes.
- ☐ We receive clear, practical guidance — not just FCA handbook references.
- ☐ Our compliance support helps prevent issues, not just flag them.
- ☐ Consumer Duty requirements are embedded into day-to-day processes.
- ☐ We feel prepared for data-led regulatory requests.

Signals to watch for: reactive updates, last-minute adjustments, unclear Consumer Duty evidence.

3. Time, Cost & Operational Impact

- ☐ Advisers spend an appropriate amount of time on compliance activities.
- ☐ Compliance processes support advice delivery, rather than slowing it down.
- ☐ We understand the true cost of compliance to the business.
- ☐ Manual processes and spreadsheets are minimal.
- ☐ Compliance feels proportionate to the size and complexity of our firm.

Signals to watch for: adviser time drain, workarounds, duplication of effort.

4. Technology & Visibility

- ☐ We have a central system for compliance documentation and records.
- ☐ CPD, policies and training records are easy to access and manage.
- ☐ We can quickly demonstrate compliance if requested by the FCA.
- ☐ Reporting gives us meaningful insight, not just data.
- ☐ Our systems scale as the firm grows.

Signals to watch for: *fragmented tools, version confusion, manual reporting.*

5. Relationship & Support Quality

- ☐ Our compliance provider feels like a partner, not a business prevention unit.
- ☐ We receive consistent, timely responses to queries.
- ☐ We know who we're speaking to and trust their judgement.
- ☐ Feedback is constructive and helps us improve.
- ☐ Compliance interactions build confidence, not fear.

Signals to watch for: *intimidation, generic answers, inconsistent support.*

6. Commercial Fit & Flexibility

- ☐ Our compliance service represents good value for money.
- ☐ Our contract terms feel fair and transparent.
- ☐ Support scales up or down as our firm changes.
- ☐ We're not locked into unsuitable packages.
- ☐ If we needed to change provider, we know how that would work.

Signals to watch for: *long tie-ins, hidden fees, fear of switching.*

Mostly "Yes"

Your compliance support is likely working well! We'd recommend pressure-testing your set-up against future regulatory change, for extra confidence.

Mix of "Yes" & "Sometimes"

This suggests growing misalignment. Many firms in this position will start to explore switching providers before issues become urgent.

Many "No" responses

Your current compliance arrangements may be increasing risk, cost or stress. We strongly recommend a structured review.

Book a confidential chat with our team [here](#) to sense-check your set-up.