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Mental Fitness IQ Inc.

Compiled Financial Information

December 31, 2025

Docusign Envelope ID: 47C3B72D-E7F7-4509-96D2-65B6EFB4F6A0

Mental Fitness IQ Inc.

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Compilation Engagement Report

To the Shareholders of Mental Fitness IQ Inc.:

On the basis of information provided by management, we have compiled the balance sheet of Mental Fitness IQ Inc. as at December 31, 2025, the statement of loss and deficit for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information and other explanatory information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

MNP LLP

Chartered Professional Accountants

Licensed Public Accountants

Collingwood, Ontario

May 25, 2026

MNP LLP
40 Huron Street Suite 100, Collingwood ON, L9Y 4R3
T: 705.445.4421 F: 705.445.6691

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Mental Fitness IQ Inc.
Balance Sheet
As at December 31, 2025

	2025	2024
Assets		
Current		
Cash	**704,025**	577,133
Accounts receivable	**9,941**	-
Prepaid expenses	**10,609**	9,236
	724,575	586,369
Intangible assets *(Note 2)*	**-**	125,000
	724,575	711,369
Liabilities		
Current		
Accounts payable and accrued liabilities	**67,566**	85,499
Deferred revenue	**22,500**	-
	90,066	85,499
Shareholders' Equity		
Share capital	**3,986,772**	3,069,850
Deficit	**(3,352,263)**	(2,443,980)
	634,509	625,870
	724,575	711,369

Approved on behalf of The Board

DocuSigned by:

alec moore

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Mental Fitness IQ Inc.
Statement of Loss and Deficit
For the year ended December 31, 2025

	2025	*2024*
Revenue	**143,500**	-
Direct costs	**202,283**	146,179
Gross loss	**(58,783)**	(146,179)
Expenses		
Advertising	**2,304**	1,819
Amortization	**125,000**	125,000
Bank charges and interest	**2,244**	1,707
Commissions	**4,500**	-
Insurance	**22,211**	19,161
Licenses and registration	**12,783**	15,042
Meals and entertainment	**3,509**	1,447
Office and general	**11,905**	180
Professional fees	**69,379**	166,821
Salaries and benefits	**432,805**	114,040
Software and subscriptions	**22,604**	28,508
Software development (recovery)	**29,215**	(80,050)
Subcontracts	**57,181**	31,832
Travel	**54,351**	20,034
	849,991	445,541
Loss from operations	**(908,774)**	(591,720)
Other income		
Interest	**3**	5,640
Carbon tax rebate	**488**	-
	491	5,640
Net loss	**(908,283)**	(586,080)
Deficit, beginning of year	**(2,443,980)**	(1,857,900)
Deficit, end of year	**(3,352,263)**	(2,443,980)

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1. Basis of accounting

The financial information of Mental Fitness IQ Inc. is prepared on the historical cost basis, reflecting cash transactions with the addition of:

- Accounts receivable less an allowance for doubtful accounts;
- Prepaid expenses;
- Intangible assets amortized over their estimated useful lives;
- Accounts payable and accrued liabilities;
- Current income taxes payable as at the reporting date.

2. Intangible assets

	2025	*2024*
Software platform	**250,000**	250,000
Accumulated amortization	**(250,000)**	(125,000)
Net book value	**-**	125,000