Search Query for Plots with Building Rights for Multi-Family Residential Developments and, if applicable, Existing Building Permits (Forward Deals).

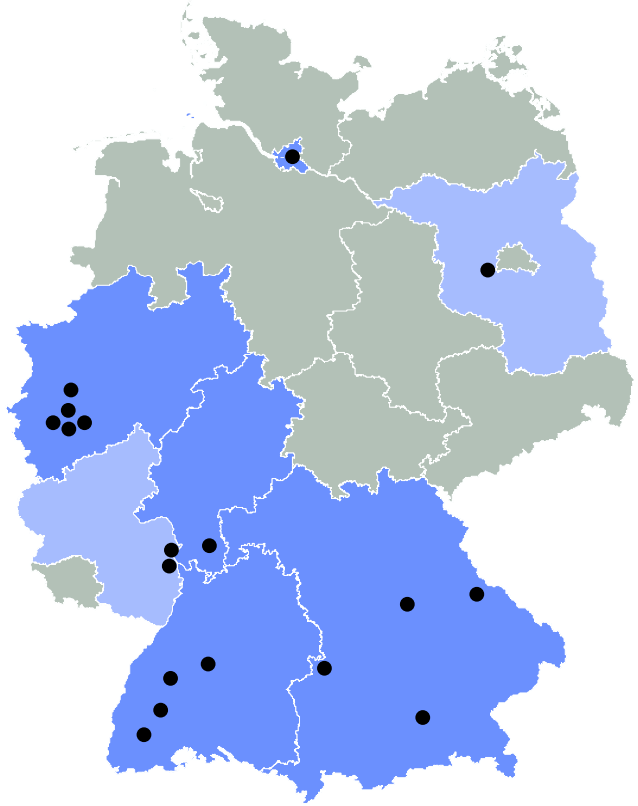
MULTI FAMILY ASSETS		DEVELOPMENT	EXISTING
Building	**GFA**	> 5,000 sqm	> 5,000 sqm
	NLA / GFA Efficiency	>75%	
	Avg. Unit sizes / Total Units	50-60 sqm / >80 Units	
	Asset Specifics	Barrier-Free, Senior Friendly, Area for Community Space	
Plot	**Purchase Price / GFA[1]**	Tier-A Cities: < 1,500 €/sqm Tier-B/C Cities: < 500 €/sqm	
	Transaction	Asset/Share Deal	

MACRO LOCATION

General	Strong Economical Hubs, Areas with Higher Net Income/Asset Net Worth, Areas with Higher Senior Share, Areas with High Life Quality	✓
City Ranking	A- to C-Cities	✓
PPI	Strong Purchasing Power (>100)	✓
Demographics	Stable to Growing	✓

MICRO LOCATION

General	Central Location, Calm & Green Neighborhood, Infrastructure	✓
Connectivity	Good to Very Good	✓



- Analyses (micro, competitive, etc.) are verified in a bottom-up analysis
- **Data Analysis Tool basis for Location Selection**

GERMANY'S TIER-A CITIES

Munich
Dusseldorf
Stuttgart
Frankfurt am Main
Cologne
Hamburg

OTHER STRONG LOCATIONS[2]

Ratingen
Bergisch-Gladbach
Konstanz
Potsdam
Nuremberg
Bonn
Freiburg
Wiesbaden
Mainz
Augsburg
Baden-Baden
Heidelberg
Bayreuth

EXPANSION INVESTMENT STRATEGY[2]

Based on the cities outlined, we aim to expand our investment strategy to other regions across Germany!

Note: [1]Depending on deal, maximum pricing can vary; [2]Selected by Analysis Tool