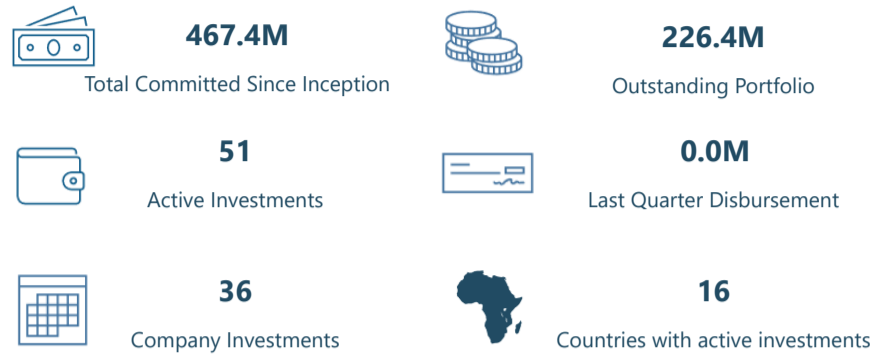


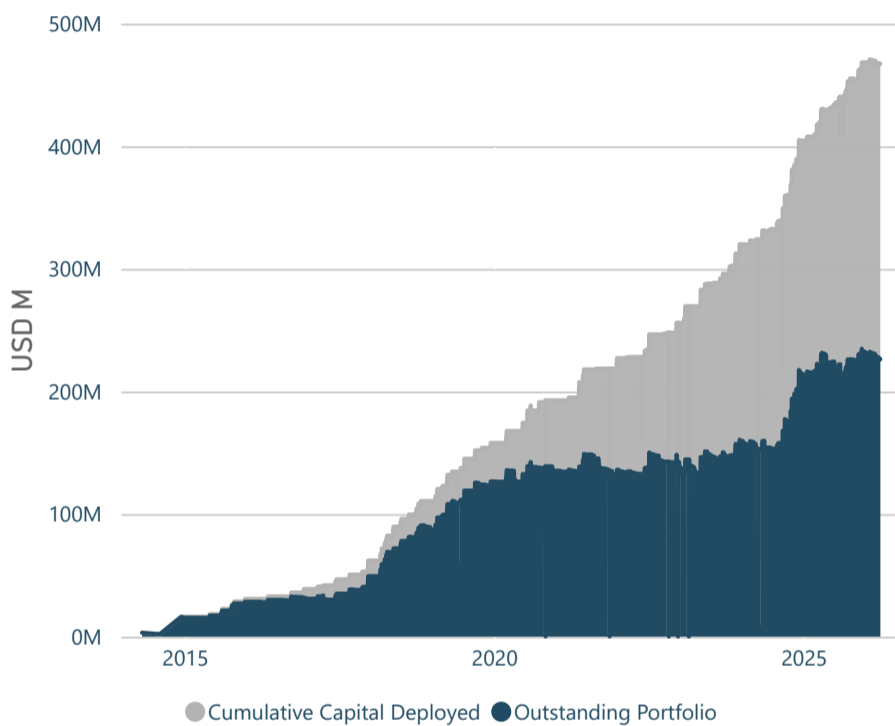
Fund Updates

The Fund is currently executing one (1) IC - approved investment, targeting Q2 2026: (a) a Ugandan MSME lender (USD 5 million) that received IC approval in Q4 2025. The Fund is also performing due diligence on four (4) pipeline investments that received NBC approval, with expected disbursement in Q2 2026. These include: (a) an MSME lender in Ghana (USD 10 million), (b) an MSME lender in Uganda (USD 8 million), (c) a commercial bank in Djibouti (USD 7.5 million) and (d) a commercial bank in Rwanda (USD 12 million).

Key Portfolio Figures

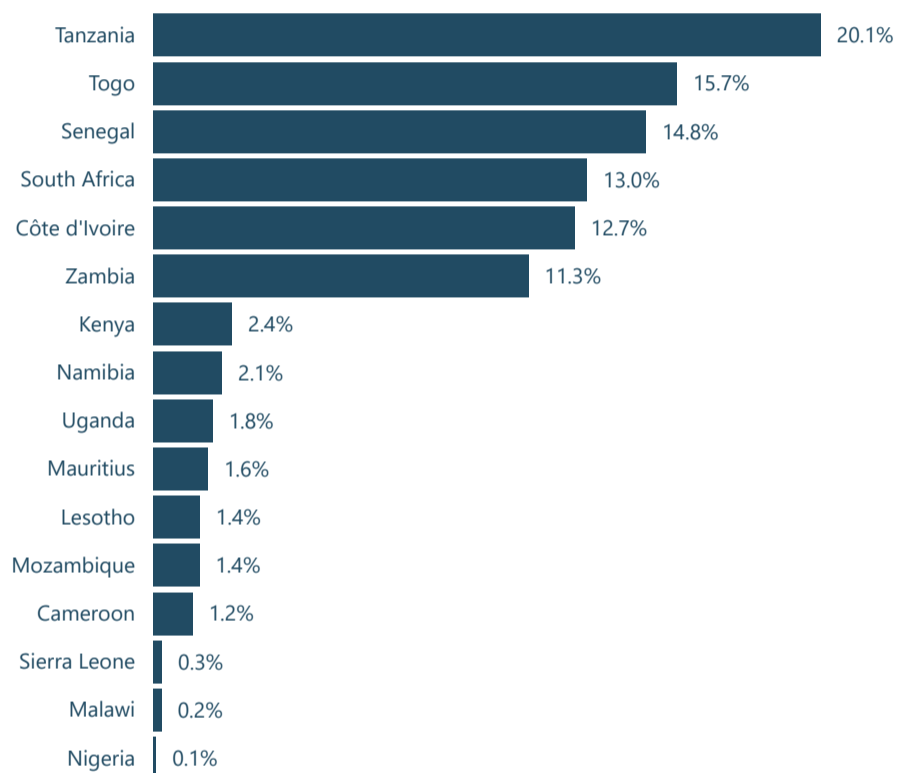


Portfolio Growth



The difference between the two areas comprises of principal repaid and principal written off

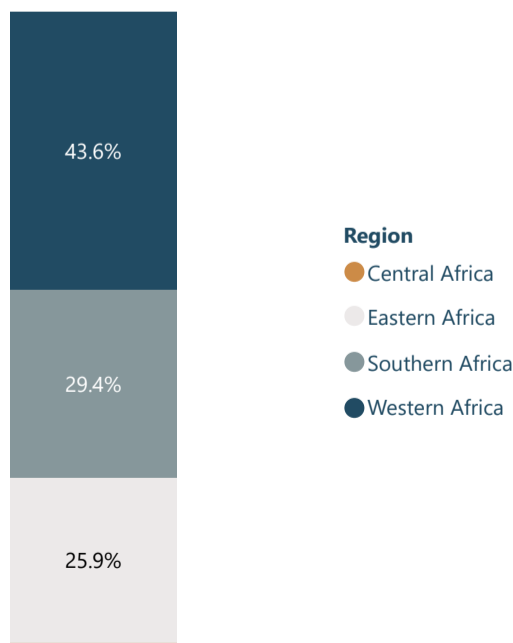
Country Distribution (% of current deployed capital)



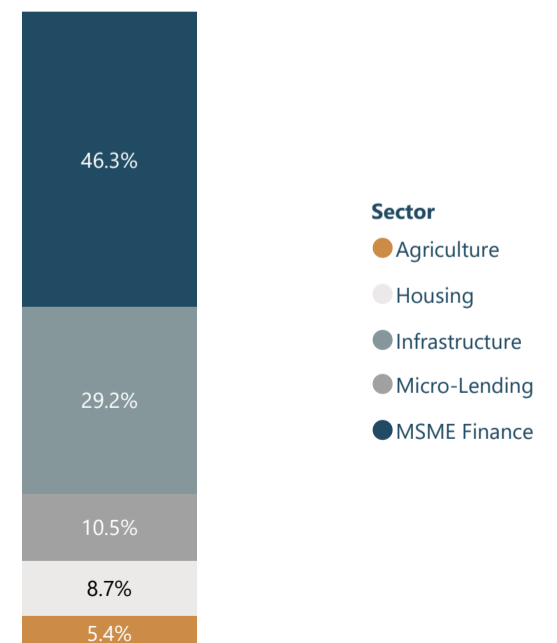
Total Currency Exposure

Currency	Percent	Value (USD)
XOF	43.2%	97.8M
TZS	20.1%	45.4M
ZAR	13.0%	29.5M
USD	7.0%	15.8M
ZMW	4.3%	9.7M
KES	2.4%	5.4M
NAD	2.1%	4.7M
UGX	1.8%	4.0M
MUR	1.6%	3.7M
LSL	1.4%	3.2M
MZN	1.4%	3.1M
XAF	1.2%	2.7M
SLE	0.3%	0.6M
MWK	0.2%	0.6M
NGN	0.1%	0.2M

Region Distribution

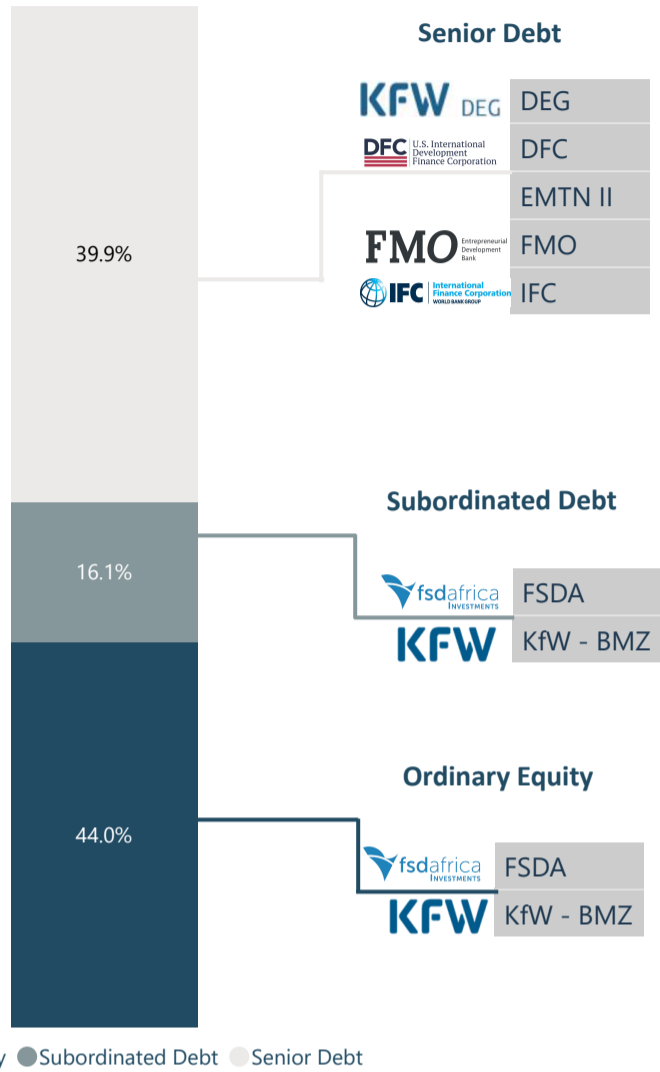


Sector Distribution



Disclaimer: The information contained in this fact sheet is for general information purposes only. The information provided is by Cygnum Capital Group Ltd, and whilst we endeavour to keep the information up to date and correct, we make no representation or warranties of any kind, express or implied, about the completeness, accuracy, suitability or availability with respect to the fact sheet of the information or related graphics contained in the fact sheet for any purpose. Any reliance you place on such information is therefore strictly at your own risk. In no event will we be liable for any loss or damage including without limitation, indirect or consequential loss or damage, or any loss or damage what so ever arising from loss of data or profits arising out of, or in connection with, the use of this fact sheet.

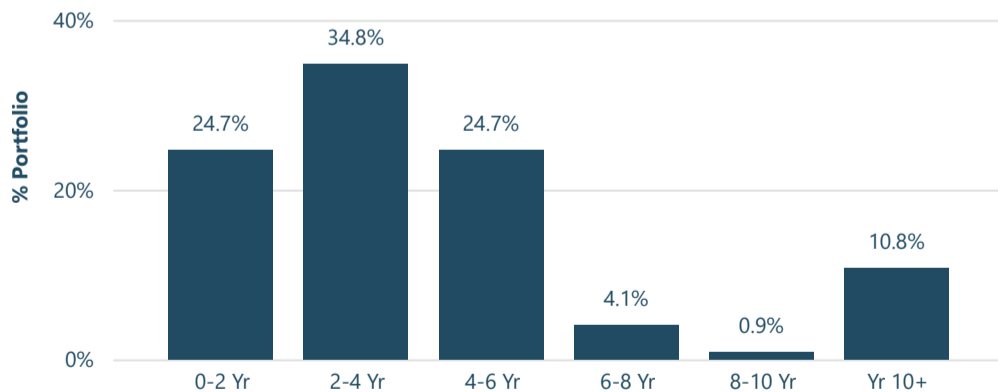
Funding Structure



SDG Contribution As of Dec 25



Maturity Profile of Outstanding Portfolio



Management Information



Fund Manager
 Cygnium Capital B.V.
 Mauritskade 64
 1092 AD, Amsterdam
 Netherlands

Portfolio Manager
 Cygnium Capital Asset Management
 130-132 Buckingham Palace Road
 London
 SW1W 9SA

Administrator
 SS&C Financial Services,
 2 rue Jean Monnet,
 L-2180 Luxembourg,
 Luxembourg