

**GREATER ROANOKE TRANSIT COMPANY
BOARD OF DIRECTORS**

Monday, July 20, 2026

12:30 P.M.

**City Manager's Conference Room
Noel C. Taylor Municipal Building
(Municipal South)
215 Church Avenue SW, Suite 364
Roanoke, VA 24011**

AGENDA

1. Call to Order – Roll Call.
2. Approval of Minutes: Regular meeting of GRTC held on Monday, June 15, 2026.
3. Reports of Officers:
 - a. Secretary:
 1. Election of Officers.
 - b. General Manager:
 1. Management Update:
 - a. Vinton STAR User Update
 - b. TPAC New Membership Update
 - c. TPAC Meeting Update
 - d. GRTC Ridership Update
4. GRTC 5-Year Capital Plan Discussion.
5. GRTC Financial Report.
6. GRTC Proposed Fare Increase Discussion/Adoption - Effective January 1, 2027.
7. FY'26 Annual Audit Plan Presentation.
8. Other Business:
9. Next Meeting: Monday, September 21, 2026, at 12:30 p.m., in the HR Learning Center.
10. Adjourn.

GREATER ROANOKE TRANSIT COMPANY
June 15, 2026

A regular meeting of the Board of Directors of the Greater Roanoke Transit Company was called to order by Vice-President Vivian Sanchez-Jones on Monday, June 15, 2026, at 12:30 p.m., in the City Council Conference Room, Room 451, Noel C. Taylor Municipal Building, 215 Church Avenue, S.W., Roanoke, Virginia, pursuant to written notification by the Secretary of the Corporation.

PRESENT: Directors Matthew Crookshank, Dwayne D'Ardenne, Karen Michalski-Karney, Maxwell Dillon, Richard Peters, Jr., and Vice-President Vivian Sanchez-Jones-6.

ABSENT: President Joseph L. Cobb -1.

Also present were Valmarie Turner, Vice-President of Operations; Lavar Youmans, Assistant City Manager; David Collins, Deputy City Attorney; Cecelia F. McCoy, Secretary; Kevin L. Price, General Manager, Valley Metro; and Ronnie Parker, Assistant General Manager, Valley Metro; Corey Alshouse, Interim Director of Finance, Valley Metro.

Vice-President Sanchez-Jones declared the existence of a quorum.

MINUTES: Without objection by the Board, Vice-President Sanchez-Jones advised that the reading of the minutes of the regular meeting held on Monday, May 18, 2026, and Special Meeting held on Monday, June 8, 2026, would be dispensed with and approved as written.

(See copy of Minutes on File in the Secretary's Office.)

REPORTS OF OFFICERS:

GENERAL MANAGER:

GREATER ROANOKE TRANSIT COMPANY FY 2027 BUDGET:

The Board of Directors annually appoints a Budget Committee to review the proposed operating budget for the Greater Roanoke Transit Company and provide a recommendation to the full Board of Directors. Vice-President Vivian Sanchez-Jones, Board Member Karen Michalski-Karney, and Angie O'Brien, GRTC Assistant Vice-President of Operations, were appointed to the Fiscal Year 2027 Budget Committee. They endorsed the budget in its current form and agreed to recommend it to the full Board of Directors.

The General Manager, Mr. Price, presented the FY 2026 Budget by highlighting the following:

- Summary
 - Total Budget - \$14,550,252
 - Service Levels
 - Metro FLX
 - All other service levels remain unchanged
- Revenue
 - Passenger Revenue
 - Other Revenue
 - State/Federal Revenue
 - Local
- Expenses
 - Labor
 - Fringe Benefits
 - Utilities – Significant Increase
 - Miscellaneous
 - Other
 - Compensation
- Capital/Grant Funding
 - Transit Transfer Center
 - Bus Replacement/Rebuild
 - Transit Bus Shelters
- FY 27 Budget Notes
 - State Funding Support
 - Federal Funding Support

Following the FY2026-2027 Budget Review, Mr. Price inquired if there were questions. There being none, Vice-President Sanchez-Jones thanked Mr. Price and the Budget Review Committee for their recommendations.

“A RESOLUTION APPROVING A FISCAL YEAR 2026– 2027 BUDGET FOR GREATER ROANOKE TRANSIT COMPANY”: The General Manager submitted a written report requesting approval of Fiscal Year 2026-2027 Budget for Greater Roanoke Transit Company.

(For full text, see report on file in the Secretary’s Office.)

Director Matt Crookshank offered the following resolution:

Director D’Ardenne moved the adoption of the Resolution. The motion was seconded by Director Peters and adopted by the following vote:

AYES: Directors Crookshank, D’Ardenne, Dillon, Michalski-Karney, Peters, and Vice-President Sanchez-Jones-6.

NAYS: None-0. (President Cobb was absent.)

“A RESOLUTION ESTABLISHING A SPECIFIC MEETING SCHEDULE FOR THE BOARD OF DIRECTORS OF THE GREATER ROANOKE TRANSIT COMPANY (GRTC)”:

(For full text, see resolution on file in the Secretary’s Office.)

Director Michalski-Karney moved the adoption of the resolution. The motion was seconded by Director D’Ardenne and adopted by the following vote:

AYES: Directors Crookshank, D’Ardenne, Dillon, Michalski-Karney, Peters and Vice-President Sanchez-Jones-6.

NAYS: None-0. (President Cobb was absent.)

OTHER BUSINESS:

Director Peters thanked the Board for the opportunity to serve and submitted his resignation. He requested that the Board consider appointing the Assistant Town Manager of Vinton, Adam Cody Sexton, as his replacement, for the next term of office beginning July 20, 2026.

Director Peters also asked the General Manager to explain how paratransit service eligibility and service areas are determined, noting that some riders have expressed confusion regarding service requests and the operating boundaries within Roanoke County and the City of Roanoke. He further inquired about how geographic service boundaries are established, particularly in areas where ZIP codes overlap between jurisdictions.

NEXT MEETING:

Vice-President Sanchez-Jones also reminded the next meeting of the Greater Roanoke Transit Company Board of Directors will be held in the HR Learning Center, Noel C. Taylor Municipal Building, 215 Church Avenue, S. W., Suite 310, Roanoke, Virginia on Monday, July 20, 2026, at 12:30 p.m.

There being no further business, the President declared the regular meeting adjourned at 1:25 p.m.

APPROVED:

Vivian Sanchez-Jones
Vice-President

ATTEST:

Cecelia F. McCoy
Secretary



**Greater Roanoke Transit Company (GRTC)
Board of Directors Meeting
Management Update**

July 20, 2026

Planning and Special Projects

Vinton STAR User Update

The Town of Vinton requested that GRTC staff review the STAR eligible passenger list for any certifications with a Vinton zip code, then compare those certified STAR passengers to a Town of Vinton corporate limits map to verify that all passengers listed with a Vinton zip code are residents of the Town of Vinton. After the review was complete, three passengers were found with addresses outside of the Town of Vinton's corporate limits. Listed below are additional details regarding the three passengers;

Passenger #1 - Records indicate the passenger has not used the STAR service since being certified.

Passenger #2 - Records indicate the passenger has not used the STAR service since being certified.

Passenger #3 - Records indicate the passenger is a frequent user. GRTC staff contacted Passenger #3 to get a better understanding of their transportation needs. GRTC staff will assist Passenger #3 in their efforts to secure alternative transportation such as Roanoke County's Cortran service.

Transit Passenger Advisory Committee (TPAC) – New Membership Update

The Valley Metro Passenger Advisory Committee (TPAC) was established with staggered two-year terms, with members eligible to serve a maximum of three consecutive terms. Four long-serving committee members arrived at the conclusion of their eligibility period in June 2026.

Over the past several months, Valley Metro staff has conducted ongoing recruitment efforts for TPAC vacancies. During the recruitment cycle, GRTC received two eligible applications which have been reviewed by staff and will be presented to the GRTC board for approval. The two eligible applications are included in the GRTC Board Packet.

TPAC Meeting Update

On June 11, 2026, TPAC held a virtual meeting via Zoom Meeting. TPAC membership updates, Transit Strategic Plan updates, transit ridership updates, bus stop accessibility and transit route detours were the primary topics discussed. Staff also responded to questions from TPAC members. Minutes from the June 11, 2026, meeting is included in the GRTC Board Packet.

GRTC Ridership Update

FY 2026	July	August	September	October	November	December	January	February	March	April	May	June	Year Total
City Routes	100,603	99,299	100,173	109,175	94,058	95,588	85,001	95,903	99,875	107,635	100,463		1,087,773
Smart Way-Base	3,010	3,171	3,467	4,532	3,372	3,459	3,129	3,296	4,782	4,105	4,133		40,456
Smart Way-Amtrak	221	325	519	634	1,060	1,364	550	428	315	568	463		6,447
Smart Way Express	1,092	1,372	2,054	2,265	1,509	1,144	1,273	1,890	1,976	2,469	1,529		18,573
Star Line Trolley	5,229	5,782	5,299	5,044	4,368	4,750	4,456	4,621	4,753	5,415	4,704		54,421
STAR	8,155	8,453	7,115	6,745	7,176	5,362	5,745	5,879	6,171	6,764	6,313		73,878
MetroFLX	1,728	1,772	1,638	1,637	1,712	1,462	1,437	1,507	1,652	1,706	1,719		17,970
Total	120,038	120,174	120,265	130,032	113,255	113,129	101,591	113,524	119,524	128,662	119,324	0	1,299,518
YTD Total	120,038	240,212	360,477	490,509	603,764	716,893	818,484	932,008	1,051,532	1,180,194	1,299,518	1,299,518	

FY 2025	July	August	September	October	November	December	January	February	March	April	May	June	Year Total
City Routes	108,763	112,615	103,468	118,880	106,260	97,756	95,917	84,954	92,131	103,398	100,004	95,190	1,219,336
Smart Way-Base	2,906	3,771	3,577	4,327	3,599	4,069	3,286	3,052	3,795	3,967	3,861	2,941	43,151
Smart Way-Amtrak	689	638	754	642	887	614	291	562	517	904	785	424	7,707
Smart Way Express	1,597	1,796	1,548	2,233	1,677	1,082	1,305	1,726	1,526	2,333	1,183	950	18,956
Star Line Trolley	5,372	5,585	5,289	5,934	5,248	5,073	5,031	4,957	5,428	5,902	5,500	5,103	64,422
STAR	7,016	7,150	7,852	7,803	7,504	6,456	6,339	6,220	7,252	8,167	6,800	7,424	85,983
MetroFLX	1,066	1,180	1,316	1,285	1,453	1,361	1,457	1,445	1,475	1,812	1,502	1,525	16,877
Total	127,409	132,735	123,804	141,104	126,628	116,411	113,626	102,916	112,124	126,483	119,635	113,557	1,456,432
YTD Total	127,409	260,144	383,948	525,052	651,680	768,091	881,717	984,633	1,096,757	1,223,240	1,342,875	1,456,432	

FY 2024	July	August	September	October	November	December	January	February	March	April	May	June	Year Total
City Routes	90,824	101,999	93,429	97,155	97,893	97,679	92,928	103,864	98,019	105,396	108,287	101,320	1,188,793
Smart Way-Base	2,641	4,202	2,816	2,578	3,718	2,242	884	806	895	2,170	3,700	3,038	29,690
Smart Way-Amtrak	586	877	955	1,258	1,264	942	579	442	503	694	864	408	9,372
Smart Way Express	851	1,115	1,294	2,350	2,053	1,188	1,835	2,295	1,891	1,860	1,257	1,656	19,645
Star Line Trolley	4,979	5,401	4,825	5,311	4,905	3,915	4,928	5,173	5,046	5,440	5,417	5,004	60,344
STAR	6,196	6,969	6,608	7,004	7,092	6,652	6,508	7,363	7,025	7,586	7,396	6,746	83,145
MetroFLX							20	743	802	922	1,073	1,199	4,759
Total	106,077	120,563	109,927	115,656	116,925	112,618	107,682	120,686	114,181	124,068	127,994	119,371	1,395,748
YTD Total	106,077	226,640	336,567	452,223	569,148	681,766	789,448	910,134	1,024,315	1,148,383	1,276,377	1,395,748	

Respectfully Submitted,


Kevin L. Price
General Manager

Copy: Vice President of Operations
Assistant Vice President of Operations
Treasurer
Secretary
GRTC General Counsel
Municipal Auditor



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TPAC Meeting Notes from June 11, 2026

June 11, 2026 – 6:30pm

Virtual Meeting

1. Welcome/Roll Call

TPAC Member	Present
Steve Grammer	X
Laura Hartman	X
Cole Kiester	
Sean McGinnis	X
Ginny Pannabecker	X
Alison Stinnette	X
Hope Trachtenberg-Fifer	X
Sharon Fritz	X
Vacant	
GRTC	
William Long	X
Ron Parker	X
GRTC Board	
Vivian Sanchez-Jones	

b. Approval of the February Notes

- Hope motioned, Laura seconded
- Unanimously approved

2. GRTC Updates

Thank you to the members rolling off

- Stephen Grammer
- Laura Hartman
- Sean McGinnis
- Hope Trachtenberg-Fifer
- June 30, 2026 = official last day for the current members rolling off

TPAC member updates

- Have been collecting applications and the Board plans to appoint applicants in July. The new members' first meeting would be in August.
- Request from attendees for new members joining to be shared with current group and past members – Will aim to do that. Also, this should be part of the public record.
- Note: Anyone may join the TPAC meeting - these are public meetings.
- Note: New officer positions will be chosen in August when new members join

a. Stop/Shelter Updates



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- Stops on Ogden Road and Colonial Avenue – Great need for sidewalks in this area and bus stop improvement
 - Almost all the stops along Ogden Road and Colonial Avenue are a concern due to the poor condition of stops on these roads and the lack of sidewalks.
 - Discussion of one example bus stop on Ogden Road. This bus stop is in a TPAC member's neighborhood. The bus stops in her community are worse than they were 7 years ago when she started on the committee. Hope would like to know her neighbors and community are safe. Wants to see a commitment from Valley Metro to update these stops for safety and also so they look good and convey a positive statement about the community to those visiting or considering working in the area / city.
 - VM thinks everyone on the board would agree that safety is a top priority. For this stop and others around the region that need upgrades - they've all been visited, listed, and scored, and ranked based on a few factors and this is what guides the use of the limited funding available for such upgrades.
 - About this spot on Ogden Road - the bottom one by Tanglewood Mall - as part of county's 419 plan, discussion to move the stop across tracks to county and upgrade plus add sidewalk and other accessibility features. VM hopes to see the county address the sidewalk needs as they do not build sidewalks.
 - Ogden SB at Leslie did win BRRAG's sorriest bus stop 2026 contest. Sidewalks are needed throughout this neighborhood. In prior meeting highlighted that TPAC members would like the Board to advocate to the city to add sidewalks here since bus riders have to have sidewalks
 - Example of danger of no sidewalks in this area: to go to Ogden bus stops or to go to Tanglewood or the center with Food Lion, community members from Pebble Creek and ... Wood on County side and others on the City side - walk into street with no sidewalk to get to buses and go shopping, and it's hazardous! We need the proper people to read our notes and prioritize sidewalks.
 - Note: there are many medical buildings in this area - pain management, med office, 2 other buildings on colonial.
 - Almost all the stops along Ogden Road and Colonial Avenue are a concern due to the poor condition of stops on these roads and the lack of sidewalks.
 - Serious concerns about the city and county's lack of response to needs of both abled and disabled people who need walkable routes to the bus stops.
 - Let's highlight the need for sidewalks again to the GTRC - we need them to help advocate with the city and county to build sidewalks.
 - Strong frustration expressed by many TPAC members due to lack of sidewalks and needs for improvements. Perhaps BRRAG can also help advocate for these needed improvements to other officials.
 - VM will notify GRTC and others to highlight these important needs.
 - TPAC members would also like a commitment of at least 1 GRTC Board Member to attend each TPAC meeting. Vivian Sanchez-Jones was invited and isn't here. Hopefully this information about the need for GRTC to



advocate for sidewalks is seen in the minutes by GRTC Board and they take action to advocate for sidewalks in Ogden area.

- Question about whether some stops on high use lines need updates sooner than others:
 - Stop updates are not based on which line they're on - they are based on characteristics of the stop: slope, ridership, right of way, +++; each stop gets a score on multiple factors and that is weighted to build a priority list. You can see progress by viewing the list of shelters built over the past years.
- TPAC member suggested for raise money to get a bench with your name on it and donate it to the stop.
 - Uncertainty about whether this is permitted (i.e. whether a donated bench could be used).

b. Routes/Schedules

- Garden City service June 15-July 5 has an additional Detour due to construction. Riverland closed 300 days. Typically during detour the bus can go through Garden City but the Intersection will be closed June 15 - July 5. Hoping the detour options will support most people until back to current route on July 5th. Each stop in the blocked area has a sign with a notification and a phone number to call to get ADA accessible ride – allows people to connect to a vehicle to get where they're going
- Question: is this information on the VM website with something flashy to make it noticeable?
 - Yes, on website in maroon color and announcement on FB, VMGo App, screens in buses, at stations with info, and phone # at stops will allow someone to connect to someone for help getting a ride

c. Ridership

- See additional notes in agenda doc
 - No other discussion at this point - see additional ridership discussion below.

d. Other

- TSP Annual Update
 - VM is working on this year's annual Minor update to the Transit Strategic Plan. This is required every 5 years to document changes from plan that have taken place in the past year. When they do annual minor updates, that takes the place of the 5 year update. Currently not many updates deviating from the strategic plan. The strategic plan is redone every 10 years.
- Recent service interruptions
 - See above - Garden City

e. Follow-up items

- Advertising meetings more widely – Update on this request:
 - These meetings and other public meetings are announced on the website and working on other methods to advertise.
 - Planning ahead to manage an online meeting with more attendees if we get public attendees. Discussion between TPAC members about methods to facilitate larger meetings, give members responsibilities to help monitor chat or monitor letting new attendees into the Zoom meeting, etc.
 - Thanks expressed to Will for his facilitation of TPAC meetings.



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- Bus operator scheduling/recruitment
 - Pick in January and then in July – operators pick routes for 6 months at a time, bid on times and days, prioritized by seniority for 6 month assignments
 - When someone is out sick etc - have open shifts on a board where people can sign up for those
 - How much overtime are they required to do?
 - All OT is on a volunteer basis
 - How are the numbers for operators right now?
 - Would like to have 65 or so operators ; have been at 50-55 for past couple years, would like 10 more operators to have all runs filled and a couple people that just cover shifts for people who are out – 65 would put us at a nice sweet spot for operators
 - Note that In the transit world, a lot of operators do like some OT for extra \$ just not required OT, and, so far, VM does not have to require any OT, it's voluntary
 - Question about Radar shifts
 - Radar shifts are different; talked to Custer who said they are hiring some new operators - still getting new people to come in and doing training, 4 hired last month
 - TPAC member asked if this will also help with MetroFlex? They don't have enough drivers.
 - Yes, this will help because they share the operator pool w/Metroflex and Star service
- Question about ridership goals: Is VM required or asked to try to meet goals for increased ridership at all?
 - As things change in the community, VM looks at ridership numbers; look at when more riders / less due to changes in employers or other factors; changing shifts at hospitals or other industry, or a bakery increases staff for Christmas orders, etc.; sometimes ridership is economically driven or circumstance driven
 - Sounds like ridership is not a goal that the board asks VM to do, but they do report on it for understanding and they look at factors that are 'people generators' that affect who goes where, when, which lines, etc. Also, some lines vary in number depending on the time of day, for example.
 - Question about if VM is afraid ridership might drop when the fares goes up?
 - They are seeing multiple factors that affect people right now, including fuel costs increasing, which can mean that transit passengers increase to save money. VM is keeping an eye on fuel costs and fare increases and ridership to be aware of trends/changes. Not currently afraid there will be major drops in ridership with increased fares. Some people will appreciate the even number of the fares to not have to have use change b/c the fares will be in whole dollar amounts. Fare change announcements are in place ahead of time to give people time to prepare.
- Discussion about managing TPAC documents as some members roll off and others join.
 - There is a gmail account currently owned by Hope. While the Secretary, Ginny, and others may be able to use this with the password created, the requirement of

2-factor authentication may mean that Hope must continue to give access, or we need to transfer ownership or find another method.

- Walmart update
 - Question about what will it look like in 2 months
 - There will be a new stop at Walmart but right now Walmart is reconfiguring their parking lot, which is why there's a different new stop there right now - they're shifting their pick up parking and building a retaining wall. The current bus stop will not change until parking lot construction is done. Once the new stop is done, it will be in operation and temp stop will go away.
 - There may be a small change in the bus routes visiting this stop or nearby and TPAC members wondered if this change will move many people to the other route
 - The stop by Sears will still be there and it's really close by; the change might affect some riders, and VM will be looking at this, but not anticipating a lot of changes now.
 - What is the timeframe?
 - No specific timeframe yet; not sure how fast this will move through the Walmart construction plan managed by the regional Walmart. VM will ask and provide an update.
- TPAC Membership updates
 - Discussion about a possible Operator representative
 - How does the nomination happen, who makes the choice about nomination - is it TPAC or GRTC Board to select the operator rep? TPAC members may have nominations to share if that is appropriate.
 - VM will reach out to the Board to find out what process we should use. Operators outside of TPAC do have several opportunities to talk with management and supervisors and asst directors and directors almost on daily basis when they check in - they walk by offices, in addition to emails, they can get one on one time anytime needed; plus representation by union reps as well.
 - TPAC members also feel like the operator rep can help explain things and supplement information VM leaders Will share due to operator's information from their experience and understanding of needs of people on their route
 - VM members agreed that operator concerns / perspectives may be different than riders, will be helpful to highlight that to the GRTC Board.

4. Questions/Comments

- Question about new committee approving minutes for a meeting they did not attend
 - These minutes will go out to the current membership who can share needed edits or additions prior to the next meeting.
- Following up from Feb TPAC meeting:
 - Update on Honoring long time bus drivers in the station with a plaque

- No update at present. Some have been completed. Still working on additional.
- TPAC member noted they loved the message on the bus honoring long time bus drivers.
- TPAC members would like to get feedback on questions and concerns shared from a GTRC Board member who attends each meeting, so let's share the concerns and questions noted, and we hope to see a GTRC Board rep at the next meeting.
- Thank you to all the TPAC members and others who joined the public hearing June 8 and shared comments and needs. It was a very successful event!
- Thank you so much to TPAC members who have served the last 7 years on this committee!
 - This is so important to help VM think about what to do as an organization. Please continue to reach out to VM leaders to share questions, concerns, and needs. Thank you for your work in getting the committee up and going, through Covid, building the 3rd street station and transition from Campbell court, and more!
- Question about whether there have been battery issues with our electric buses? (Reference to issues that Blacksburg Transit had)
 - VM in Roanoke has different providers, different batteries that didn't have the issues with recalls that other providers had; so far the batteries they have have been great, other than winter some drop off in usage; in summer run them for the full 16 hours and have had really good success with the electric buses so far.

5. Next Meeting – August 13 at 6:30 pm

6. Adjourn

Additional Notes

- From Feb:
 - What can be done about prioritizing snow clearing at bus stops? Could Roanoke, Salem, and Vinton please prioritize enforcement of the shoveling ordinance, particularly at the top 15-20 most used stops?
 - TPAC is ready to serve as public feedback. Please use us! We can give feedback about the Valley View Wal Mart Bus Stop redesign. We can also give feedback about the new designs for the bus stop signs to be put up all around the system.
- From April
 - We would like the GRTC board to lobby the city for better sidewalks around bus stops. Bus stops should be top priority for sidewalk construction, since we know that people must walk to and from the bus stop.
 - We would like to know what the GRTC board is doing to recruit more bus drivers.
 - We would like to know whether increasing ridership is something Valley Metro is tasked with doing, or whether we are content with our current numbers. If increasing ridership is a goal, we are curious about current plans for publicity and for making ticket acquisition easier. If it is not a goal, we are curious why not.



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- From June
 - We would like to understand the process for nominations and selection of an Operator Representative for the TPAC.
 - Who may submit nominations (can TPAC members or public riders submit nominations, for example?) and how can they do so?
 - How does the GRTC Board review nominations and what is their selection criteria and method?
 - What are the additional methods (besides the Valley Metro website) that are being used or will be used soon to advertise TPAC meetings to members of the public, and to communicate how the public can attend?



Greater Roanoke Transit Company
Board of Directors Meeting
Action Item

July 20, 2026

The Honorable Joseph Cobb, President, and Members of the Board of Directors of Greater Roanoke Transit Company
Roanoke, Virginia

Dear President Cobb and Members of the Board:

Subject: Approve Proposed Transit Fare Adjustment

Background

At its March 16, 2026, meeting, the Greater Roanoke Transit Company (GRTC) Board of Directors authorized holding a public hearing on a proposed fare adjustment.

The public hearing was held on June 8, 2026, at Third Street Station's Customer Service Center. Notice of the hearing was advertised, including on GRTC's web site, at Third Street Station, and onboard Valley Metro vehicles; a legal notice was published as required.

Recommendation

Approve the attached fare change schedule, effective January 1, 2027.

Respectfully Submitted,

A handwritten signature in blue ink, appearing to read "Kevin L. Price".

Kevin L. Price
General Manager

Cc: Vice President of Operations
Assistant Vice President of Operations
Treasurer
Secretary
GRTC General Counsel
Municipal Auditor

GREATER ROANOKE TRANSIT COMPANY**PROPOSED TRANSIT FARE INCREASES**

CASH	CURRENT FARE	PROPOSED FARE	Cost per ride
ADULT FARE	\$1.75	\$2.00	n/a
DISCOUNT FARE	\$0.85	\$1.00	n/a
VWCC(FREE/ID)	\$1.75	\$2.00	n/a
RCPS STUDENTS	\$0.85	\$1.00	n/a
TICKETS			
1 RIDE BASIC	\$1.75	\$2.00	n/a
1 RIDE DISCOUNT/STUDENTS	\$0.85	\$1.00	n/a
PASSES			
24 HR. - BASIC	\$3.50	\$4.00	n/a
24 HR. DISCOUNT	\$1.70	\$2.00	n/a
15 RIDE - BASIC	\$20.00	\$24.00	\$1.60
15 RIDE - DISCOUNT	\$10.00	\$12.50	\$0.83
7 DAY - BASIC	\$16.00	\$18.00	Unlimited
7 DAY - DISCOUNT	\$8.00	\$9.00	Unlimited
31 DAY - BASIC	\$56.00	\$60.00	Unlimited
31 DAY - DISCOUNT	\$28.00	\$30.00	Unlimited
STAR – SINGLE RIDE	\$3.50	\$4.00	n/a
STAR – MONTHLY UNL	\$112.00	\$128.00	Unlimited

BOARD OF DIRECTORS OF GREATER ROANOKE TRANSIT COMPANY

A RESOLUTION APPROVING AND ADOPTING A REVISED PASSENGER FARE SCHEDULE FOR THE GREATER ROANOKE TRANSIT COMPANY (GRTC), DBA VALLEY METRO; AND AUTHORIZING THE GENERAL MANAGER OF GRTC TO TAKE APPROPRIATE ACTION TO IMPLEMENT SUCH REVISED PASSENGER FARE SCHEDULE TO TAKE EFFECT ON JANUARY 1, 2027.

WHEREAS, GRTC staff has recommended a revised passenger fare schedule, which includes fare increases, in order to offset increased purchased transportation, labor and related benefits, and other costs, as further set forth in a report to the GRTC Board dated July 20, 2026;

WHEREAS, GRTC properly advertised such fare changes, held a public hearing on June 8, 2026, on such fare changes, and received public comments on such fare changes; and

WHEREAS, the GRTC Board of Directors has considered the recommendation of the GRTC staff and the public comments on such fare changes and finds that it is appropriate to approve and adopt such fare changes, to take effect January 1, 2027.

THEREFORE, BE IT RESOLVED by the Board of Directors of the Greater Roanoke Transit Company as follows:

1. The Board of Directors hereby approves and adopts the following passenger fare schedule:

PASSENGER FARE SCHEDULE – EFFECTIVE JANUARY 1, 2027

<u>Type of Fare</u>	<u>Price</u>
Adult Fare	\$ 2.00
Discount Fare	\$ 1.00
VWCC (Free/ID)	\$ 2.00
RCPS Student w/student I.D. 18 yr. and younger	\$ 1.00
1 Ride Basic	\$ 2.00
1 Ride Discount/Students	\$ 1.00
24 Hour Pass Basic Fare	\$ 4.00
24 Hour Pass Discount Fare	\$ 2.00
15 Ride Pass Basic Fare	\$ 24.00
15 Ride Pass Discount Fare	\$ 12.50
7 Day Pass Basic Fare	\$ 18.00
7 Day Pass Discount Fare	\$ 9.00

31 Day Pass Basic Fare	\$ 60.00
31 Day Pass Discount Fare	\$ 30.00
S.T.A.R. Fare	\$ 4.00
S.T.A.R Monthly Unlimited	\$128.00

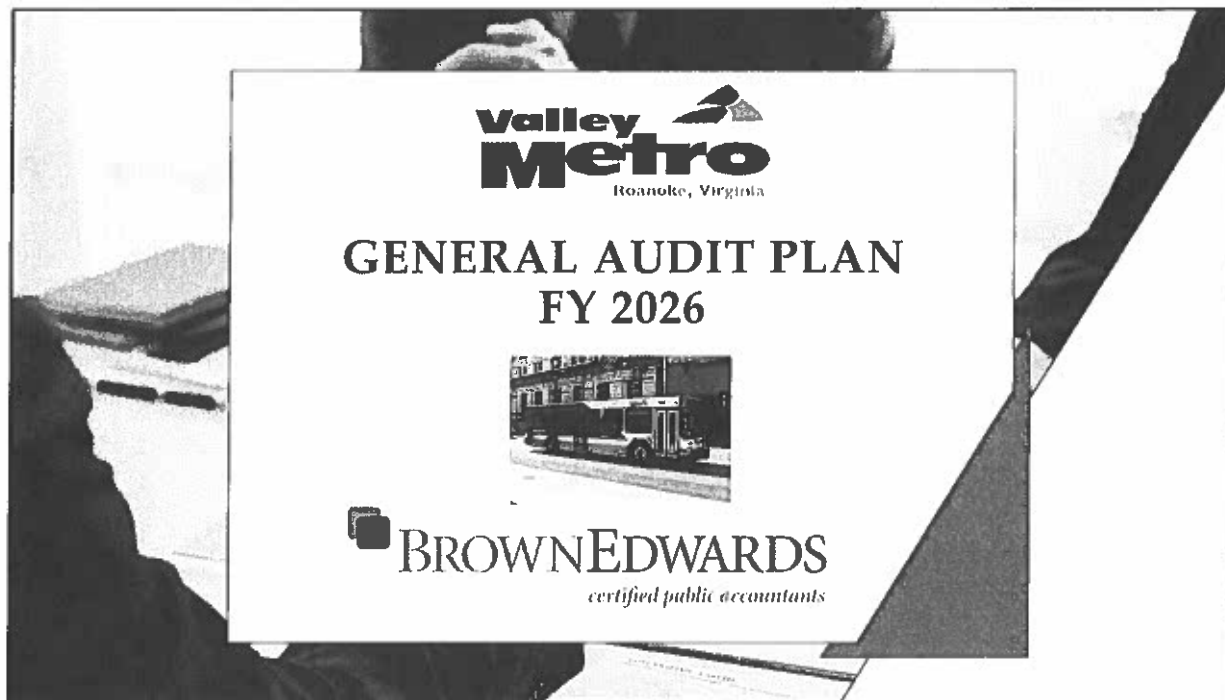
2. The above passenger fare schedule shall be effective January 1, 2027, and shall replace the current passenger fares being charged.

3. The General Manager of GRTC is hereby authorized to take appropriate action to implement and administer the passenger fare schedule set forth in paragraph No. 1 above, subject to any needed approval by the Council of the City of Roanoke.

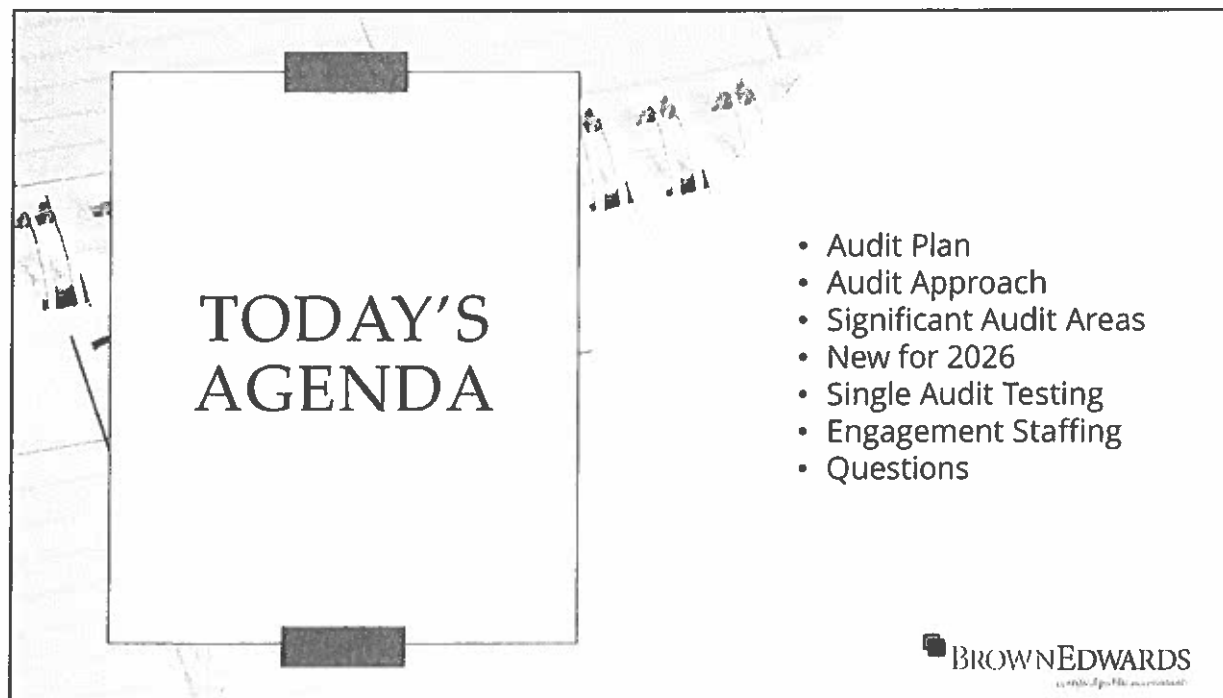
ATTEST:

Date Adopted: _____

Cecelia F. McCoy, Secretary



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AUDIT PLAN

Services to be performed by Brown, Edwards:

- We will perform a **full scope audit of Greater Roanoke Transit Company ("GRTC")** in accordance with:
 - Auditing standards generally accepted in the United States of America
 - *Governmental Auditing Standards* issued by the Comptroller General of the United States
 - *The Uniform Guidance (the Single Audit Act)* issued by the United States Office of Management and Budget

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AUDIT OBJECTIVE

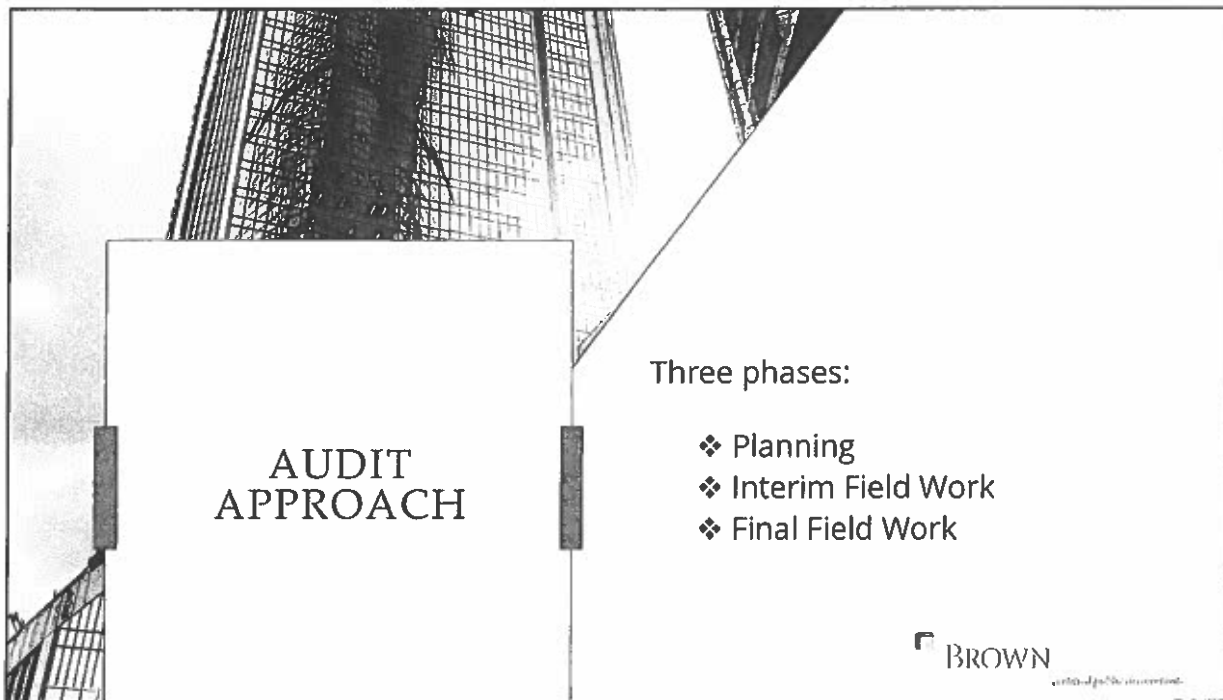
The objective of our audit will be the expression of an opinion on the fairness with which the financial statements present the financial position and results of operations in conformity with:

- Accounting principles generally accepted in the United States of America (US GAAP)

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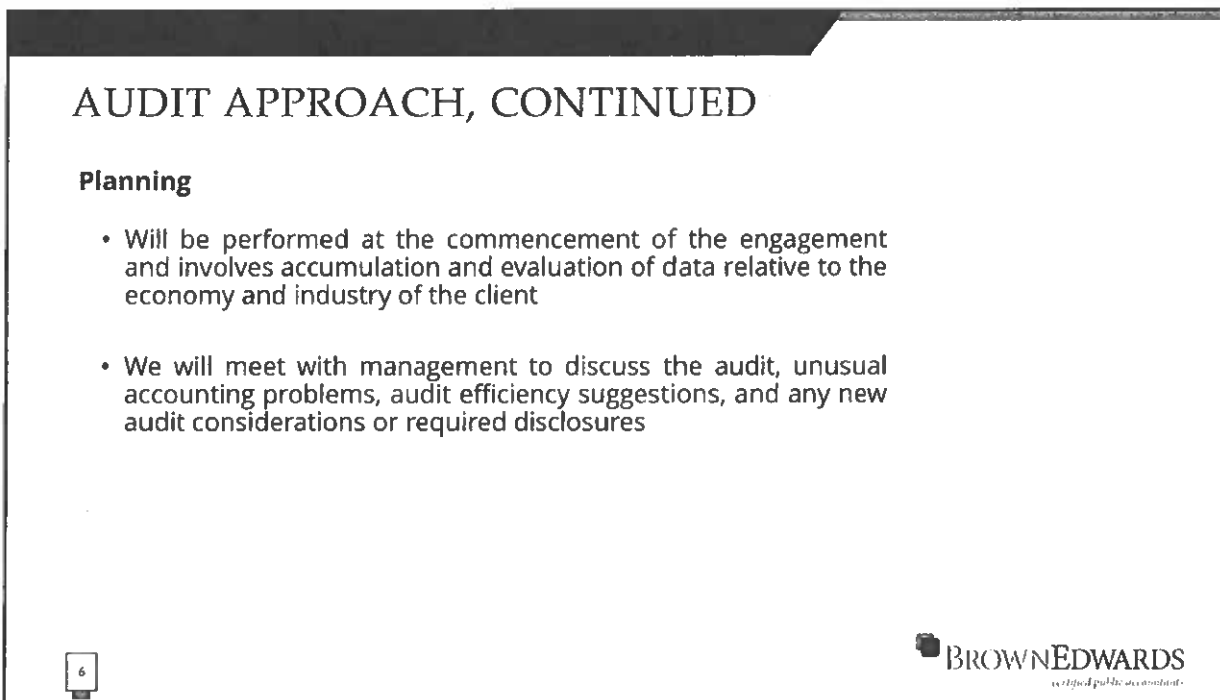
AUDIT APPROACH

Three phases:

- ❖ Planning
- ❖ Interim Field Work
- ❖ Final Field Work

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AUDIT APPROACH, CONTINUED

Planning

- Will be performed at the commencement of the engagement and involves accumulation and evaluation of data relative to the economy and industry of the client
- We will meet with management to discuss the audit, unusual accounting problems, audit efficiency suggestions, and any new audit considerations or required disclosures

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AUDIT APPROACH, CONTINUED

Planning – Continued

- During planning we will specifically:
 - Provide management with information requests
 - Meet with management to address unusual or new accounting/auditing issues up front
 - Identify significant audit areas
 - Make a preliminary evaluation of internal controls, a preliminary assessment of risk, identify key audit areas, and determine levels of materiality
 - **Timing: Historically May or June. Has already started for 2026.**

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AUDIT APPROACH, CONTINUED

Interim Field Work

- Will be performed prior to or shortly after GRTC's fiscal year end. Will include:
 - Inventory observation
 - Updating internal control documentation
 - Fraud inquiries
 - Reading minutes
 - **Timing: Historically June through September. To be determined for FY26.**

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AUDIT APPROACH, CONTINUED

Final Field Work

- The final phase of the audit is performed after GRTC's fiscal year has ended and the following are ready for review:
 - Trial Balance
 - Draft Schedule of Expenditures of Federal Awards (SEFA)
- Final Field Work testing will include:
 - Single audit compliance testing of major programs
 - Testing of certain internal controls
 - Testing of journal entries and other walkthroughs
 - Mix of onsite and remote testing
 - **Timing: Currently scheduled to start week of 11/9/2026.**



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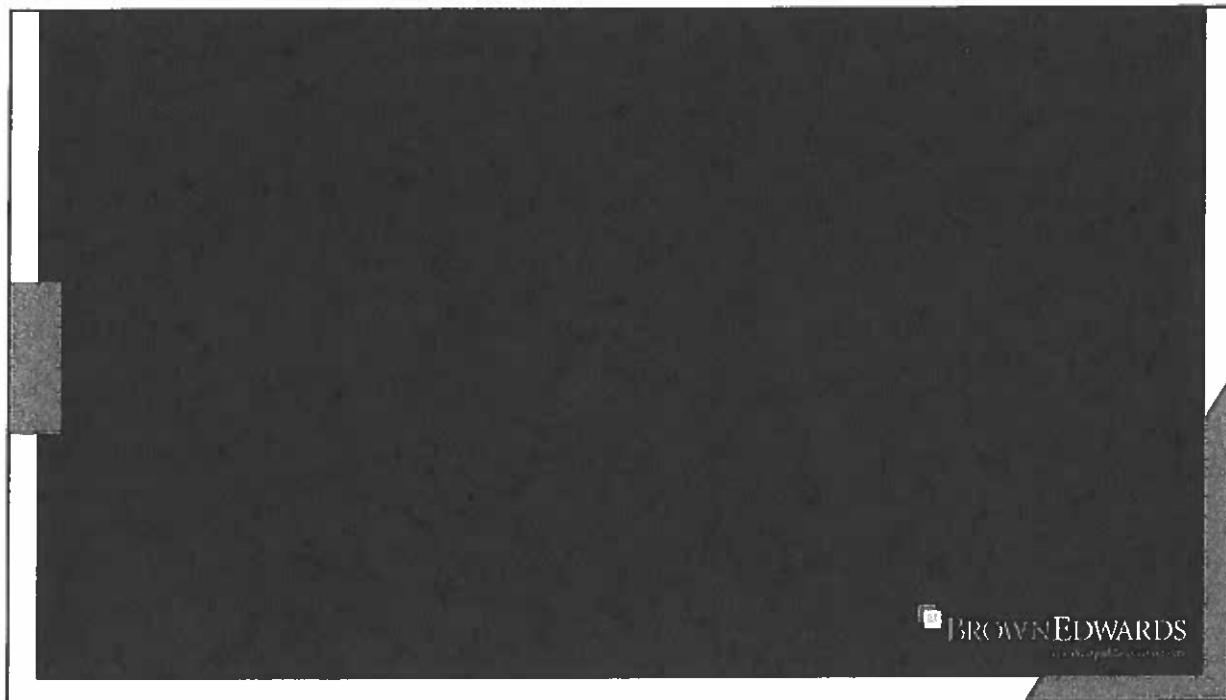
AUDIT APPROACH, CONTINUED

Final Field Work – Continued

- During final field work we will:
 - **Review and finalize** financial statements and disclosures.
 - **Analyze and audit** significant year-end accounts.
 - **Update** analytical review.
 - **Prepare** final management letter accounts.
 - **Issue** independent auditor's reports.



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SIGNIFICANT AUDIT AREAS

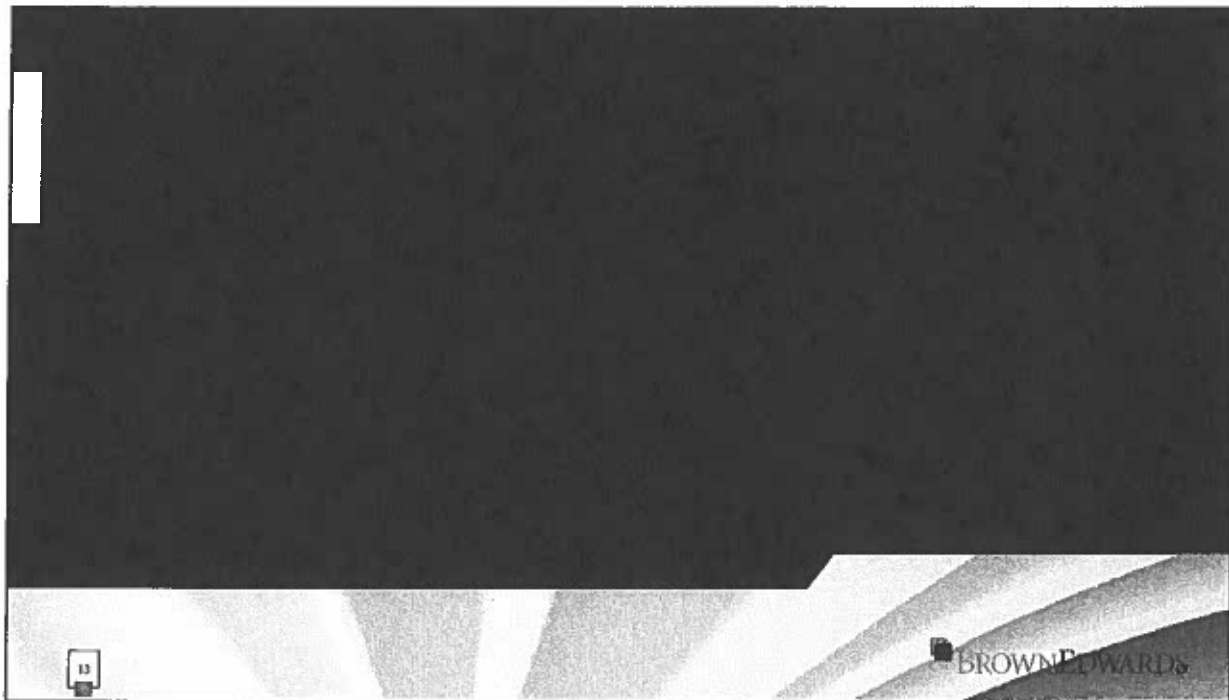
This year we anticipate the significant audit areas to be as follows:

- **Capital Assets**
- **Grant Revenues and Receivables**
 - **Significant Risk Area: Timeliness of reimbursement requests and overall grant & cash flow management**
- **Federal Compliance**
- **Follow up on findings from prior years:**
 - **Segregation of Duties (Inventory - Material Weakness)**
 - **Grant Management and Operating Assistance - Timeliness of grant reconciliations, drawdowns, payment of vendors (Significant Deficiency) - Transit Cluster and Formula Grants for Rural Areas**
 - **Cash - Timeliness of bank reconciliations**

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SINGLE AUDIT TESTING

- Due to significant findings in 2025, GRTC will continue to be considered a **not** "low risk" auditee. We plan to test 40% of your total federal awards for the year.
 - Impact of this increase from 20% to 40% will be minimized due to the size of the Transit Cluster and general low volume of other grants.
- Anticipated programs to test:
 - Federal Transit Cluster – Assistance Listing Numbers: 20.507 & 20.526
 - Formula Grants for Rural Areas – Assistance Listing Number: 20.509

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ENGAGEMENT STAFFING

All senior members of the engagement team have prior years' experience with GRTC. All key members of the audit team have experience with local government audits and meet the continuing education requirements of *Government Auditing Standards*

- Engagement Partner – **Chris Banta, CPA, CFE**
- Engagement Senior Manager – **Ann Genova, CPA**
- Engagement Senior Associate – **Ethan Paitsel, CPA**



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QUESTIONS?

If you have any questions about our approach, our large governmental practice, or would like to contact your engagement team at any time, we encourage two-way communication.

Contact information:

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Ethan Paitsel, CPA | epaitsel@becpas.com | 540-345-0936



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