

**GREATER ROANOKE TRANSIT COMPANY
BOARD OF DIRECTORS**

Monday, September 21, 2026

12:30 P.M.

**HR Learning Center
3rd Floor North
ROOM 309**

AGENDA

1. Call to Order – Roll Call
2. Approval of Minutes: Regular meeting of GRTC held on Monday, July 20, 2026.
3. Reports of Officers:
 - a. General Manager - Management Update:
 1. Try Transit Week
 2. TPAC Meeting Update
 3. Art by Bus Event
 4. GRTC Ridership Update
4. GRTC Financial Report.
5. Other Business.
6. Next Meeting: Monday, November 16, 2026, at 12:30 p.m., in the HR Learning Center.
7. Adjourn.

GREATER ROANOKE TRANSIT COMPANY
July 20, 2026

A regular meeting of the Board of Directors of the Greater Roanoke Transit Company was called to order by President Joseph Cobb on Monday, July 20, 2026, at 12:30 p.m., in the City Manager's Conference Room, Room 364, Noel C. Taylor Municipal Building, 215 Church Avenue, S.W., Roanoke, Virginia, pursuant to written notification by the Secretary of the Corporation.

PRESENT: Directors Ross Campbell, Matthew Crookshank, Maxwell Dillon, Karen Michalski-Karney, Vivian Sanchez-Jones. Cody Sexton and President Joseph L. Cobb.

ABSENT: None.

Also present were Valmarie Turner, Vice-President of Operations; Lavar Youmans, Assistant City Manager; Laura Carini, City Attorney; Cecelia F. McCoy, Secretary; Kevin L. Price, General Manager, Valley Metro; and Ronnie Parker, Assistant General Manager, Valley Metro; Corey Alshouse, Interim Director of Finance, Valley Metro; Acquenatta Harris, Interim Director of Finance; and Pete Peters, Town of Vinton.

President Cobb declared the existence of a quorum.

MINUTES: Without objection by the Board, President Cobb advised that the reading of the minutes of the regular meeting held on Monday, June 15, 2026, would be dispensed with and approved as written.

(See copy of Minutes on File in the Secretary's Office.)

REPORTS OF OFFICERS:

SECRETARY:

ELECTION OF OFFICERS: The Secretary submitted a written report advising that Article V, Officers, of the By-Laws of the Greater Roanoke Transit Company provides that the Board of Directors, promptly after their election each year, shall elect a President, one or more Vice-Presidents, a Secretary, a Treasurer, and such other officers as the Board may deem proper to serve for a term of one year each, commencing upon the date of their election and until their respective successors are elected and qualified.

(For full text, see copy of report on file in the Secretary's Office.)

Director Michalski-Karney placed the following names in nomination: Council Member Joseph L. Cobb as President; Council Member Vivian Sanchez-Jones as Vice-President; Valmarie Turner, City Manager as Vice-President of Operations; Lavar Youmans, Assistant City Manager as Assistant Vice-President of Operations; Cecelia F.

McCoy, City Clerk as Secretary; Cecelia T. Webb, Deputy City Clerk as Assistant Secretary; Acquenatta Harris, Interim Director of Finance as Treasurer; Laura Carini, City Attorney as General Counsel and Registered Agent; and David Collins, Deputy City Attorney as Assistant General Counsel, for one-year terms of office, each, ending June 30, 2027.

There being no further nominations, the following persons were reappointed/appointed as officers of the Greater Roanoke Transit Company for terms of one-year, each, ending June 30, 2027:

FOR COUNCIL MEMBERS COBB AND SANCHEZ-JONES, CITY MANAGER TURNER, ASSISTANT CITY MANAGER YOUMANS, CITY ATTORNEY CARINI, DEPUTY CITY ATTORNEY COLLINS, INTERIM DIRECTOR OF FINANCE HARRIS, CITY CLERK MCCOY, AND DEPUTY CITY CLERK WEBB:

Director Karney moved to the nominations of the individuals as officers of the Greater Roanoke Transit Company for a one-year term, each, ending June 30, 2027. The motion was seconded by Director Crookshank:

AYES: Directors Campbell, Crookshank, Dillon, Karney, Sanchez-Jones, Sexton and President Cobb-7.

NAYS: None-0.

GENERAL MANAGER:

MANAGEMENT UPDATE:

Vinton STAR User Update:

The Town of Vinton requests GRTC staff review the STAR eligible passenger list for any certifications with a Vinton zip code, then compare certified STAR passengers to the Town of Vinton corporate limits. After review, three passengers were found with addresses outside of the Town of Vinton's corporate limits. Following evaluation, GRTC staff contacted one of the frequent user passengers and recommended Cortran service

Transit Passenger Advisory Committee – New Membership Update:

Mr. Price reported that TPAC was established with staggered two-year terms, with members eligible to serve a maximum of three consecutive terms. GRTC received two eligible applications presented to the Board for approval.

Director Karney made a motion to elect Mr. Keith and Mr. McCulloch to the TPAC Committee. The motion was seconded by Director Sexton:

AYES: Directors Campbell, Crookshank, Dillon, Karney, Sanchez-Jones, Sexton and President Cobb-7.

NAYS: None-0.

TPAC Meeting Update:

Mr. Price reported a virtual meeting of TPAC was held on June 11, 2026. The primary discussion was held regarding membership updates, Transit Strategic Plan updates, transit ridership updates, bus stop accessibility and transit route detours.

(See full report on file in the Secretary's office).

GRTC 5-Year Capital Plan Discussion:

The General Manager briefed the Board on the 5-Year Capital Plan. Following questions and request for clarifications, President Cobb stated the report would be received and filed.

GRTC FINANCIAL REPORT:

Corey Alshouse, Interim Director of Finance updated the Board on GRTC Statement of Revenues, Expenses and Changes in Net Position; and Statement of Net Position reports (Assets, Liabilities, and Net Position).

(See report on file in the Secretary's office).

GRTC Proposed Fare Increase Discussion/Adoption - Effective January 1, 2027.

Director Sanchez-Jones offered the following resolution:

"A RESOLUTION APPROVING AND ADOPTING A REVISED PASSENGER FARE SCHEDULE FOR THE GREATER ROANOKE TRANSIT COMPANY (GRTC), DBA VALLEY METRO; AND AUTHORIZING THE GENERAL MANAGER OF GRTC TO TAKE APPROPRIATE ACTION TO IMPLEMENT SUCH REVISED PASSENGER FARE SCHEDULE TO TAKE EFFECT ON JANUARY 1, 2027."

(For full text, see report on file in the Secretary's Office.)

Director Sanchez-Jones offered the following resolution:

Director Sanchez-Jones moved the adoption of the Resolution. The motion was seconded by Director Campbell and adopted by the following vote:

AYES: Directors Crookshank, D'Ardenne, Dillon, Michalski-Karney, Peters, and Vice-President Sanchez-Jones-6.

NAYS: None-0. (President Cobb was absent.)

FY26 ANNUAL AUDIT PLAN PRESENTATION

Ethan Paitsel, CPA, Senior Associate at Brown Edwards, presented the following FY26 Annual Audit Plan:

(See full Annual Audit Plan on file in the Secretary's office).

- Audit Plan
 - We will perform a full scope audit of Greater Roanoke Transit Company.
 - The objective of our audit will be the expression of an opinion on the fairness with which the financial statements present the financial position and results of operations.
- Audit Approach
 - Planning
 - Interim Field Work
 - Final Field Work
- Significant Audit Areas
 - Capital Assets
 - Grant Revenues and Receivables
 - Federal Compliance
 - Follow up on findings from prior years
- New for 2026
- Single Audit Testing
- Engagement Staffing
- Questions

Mr. Paitsel concluded his presentation and asked whether there were any questions regarding the approach or the broader large-governmental practice. He further stated that Board members and Officers are welcome to contact the engagement team at any time and encouraged ongoing two-way communication.

President Cobb thanked Mr. Paitsel for the presentation. The presentation was received and filed.

OTHER BUSINESS: None.

NEXT MEETING:

President Cobb also reminded the next meeting of the Greater Roanoke Transit Company Board of Directors will be held in the HR Learning Center, Noel C. Taylor Municipal Building, 215 Church Avenue, S. W., Third Floor North, Suite 310, Roanoke, Virginia, on Monday, September 21, 2026, at 12:30 p.m.

There being no further business, the President declared the regular meeting adjourned at 1:38 p.m.

APPROVED:

Joseph L. Cobb
President

ATTEST:

Cecelia F. McCoy
Secretary



**Greater Roanoke Transit Company (GRTC)
Board of Directors Meeting
Management Update**

September 21, 2026

Planning and Special Projects

Try Transit Week – September 14 – 18, 2026

Try Transit Week is an annual event in Virginia, organized by the Virginia Department of Rail and Public Transportation (DRPT). In 2026, it took place from September 14–18. Valley Metro was a participant, as were other transit agencies throughout the state. Through the ConnectingVA app, DRPT held Try Transit Week regional/local contests to encourage the public to ride transit and to record their transit trips in the ConnectingVA app for chances to win local transit prizes. This year as part of the statewide celebration, Valley Metro will be offering one 31-day pass or a MetroFLX 5-ride pack as a prize.

TPAC Meeting Update

On August 13, 2026, TPAC held a virtual meeting via Zoom Meeting. New member introductions, bus shelters, bus stops, transit ridership updates, and follow-up items were the primary topics discussed. Staff also responded to questions from TPAC members. GRTC Director Karen Michalski-Karney was present for the meeting. Minutes from the August 13, 2026, meeting is included in the GRTC Board Packet.

Art by Bus Event

The 2026 Art by Bus project will be celebrated on September 30, 2026 at the Third Street Station passenger waiting area. The event will begin at 10:30am. The official release of the chapbook *The Bus Goes on Green: From Atom to Atmosphere* by local poet Chanlee Luu, our 2026 Writer by Bus, and the newly wrapped bus, showcasing Lucinda Rowe's artwork *Stronger Together*, a mural from the *Walls that Unite* in Grandin Village.

Walmart Bus Shelter/Stop

The Walmart transit stop and shelter officially opened on August 24, 2026. This important project has been a nearly two-decade old endeavor, and the completion of this bus stop improvement has been well received by transit staff and passengers. To date, there have been no safety or service-related incidents at the new location. Ridership at the new location has increased slightly.

GRTC Ridership Update

FY 2026	July	August	September	October	November	December	January	February	March	April	May	June	Year Total
City Routes	100,603												100,603
Smart Way-Base	3,010												3,010
Smart Way-Amtrak	221												221
Smart Way Express	1,092												1,092
Star Line Trolley	5,229												5,229
STAR	8,155												8,155
MetroFLX	1,728												1,728
Total	120,038	0	0	0	0	0	0	0	0	0	0	0	120,038
YTD Total	120,038		0	0	0	0	0	0	0	0	0	0	

FY 2025	July	August	September	October	November	December	January	February	March	April	May	June	Year Total
City Routes	108,763	112,615	103,468	118,880	106,260	97,756	95,917	84,954	92,131	103,398	100,004	95,190	1,219,336
Smart Way-Base	2,906	3,771	3,577	4,327	3,599	4,069	3,286	3,052	3,795	3,967	3,861	2,941	43,151
Smart Way-Amtrak	689	638	754	642	887	614	291	562	517	904	785	424	7,707
Smart Way Express	1,597	1,796	1,548	2,233	1,677	1,082	1,305	1,726	1,526	2,333	1,183	950	18,956
Star Line Trolley	5,372	5,585	5,289	5,934	5,248	5,073	5,031	4,957	5,428	5,902	5,500	5,103	64,422
STAR	7,016	7,150	7,852	7,803	7,504	6,456	6,339	6,220	7,252	8,167	6,800	7,424	85,983
MetroFLX	1,066	1,180	1,316	1,285	1,453	1,361	1,457	1,445	1,475	1,812	1,502	1,525	16,877
Total	127,409	132,735	123,804	141,104	126,628	116,411	113,626	102,916	112,124	126,483	119,635	113,557	1,456,432
YTD Total	127,409	260,144	383,948	525,052	651,680	768,091	881,717	984,633	1,096,757	1,223,240	1,342,875	1,456,432	

FY 2024	July	August	September	October	November	December	January	February	March	April	May	June	Year Total
City Routes	90,824	101,999	93,429	97,155	97,893	97,679	92,928	103,864	98,019	105,396	108,287	101,320	1,188,793
Smart Way-Base	2,641	4,202	2,816	2,578	3,718	2,242	884	806	895	2,170	3,700	3,038	29,690
Smart Way-Amtrak	586	877	955	1,258	1,264	942	579	442	503	694	864	408	9,372
Smart Way Express	851	1,115	1,294	2,350	2,053	1,188	1,835	2,295	1,891	1,860	1,257	1,656	19,645
Star Line Trolley	4,979	5,401	4,825	5,311	4,905	3,915	4,928	5,173	5,046	5,440	5,417	5,004	60,344
STAR	6,196	6,969	6,608	7,004	7,092	6,652	6,508	7,363	7,025	7,586	7,396	6,746	83,145
MetroFLX							20	743	802	922	1,073	1,199	4,759
Total	106,077	120,563	109,927	115,656	116,925	112,618	107,682	120,686	114,181	124,068	127,994	119,371	1,395,748
YTD Total	106,077	226,640	336,567	452,223	569,148	681,766	789,448	910,134	1,024,315	1,148,383	1,276,377	1,395,748	



Kevin L. Price
General Manager

Copy: Vice President of Operations
Assistant Vice President of Operations
Treasurer
Secretary
GRTC General Counsel
Municipal Auditor

Greater Roanoke Transit Company

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TPAC Meeting Notes from August 13, 2026
August 13, 2026 – 6:30pm
Virtual Meeting

1. Welcome/Roll Call/ Introductions

TPAC Member	Present
Joshua (Josh) Keith	X
Daniel McCulloch	X
Ginny Pannabecker	X
Alison Stinnette	X
Sharon Fritz	X
Cole Kiester	
Vacant	
Vacant	
GRTC	
William Long	X
Ron Parker	X
GRTC Board	
Vivian Sanchez-Jones	X

- a. TPAC member introductions
- b. TPAC history, purpose, and planning documents
 - Established 2019 for riders representing localities (Roanoke City, Salem, Vinton) to “...provide advice and recommendations to the GRTC Board of Directors on transit service, facilities, plans and policies that are specific to GRTC.” TPAC is for passengers to share perspectives
 - Charter
 - Officers
 - GRTC Board meetings
 - Question: Are GRTC and Valley Metro the same thing?
 - Yes
 - This is our first meeting w/out 4 members who rolled off at end of last year
 - We need to identify Officers
 - Chair
 - Vice Chair
 - Secretary (Ginny)
 - Think about if you’d like to self-nominate or nominate someone for Chair or Vice Chair



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2. GRTC Updates

- a. Stops/shelters
 - Walmart at Valley View – New Shelters are up! Route 11 (end) and Route 12 stop
 - Aug 21, 10am - Celebration event! Just got an email a few hours ago
 - IN SERVICE Aug 24!
 - Has been posted on FaceBook
 - All are welcome to join
 - Everyone is very excited about this update - important to riders
- b. Routes/schedules
 - Intersection of Riverland and Garden City Boulevard is open. The bus route is back in service.
 - Riverland Road is still closed - for about 300 days (since April), until around Feb / Mar if all goes as planned.
 - Wasena Bridge closure is wrapping up
 - Bus 61, 62 have extensive detour due to this - has been this way for ~2 years
 - Once the bridge reopens these will go back to prior routes
 - Apperson is open but so tight it creates issues - Route 91/92 related detour
 - Question about updates on construction on Belleview by Roanoke Memorial Hospital - Route 51
 - William tried to find info from the hospital about updates on construction, but hasn't yet
 - Ron noted they will try to find out more from Carilion ahead of the next TPAC meeting
 - Question about a detour for Route 45 in Vinton where it comes up aside or behind Carilion instead of usual location - not a big deal, but wondering about timeline for this
 - Ron - yes, detouring around hotel construction
 - TPAC Vinton representative spoke to Nathan McClone (?) and understands there is a \$3 million grant to make Vinton pedestrian-friendly, so 2 streets will lower speeds
- c. Ridership reports
 - Ridership reports from February - July 2026
 - Fixed Route Ridership is mostly higher
 - Star Line Trolley Ridership was lower Feb-May, a bit higher Jun-Jul
 - William provided an overview of what MetroFlex is - from Mon-Sun late night and Sundays - has become quite popular, especially on Sundays
 - Has been in operation for 3 years
 - If you see a RADAR bus during the week day, that is the STAR service - para transit
 - RADAR bus after 8:45pm or on Sunday, that is MetroFlex; same fare as regular bus
 - MetroFlex and RADAR
 - You do need exact change for the fare because they do not have fare boxes



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- There are single ride passes you can purchase to use at the 3rd st station customer service center
- Ron: someone came last week and bought 20 tickets - works late and 1 uber ride = \$23 for him so MetroFlex is a great opportunity for him
- You can get a MetroFlex Ride from anywhere in Roanoke City, Vinton, Salem, or w/in $\frac{3}{4}$ of a mile of a regular bus route
- e. Follow-up items
 - You may have seen on FaceBook or on the website - William made more of an effort to advertise the meeting and provide options for people to join in the future
 - Other communications notes:
 - Put info about TPAC on the website for people to have access to it (charter, meeting schedule, meeting link or method to get it, meeting minutes (or link to GRTC minute))
 - App, VMGO has push notifications to get push notifications or alerts of various things
 - Very important for weather alerts like snow routes, etc.

3. TPAC Members - Questions/Comments

- One member has used MetroFlex - sometimes he is the only one in the MetroFlex van at the time. Recently switched to biking - easier for him, but interested in ways to improve efficiency for MetroFlex.
- Also interested in the plans noted in the Transit Strategic Plan to provide MetroFlex as an option in the early mornings as well – what is the status of this?
 - William - some of the surveys TSP was based on were hospital workers - this was a big request
 - Ron - need to have info included in planning docs, to have enough drivers, vehicles, ++; not all items noted as planned for 2026 will be able to happen in 2026, but may be something Valley Metro can plan towards in 2028-ish
- We're still in the shortterm planning, right?
 - Yes, that's right (Ron)
 - Ron: and sometimes depending on funding longterm some goals may move to short term and vice versa
 - Ron: RADAR is for anyone with disabilities and using RADAR service buses, drivers, staff, and system for MetroFLX is useful because they already know a lot about areas of the city and best places to wait with good lighting, etc.
 - Ron: when you call and schedule a ride with MetroFLX, they'll group rides by people riding at the same time around the same place; might pick up many people from the hospital, from the mall around 9pm, rides for Sunday morning to church. Best to schedule at least 24 hrs in advance, but you can book up to 2 weeks out, and there are some subscription services you can use for regular recurring rides you need. Their system keeps track of all the rides and provides data.
 - RADAR = public ADA service
 - STAR service is ADA free service for pre-certified individuals
 - RADAR is investigating technology for accepting payments beyond cash
 - There's a website you can book your rides on too
 - Ron: yes and they have a new app out



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- Note: See the app called “CTS Trip Portal” on the [MetroFLX webpage](#) (scroll down to the bottom where it says, “Download the Trip Portal app.”)
- Questions about Transit Strategic Plan (TSP)
 - What is the current ETA for early morning MetroFLX - TSP - Improvements - Page 159?
 - Timing not addresses specifically, some reference to this earlier that this may not happen in 2026 and may move to more around 2028.
 - Additional notes: Still in the planning document phase - no commitment for this yet; still doing studies to see what businesses / locations / needs are there, similar to MetroFLX to not have empty buses
 - Comment from Alison with Regional Commission: The Regional commission is working with RADAR to analyze services b/c they also provide regional services
 - There was a survey before about needs for ... MetroFlx morning service. What else does VM need to work on this? What other data is VM looking for?
 - Ron: Wanting to hear from more than those who are riding the bus, also looking into what people need who are NOT currently riding; see where those trips originate and where they go - that ebbs and flows of ridership match; think there is a pretty good service of 8 MetroFLX buses, don't have a lot of turn downs except peak times like 11pm on some weeknights and Sunday mornings - finding out where those are to better meet
 - What is the status of Mobile Ticketing (goal FY26) and New Fare Boxes (goal FY27) - Page 153 of TSP
 - Ron: Looking into these - doing studies, a lot of people very dependent on cash and others who want to use their phone - want to respond to both needs for riders.
 - Looking at technology to get here.
 - New options VM is preparing for:
 - Refillable cards (refill online or at kiosk / station)
 - Mobile phone app payment option
 - When you put in new fare boxes to collect the fare via mobile phone app payment, it relies on a wireless infrastructure, real time info about where hot spots are for cell services to ensure mobile ticketing will work (reliable coverage) - have identified these
 - Note: but perhaps are still identifying more?
 - ETA - getting really good AVL (?) info back from the buses



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- At the July GRTC Board meeting they discussed a 5-year capital plan that included Mobile Ticketing and New Fare Boxes happening in FY28, which is much later than we were expecting to see them or than is shown in the plan
 - A city representative (Turner) noted that local money might not be ready on the right timeline and she said what would happen, and Kevin Price, Director of Valley Metro, said that VM would delay these improvements until local funding it's ready
 - Riders really want to see these items prioritized – can VM earmark state and federal funds for this to ensure they happen and/or do we need to ensure the city prioritizes funding these?
 - How can TPAC members help? Who could we best reach out to to advocate for funding for this? City Council members? We really think this would improve the transit experience overall leading to more usage and more funding.
- TSP page 157 describes an option to apply for TRIP funding - how did that go?
 - Ron: Yes, VM is applying for some TRIP grants and will receive some. These funds will help fund Smartway Services, for example
- It sounds like a lot of goals or most goals are being pushed forward. Is the Valley View stop the only goal that the budget has achieved? What is the budget being used for?
 - Alison with the Regional Commission shared message in chat: I am happy to discuss the transit funding from our side. We manage the Transportation Improvement Program (TIP), and that highlights a lot of the federal funding for Transit that might help bigger picture. I don't think we've had super granular updates based on the budget in these meetings, but could be something to consider to add when there are big changes.
 - Our website - [RVARC | Roanoke Valley-Alleghany Regional Commission](#)
 - [RVARC | Transportation Improvement Program \(TIP\)](#)
 - [RVTPO-FFY27-30-TIP-Final.pdf](#) (p16): DRPT - Virginia Department of Rail and Public Transportation
 - Grant's mentioned in meeting: Transit Ridership Incentive Program (TRIP) - DRPT Making Efficient and Responsible Investments in Transit (MERIT) - DRPT
 - RON
 - Gas increases are impacting funding and what they can do

- Parts (gasket example) are raising a lot in transportation – when COVID happened, a lot of companies slowed down, now they’re starting to speed back up; but some companies like Amazon + have bought a lot of vans etc of a certain type and that has changed the demand for parts ++ Supply is less, demand is higher in some cases
 - Vivian - Ron, which part went from \$25 to \$250?
 - Ron - part with a Y shape - connector – was \$25, now over \$290 – issue for transportation industry overall
 - Choosing Officers
 - William: Do we want to wait for the next meeting? So everyone has some time to think about it? Or, if everyone feels comfortable right now, William is happy to nominate a chair who would work with William to create the agenda and facilitate the next meeting
 - Discussion result: all agreed that everyone will read (or re-read the charter) and we will decide on officers at the next meeting
 - What is the best way to include Action / Discussion items in TPAC minutes that are for GRTC Board to address / discuss?
 - Secretary: For example, in the June meetings, I included a list at the end (after the word ‘adjourned’), but I’m now realizing, they didn’t get included in the official minutes shared with the Board and the Board appears not to have discussed them - maybe it wasn’t clear they were for the board.
 - Discussed: for future - have a Follow Up Items section at the top of the Minutes. Also, per the Charter these usually come from the Chair to the Board.
 - Valley Metro staff (William) packages all this in the Board’s documents for the meeting.
 - For a Bus Drivers Representative on TPAC – what procedure should we follow?
 - Who may submit nominations (can TPAC members or public riders submit nominations, for example?) and how can they do so?
 - How does the GRTC Board review nominations and what is their selection criteria and method?
 - Ron - they’ll get back to us about what they would look like at the next meeting and provide some updates
- B. Closing:
- Ron - Thank you, Vivian, for joining from the board - that’s an important connection, thank you, and thank you to new TPAC members and for doing homework before the meeting.
 - Events coming up - shared in chat:
 - Alison: Try Transit Week is Sep 14-19 - <https://rvarc.org/wp-content/uploads/2026/08/Try-Transit-Together-Flyer.pdf> for anyone wanting to share this effort we are doing at our org.



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- Ginny: National event started by America Walks <https://weekwithoutdriving.org/> – supported by BRRAG Week without Driving Oct 1-8
- C. 4. Next Meeting – **October 8 at 6:30PM**
 - o a. 2026 Schedule
- D. 5. Adjourn

GRTC Board information or action requested prior to next TPAC meeting (October 8, 2026)

- From August 2026:
 - o (Also from June): We would like to **understand the process for nominations and selection of an Operator Representative for the TPAC. What procedures should we follow?**
 - Who may submit nominations (can TPAC members or public riders submit nominations, for example?) and how can they do so?
 - How does the GRTC Board review nominations and what is their selection criteria and method?
- From June 2026:
 - o **What are the additional methods (besides the Valley Metro website) that are being used or will be used soon to advertise TPAC meetings to the public, and to communicate how the public can attend?**
- From April 2026
 - o **How is the GRTC board lobbying the city for better sidewalks around bus stops? Bus stops should be top priority for sidewalk construction, since we know that people must walk to and from the bus stop.**
 - o **What is the GRTC board is doing to recruit more bus drivers?**
 - o **Is increasing ridership is something Valley Metro is tasked with doing, or whether we are content with our current numbers?** If increasing ridership is a goal, we are curious about current plans for publicity and for making ticket acquisition easier. If it is not a goal, we are curious why not.
- From February 2026:
 - o **What can be done about prioritizing snow clearing at bus stops?** Could Roanoke, Salem, and Vinton please prioritize enforcement of the shoveling ordinance, particularly at the top 15-20 most used stops?
 - o **TPAC is ready to serve as public feedback. Please use us!** We can give feedback about new designs planned for the bus stop signs to be put up all around the system.

Valley Metro information or action requested prior to next TPAC meeting (October 8, 2026)

- **Updates on Route 51 detour** (Carilion Roanoke Memorial Hospital) construction – get timeline info from the hospital
- **What is the status of New Bus Stop Signs?** (FY26 goal)? (TSP p153, Table 4-5)



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TPAC members information or action requested prior to next TPAC meeting (October 8, 2026)

- Read the [charter](#)
- **We will select Chair and Vice Chair officers at the next meeting.** Think about if you'd like to **self-nominate or nominate someone else on the committee** for the TPAC Chair or Vice Chair officer positions
- Share info about VM, GRTC, TPAC and meetings with your fellow riders and community members

GREATER ROANOKE TRANSIT COMPANY
(A Component Unit of the City of Roanoke, Virginia)
Statement of Cash Flows (Unaudited)
As of June 30, 2026 and May 31, 2026

	June FY26	May FY26	\$ Variance	% Variance	Commentary
OPERATING ACTIVITIES					
Cash received from customers	174,521	179,892	-5,370	-3%	Two payrolls in the month of May compared to three (3) in the month of June with year-end accrual
Cash payments to employees for services	(686,571)	(472,428)	-214,143	45%	56% less cash transaction volume in June compared to May, with the average payment amount halved month over month. This is attributed to a systematic reduction in June check runs compared to May to conserve cash. Ultimately, this led to more aged payables at year-end.
Cash payments to suppliers for goods and services	(202,195)	(838,157)	635,961	-76%	Insurance Recoveries
Other revenue received	-	121	-121	-100%	
Net cash generated (used) in operating activities	(714,245)	(1,130,572)	416,327	-37%	
NONCAPITAL FINANCING ACTIVITIES					
Non-capital grants received	-	1,013,173	-1,013,173	-100%	\$214k metroflex - DRPT & 4th Quarter contractual operating funds from the Commonwealth (\$798k) in May FY26. Nothing in June due to timing.
Net cash generated (used) in noncapital financing activities	-	1,013,173	-1,013,173	-100%	
CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets (net of disposals)	10,600	-	10,600		Proceeds from Two Bus Disposals in April 2026
Insurance Recoveries	33,030		33,030		Bus Collision payouts from VA Corp.
Capital Contributions - Grants	144,159	138,651	5,508	4%	
Principal paid for lease liability	-	-	-		
Net cash generated (used) in capital and related financing activities	187,789	138,651	49,138	35%	
INVESTING ACTIVITIES					
Interest income received	92	130	-38	-30%	
Net increase (decrease) in cash, cash equivalents and restricted cash	(526,364)	21,382	-38	-30%	
CASH AND CASH EQUIVALENTS AND RESTRICTED CASH					
Beginning of Reporting Period	1,058,620	1,037,237	21,382	2%	
End of Reporting Period	532,255	1,058,620	-526,364	-50%	
Change in cash balance	(526,364)	21,382			
RECONCILIATION TO CASH ON THE STATEMENT OF NET POSITION					
Cash and cash equivalents	500,997	828,139	-327,142	-40%	Grant Timing
Restricted cash and cash equivalents	31,259	230,481	-199,222	-86%	Metroflex cash
	\$ 532,255	\$ 1,058,620	(\$26,364)	-50%	

GREATER ROANOKE TRANSIT COMPANY
(A Component Unit of the City of Roanoke, Virginia)
Statement of Net Position (Unaudited)
As of June 30, 2026

Assets						Commentary
Current Assets:	June FY26	June FY25	\$ Change	% Variance		
Cash and Cash Equivalents	\$ 497,287	\$ 1,750,558	(1,253,271)	-72%	Overall grant draw revenue is lagging behind last years pace coupled with lower ridership and advertising revenue in FY26. Also, everything GRTC buys is more expensive. Lastly, no operating grant funds were ARPA funding exhausted as of 12/1/2025. DRPT pilot program cash has to be applied for. Timing - Grant activity. Could be more draws to accrue back based on FY26 YE audit. Timing - grant activity Improved Collections Parts inventory, fuel, oil & other lubricants are much more expensive than they were a year ago. In addition, orders have been larger in anticipation of continued rising costs associated with these commodities.	
Cash and Cash Equivalents - MetroFlex	31,259	476,420	(445,161)	-93%		
Federal Grants Receivable - Operating & Capital	164,438	801,386	(636,948)	-79%		
State Grants Receivable - Operating & Capital	1,970,883	394,288	1,526,595	387%		
General Accounts Receivable - Tickets	107,133	224,743	(117,610)	-52%		
Other Accounts Receivable - Advertising & Local Partners	45,379	44,208	1,171	3%		
Inventory - Fuel, Lubricants & Parts	582,144	501,433	80,711	16%		
Total Current Assets	\$ 3,355,678	\$ 4,199,896	\$(843,218)	-20%		
Capital Assets:						
Land	\$ 1,627,487	\$ 1,627,487	-	0%	RI Young Leased Asset on the books now per GASB 87. Audit Requirement.	
Leased Assets	80,497	80,497	-	0%		
Buildings, Structures and Improvements	22,151,963	22,151,963	-	0%	No new buses acquired in FY26 coupled with a few MCI unit April disposals carried on balance sheet \$978k.	
Buses & Related Equipment	25,431,163	26,390,199	(959,035)	-4%		
Shop and Garage Equipment	3,594,252	3,473,818	120,433	3%	Fortlift- vehicle lift wireless cable install, floor scrubber & other miscellaneous acquisitions	
Office Equipment and Furnishings	702,285	702,285	-	0%		
Construction in Progress	282,272	273,015	9,257	3%	Lease Liability - RI Young Printer/Copier per GASB 87. This account nets against the original asset value of \$80,497 to present a "carrying amount."	
Accumulated Depreciation	(26,840,193)	(24,696,921)	(2,143,272)	9%		
Accumulated Amortization	(22,807)	(6,708)	(16,099)	240%		
Capital Assets, Net	\$ 27,006,917	\$ 29,995,634	\$(2,988,717)	-10%		
Total Assets	\$ 30,362,595	\$ 34,195,130	\$(3,832,535)	-11%		
Liabilities						
Current Liabilities:						
Accounts Payable	1,508,836	925,258	583,578	63%	Cash was tight at year end due to the timing of operating grants therefore less check runs were executed in the month of June to conserve cash. The corollary of this is that the Payables balance grew and aged a bit. Amortization of RI Young Printer/Copier capital lease liability Once payroll accrual YE entry entered this will decrease YE True-Up hasn't occurred yet ARPA funding exhausted as of 12/1/2025. DRPT pilot program cash is accounted for differently now and isn't a lump sum. Recorded directly to revenue upon draw.	
Other Accrued Purchases	1,003	8,843	(7,840)	-89%		
Lease Liabilities	57,926	72,778	(14,852)	-20%		
Payroll Related Liabilities	27,137	6,065	21,072	347%		
Accrued Lease	203,516	416,471	(212,955)	-51%		
Due to Federal Government	5,400	5,400	-	0%		
Deferred Revenue	336	293,464	(293,128)	-100%		
Total Current Liabilities	\$ 1,804,154	\$ 1,728,278	\$ 75,876	150%		
Net Position						
Net Investment in Capital Assets	\$ 27,006,917	\$ 29,995,634	(2,988,717)	-10%		
Unrestricted	1,551,524	2,471,218	(919,694)	-37%		
Total Net Position	\$ 28,558,441	\$ 32,466,853	\$(3,908,411)	-12%		

GREATER ROANOKE TRANSIT COMPANY
(A Component Unit of the City of Roanoke, Virginia)
Statement of Revenues, Expenses and Changes in Net Position (Unaudited)
For the Twelve Months Ended June 30, 2026 & June 30, 2025, respectively

	Actuals				Commentary
	June FY26	June FY25	\$ Change	% Variance	
Operating Revenues:					
Charges for Passenger Fares	\$ 1,090,596	\$ 1,226,083	(135,487)	-11%	Ridership up the past few months however still lagging behind FY25's pace
Operating Expenses:					
Labor - Salaries, Wages and Fringe Benefits	\$ 7,726,859	\$ 7,258,173	468,685	6%	Consistent with expectations based on COR increases year over year. Medical costs driving this.
Purchased Services - Transportation	4,503,803	4,565,265	(61,462)	-1%	
Materials & Supplies	1,426,730	1,219,799	206,931	17%	Inflationary pressures - equipment repairs, parts, fuel
Purchased Services - Other	963,716	923,406	40,310	4%	
Utilities and Insurance	576,934	534,762	42,172	8%	Electricity costs up 23% year over year
Other	99,492	115,914	(16,423)	-14%	Dues & Subscriptions as well as travel & per diem costs down. Reflective of tight financial environment.
Amortization	16,099	6,708	9,391	140%	Full year of amortization expense compared to only 5 months in FY25 based on inception of lease agreement.
Depreciation	3,139,539	3,026,557	112,982	4%	
Total Operating Expenses	\$ 18,453,172	\$ 17,650,585	802,587	5%	Expenses growing faster than passenger fares
Operating Loss	\$ (17,362,576)	\$ (16,424,503)	(938,073)	6%	
Nonoperating Revenues (Expenses):					
Operating Assistance - Federal	\$ 4,416,061	\$ 3,058,475	1,357,586	44%	Less in federal grant draws in FY26 compared to the prior year coupled with year-end accruals that haven't been performed yet. For example, some grant receipts received post 6/30 will be added to these figures based on the audit.
Federal Capital Maintenance Grants	927,706	803,042	124,664	16%	
Capital Contributions - Federal	138,423	2,280,825	(2,142,402)	-94%	
Operating Assistance - Commonwealth	3,392,813	4,429,377	(1,036,565)	-23%	Less in state grant draws in FY26 compared to the prior year coupled with year-end accruals that haven't been performed yet. For example, some grant receipts received post 6/30 will be added to these figures based on the audit.
Capital Contributions - Commonwealth	58,180	897,601	(839,421)	-94%	
Operating Assistance - Metro Flex	1,118,265	1,161,839	(43,574)	-4%	
Operating Assistance - City of Roanoke	2,370,586	2,162,308	208,278	10%	Annual subsidy from COR down year over year per budget.
Operating Assistance - Other Localities and NonProfits	807,911	833,754	(25,843)	-3%	Salem, Vinton, VMCC, DRU, NRV, Carlton - This revenue tied to ridership and since it's down year over year consistent w/ expectations.
Advertising Income	111,672	187,227	(75,555)	-40%	Policy currently precludes alcohol & tobacco ads. Also, roughly 50% of bus advertising space is idle.
Interest and Miscellaneous Income	112,189	184,395	(72,206)	-39%	Scrap & salvage revenue down year over year.
Total Nonoperating Revenue	\$ 13,453,805	\$ 15,998,844	(2,545,039)	-16%	
Change in Net Position	\$ (3,908,771)	\$ (425,658)	(3,483,113)	818%	
Total Net Position, Beginning	\$ 32,467,212	\$ 32,892,511	(425,299)	-1%	
Total Net Position, Ending	\$ 28,558,441	\$ 32,466,853	(3,908,412)	-12%	