

Target Market Determination



Australia



Legal disclaimer

A Target Market Determination (**TMD**) is required under section 994B of the Corporations Act 2001 (Cth) (**Act**). It sets out the target market for the product, triggers to review the target market and certain other information. It forms part the Issuer's design and distribution framework for the product.

This document is not a product disclosure statement and is **not** a summary of the product features or terms of the product. This document does not consider any person's individual objectives, financial situation or needs. Persons interested in acquiring this product should carefully read the Product Disclosure Document for the Sokin Platform before deciding whether to buy this product.

Important terms used in this TMD are defined in the Definitions which supplement this document. Capitalised terms have the meaning given to them in the product's PDS, unless otherwise defined. The PDS can be obtained on our website [insert].

Issuer and Product identifiers

Issuer	SOKIN AUSTRALIA PTY LTD
Issuer ABN	15 635 563 941
Issuer AFSL	536975
Products	Cross-border payments and Multi-currency account
Date TMD initially approved	1 June 2025
Current TMD version	1
Date current version approved	1 June 2025
Last review date	1 June 2025



Target Market Summary

The product is likely to be appropriate for a consumer (please note we only provide services to Business/Corporate clients) meeting the following profile:

- Requires a product to make and receive payments, or the need to convert one currency to another in connection with payments
- Passes customer due diligence checks;
- Has authority to bind their business;
- Use of the product does not violate any laws applicable to the individual or entity; and
- Use of the product is in line with the Acceptable Use Policy.

Description of Target Market

This part is required under section 994B(5)(b) of the Act.

Non-Cash Payment

Likely objectives and needs: Send and receive domestic and global non cash payments.

Likely financial situation: No minimum income/revenue required.

Multi-currency account

Likely objectives and needs: Manage and access multiple currencies including converting currencies.

Likely financial situation: No minimum income/revenue required.

Appropriateness

Note: This section is required under RG 274.64–66.

The Issuer has assessed the product and formed the view that the product, including its key attributes, is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market as described above. The products are not suitable for:

- Clients who are looking to engage in speculative trading
- Clients who are engaged in illegal, prohibited or illicit activities



Distribution conditions/restrictions

This part is required under section 994B(5)(c) of the Act.

Distribution Condition	Distribution Condition Rationale
Direct – completion of online application process, including filtering questions, by those interested in becoming clients	The application process, including filtering questions asked as part of the application form, is used to determine suitability of the products for those interested in becoming clients. Such persons will be notified if they are outside the target market and may only be able to proceed with their application once this has been communicated to them and acknowledged by them.

Review triggers

This part is required under section 994B(5)(d) of the Act.

Material change to key attributes, distribution or fees.

Material change to the FSG and PDS or terms and conditions.

Determination by the issuer of an ASIC reportable significant dealing.

Material or unexpectedly high number of complaints (as defined in section 994A(1) of the Act) about the product or distribution of the product.

The use of product intervention powers, regulator orders or directions that affect the product.

Mandatory review periods

This part is required under section 994B(5)(e) and (f) of the Act.

Review period	Maximum period for review
Initial review	1 year
Subsequent review	2 years



Revision Management

Date	Action	Version	Approved by
	Approval of TMD	1	Compliance Manager
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