

# Combined Financial Services Guide & Product Disclosure Statement



Australia



## Introduction

Our legal relationship with customers is governed by our Terms and Conditions.

Our Financial Services Guide (**FSG**) is designed to help you decide whether to use our services.

Our Product Disclosure Statement (**PDS**) contains information to help you make an informed choice about whether or not to register for and use our services. Information relevant to both the FSG and PDS may be included expressly in one part and incorporated by reference in the other.

Capitalised terms used in this document have the meanings given in section 9 of the PDS.

## Part 1: Financial Services Guide ("FSG")

This FSG contains only general information about the services we offer.

Any material provided to you by us, including in this document, will contain factual information or general advice only and does not take into account your particular objectives, financial situation and needs, and a statement of advice will not be provided. Accordingly, you will need to consider the appropriateness of the information having regard to your particular circumstances. You should carefully read all of the information that we provide you before using our Services. If you have any questions after you have read the FSG and any additional information we provide to you, please contact us.

### 1. Issuer

- 1.1. Part 1 of this document is an FSG provided by Sokin Australia Pty Ltd ABN 15 635 563 941 (**Sokin**) which holds Australian financial services licence number 536975.

### 2. Purpose of this FSG

- 2.1. This FSG contains information about:

- The services we provide;
- Remuneration, commission or other benefits paid to us and others in connection with the services we provide;
- Details of any associations which might reasonably be expected to be able to influence the services we provide; and
- Our complaint resolution arrangements and how you can access them.

- 2.2. This FSG contains only general information about the services we offer.

### 3. How to contact us

- 3.1. Our contact details are as follows:



**Email:** [compliance@sokin.com](mailto:compliance@sokin.com)

#### **4. Financial services we are authorised to provide**

4.1. Sokin is authorised to:

- Provide general financial product advice for non-cash payment products; and
- Issue, apply for, acquire, vary or dispose of non-cash payment products.

4.2. We are only authorised to provide general advice so you should be aware that any advice (including any statement of opinion or recommendation) we may give about our services does not take into account your objectives, financial situation or needs. You should consider the appropriateness of our services in regard to your objectives, financial situation and needs before you act on any advice we provide.

#### **5. How we are paid**

Sokin earns money by:

- Converting currencies.
- Remittance fees
- Interest on the money we hold in a bank account which reflects your account balance.

#### **6. Associations**

6.1. Sokin is part of the Plata Capital group of companies.

6.2. Sokin has partners which earn commission based on revenue generated from any referred Customers.

#### **7. Complaints and disputes**

7.1. We are committed to dealing with customer complaints fairly and resolving issues in accordance with our complaints handling processes, policies and relevant regulatory standards.

7.2. The Australian Securities and Investments Commission has a free Infoline on 1300 300 630 for obtaining information about your rights or making a complaint.

7.3. Sokin has procedures to deal with complaints. Should you have any complaint, dispute or grievance regarding any of our products or services, please contact our Customer Support team. You can reach us by emailing [support@sokin.com](mailto:support@sokin.com)

7.4. Sokin is a member of an independent dispute resolution scheme, the Australian Financial Complaints Authority (**AFCA**). In the event that your complaint or concern



cannot be resolved following our internal complaints procedure, you can escalate the matter to AFCA. Their contact details are:

**Phone:** 1800 931 678

**Mail:**

Australian Financial Complaints Authority  
GPO Box 3  
Melbourne VIC 3001

## Part 2: Product Disclosure Statement (“PDS”)

This Product Disclosure Statement (“PDS”) is dated 1 June 2025 and was prepared by Sokin Australia Pty Ltd ABN 15 635 563 941 (“Sokin”, “we”, “our”, “us”).

The financial products we can provide to you include facilities to send money (each a “**non-cash payment facility**”) and contracts to exchange one currency for another (“**foreign exchange contracts**”).

Sokin’s Services include the provision of a Sokin Account where you can:

- enter into contracts for the exchange of currency (“**Currency Exchange**”);
- send money in any of our available currencies;
- open a multi-currency account & hold/receive money in any of the currencies that we offer (our “**Services**”).

Capitalised terms have the meanings given in section 9 of this PDS.

### 1. Information About This PDS

This PDS is intended to assist you in deciding whether the Services described in this PDS are appropriate for you. The PDS also provides information on the Services that we provide. You may also use this PDS to compare these financial products with similar financial products offered by others.

You should read this PDS in full before deciding to use our Services and keep this PDS and other documentation relating to your transactions for future reference. We will provide a paper copy of this PDS free of charge upon request.

#### 1.1. No personal advice and no independent advice

This PDS does not constitute a recommendation or opinion that our Services are appropriate for you.

The information contained in this PDS is general in nature and does not take into account your personal objectives, financial situation or needs. You should obtain independent financial advice to ascertain whether our Services are appropriate for your financial situation. You should not undertake foreign exchange or enter foreign exchange contracts unless you properly understand the nature of foreign currency exchange products and are comfortable with the risks.



We offer general advice about the mechanics of foreign exchange contracts but we recommend that you carefully consider all the potential outcomes of specific currency exchange transactions before using our Service. You should obtain your own financial, taxation, legal or other professional advice.

## **1.2. Our Services**

Sokin offers the Services on the basis of the information contained in this PDS, the FSG, the Terms and Conditions and the Privacy Policy <https://wise.com/au/legal/privacy-policy>. In the event of any conflict between these documents and any other documents published by Sokin, the Terms and Conditions will prevail. All of these documents contain contractual terms which apply to our Services. You may also refer to our Target Market Determination for an overview on the type customers which our Services are targeted towards.

Information in this PDS is up to date at the time it was prepared but is subject to change at any time. Where a change in information in this PDS is not materially adverse to you we will provide updated information on the Sokin website or contact you directly by email.

## **1.3. Offer limited to Australia**

This PDS is issued only for the Services Sokin is offering in Australia and does not constitute an offer in any other jurisdiction where it would be illegal to make such offers or where such offers are not permitted.

## **1.4. Use of examples**

All examples in this PDS are to assist you in understanding how our products work and to illustrate the mechanics of our Services. They should not be taken as expressing an opinion or recommendation about any exchange rate and do not reflect current or future market prices or the prices that we will apply to trade; nor how such trades have an impact on your personal circumstances. All references to monetary values refer to Australian dollars unless stipulated otherwise.

## **1.5. Further information**

If you do not understand any part of this PDS, or require further information, please contact us: Customer Support: [support@sokin.com](mailto:support@sokin.com)

Website: [www.sokin.com](http://www.sokin.com)



## **2. Information about Sokin**

Sokin holds an Australian Financial Services license number 536975 issued by the Australian Securities and Investments Commission (“ASIC”).

### **2.1. Sokin as counterparty**

Sokin acts as the counterparty to your foreign exchange contracts, which means that it enters into all foreign exchange contracts with you as principal, and not as agent. In certain cases specified in the Terms and Conditions, Sokin may have arrangements in place with a third party for certain currencies and payments.

## **3. Overview of Key Service Attributes**

This section outlines the key attributes of the Services.

### **3.1. How do I open a Sokin Account?**

To use our Services, you will first need to establish your Sokin Account through the Sokin application, which is accessed through our website at <https://sokin.com>.

By opening a Sokin Account, you agree to the terms of the Terms and Conditions and Privacy Policy and that you have read this PDS and FSG. The Terms and Conditions governs the Services described in this PDS with us. You will be directly responsible for performing your obligations to us described in the Terms and Conditions.

Sokin is required by the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth) to verify the identity of our customers before we transact. We reserve the right to reject a request for a Sokin Account and to close any Sokin Account at our own discretion. We also may request documents and information from you at any time at our sole discretion. If you do not provide such documents and/or information or submit false documents and/or information, then we may refuse you from opening an Sokin Account or close your existing Sokin Account without prior notice, and we may inform police and other legal enforcement bodies about it.

### **3.2. Details about your Sokin Account**

In the event that Sokin becomes insolvent, you may lose the money held in your Sokin Account. For further information on how we look after your money, please visit our FAQ. Any funds held in your Sokin Account will be pooled with money from accounts of other customers and deposited with an authorised deposit taking institution. This does not affect your right to withdraw funds from your Sokin Account.

### **3.3. Access to your personal Sokin Account**

To use our Services you are required to provide your personal information to Sokin. We recognise the importance of your privacy and comply with the Australian Privacy



Principles ("APP"). Our Privacy Policy is available from the Sokin website or by contacting us.

You can access your Sokin Account on the Sokin application. Or if you are a customer using our Service via one of our partners, access your account via the partner application or platform. You must keep your log-in details (username and password) confidential and never make them available to third persons. To avoid unauthorised transactions, you must inform us immediately if a third party has accessed your log-in details.

You are solely responsible for the security of electronic devices and channels that you use to access our Services. You must only use the Services to transact on your own account and not on behalf of any other person or entity.

### 3.4. Key benefits

Your Sokin Account has the following Services and attributes:

Services	Key attributes
Receive and Send Money	Receive and send money worldwide to multiple countries.
Multi-currency account	<ul style="list-style-type: none"><li>• Add money in one or multiple currencies to your multi-currency account</li><li>• Hold money in one or multiple currencies in your multi-currency account</li><li>• Convert money between multiple currencies in your multi-currency account</li><li>• Transfer money in one or multiple currencies from your multi-currency account</li></ul>

You do not accrue any interest on amounts held in your Sokin Account.

There is no cooling off period regime that applies to any of the Services described in this PDS. However, you can close your Sokin Account at any time. You continue to be responsible for all obligations related to your Sokin Account even after it is closed (for example paying us any amounts you owe us).

Use of your Sokin Account is subject to our Acceptable Use Policy as detailed within the Terms and Conditions.



### 3.5. Important information about your Sokin Account

---

#### Currency Exchange

To Send Money, in any of our available currencies, you may need to conduct a currency conversion. This involves an exchange procured by Sokin plus an agreed mark-up. This mark up is agreed at the time you open your account.

There may be restrictions on where you can send money and this will depend upon the currencies and countries involved in the order. Such restrictions are described in the Terms and Conditions and/or referred on our website.

---

#### Add Money

To Add Money, you need to log into your Sokin Account and follow the steps as they appear on screen. We may impose limits on how much money you can add into your account.

We will credit your Sokin Account once we have received your money. For some methods of adding money (such as credit or debit card) we may credit the money before we receive it. If the actual amount you intended to add does not reach us within a reasonable time, we may deduct that amount from your account. If you do not have enough money in your account for this purpose, we can demand repayment from you using other methods.

---

#### Receiving Money

You can receive money into your Sokin Account using methods which we support. For further information about the methods we currently support please refer to our help center

Any money you receive into your Sokin Account will be recorded in the transaction history section of your Sokin Account.

The money received in your Sokin Account ("**Received Amount**") may be subject to reversal and you agree that we may deduct the Received Amount from your Sokin Account if it was reversed by the person who paid you the Received Amount or any relevant payment services provider.

---

#### Maintaining your Sokin Account

All your transactions (including your current balance, money you have added, received, converted, sent and/or withdrawn) are recorded in the transaction history section of your Sokin Account. You may access this information after you have logged into your Sokin Account.

You must have a zero or positive balance in your Sokin Account. If your Sokin Account goes into a negative balance as a result of a chargeback, reversal of a transaction, deduction of fees or any other action, you must repay the negative balance immediately without any notice from us.

You are responsible for any taxes which may be applicable to payments you make or receive, and it is your responsibility to collect, report and pay the correct tax to the appropriate tax authority.

---





---

<b>Withdrawing from your Sokin Account or sending money from your Sokin Account to another person</b>	<p>You may request all or part of your money held in your Sokin Account to be withdrawn or sent to another person. You will need to log-in to your Sokin Account, select “send money” and follow the steps as prompted on screen.</p> <p>When setting up your withdrawal request, you must ensure that the information you provide is correct and complete. Your Sokin Account may be subject to withdrawal limits. If your withdrawal request exceeds the current limit, we may decline your request and require you to provide additional documents to us so that we could carry out additional checks before allowing the money to be withdrawn.</p>
---	---

---

## 4. Foreign Exchange

### 4.1. What is a foreign exchange contract?

A foreign exchange contract or a foreign exchange transaction is a financial transaction where one currency is sold and another currency is purchased at an agreed exchange rate. It is important that you understand how foreign exchange transactions work.

Currency Exchange Orders are undertaken pursuant to foreign exchange contracts and where you and Sokin agree to exchange one currency for another after the amount to be exchanged and the Currency Exchange Fee have arrived to our bank account. A new foreign exchange contract will be entered into for each Currency Exchange Order that you do with us.

When we make a Currency Exchange Order from one currency to another, we offer an over-the-counter (“**OTC**”) foreign exchange contract, which means that foreign currencies we are exchanging to you are not traded on a licensed financial market (such as a stock exchange).

Other foreign exchange service providers may offer foreign exchange products and services with differing features, benefits and risks and may have very different methods for quoting prices and charging fees. When comparing products, you should consider carefully whether the product is suitable for you and ensure you understand the total cost of the product to determine if it is the best outcome for you.

### 4.2. Comparing exchange rates

Different service providers offer different exchange rates. Therefore it is reasonable to compare the rates offered by different service providers. Sokin cannot guarantee the best rate available on the market, but we endeavour to provide rates that are competitive.

There are different types of foreign exchange contracts available on the market. Therefore when you are comparing exchange rates, you should ensure that you are comparing the exchange rates of the exchange contracts of the same type. In addition to the exchange rate, you should compare other terms of the foreign exchange contracts (including fees, settlement dates, responsibilities, etc).



### **4.3. Settlement date**

Usually the foreign exchange contracts offered by Sokin will be settled immediately after you have created the Currency Exchange Order assuming there is already funds in your Sokin account.

## **5. Key risks associated with the service**

Before you start using Sokin, you must carefully consider whether the Services are appropriate for you, based on your personal circumstances, financial objectives, financial needs and experience.

This section outlines the key risks related to our Services. Additional risks may apply depending on your personal circumstances, or how you use the Services and which third parties are involved.

### **5.1. Foreign exchange risk**

Foreign exchange rates fluctuate all the time. Consistent with market conditions, the prices of our Services may be volatile and fluctuate rapidly over wide ranges. Due to the exchange rate fluctuations you may not receive the predicted amount of the foreign currency. It is also possible that the exchange rate improves after we have exchanged your currency. In addition, there are foreign exchange risks associated with maintaining balances in multiple currencies. The exchange rates of the currencies you hold will fluctuate over time and you will not receive the benefit of such fluctuations unless you exchange the currency in your Sokin Account.

Exchange rates are affected by many different events and influences, so they may change rapidly and unpredictably. Such fluctuations may be caused, but are not limited to, monetary policy of a central banks or other official institutions, announcements and forecasts made by any government institution or other organisation, changes in economic situation, transactions made by other market participants, embargoes, wars and natural disasters.

If one of the currency balances in your account becomes negative, we will divert funds from any positive currency balance in your account to make up the negative balance before allowing you to withdraw funds.

### **5.2. Counterparty and credit risk**

Counterparty risk is the risk that another party may default on their contractual obligations. In the event of a default due to bankruptcy, fraud, or liquidation of a company you may recover less than the amounts owing to you. When you use our Services, you have a counterparty risk with Sokin and we have performance obligations to you. Your counterparty risk with us is the risk that we may become unable to meet our obligations to you at the time they fall due.

This risk is mitigated by:

- Sokin generally hedges our foreign exchange exposures. We also try to minimise the financial risk associated with Currency Exchange Orders by matching volume from buyers and sellers and receiving transaction amounts from clients before executing foreign exchange contracts;
- we aim to exchange and transfer funds within a short period of time.



### **5.3. Operational risk**

Operational risk is the risk of delay or loss resulting from inadequate or failed technological systems, internal processes or external events. We make our best efforts to avoid any problems caused due to technical or administrative reasons, but such problems may still occur.

We are making our best efforts to make our Services available at any time and accessible from different locations. However we cannot totally exclude the possibility that the access to the Sokin application and to our Services will not be interrupted or restricted.

Unfortunately there are still some risks related to processing your transactions/instructions and communicating through the internet. Such risks include, but are not limited to, software errors and bugs, problems with internet access and data transfers, interrupted service, security breaches and other faults.

### **5.4. Risk of Unauthorised transactions**

There is a risk your Sokin Account may be compromised and subject to an account takeover, unauthorised transaction or other type of fraudulent activity. You are responsible for losses arising from an unauthorised transaction where we can prove, on the balance of probability, that you contributed to a loss through fraud or breaching our password and PIN security requirements. You will be liable in full for the actual losses that occur before the loss, theft or misuse of a security key or breach of password or PIN security is reported to us.

We are using advanced technologies in order to limit the risk of unauthorised transactions. For instance, communication between you and the Sokin application is protected by SSL encryption. In addition we have implemented measures to avoid unauthorised access to our electronic systems and your data processed by us.

### **5.5. Risk of Inability to recover owed funds**

There is a risk you may not receive your payment where you owe any amount to us when you receive money. Events that could lead to us not receiving a money in full include:

- the funds received being later invalidated for any reason;
- the funds received being subject to a chargeback;
- a reversal occurring;
- our determination under the Terms and Conditions that the funds received should be returned or reversed.; or
- us paying all or part of the money to reduce the amount owing by you to us.

If you owe any amount to us, you agree to allow the recovery of these amounts by debiting your Sokin Account promptly if we reasonably believe that payment will not be received in full for any reason. If there are insufficient funds in your account to cover any amount you owe us, the amount becomes immediately due and payable. You authorise us to satisfy any such monetary liability to us which is notified to you by:

- debiting your account at a later date;
- debiting your selected payment method;
- setting off the credit balance of any account you have with us or any monetary



liability we owe you in and towards satisfaction of your monetary liability to us;

- demand repayment from you using other methods; or
- any other legal means.

#### 5.6. Holds on funds, account limitation and account closure

Your Sokin Account and funds in it may be subject to a hold, release amount, reserve, limitation or closure for a variety of reasons, including:

- if your Sokin Account is associated with another Sokin Account which has been limited, is not in good standing or poses a risk to the integrity, security or reliability of us or our systems;
- if we believe your personal Sokin Account is being used in connection with a business we may suspend it or require you to upgrade to a business account;
- our requirements to prove your identity in accordance with Anti-Money Laundering and Counter-Terrorism Financing (AML) laws;
- suspected fraud;
- sudden changes in the amount or number of transactions;
- we need to ensure the integrity of a transaction;
- we believe that there's a risk associated with you or your Sokin Account;
- you receive a dispute, claim, chargeback or reversal in relation to any funds received into your Sokin Account; or
- breaches of our Terms and Conditions, Privacy Policy or any other policy or agreement you have entered into with us relating to our Services.
- **Payment network risk:** There is a risk that the payment partners and payment network that Sokin uses to provide the payment services may be unavailable for a period of time. This means services through our platform will not be available for a period of time while the payment partners or payment network is interrupted.
- **Our liability:** We limit our liability for unauthorised transactions and a range of other circumstances, which means that in some circumstances we may not be liable to you for losses caused by our system or equipment failure, payment fraud, third party delays or fees, and unauthorised transactions (including consequential and indirect loss).
- **Suspension/reversal of transactions and suspension/termination of your account:** We have the right to suspend or reverse certain transactions or suspend access for a range of reasons. We may do this where we suspect criminal or illegal behaviour, other regulatory reasons, or where your Wallet has a negative balance.
- **Mistaken transactions:** You should check all instructions you provide us carefully. Once you have provided us with an instruction and we have issued you with a confirmation, we may be limited in our ability to cancel, amend or reverse the transaction. Any cancellation, amendment or reversal may also result in costs to you.



- **Third party delays or fees:** As a global payments network, Sokin's payments infrastructure relies on arrangements with third parties that allow Sokin to make global payments for you, including to Sokin's banking partners in supported jurisdictions. The domestic requirements and practices of those third parties vary and it is possible that you will experience delays or failed transfers if your transaction does not meet the requirements of those third parties. In addition, third parties such as the recipient's bank, as well as any correspondent banks, may charge their own fees to process a payment, in which case such charges are beyond our control.
- **Reversals, refunds or negative balances:** Under the Terms and Conditions we have the right to reverse transactions in connection with your wallet. We may use this power in a variety of circumstances set out in the Terms and Conditions, for example, where an amount has been paid to you by mistake. Such reversals may result in your Wallet having a negative balance. The Terms and Conditions provides that you are required to reimburse us for any negative balance in your wallet.

## 6. Fees and other costs

This section outlines fees and other costs associated with your Sokin Account.

Up-to-date information on our fees and available currencies will be shown on our website. The fees and fee structures may change from time to time. We will let you know if this fee is applicable when you set up your order.

### 6.1. Fees and charges

<b>Currency Exchange Fee</b>	This depends on the fee agreed at the time of onboarding
<b>Add Money</b>	None
<b>Receiving Money</b>	None
<b>Maintaining your Sokin Account</b>	None
<b>Withdrawing from your Sokin Account or sending money from your Sokin Account to another person</b>	10 Units (in the denominated currency) for international transactions and 5 Units for domestic transactions. For example, an international transfer, in USD, will incur a 10 USD charge. A domestic Australian transfer in AUD, will incur a 5 AUD charge.



## 6.2. Foreign currency exchange example

In this example, \$1,000 AUD is transferred to your Sokin Account from your bank account in Australia (not from a credit card) to be exchanged into USD to give USD 647.06.

Amount received in AUD – AUD 1,000

Conversion Fee 0.5% – AUD 5

Amount in AUD to be converted – AUD 995

Exchange Rate 0.65

Amount in USD – USD 647.06

## 6.3. Tax considerations

If you use our Services and enter into Currency Exchange Orders with Sokin, you may be subject to taxation. The taxation implications of your transactions will depend on your own individual circumstances (including the purpose or nature of the relevant transfer of funds) and Sokin recommends that you obtain independent professional taxation advice on the full range of taxation implications applicable to your own personal facts and circumstances.

We do not advise you of any taxation issues as well as of any possible changes in taxation laws should they occur. You must take full responsibility for the taxation implications arising from your transactions, and any changes in those taxation implications

## 7. Dispute resolution

For information on our dispute resolution process and who to contact to make a complaint, refer to section 7 of our FSG above.

### 7.1. Privacy

By opening a Sokin Account with us you are indicating that you agree to your personal information being collected, used and disclosed in accordance with this PDS and our Privacy Policy. If you do not provide us with all the information we consider to be compulsory we may be unable or limited in the services we can provide to you.

Sokin recognises the importance of your privacy and abides by the Australian Privacy Principles (“APP”) contained in the Privacy Act 1988. By using our services you consent to us disclosing any of your personal information, as defined in the Privacy Act 1988, in accordance with our Privacy Policy and Terms and Conditions.

Before using our Services you must familiarise yourself with the Privacy Policy which is available on our website. The Privacy Policy includes information of how we will collect, store, manage, use and disclose the personal information we collect from you.

We will take reasonable steps to ensure that all information we collect or use is accurate, complete, up to date and stored in a secured environment, and is accessed only by authorised personnel for permitted purposes. If you wish to access or modify personal information which we hold about you or request its removal from our records, please contact us using the following contact details:



Customer Support: [support@sokin.com](mailto:support@sokin.com)  
Website: [www.sokin.com](http://www.sokin.com)

## **7.2. Anti-Money Laundering and Counter Terrorism Financing laws**

To comply with AML requirements and global sanctions, we screen all Sokin Accounts. We are required to report suspicious transactions to the relevant government agencies in Australia and overseas. We may confirm information when you use our Services. This may include when you open a Sokin Account, as part of a periodic account review process, and/or when your account balance reaches a certain level of funds.

Due to legal and other restrictions in certain cases we may not be able to provide our services to you and may be obliged to delay execution of your Currency Exchange Orders as well as to block your Sokin Account and/or Card. In this case we are not liable for any negative consequences and losses which may be caused to you or to third parties.

## **8. Other Information**

### **8.1. Labour standards and environmental, social and ethical considerations**

We do not take labour standards or environmental, social or ethical considerations into account when offering foreign exchange contracts.

### **8.2. Governing law**

The Terms and Conditions and all foreign exchange contracts with Sokin will be governed and construed in accordance with the laws of the State of New South Wales.

### **8.3. Terms and Conditions and Privacy Policy**

To open a Sokin Account you have to agree to be bound by the Terms and Conditions and the Privacy Policy which are important legal documents containing the terms and conditions which govern our relationship with you.

### **8.4. Limitations on liability**

If you fail to pay or provide security for amounts payable to us, or fail to perform any obligation under the Terms and Conditions, we have extensive powers under the Terms and Conditions with you to take steps to protect our position. Further, our liability to you is expressly limited.

You should read the agreement carefully to understand these matters.

## **9. Glossary**

In this document:

**Add Money** means adding money into your Sokin Account.

**AFCA** means the Australian Financial Complaints Authority.

**ASIC** means the Australian Securities and Investments Commission.

**Effective rate** has the meaning given in section 4.4 of the PDS.



**Electronic Funds Currency Exchange Order** means adding money into your Sokin Account via bank transfer.

**PDS** means Product Disclosure Statement.

**Source Currency** means the currency that is converted into the Target Currency.

**Target Currency** means the currency to be converted into.

**Sokin Account** means the account you open with us through the Sokin application, or if you are a customer using our Service via one of our banking partners through your banking application.

**Sokin application** means the application through which you can access your Sokin Account via our website,.

**Sokin, "we", "our" and "us"** means Sokin Australia Pty Ltd.