

**Endeavour Holdings Limited**  
**Statement of Financial Position**  
*(Expressed in Trinidad and Tobago Dollars)*

	UNAUDITED	UNAUDITED	AUDITED
	As At 31 July 2025	As At 31 July 2024	As At 30 April 2025
Notes	\$	\$	\$
<b>Assets</b>			
<b>Non-Current Assets</b>			
Investment properties	922,000,000	911,800,000	922,000,000
Property, plant and equipment	3,165,386	3,777,109	3,227,739
	<u>925,165,386</u>	<u>915,577,109</u>	<u>925,227,739</u>
<b>Current Assets</b>			
Trade and other receivables	16,985,137	19,799,081	17,354,814
Taxation recoverable	-	977,406	-
Cash and cash equivalents	19,025,458	18,453,961	17,695,551
	<u>36,010,595</u>	<u>39,230,448</u>	<u>35,050,365</u>
<b>Total Assets</b>	<u>961,175,981</u>	<u>954,807,557</u>	<u>960,278,104</u>
<b>Equity and Liabilities</b>			
<i>Equity attributable to equity holders of the company</i>			
Share capital	43,058,438	43,058,438	43,058,438
Maintenance reserve fund	3,844,792	4,078,156	3,751,644
Retained earnings	621,688,642	602,075,540	625,831,066
Total Equity	<u>668,591,872</u>	<u>649,212,134</u>	<u>672,641,148</u>
<i>Non-Current Liabilities</i>			
Deferred income tax liability	63,007,032	61,248,309	62,601,172
Borrowings	187,901,244	185,060,630	188,662,766
	<u>250,908,276</u>	<u>246,308,939</u>	<u>251,263,938</u>
<i>Current Liabilities</i>			
Due to related parties	1,293,933	875,029	914,504
Borrowings	25,294,105	45,160,508	25,089,086
Trade and other payables	13,906,815	13,250,947	10,011,519
Taxation payable	1,180,980	-	357,909
	<u>41,675,833</u>	<u>59,286,484</u>	<u>36,373,018</u>
<b>Total Equity and Liabilities</b>	<u>961,175,981</u>	<u>954,807,557</u>	<u>960,278,104</u>



Director



Director

Date: 8 September 2025

**Endeavour Holdings Limited**  
**Statement of Comprehensive Income**  
*(Expressed in Trinidad and Tobago Dollars)*

	<b>UNAUDITED</b> <b>Three Months</b> <b>Ended</b> <b>31 July</b> <b>2025</b> <b>\$</b>	<b>UNAUDITED</b> <b>Three Months</b> <b>Ended</b> <b>31 July</b> <b>2024</b> <b>\$</b>	<b>AUDITED</b>  <b>Year Ended</b> <b>30 April</b> <b>2025</b> <b>\$</b>
<b>Revenue from contracts with customers</b>	21,932,154	22,364,389	89,299,109
<b>Rental Expenses</b>	<u>(6,862,123)</u>	<u>(6,205,538)</u>	<u>(30,872,062)</u>
<b>Net Rental Income</b>	<u>15,070,031</u>	<u>16,158,851</u>	<u>58,427,047</u>
<b>Other Income</b>			
Fair value adjustment on investment properties	-	-	10,200,000
Other income	<u>113,558</u>	<u>64,709</u>	<u>1,041,032</u>
	<u>113,558</u>	<u>64,709</u>	<u>11,241,032</u>
<b>Expenses</b>			
Administrative	(1,012,247)	(875,984)	(4,041,407)
Operating	<u>(280,172)</u>	<u>(290,760)</u>	<u>(503,375)</u>
	<u>(1,292,419)</u>	<u>(1,166,744)</u>	<u>(4,544,782)</u>
<b>Operating Profit</b>	13,891,170	15,056,815	65,123,297
Finance costs	<u>(3,151,261)</u>	<u>(3,345,612)</u>	<u>(13,065,345)</u>
<b>Profit before income tax</b>	<u>10,739,909</u>	<u>11,711,204</u>	<u>52,057,952</u>
<b>Taxation</b>			
Current	(1,321,425)	-	(2,083,310)
Deferred taxation	<u>(405,860)</u>	<u>(450,955)</u>	<u>(1,803,819)</u>
	<u>(1,727,285)</u>	<u>(450,955)</u>	<u>(3,887,129)</u>
<b>Profit for the period</b>	9,012,624	11,260,249	48,170,823
<b>Other comprehensive income</b>	-	-	-
<b>Total comprehensive income for the period</b>	<u>9,012,624</u>	<u>11,260,249</u>	<u>48,170,823</u>
<b>Earnings per share</b>			
Basic earnings per share including fair value adjustment on investment properties	<u>\$ 0.27</u>	<u>\$ 0.34</u>	<u>\$ 1.46</u>
Basic earnings per share excluding fair value adjustment on investment properties	<u>\$ 0.27</u>	<u>\$ 0.34</u>	<u>\$ 1.15</u>

**Endeavour Holdings Limited**  
**Statement of Changes in Equity**  
(Expressed in Trinidad and Tobago Dollars)

	<b>Share Capital \$</b>	<b>Maintenance Reserves \$</b>	<b>Retained Earnings \$</b>	<b>Total Equity \$</b>
<b>Period ended 31 July 2024</b>				
<b>Balance At 1 May 2024</b>	43,058,438	4,144,909	603,970,339	651,173,686
<b>Total comprehensive Income for the period</b>				
Profit for the period	-	-	11,260,249	11,260,249
Transfer to maintenance reserve	-	(66,753)	-	(66,753)
<b>Transactions with owners in their capacity as owners</b>				
Dividends for the period	-	-	(13,155,048)	(13,155,048)
Other comprehensive income for the period	-	-	-	-
<b>Balance At 31 July 2024</b>	<u>43,058,438</u>	<u>4,078,156</u>	<u>602,075,540</u>	<u>649,212,134</u>
<b>Year ended 30 April 2025</b>				
<b>Balance At 1 May 2024</b>	43,058,438	4,144,909	603,970,339	651,173,686
<b>Total comprehensive Income for the year</b>				
Profit for the year	-	-	48,170,823	48,170,823
Transfer from maintenance reserve	-	(393,265)	-	(393,265)
<b>Transactions with owners in their capacity as owners</b>				
Dividends for the period	-	-	(26,310,096)	(26,310,096)
<b>Balance At 30 April 2025</b>	<u>43,058,438</u>	<u>3,751,644</u>	<u>625,831,066</u>	<u>672,641,148</u>
<b>Period ended 31 July 2025</b>				
<b>Balance At 1 May 2025</b>	43,058,438	3,751,644	625,831,066	672,641,148
<b>Total comprehensive Income for the period</b>				
Profit for the period	-	-	9,012,624	9,012,624
Transfer to maintenance reserve	-	93,147	-	93,147
<b>Transactions with owners in their capacity as owners</b>				
Dividends for the period	-	-	(13,155,048)	(13,155,048)
<b>Balance At 31 July 2025</b>	<u>43,058,438</u>	<u>3,844,791</u>	<u>621,688,642</u>	<u>668,591,871</u>

**Endeavour Holdings Limited**  
**Statement of Cashflows**  
*(Expressed in Trinidad and Tobago Dollars)*

	<b>UNAUDITED</b> <b>Three Months</b> <b>Ended</b> <b>31 July</b> <b>2025</b> <b>\$</b>	<b>UNAUDITED</b> <b>Three Months</b> <b>Ended</b> <b>31 July</b> <b>2024</b> <b>\$</b>	<b>AUDITED</b> <b>Year Ended</b> <b>30 April</b> <b>2025</b> <b>\$</b>
<b>Cash flows from operating activities</b>			
Profit before income tax	10,739,909	11,711,204	52,057,952
<i>Adjustments for:</i>			
Fair value adjustment on investment properties	-	-	(10,200,000)
Finance costs	3,151,261	3,345,612	13,065,345
Depreciation	165,378	198,039	803,037
Operating profit before working capital changes	14,056,548	15,254,855	55,726,334
Decreased/(increase) in trade and other receivables	369,677	(4,596,018)	(2,151,752)
Increase in trade and other payables	1,335,712	1,541,677	1,249,618
Increase in due to related party	379,428	248,021	287,496
Net cash generated from operations	16,141,365	12,448,535	55,111,696
Interest paid	(545,785)	(484,253)	(13,067,882)
Tax (paid)	(498,354)	(213,644)	(961,638)
<b>Net cash inflow from operating activities</b>	<b>15,097,226</b>	<b>11,750,638</b>	<b>41,082,176</b>
<b>Cashflow from investing activities</b>			
Purchase of property, plant and equipment	(103,025)	(1,538,100)	(1,593,728)
<b>Cash used in investing activities</b>	<b>(103,025)</b>	<b>(1,538,100)</b>	<b>(1,593,728)</b>
<b>Cashflow from financing activities</b>			
Long term loans received	-	-	7,500,000
Repayment of borrowings	(602,394)	(487,264)	(24,540,024)
Transfer to/(from) maintenance reserve fund	93,148	(66,753)	(393,265)
Dividend paid	(13,155,048)	(13,155,048)	(26,310,096)
<b>Cash provided by financing activities</b>	<b>(13,664,294)</b>	<b>(13,709,065)</b>	<b>(43,743,385)</b>
<b>Increase/(Decrease) in cash and cash equivalents</b>	<b>1,329,907</b>	<b>(3,496,527)</b>	<b>(4,254,937)</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>17,695,551</b>	<b>21,950,488</b>	<b>21,950,488</b>
<b>Cash and cash equivalents at end of the period</b>	<b>19,025,458</b>	<b>18,453,961</b>	<b>17,695,551</b>

**Endeavour Holdings Limited**

**Notes to the summary financial statements for the three months ended 31 July 2025**

The accompanying notes are an integral part of these financial statements.

**1) Basis of Accounting**

These summary financial statements have been prepared by Management in accordance with IFRS Accounting Standards.

**2) Significant Accounting Policies**

The principal accounting policies used in the preparation of these summary financial statements are consistent with those used in the preparation and disclosed in the audited financial statements for the year ended 30 April 2025.