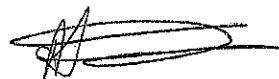


Endeavour Holdings Limited
Statement of Financial Position
(Expressed in Trinidad and Tobago Dollars)

	UNAUDITED	UNAUDITED	AUDITED
	As At 31 October 2025	As At 31 October 2024	As At 30 April 2025
Notes	\$	\$	\$
Assets			
Non-Current Assets			
Investment properties	922,000,000	911,800,000	922,000,000
Property, plant and equipment	6,775,458	3,579,070	3,227,739
	<u>928,775,458</u>	<u>915,379,070</u>	<u>925,227,739</u>
Current Assets			
Trade and other receivables	15,202,123	12,895,877	17,354,814
Taxation recoverable	-	977,406	-
Cash and cash equivalents	10,739,397	20,722,896	17,695,551
	<u>25,941,520</u>	<u>34,596,179</u>	<u>35,050,365</u>
Total Assets	<u>954,716,978</u>	<u>949,975,249</u>	<u>960,278,104</u>
Equity and Liabilities			
<i>Equity attributable to equity holders of the company</i>			
Share capital	43,058,438	43,058,438	43,058,438
Maintenance reserve fund	3,937,939	3,698,414	3,751,644
Retained earnings	628,516,198	613,235,182	625,831,066
Total Equity	<u>675,512,575</u>	<u>659,992,034</u>	<u>672,641,148</u>
Non-Current Liabilities			
Deferred income tax liability	63,412,891	61,699,263	62,601,172
Borrowings	176,039,490	194,002,335	188,662,766
	<u>239,452,381</u>	<u>255,701,598</u>	<u>251,263,938</u>
Current Liabilities			
Due to related parties	1,502,412	534,627	914,504
Borrowings	25,329,318	24,508,162	25,089,086
Trade and other payables	11,312,937	9,238,828	10,011,519
Taxation payable	1,607,355	-	357,909
	<u>39,752,022</u>	<u>34,281,617</u>	<u>36,373,018</u>
Total Equity and Liabilities	<u>954,716,978</u>	<u>949,975,249</u>	<u>960,278,104</u>



Director



Director

Date: 5th December 2025

Endeavour Holdings Limited
Statement of Comprehensive Income
(Expressed in Trinidad and Tobago Dollars)

	UNAUDITED Six Months Ended 31 October 2025 \$	UNAUDITED Six Months Ended 31 October 2024 \$	AUDITED Year Ended 30 April 2025 \$
Revenue from contracts with customers	41,314,097	44,586,348	89,299,109
Rental Expenses	<u>(13,154,142)</u>	<u>(14,230,483)</u>	<u>(30,872,062)</u>
Net Rental Income	<u>28,159,955</u>	<u>30,355,865</u>	<u>58,427,047</u>
Other Income			
Fair value adjustment on investment properties	-	-	10,200,000
Other income	<u>189,008</u>	<u>240,919</u>	<u>1,041,032</u>
	<u>189,008</u>	<u>240,919</u>	<u>11,241,032</u>
Expenses			
Administrative	<u>(2,486,298)</u>	<u>(1,762,193)</u>	<u>(4,041,407)</u>
Operating	<u>(796,835)</u>	<u>1,256,544</u>	<u>(503,375)</u>
	<u>(3,283,133)</u>	<u>(505,649)</u>	<u>(4,544,782)</u>
Operating Profit	25,065,830	30,091,135	65,123,297
Finance costs	<u>(6,311,308)</u>	<u>(6,769,335)</u>	<u>(13,065,345)</u>
Profit before income tax	<u>18,754,522</u>	<u>23,321,800</u>	<u>52,057,952</u>
Taxation			
Current	<u>(2,102,624)</u>	-	<u>(2,083,310)</u>
Deferred taxation	<u>(811,718)</u>	<u>(901,909)</u>	<u>(1,803,819)</u>
	<u>(2,914,342)</u>	<u>(901,909)</u>	<u>(3,887,129)</u>
Profit for the period	15,840,180	22,419,891	48,170,823
Other comprehensive income	-	-	-
Total comprehensive income for the period	<u>15,840,180</u>	<u>22,419,891</u>	<u>48,170,823</u>
Earnings per share			
Basic earnings per share including fair value adjustment on investment properties	<u>\$ 0.48</u>	<u>\$ 0.68</u>	<u>\$ 1.46</u>
Basic earnings per share excluding fair value adjustment on investment properties	<u>\$ 0.48</u>	<u>\$ 0.68</u>	<u>\$ 1.15</u>

Endeavour Holdings Limited
Statement of Changes in Equity
 (Expressed in Trinidad and Tobago Dollars)

	Share Capital \$	Maintenance Reserves \$	Retained Earnings \$	Total Equity \$
Period ended 31 October 2024				
Balance At 1 May 2024	43,058,438	4,144,909	603,970,339	651,173,686
Total comprehensive Income for the period				
Profit for the period	-	-	22,419,891	22,419,891
Transfer to maintenance reserve	-	(446,495)	-	(446,495)
Transactions with owners in their capacity as owners				
Dividends for the period	-	-	(13,155,048)	(13,155,048)
Other comprehensive Income for the period	-	-	-	-
Balance At 31 October 2024	<u>43,058,438</u>	<u>3,698,414</u>	<u>613,235,182</u>	<u>659,992,034</u>
Year ended 30 April 2025				
Balance At 1 May 2024	43,058,438	4,144,909	603,970,339	651,173,686
Total comprehensive Income for the year				
Profit for the year	-	-	48,170,823	48,170,823
Transfer from maintenance reserve	-	(393,265)	-	(393,265)
Transactions with owners in their capacity as owners				
Dividends for the period	-	-	(26,310,096)	(26,310,096)
Balance At 30 April 2025	<u>43,058,438</u>	<u>3,751,644</u>	<u>625,831,066</u>	<u>672,641,148</u>
Period ended 31 October 2025				
Balance At 1 May 2025	43,058,438	3,751,644	625,831,066	672,641,148
Total comprehensive Income for the period				
Profit for the period	-	-	15,840,180	15,840,180
Transfer to maintenance reserve	-	186,295	-	186,295
Transactions with owners in their capacity as owners				
Dividends for the period	-	-	(13,155,048)	(13,155,048)
Balance At 31 October 2025	<u>43,058,438</u>	<u>3,937,939</u>	<u>628,516,198</u>	<u>675,512,575</u>

Endeavour Holdings Limited
Statement of Cashflows
(Expressed in Trinidad and Tobago Dollars)

	UNAUDITED	UNAUDITED	AUDITED
	Six Months Ended 31 October 2025 \$	Six Months Ended 31 October 2024 \$	Year Ended 30 April 2025 \$
Cash flows from operating activities			
Profit before income tax	18,754,522	23,321,800	52,057,952
<i>Adjustments for:</i>			
Fair value adjustment on investment properties	-	-	(10,200,000)
Finance costs	6,311,308	6,769,335	13,065,345
Depreciation	751,613	396,078	803,037
Operating profit before working capital changes	25,817,443	30,487,213	55,726,334
Decreased/(increase) in trade and other receivables	2,152,691	2,307,186	(2,151,752)
Increase in trade and other payables	1,330,236	399,758	1,249,618
Increase/(decrease) in due to related party	587,908	(92,381)	287,496
Net cash generated from operations	29,888,278	33,101,776	55,111,696
Interest paid	(6,359,328)	(6,755,998)	(13,067,882)
Tax paid	(853,180)	(213,644)	(961,638)
Net cash inflow from operating activities	<u>22,675,770</u>	<u>26,132,134</u>	<u>41,082,176</u>
Cashflow from investing activities			
Purchase of property, plant and equipment	<u>(4,299,332)</u>	<u>(1,538,100)</u>	<u>(1,593,728)</u>
Cash used in investing activities	<u>(4,299,332)</u>	<u>(1,538,100)</u>	<u>(1,593,728)</u>
Cashflow from financing activities			
Long term loans received	-	-	7,500,000
Repayment of borrowings	(12,363,839)	(12,220,083)	(24,540,024)
Transfer to/(from) maintenance reserve fund	186,295	(446,495)	(393,265)
Dividend paid	<u>(13,155,048)</u>	<u>(13,155,048)</u>	<u>(26,310,096)</u>
Net cash flow used in financing activities	<u>(25,332,592)</u>	<u>(25,821,626)</u>	<u>(43,743,385)</u>
Decrease in cash and cash equivalents	(6,956,154)	(1,227,592)	(4,254,937)
Cash and cash equivalents at beginning of the period	<u>17,695,551</u>	<u>21,950,488</u>	<u>21,950,488</u>
Cash and cash equivalents at end of the period	<u><u>10,739,397</u></u>	<u><u>20,722,896</u></u>	<u><u>17,695,551</u></u>

Endeavour Holdings Limited

Notes to the summary financial statements for the six months ended 31 October 2025

The accompanying notes are an integral part of these financial statements.

1) Basis of Accounting

These summary financial statements have been prepared by Management in accordance with IFRS Accounting Standards.

2) Significant Accounting Policies

The principal accounting policies used in the preparation of these summary financial statements are consistent with those used in the preparation and disclosed in the audited financial statements for the year ended 30 April 2025.