



VOLTR SECURES €22M IN FUNDING - INCLUDING €16M RAISED FROM BPIFRANCE AND DECATHLON PULSE - TO INDUSTRIALIZE SECOND-LIFE LITHIUM BATTERIES IN EUROPE

VoltR, a French pioneer in lithium battery remanufacturing, secures 22 million euros to accelerate its industrialization. This financing combines a €16 million equity investment raised from the SPI 2 Fund, managed on behalf of the French government by Bpifrance as part of the France 2030 initiative, and from Decathlon PULSE, Decathlon's investment and innovation entity dedicated to creating new growth engines. It is completed by 6 million euros in grants obtained through the Première Usine program.

The French company aims to demonstrate on an industrial scale that a battery that has reached the end of its first life cycle can become a new resource for manufacturing new batteries in France. This initiative will enable VoltR to double the size of its factory in Verrières-en-Anjou (49) and increase its production capacity sixfold over the next two years, thereby accelerating its expansion in Europe.

As the electrification of applications intensifies, the demand for lithium batteries is accelerating, and with it, the volume of batteries reaching the end of their first life cycle. This trend places batteries at the center of a dual strategic challenge: meeting growing demand in a context of resource scarcity while minimizing their environmental impact. This is the very essence of remanufacturing: exploiting the world's largest urban mine, our waste, and turning used batteries into a resource and a strategic asset. As a pioneer of this approach, VoltR has developed a unique, end-to-end integrated model, from the collection of used batteries to cell diagnostics and the production of new batteries.

" For the past four years, we have been working to demonstrate a fairly simple idea : a lithium cell that has reached the end of its first life cycle has not necessarily reached the end of its industrial life. We have validated the proof of concept with more than 20,000 batteries placed on the market, and this funding round now gives us the means to demonstrate this on a large scale.

Within two years, we aim to increase our production capacity sixfold and double our workforce, creating about 40 jobs. The arrival of Bpifrance's SPI Fund and Decathlon PULSE as partners is particularly significant: it brings together, around VoltR, expertise in industrialization and very practical knowledge of applications and markets. Our course has remained the same since the beginning: to make remanufacturing a key player in the European battery value chain to strengthen its sovereignty and reduce its environmental impact. " **Maxime Bleskine, VoltR CEO**



From proof of concept to industrial deployment

This funding round will enable VoltR to accelerate the industrial deployment of its remanufacturing model. The investment will specifically support the expansion and capacity increase of its manufacturing facilities, the industrialization and automation of its production processes, the development of its diagnostic and cell repurposing technologies, and the construction of an ICPE-certified storage facility.

This scale-up will enable VoltR to process increasing volumes of end-of-first-life batteries and extend its expertise to new products and markets.

“With VoltR, the SPI Fund reaffirms its commitment to a self-sufficient battery industry. After supporting the production of new batteries and recycling, we are now completing the value chain by giving batteries a second life. VoltR, with its expertise and unique positioning, has established itself as a key player in this circular economy revolution, and we are proud to support it in this new phase of industrialization.” **Jean-Philippe Richard, CEO of SPI Fund, Bpifrance**

Making circularity a lever for industrial sovereignty

By limiting the use of new cells and complementing recycling with an additional recovery step, remanufacturing helps strengthen the resilience of a strategic supply chain that remains heavily dependent on imports. It also addresses an environmental challenge : maximizing the use of the resources and energy already used to produce the cells before recycling them.

For Bpifrance, Decathlon PULSE, and VoltR, this collaboration is based on a shared conviction : circularity must overcome the experimental stage to become a true industrial model that creates local employment.

Beyond the development of VoltR, the challenge is to build the industrial capabilities in Europe necessary for a complete circular value chain: collection, storage, diagnosis, remanufacturing, production, and, ultimately, recycling of materials when reuse is no longer possible.

“We share VoltR’s conviction that circularity must be at the heart of tomorrow’s industrial models, and we are particularly pleased to partner with such a committed team. Their model provides a concrete solution to a major environmental challenge. Together, we aim to accelerate its development and help strengthen the industrial capabilities, expertise, and supply chains in Europe that are necessary for a more circular industry.” **Franck Vigo, CEO of Decathlon PULSE**



MEDIA CONTACTS

VoltR | Camille Bouget : +33 7 52 05 97 19 ; presse@voltr.tech

Bpifrance | Pierre CEJKA : +33 6 63 78 64 21 ; pierre.cejka@bpifrance.fr

Decathlon Group | Olivier Pedro-Jose ; international.media@decathlon.com

ABOUT

VoltR

VoltR is a French manufacturer of eco-designed lithium batteries. Through a rigorous industrial process and cutting-edge technology, VoltR recovers battery cells at the end of their first life cycle and repurposes them in new batteries tailored to their remaining performance. VoltR is thus able to offer batteries that are made in France, eco-designed, and meet the same performance and certification requirements as conventional batteries. VoltR produces batteries for various markets: power tools, micromobility, home automation, smart cities, and mobile storage. This eco-responsible solution maximizes the lifespan of lithium batteries by giving them a second life. VoltR currently employs about 40 people and aims to structure a European circular economy supply chain for lithium batteries in order to minimize their environmental impact.

More information : www.voltr.tech

Bpifrance

Bpifrance's equity investments are managed by Bpifrance. Bpifrance finances companies—at every stage of their development—through loans, guarantees, and equity. Bpifrance supports them in their innovation and international expansion projects. Bpifrance also supports their export activities through a wide range of products. Consulting, academic partnerships, networking, and acceleration programs for startups, small and medium-sized enterprises (SMEs), and mid-sized companies are also part of the services offered to entrepreneurs. Thanks to Bpifrance and its 50 regional offices, entrepreneurs have access to a local, dedicated, and effective point of contact to help them tackle their challenges.

More information : www.bpifrance.fr - <https://presse.bpifrance.fr/> - Follow us on X (Ancien Twitter) : @Bpifrance - @BpifrancePresse and on [LinkedIn](#)

Decathlon PULSE

Decathlon PULSE is Decathlon's investment and innovation entity, dedicated to creating new growth drivers and accelerating Decathlon's ambition to make the joys and benefits of sports sustainably accessible to the greatest number of people. As an independent entity within Decathlon, Decathlon PULSE creates, invests in, and acquires forward-thinking companies that complement the Decathlon Group's strategic ambitions and help shape the global sports ecosystem.

More information : www.decathlonpulse.com

Contact : Sophie O'Kelly De Gallagher, Investment leader circular economy

sophie.okellydegallagher@decathlon.com



France 2030

It reflects a twofold ambition: to bring about lasting transformation in key sectors of our economy (healthcare, energy, automotive, aerospace, and space) through technological innovation, and to position France not merely as a player, but as a leader in the world of tomorrow. From basic research and the emergence of an idea to the production of a new product or service, France 2030 supports the entire innovation lifecycle through to industrialization. It is unprecedented in its scale: €54 billion is being invested to ensure that our companies, universities, and research organizations fully succeed in their transitions within these strategic sectors. The goal: to enable them to respond competitively to the environmental and competitiveness challenges of the world to come, and to develop the future leaders of our sectors of excellence. France 2030 is defined by two cross-cutting objectives: to allocate 50% of its spending to the decarbonization of the economy, and 50% to emerging actors driving innovation without environmentally harmful expenditures (in accordance with the “Do No Significant Harm” principle). It is collectively implemented : designed and rolled out in consultation with economic, academic, local, and European stakeholders to determine its strategic directions and key initiatives. Project leaders are invited to submit their proposals through open, rigorous, and selective procedures to receive support from the government. It is overseen by the General Secretariat for Investment on behalf of the Prime Minister and implemented by the Agency for Ecological Transition (ADEME), the National Research Agency (ANR), Bpifrance, and the Banque des Territoires.

More information : france2030.gouv.fr | [@SGPI_avenir](https://twitter.com/SGPI_avenir)