

# American Exploration and Production Council (AXPC) ESG Metrics <sup>1,2,3</sup>

| Topic                                           | Metric                                                                                                                                                                               | 2023          | 2024          | 2025          |
|-------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------|---------------|
| Production of Hydrocarbons                      | Gross Annual Production of Oil/Condensate (Bbl)                                                                                                                                      | 5,351,256     | 3,093,351     | 4,450,197     |
|                                                 | Gross Annual Production of Natural Gas (Mcf)                                                                                                                                         | 2,256,308,164 | 2,344,344,755 | 2,696,605,802 |
|                                                 | Total Gross Annual Production (Boe)                                                                                                                                                  | 381,402,617   | 393,817,477   | 453,884,497   |
|                                                 | Total Gross Annual Production (MBoe)                                                                                                                                                 | 381,403       | 393,817       | 453,884       |
| Greenhouse Gas (GHG) Emissions <sup>4,5,6</sup> | Scope 1 GHG Emissions (MT CO <sub>2</sub> e) <sup>7</sup>                                                                                                                            | 668,626       | 1,830,957     | 2,622,180     |
|                                                 | Scope 1 GHG Intensity (#)<br><i>(Scope 1 GHG Emissions [MT CO<sub>2</sub>e] / Total Gross Annual Production [MBoe])</i>                                                              | 1.75          | 4.65          | 5.78          |
|                                                 | Percent of Scope 1 GHG Emissions Attributed to Gathering and Boosting Segment                                                                                                        | 38.3%         | 77.2%         | 79.3%         |
|                                                 | Scope 2 GHG Emissions (MT CO <sub>2</sub> e)                                                                                                                                         | 35,373        | 100,425       | 107,141       |
|                                                 | Scopes 1 and 2 Combined GHG Intensity (#)<br><i>(Scope 1 GHG Emissions [MT CO<sub>2</sub>e] + Scope 2 GHG Emissions [MT CO<sub>2</sub>e]) / Total Gross Annual Production [MBoe]</i> | 1.85          | 4.90          | 6.01          |
|                                                 | Scope 1 Methane Emissions (MT CH <sub>4</sub> )                                                                                                                                      | 5,071         | 8,220         | 33,847        |
|                                                 | Scope 1 Methane Intensity (#)<br><i>(Scope 1 Methane Emissions [MT CH<sub>4</sub>] / Total Gross Annual Production [MBoe])</i>                                                       | 0.01          | 0.02          | 0.07          |
|                                                 | Percent of Scope 1 Methane Emissions Attributed to Gathering and Boosting Segment                                                                                                    | 45.2%         | 70.7%         | 74.2%         |

| Topic     | Metric                                                                                                                                                                              | 2023       | 2024       | 2025       |
|-----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|------------|------------|
| Flaring   | Gross Annual Volume of Flared Gas (Mcf) <sup>8</sup>                                                                                                                                | 0          | 0          | 0          |
|           | Percentage of Gas Flared per Mcf of Gas Produced<br><i>(Gross Annual Volume of Flared Gas [Mcf] / Gross Annual Production of Natural Gas [Mcf])</i>                                 | 0%         | 0%         | 0%         |
|           | Volume of Gas Flared per Barrel of Oil Equivalent Produced<br><i>(Gross Annual Volume of Flared Gas [Mcf] / Total Gross Annual Production [Boe])</i>                                | 0          | 0          | 0          |
| Spills    | Produced Liquid Spilled (Bbl) <sup>9</sup>                                                                                                                                          | 717        | 866        | 6,703      |
|           | Total Produced Liquid (MBbl)                                                                                                                                                        | 26,399     | 27,646     | 33,820     |
|           | Spill Intensity (#)<br><i>(Produced Liquid Spilled [Bbl] / Total Produced Liquid [MBbl])</i>                                                                                        | 0.03       | 0.03       | 0.20       |
| Water Use | Freshwater Consumed (Bbl)                                                                                                                                                           | 42,649,071 | 45,487,045 | 40,744,973 |
|           | Freshwater Intensity (#)<br><i>(Freshwater Consumed [Bbl] / Gross Annual Production [Boe])</i>                                                                                      | 0.11       | 0.12       | 0.09       |
|           | Recycled Water (Bbl) <sup>10</sup>                                                                                                                                                  | 31,279,373 | 35,238,755 | 34,050,094 |
|           | Total Water Consumed (Bbl) <sup>11</sup>                                                                                                                                            | 73,928,444 | 80,725,800 | 74,795,067 |
|           | Water Recycle Rate (%)<br><i>(Recycled Water [Bbl] / Total Water Consumed [Bbl])</i>                                                                                                | 42.3%      | 43.7%      | 45.5%      |
|           | Does your company use WRI Aqueduct, GEMI, Water Risk Filter, Water Risk Monetizer, or other comparable tool or methodology to determine the water stressed areas in your portfolio? | Yes        | Yes        | Yes        |

| Topic  | Metric                                                                                                                                                                 | 2023      | 2024      | 2025       |
|--------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|------------|
| Safety | Employee OSHA Recordable Cases                                                                                                                                         | 9         | 7         | 9          |
|        | Annual Employee Workhours                                                                                                                                              | 1,575,944 | 2,519,637 | 2,883,090  |
|        | Employee Total Recordable Incident Rate (TRIR)<br><i>(Employee OSHA Recordable Cases x 200,000 / Annual Employee Workhours)</i>                                        | 1.14      | 0.56      | 0.62       |
|        | Contractor OSHA Recordable Cases                                                                                                                                       | 24        | 25        | 26         |
|        | Annual Contractor Workhours                                                                                                                                            | 6,085,081 | 7,310,602 | 8,205,199  |
|        | Contractor TRIR<br><i>(Contractor OSHA Recordable Cases x 200,000 / Annual Contractor Workhours)</i>                                                                   | 0.79      | 0.68      | 0.63       |
|        | Combined Employee and Contractor OSHA Recordable Cases                                                                                                                 | 33        | 32        | 35         |
|        | Annual Combined Employee and Contractor Workhours                                                                                                                      | 7,661,024 | 9,830,240 | 11,088,289 |
|        | Employee and Contractor Combined TRIR<br><i>(Combined Employee and Contractor OSHA Recordable Cases x 200,000 / Annual Combined Employee and Contractor Workhours)</i> | 0.86      | 0.65      | 0.63       |

# Endnotes

- 1

All metrics are defined following the [AXPC ESG Metric Framework](#).
- 2

All data is year-ended December 31, respective to the year.
- 3

In July 2024, we acquired Equitrans Midstream Corporation (the Equitrans assets). Data from the Equitrans assets is included in the 2024 and 2025 data columns. In July 2025, we acquired Olympus Energy (the Olympus assets). Data from the Olympus assets is included in the 2025 data column.
- 4

We are subject to the methodologies for reporting GHG emissions under Subpart W (Petroleum and Natural Gas Systems) of the EPA's Greenhouse Gas Reporting Program (GHGRP). We calculate our Scope 1 GHG emissions using EPA calculation guidelines under 40 Code of Federal Regulations (CFR) Part 98. Notably, there are certain sources of emissions which are not reported to the EPA because the EPA does not require emissions from the particular source to be reported. Pursuant to the [AXPC's ESG Metrics Framework guidance](#), the Scope 1 GHG emissions disclosed in this table include only our EPA Subpart W emissions for the onshore production and gathering and boosting segments, and thus, in some cases there may be additional sources of Scope 1 GHG emissions that are not reflected because they are emitted from sources in other operating segments. EPA revised GHGRP Subparts C and W, including updating emissions factors and adding new sources, with an effective date of calendar year 2025 emissions. While the 2025 GHGRP submission was not due until after this report was published, the revised emissions factors were used to calculate the 2025 emissions.
- 5

In 2024, the EPA revised 40 CFR 98 to update the global warming potentials (GWPs) used to convert emissions to a CO<sub>2</sub>e basis to align with the GWPs that were established in the IPCC Fifth Assessment Report (AR5 - 100 year). The 2024 and 2025 emissions were calculated using these revised GWPs. The emissions for prior years were calculated using the GWPs that were effective at the time these values were calculated, which were established in the IPCC Fourth Assessment Report (AR4 - 100 year). As such, the 2023 emissions values are not directly comparable to the 2024 and 2025 emissions values.
- 6

The 2024 GHG Emissions metrics were revised to include the GHG emissions from the acquired Equitrans assets.
- 7

The Scope 1 GHG emissions values are gross emissions before offsets are applied.
- 8

Per AXPC guidance, this metric applies to the flaring of wellhead gas from the primary separator at operated assets. It does not include combustion of low-pressure gas volumes from crude oil/condensate and produced water storage vessels or other low-pressure separators for the purpose of controlling emissions. It does not include flaring from drilling and/or well completions.
- 9

Per AXPC guidance, produced liquids include crude oil, produced water and condensate greater than 1 barrel outside of secondary containment.
- 10

Per AXPC guidance, recycled water includes water that was produced in the oil field and reused in the oil field (whether or not it was purchased from a 3<sup>rd</sup> party). These recycling values do not match the recycling values disclosed in the Sustainability Report, as the report only includes water EQT generated that was recycled and does not include water received from third parties.
- 11

Per AXPC guidance, total water consumed includes all water sources used including fresh water, recycled water, etc.