

# Building Security & Safety Services: Emerging Opportunities and Valuation Outcomes

*A thematic deep dive report by NKP | M&A Insights - Subscriber Edition*

Updated: 28 August 2026

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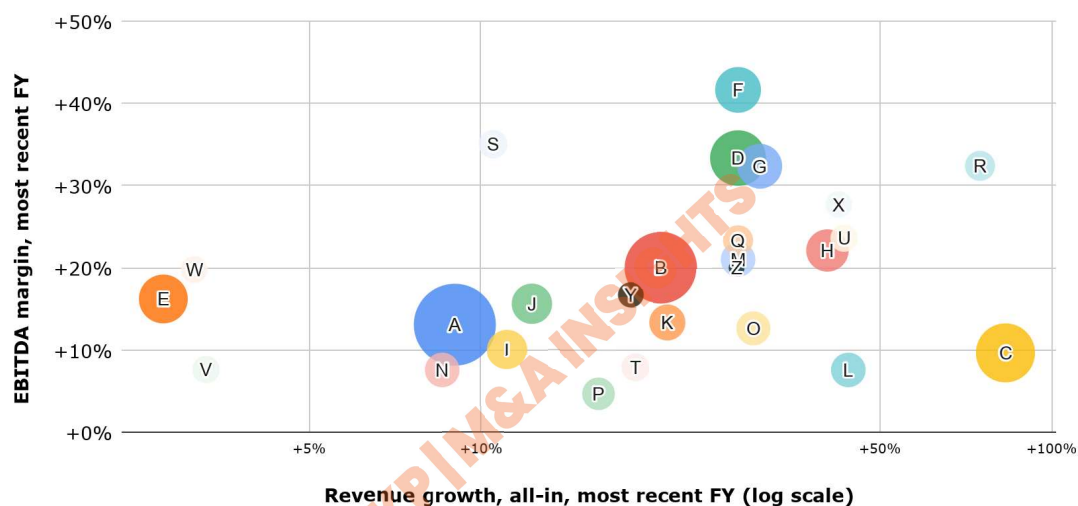
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## 26 emerging and live opportunities

### Opportunities mapped by margin, growth, and EBITDA

**26 emerging and live opportunities within Building Security & Safety Services, Northern Europe - by revenue growth, EBITDA margin, and EBITDA (bubble size), EURm**

Target names intentionally hidden - the mapping of the below letter designations to company names and case coverage is available to subscribers at [app.mainsights.io](https://app.mainsights.io)



Source: NKP | M&A Insights 28 August 2026

### Opportunities table, sorted by EBITDA (high to low)

**26 emerging and live opportunities within Building Security & Safety Services, Northern Europe - sorted by EBITDA (high to low), EURm**

OBS: A mapping of the below letter references to actual company (target) names is found at <https://app.mainsights.io/nkp/report>

| Ref. | Opportunity or process                                                                                                                                                         | Segment   | Margin | Growth | FY   | 1st NKP coverage | Last NKP coverage |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--------|--------|------|------------------|-------------------|
| A    | PE-backed Dutch technical services group delivering installation, energy, fire safety and access & security solutions across utility buildings and industry at national scale. | Large Cap | 13%    | +9%    | 2025 | 2 Jun 26         | 2 Jun 26          |
| B    | PE-backed UK specialist compliance services consolidator spanning fire and electrical compliance, fall protection and façade access.                                           | Large Cap | 20%    | +21%   | 2026 | 29 Jun 26        | 29 Jun 26         |

| Ref. | Opportunity or process                                                                                                                                                         | Segment   | Margin | Growth | FY   | 1st NKP coverage | Last NKP coverage |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--------|--------|------|------------------|-------------------|
| C    | PE-backed UK buy-and-build combining fire, security, water and technical compliance services for multi-site estates, underpinned by remote monitoring technology.              | Large Cap | 10%    | +83%   | 2026 | 20 May 26        | 13 Jul 26         |
| D    | Long-money owned, pan-European provider of temporary outdoor security and monitored surveillance for construction, vacant property and industrial sites, at ~EUR 150m revenue. | Large Cap | 33%    | +28%   | 2025 | 17 Jul 25        | 14 Aug 26         |
| E    | PE-backed pan-European vacant property protection and manned guarding specialist covering physical security, monitoring and site services.                                     | Mid Cap   | 16%    | +3%    | 2026 | 24 Jul 26        | 24 Jul 26         |
| F    | PE-backed pan-European provider of tech-enabled security, surveillance and asset protection.                                                                                   | Mid Cap   | 42%    | +28%   | 2026 | 9 Jun 26         | 9 Jun 26          |
| G    | Privately owned, manufacturer-independent fire protection system integrator operating across DACH and internationally.                                                         | Mid Cap   | 32%    | +31%   | 2026 | 21 Jul 26        | 21 Jul 26         |
| H    | Founder-owned UK fire safety engineering consultancy with in-house construction and manufacturing capability.                                                                  | Mid Cap   | 22%    | +40%   | 2026 | 2 Dec 25         | 15 Jun 26         |
| I    | PE-backed European active fire protection platform (suppression, sprinkler and ventilation systems), built through sustained buy-and-build to EUR 20m+ EBITDA.                 | Mid Cap   | 10%    | +11%   | 2026 | 4 Mar 26         | 4 Mar 26          |
| J    | A carve-out fire safety services business centred on DACH, at ~EUR 128m revenue and ~EUR 20m EBITDA.                                                                           | Mid Cap   | 16%    | +12%   | 2025 | 2 Oct 25         | 11 Nov 25         |
| K    | PE-backed UK active fire suppression and sprinkler engineering business, integrating a recent complementary bolt-on.                                                           | Mid Cap   | 13%    | +21%   | 2026 | 17 Feb 26        | 17 Feb 26         |
| L    | PE-backed serial acquirer in security and fire safety product distribution, recently expanded into a second European market.                                                   | Mid Cap   | 8%     | +44%   | 2026 | 2 Jul 26         | 2 Jul 26          |
| M    | Family-owned UK fire safety equipment manufacturer, distributor, and service provider.                                                                                         | Mid Cap   | 21%    | +28%   | 2026 | 18 May 26        | 18 May 26         |
| N    | A family-owned German technical fire protection specialist known for active fire prevention and early detection across warehousing, data centre and industrial settings.       | Mid Cap   | 8%     | +9%    | 2026 | 21 Jan 26        | 21 Jan 26         |
| O    | PE-backed DACH security technology and fire protection services platform.                                                                                                      | Mid Cap   | 13%    | +30%   | 2026 | 3 Jul 26         | 3 Jul 26          |
| P    | Family-owned UK&I provider of manned guarding and security services.                                                                                                           | Mid Cap   | 5%     | +16%   | 2026 | 24 Jul 26        | 24 Jul 26         |
| Q    | Family-owned UK manufacturer and provider of fire and life-safety systems for construction sites.                                                                              | Small Cap | 23%    | +28%   | 2026 | 13 Jul 26        | 13 Jul 26         |
| R    | Founder-owned UK provider of autonomous security and monitoring technology.                                                                                                    | Small Cap | 32%    | +75%   | 2026 | 5 Jul 26         | 5 Jul 26          |

| Ref. | Opportunity or process                                                                                                                                                 | Segment   | Margin | Growth | FY   | 1st NKP coverage | Last NKP coverage |
|------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--------|--------|------|------------------|-------------------|
| S    | Founder-owned UK fire safety consultancy with a SaaS platform for property compliance management.                                                                      | Small Cap | 35%    | +11%   | 2026 | 27 Jul 26        | 27 Jul 26         |
| T    | Founder-owned UK provider of integrated security systems across installation, monitoring and maintenance.                                                              | Small Cap | 8%     | +19%   | 2026 | 20 May 26        | 20 May 26         |
| U    | Founder-owned, backed UK fire and security services provider built through buy-and-build.                                                                              | Small Cap | 24%    | +43%   | 2025 | 28 Jul 26        | 28 Jul 26         |
| V    | Founder-owned UK integrated security services and technology provider.                                                                                                 | Small Cap | 8%     | +3%    | 2026 | 1 Jun 26         | 1 Jun 26          |
| W    | PE-owned UK provider of installation, monitoring and maintenance of intruder alarms, CCTV, fire safety and access control across residential and commercial customers. | Small Cap | 20%    | +3%    | 2025 | 25 Aug 26        | 25 Aug 26         |
| X    | PE-backed DACH mobile video surveillance provider on a Security-as-a-Service model.                                                                                    | Small Cap | 28%    | +42%   | 2025 | 22 Jun 26        | 19 Aug 26         |
| Y    | UK-headquartered security solutions group exploring a carve-out of its German and Austrian operations.                                                                 | Small Cap | 17%    | +18%   | 2025 | 19 Jul 26        | 19 Jul 26         |
| Z    | PE-backed fire safety services company in the Nordics.                                                                                                                 | Small Cap | 20%    | +28%   | 2026 | 9 Apr 26         | 9 Apr 26          |

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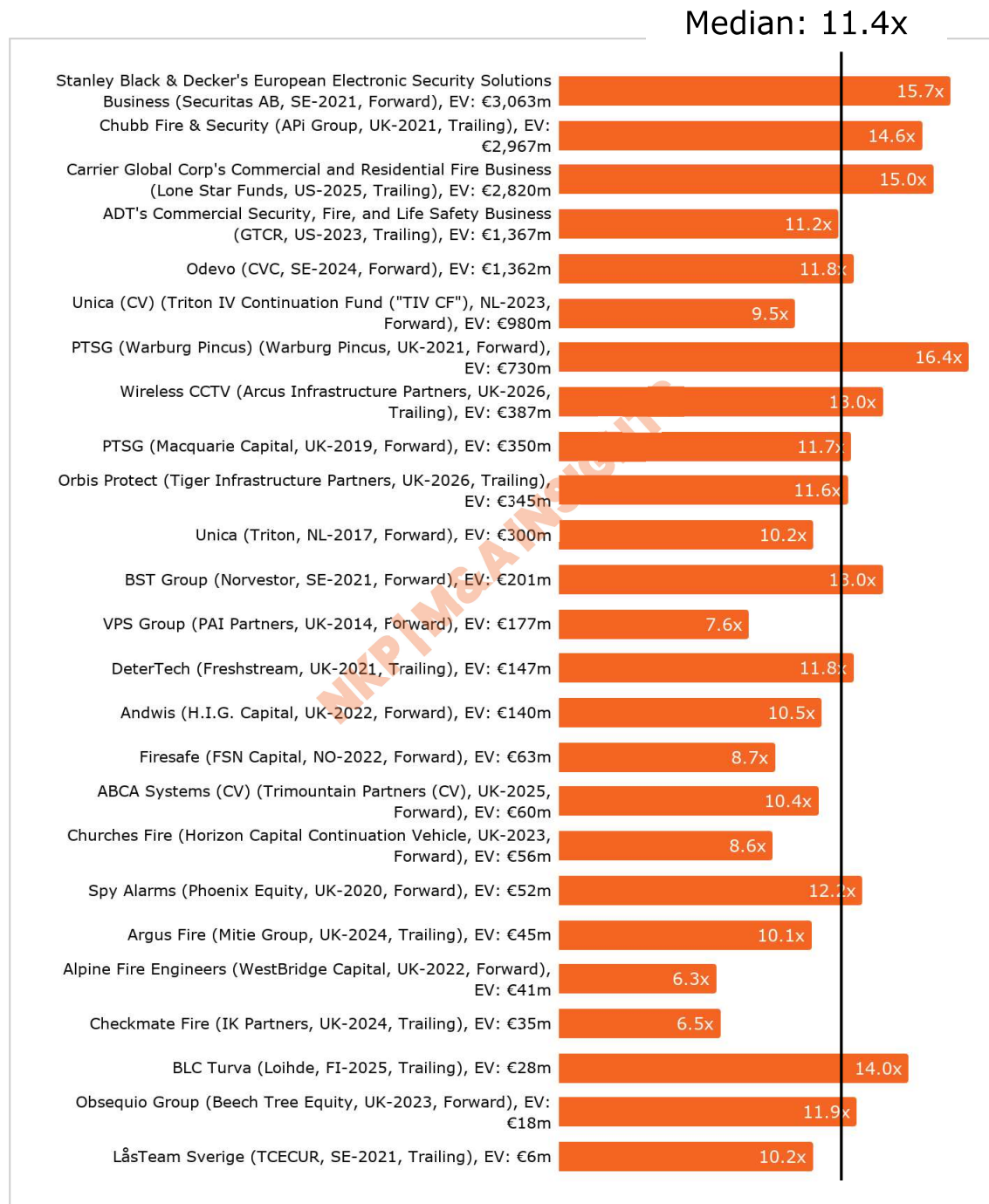
*Large Cap: estimated EV ≥ EUR 500m*

*Mid Cap: EUR 100m ≤ estimated EV < EUR 500m*

*Small Cap: Estimated EV < EUR 100m*

# 25 select historical valuation references

## Observed EV/EBITDA transaction multiples



Source: NKP | M&A Insights 28 August 2026