PAN MALAYSIA HOLDINGS BERHAD
Registration No. 198301000236 (95469-W)
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE EXTRAORDINARY GENERAL MEETING OF PAN MALAYSIA HOLDINGS BERHAD ("PMH" OR "COMPANY") HELD VIRTUALLY THROUGH LIVE STREAMING AND ONLINE REMOTE VOTING FROM THE BROADCAST VENUE AT MEETING ROOM 8, NO. D-35-01, LEVEL 35, EXSIM TOWER, MILLERZ SQUARE @ OLD KLANG ROAD, MEGAN LEGASI, NO. 357, JALAN KELANG LAMA, 58000 KUALA LUMPUR, WILAYAH PERSEKUTUAN KUALA LUMPUR ("BROADCAST VENUE") ON FRIDAY, 11 OCTOBER 2024 AT 10:00 A.M

QUESTIONS AND ANSWERS SESSION

The following are the questions/comments posed by the shareholders present via Query Box in the remote participation and voting (RPV) facilities during the Extraordinary General Meeting of the Company and were adequately responded and addressed by the Executive Directors of the Company as follows:-

Question 1:
Greetings Sir/Madam, could you share the strategic plans for Pan Malaysia Holdings over the next few years, particularly in terms of expansion and sustainability initiatives?

Answer:
Our turnaround strategy focuses on revitalizing our Hospitality segment and expanding into the Fit-out business as a complementary venture.

For the Hospitality segment, the strategy includes upgrading assets like Corus Hotel through refurbishments, expanding the number of Managed Properties under the Hospitality Operator Model, and identifying new investment opportunities to grow the Own-and-Operate Model.

Additionally, venturing into the Fit-out business will provide an additional revenue stream which is synergistic with our current business. This initiative has already made significant progress with the securing of a RM47.37 million contract from Discovery Media, which marks a strong start in this new venture.

We are confident that this turnaround strategy will restore profitability, drive sustainable growth, and create long-term value for our shareholders.

Question 2:
When to pay dividends?

Answer:
Every company needs to carefully assess its business position before determining the appropriate time for dividend payouts. Currently, our primary focus is to execute the turnaround plan, which includes key initiatives such as the renovation of Corus PD and allocating capital for fit-out efforts to drive future revenue growth. These investments are essential to strengthen our company's long-term sustainability.

However, our company will not discount the possibility of paying dividends when it reaches a good and stable financial position. In addition, we must also ensure that our dividend distributions comply with the requirements under the Companies Act 2016 and the Main Market Listing Requirements.

Question 3:
When to distribute treasury shares?

Answer:
Our company does not hold any treasury shares. Therefore, no treasury shares to be distributed.

Question 4:
Don't change the company name; it costs money again.

Answer:
We acknowledge that there will be additional costs incurred, which is inevitable. However, repositioning the business plan is essential following the unconditional mandatory takeover by Exsim Hospitality Holdings Sdn. Bhd. and the ultimate offerors, Mr. Lim Aik Hoe, Mr. Lim Aik Kiat, and Mr. Lim Aik Fu. The change of name will allow the Company to leverage the established "EXSIM" brand, which has a proven track record in the property development industry.

Currently, we do not anticipate significant change of name in near future, as our focus will be on leveraging Exsim's strengths and resources to enhance our market position.

Question 5:
If the company doesn't perform, quickly diversify into food and beverage, like MIXUE at Taman Muda, behind Maybank, or TONG KEE HAINAN RESTAURANT at Pandah Indah. These businesses are booming and always fully packed.

Answer:
As a hospitality company, food and beverage is already a component part of our operations. We recognise its importance in enhancing guest experiences and continuously focus on improving our food and beverage offerings to meet market demands.