

# Exsim Unit Secures RM73.7m Job From Binastra

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admin

March 15, 2026

## THE EXCHANGE<sub>ASIA</sub>

Exsim Hospitality Bhd's wholly-owned subsidiary, **Exsim Concepto Sdn Bhd (ECSB)**, has secured a subcontract to supply and install building services and undertake general building works from **Binastra Builders Sdn Bhd**, marking a strategic step for the company's planned business expansion.

The logo for Exsim Hospitality is centered on a dark brown rectangular background. The word "EXSIM" is written in a large, white, bold, sans-serif font. Below it, the word "HOSPITALITY" is written in a smaller, white, all-caps, sans-serif font with wide letter spacing.

EXSIM  
HOSPITALITY

In a filing with Bursa Malaysia, Exsim said the subcontract is valued at **RM73.66 million**. ECSB, which specialises in providing fit-out services for hospitality property assets, will be responsible for executing the subcontract in line with the master work programme prepared by Binastra.

The main contract, under which ECSB's work falls, commenced on **April 29, 2025**, and is scheduled for completion on **September 28, 2028**. The scope of work for ECSB includes both building services and general building construction activities, reflecting the company's growing capabilities in handling larger-scale projects beyond its traditional fit-out services.

Exsim noted that the implementation of the subcontract is **subject to approval by shareholders** for its proposed diversification into general contracting. This will be discussed at an upcoming **extraordinary general meeting (EGM)**. The move into general contracting aligns with the group's strategy to expand its revenue streams and leverage ECSB's existing expertise in hospitality property development to enter new markets.

According to the filing, ECSB will carry out its work in close coordination with Binastra, adhering to the project's master schedule and quality standards. Management said the collaboration with Binastra provides an opportunity for ECSB to enhance its portfolio and strengthen its presence in the construction and property development sector.

The subcontract win is also seen as part of Exsim Hospitality's broader growth strategy, which seeks to diversify its business operations and capitalise on emerging opportunities in Malaysia's construction and property market.