



Bullwaves Bonus T&C (September 2026)

- Minimum Deposit to qualify is **\$100**.
- The account must be verified (Approved KYC) to qualify for the bonus.
- If the amount of the client's funds in the trading account upon withdrawal becomes less than his initial funded amount, the bonus will be canceled.
- If the trader withdraws or transfers any of their own funds after the bonus has been claimed, the bonus will be reduced proportionally to the amount withdrawn or transferred. ***Examples shown below.**
- Bullwaves reserves the right to remove a bonus without prior notice. As the account equity decreases, the bonus will be removed in accordance with the applicable policy, which will affect the available funds and ultimately result in the account being liquidated.
- Any situation not described in these rules shall be subject to the Company's decision.
- Bullwaves reserves the right to change, update or cancel this promotion with or without notification.
- Under no circumstances will the Company be liable for any losses that may incur due to the client trading activity in their Accounts.
- This promotion is not intended to change any client's risk management or trading preferences, or investment strategies and we accept no responsibility for the same.

***Example 1: Client Has Made a Profit**

Initial Deposit: \$1,000 (Receives **\$1,000** bonus)

Profit Generated: \$500

Pre-Withdrawal State: Balance = \$1,500 | Bonus Credit = \$1,000

Withdrawal Amount: \$500

Calculation Step	Formula & Math	Result
Reduction %	$\$500 \div \$1,500$	33.33%
Bonus Removed	$\$1,000 \times 33.33\%$	\$333.33

Post-Withdrawal State:

Balance: \$1,000

Bonus Credit: \$666.67

Example 2: Client Has Incurred a Loss

Initial Deposit: \$1,000 (Receives **\$1,000** bonus)

Loss Incurred: -\$500

Pre-Withdrawal State: Balance = \$500 | Bonus Credit = \$1,000



Withdrawal Amount: \$300

Calculation Step	Formula & Math	Result
Reduction %	$\$300 \div \500	60.00%
Bonus Removed	$\$1,000 \times 60.00\%$	\$600.00

Post-Withdrawal State:

Balance: \$200

Bonus Credit: \$400.00

Example 3: Client Had Existing Funds Before Bonus

Existing Funds: \$500

New Deposit: \$1,000 (Receives **\$1,000** bonus on new deposit)

Pre-Withdrawal State: Balance = \$1,500 (\$500 + \$1,000) | Bonus Credit = \$1,000

Withdrawal Amount: \$500

Calculation Step	Formula & Math	Result
Reduction %	$\$500 \div \$1,500$	33.33%
Bonus Removed	$\$1,000 \times 33.33\%$	\$333.33

Post-Withdrawal State:

Balance: \$1,000

Bonus Credit: \$666.67