

QUARTERLY FINANCIALS

FOURTH QUARTER 2025



We are your source for superior long-term insurance and risk financing products and services.

Energy Insurance Mutual Limited (EIM) is a mutually owned insurance company that provides its Members with substantial capacity on its core products of Excess General Liability, Excess Directors and Officers Liability, Excess Fiduciary Liability and Excess General Partner Liability coverage for losses in excess of at least \$35 million.

In addition, capacity is available on other classes of business, including Property for those Members who purchase Excess General Liability and/or Excess Directors and Officers coverage.



FOURTH QUARTER 2025

Energy Insurance Mutual Limited (EIM) reported a \$216.2 million gain on surplus for the year ended December 31, 2025, outperforming both budget and prior year of \$86.6 million and \$116.2 million, respectively. Investment income generated \$235.7 million (up from \$169.1 million in 2024), and underwriting generated \$71.6 million versus \$1.2 million in the prior year.

Key 2025 highlights:

- \$25.0 million distribution paid in March to members as of December 31, 2024.
- \$25.0 million annual distribution and a \$10m supplemental distribution declared for payment in the first quarter of 2026 to members as of December 31, 2025.
- Surplus rose to \$1.57 billion, up \$216.2 million (16.0%).
- Combined ratio improved to 84.5% (down from 99.6% last year).
- Membership retention stood at 99%.
- Investments returned 8.9%, beating the 5.7% budget, with gains from international equities (29.4%), US equities (16.3%), alternatives (7.3%), and fixed income (6.8%).

